

JOB NUMBER: 107600 FISHER CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: L L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 130 - BAILEY, NETTIE

FULL WI DECIMAL = .801392

#WELLS: 1

RRC#, WELL#.....: 1807 - RRC DIST.: 07B

FULL RI DECIMAL = .198608

DEPTH: 3810

OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C

OIL FIELD#.....: 44196666

OIL FIELD NAME...: IDA (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	FISHER CO APPRAISAL	1.000000	152,650
01	FISHER COUNTY	1.000000	152,650
33	ROTAN ISD (FISHER CO	1.000000	152,650
50	FISHER COUNTY HOSPIT	1.000000	152,650
61	CLEAR FORK GCD	1.000000	152,650

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,086	0	0	0	62.86	5.21	5.21	.00	105083
2	1,773	0	0	0	63.97	5.17	5.17	.00	90898
3	1,507	0	0	0	65.10	5.13	5.13	.00	78628
4	1,281	0	0	0	66.25	5.09	5.09	.00	68015
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	6,647	0	0	0					342,624

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	105083	60000	45,083	41,859	24285
2	0	0	90898	60000	30,898	24,731	18266
3	0	0	78628	60000	18,628	12,854	13740
4	0	0	68015	60000	8,015	4,768	10335
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	342624	240000	102,624	84,212	66626

\$/BBLRESV: 15.81

\$/BBLPROD: 16,947

WI PAYOUT: 2.5

RI PAYOUT: 2.9

EQUIP VAL: 1,806

WI OIL VAL: 84,212

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 66,626

GAS VAL: 0

PRD VAL: 0

8/8 VALUE: 152,650

WI TOTAL: 86,020

RI TOTAL: 66,630

*** PARAMETERS ***

MO SHIFT: 6

DISC: 16.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.76

GAS WI GR PRICE: 4.15

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.15

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

60,000

6.2

15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,100

LAST YR RI VAL: 75,600

LAST YR 8/8 VAL: 165,700

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: 1

MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 220 - BOWDRY, R A

FULL WI DECIMAL = .875000

#WELLS: 4

RRC#, WELL#.....: 2005 - RRC DIST.: 07B

FULL RI DECIMAL = .125000

DEPTH: 4625

OPERATOR#, AGENT#: 143549 -

OPERATOR NAME.....: CHAMBERS, R. H. LLC

OIL FIELD#.....: 90383250

OIL FIELD NAME...: TOLAR (CANYON)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 70220 EOR.....:

ALT RRC#: 2005 GRAPH.....:

1 1,593 0 0 62.86 4.88 4.88 .00 87619

2 1,497 0 0 63.97 4.85 4.85 .00 83816

3 1,407 0 0 65.10 4.80 4.80 .00 80179

4 1,323 0 0 66.25 4.77 4.77 .00 76700

5 1,243 0 0 67.42 4.73 4.73 .00 73371

6 1,169 0 0 68.60 4.70 4.70 .00 70176

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 202,510

01 FISHER COUNTY 1.000000 202,510

50 FISHER COUNTY HOSPIT 1.000000 202,510

61 CLEAR FORK GCD 1.000000 202,510

90 HAMLIN ISD (FISHER C 1.000000 202,510

7 1,098 0 0 68.60 4.70 4.70 .00 65965

8 1,033 0 0 68.60 4.70 4.70 .00 62007

9 971 0 0 68.60 4.70 4.70 .00 58287

10 912 0 0 68.60 4.70 4.70 .00 54789

11 858 0 0 68.60 4.70 4.70 .00 51502

=====

13,104 0 0 764,411

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 87619 50000 37,619 34,928 11672

2 0 0 83816 50000 33,816 27,067 9709

3 0 0 80179 50000 30,179 20,824 8076

4 0 0 76700 50000 26,700 15,882 6718

5 0 0 73371 50000 23,371 11,984 5589

6 0 0 70176 50000 20,176 8,919 4648

7 0 0 65965 50000 15,965 6,084 3799

8 0 0 62007 50000 12,007 3,945 3105

9 0 0 58287 50000 8,287 2,347 2538

10 0 0 54789 50000 4,789 1,169 2075

11 0 0 51502 50000 1,502 316 1696

=====

0 0 764411 550000 214,411 133,465 59625

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

10 0 0 54789 50000 4,789 1,169 2075

11 0 0 51502 50000 1,502 316 1696

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.89

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

WI PAYOUT: 4.6

RI PAYOUT: 5.2

WI OIL VAL: 133,465

RIGAS VAL: 0

PRD VAL: 0

WI TOTAL: 142,880

RI TOTAL: 59,630

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 4.5

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,670

LAST YR RI VAL: 78,180

LAST YR 8/8 VAL: 319,850

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 232 - BOWEN, L O -B- FULL WI DECIMAL = .800000 #WELLS: 3

RRC#, WELL#.....: 13564 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4685

OPERATOR#, AGENT#: 843390 -

OPERATOR NAME.....: TERRELL OIL & GAS PR

OIL FIELD#.....: 48422500

OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 70232 EOR.....:

ALT RRC#: 13564 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	104,430	1	1,370	0	0	62.86	5.15	5.15	.00	68895
01	FISHER COUNTY	1.000000	104,430	2	1,205	0	0	63.97	5.12	5.12	.00	61698
50	FISHER COUNTY HOSPIT	1.000000	104,430	3	1,060	0	0	65.10	5.08	5.08	.00	55253
61	CLEAR FORK GCD	1.000000	104,430	4	933	0	0	66.25	5.04	5.04	.00	49482
90	HAMLIN ISD (FISHER C	1.000000	104,430		4,568	0	0					235,328

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	68895	45000	23,895	22,186	16061
2	0	0	61698	45000	16,698	13,365	12507
3	0	0	55253	45000	10,253	7,075	9740
4	0	0	49482	45000	4,482	2,666	7585
	0	0	235328	180000	55,328	45,292	45893

\$/BBLRESV: 12.40

\$/BBLPROD: 14,154

WI PAYOUT: .0

RI PAYOUT: 3.0

EQUIP VAL: 13,248

WI OIL VAL: 45,292

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 45,893

GAS VAL: 0

PRD VAL: 0

8/8 VALUE: 104,430

WI TOTAL: 58,540

RI TOTAL: 45,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 4.0

12.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,790

LAST YR RI VAL: 80,030

LAST YR 8/8 VAL: 208,820

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: 2

MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....:	240 - BOYD -F-	FULL WI DECIMAL = .811523	#WELLS: 7
RRC#, WELL#.....:	1813 - RRC DIST... 07B	FULL RI DECIMAL = .188477	DEPTH: 4756

OPERATOR# , AGENT# : 895000 - 40
OPERATOR NAME : WALSH & WATTS INC

OPERATOR NAME....: WALSH & WATTS, INC.

OIL FIELD#.....: 47542250

OIL FIELD NAME...: JUDY GAIL (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	2	452	0	0	63.97	5.12	5.12	.00	23481
ALT JOB#: 112700	UNIT.....:	3	398	0	0	65.10	5.08	5.08	.00	21029
ALT LSE#: 70240	EOR.....:	=====	=====	=====						=====
ALT RRC#: 1813	GRAPH.....:		1,364	0	0					70,730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FISHER CO APPRAISAL	1.000000	27,700	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	27,700	1	0	0	26220	20000	6,220	5,800	5704
50	FISHER COUNTY HOSPIT	1.000000	27,700	2	0	0	23481	20000	3,481	2,823	4481
61	CLEAR FORK GCD	1.000000	27,700	3	0	0	21029	20000	1,029	726	3520
90	HAMLIN ISD (FISHER C	1.000000	27,700		=====	=====	=====	=====	=====	=====	=====
					0	0	70730	60000	10,730	9,349	13705

\$/BBLRESV:	8.45	EQUIP VAL:	4,637		
\$/BBLPROD:	7,682	WI OIL VAL:	9,349	RI OIL VAL:	13,705
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	27.700	WI TOTAL:	13,990	RI TOTAL:	13,711

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.76	GAS WI GR PRICE:	4.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.11
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.5		
-----	-----	-----	-----
	12.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	29,400
LAST YR	RI VAL:	27,200
LAST YR	8/8 VAL:	56,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EOR APPROVED 1992
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 245 - BOYD -D-

FULL WI DECIMAL = .820313

#WELLS: 10

RRC#, WELL#.....: 10970 - RRC DIST.: 07B

FULL RI DECIMAL = .179687

DEPTH: 4725

OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.

OIL FIELD#.....: 47542250

OIL FIELD NAME...: JUDY GAIL (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 70245 EOR.....:

ALT RRC#: 10970 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	321,610	1	3,361	0	62.86	5.15	5.15	.00	173310
01	FISHER COUNTY	1.000000	321,610	2	3,092	0	63.97	5.12	5.12	.00	162260
50	FISHER COUNTY HOSPIT	1.000000	321,610	3	2,844	0	65.10	5.08	5.08	.00	151916
61	CLEAR FORK GCD	1.000000	321,610	4	2,617	0	66.25	5.04	5.04	.00	142232
90	HAMLIN ISD (FISHER C	1.000000	321,610	5	2,407	0	67.42	5.01	5.01	.00	133164
				6	2,215	0	68.60	4.97	4.97	.00	124655
				7	2,037	0	68.60	4.97	4.97	.00	114683
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	0	0	173310	110000	63,310	58,782	35400
2	0	0	162260	110000	52,260	41,829	28821
3	0	0	151916	110000	41,916	28,922	23464
4	0	0	142232	110000	32,232	19,173	19102
5	0	0	133164	110000	23,164	11,878	15552
6	0	0	124655	110000	14,655	6,478	12659
7	0	0	114683	110000	4,683	1,785	10128
	=====	=====	=====	=====	=====	=====	=====
	0	0	1002220	770000	232,220	168,847	145126

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 11.08 EQUIP VAL: 7,629

\$/BBLPROD: 21,441 WI OIL VAL: 168,847 RI OIL VAL: 145,126

WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 321,610 WI TOTAL: 176,480 RI TOTAL: 145,130

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000	9.6		
-----	-----	-----	-----
	8.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,440

LAST YR RI VAL: 161,100

LAST YR 8/8 VAL: 343,540

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 339 - CARTER, B F

FULL WI DECIMAL = .780000

#WELLS: 1

RRC#, WELL#.....: 15630 -

RRC DIST.: 07B

FULL RI DECIMAL = .220000

DEPTH: 5216

OPERATOR#, AGENT#: 953796 -

OPERATOR NAME.....: 3 S PRODUCTION, INC.

OIL FIELD#.....: 74863600

OIL FIELD NAME...: RAVEN CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	26,510	1	673	0	0	62.86	5.15	5.15	.00	32998
01	FISHER COUNTY	1.000000	26,510	2	572	0	0	63.97	5.12	5.12	.00	28543
50	FISHER COUNTY HOSPIT	1.000000	26,510		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	26,510		1,245	0	0					61,541
94	TRENT ISD (FISHER CO	1.000000	26,510									

\$/BBLRESV: 5.20

EQUIP VAL: 6,373

\$/BBLPROD: 3,237

WI OIL VAL: 5,050

RI OIL VAL: 15,085

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 1.7

PRD VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 26,510

WI TOTAL: 11,420

RI TOTAL: 15,090

*** PARAMETERS ***

MO SHIFT: 6

DISC: 17.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.76

GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

28,000

2.0

15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,500

LAST YR RI VAL: 37,350

LAST YR 8/8 VAL: 60,850

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PER BIGTC CO-MINGLED WITH RRC

REMARKS2: 26811

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 374 - CAVE

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 22966 -

RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 5500

OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C

OIL FIELD#.....: 11925550

OIL FIELD NAME...: BRIDJOURNER (CANYON)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	484	0	62.86	5.15	5.15	.00	22818
				=====	=====	=====					=====
					484	0					22,818
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	22818	20000	2,818	2,605	7062
00	FISHER CO APPRAISAL	1.000000	16,360	=====	=====	=====	=====	=====	=====	=====	=====
01	FISHER COUNTY	1.000000	16,360		0	0	22818	20000	2,818	2,605	7062
32	ROBY ISD (FISHER CO)	1.000000	16,360								
50	FISHER COUNTY HOSPIT	1.000000	16,360								
61	CLEAR FORK GCD	1.000000	16,360								
				\$/BBLRESV: 7.18		EQUIP VAL: 6,692					
				\$/BBLPROD: 2,316		WI OIL VAL: 2,605		RI OIL VAL: 7,062			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,360	WI TOTAL:		9,300	RI TOTAL:	
										7,060	

*** PARAMETERS ***

MO SHIFT: 6

DISC: 17.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.76

GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.5		
	22.0 1	100.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: 1

MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 1056 - DUKE, W L

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 19867 -

RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 4390

OPERATOR#, AGENT#: 195925 -

OPERATOR NAME.....: D. W. R. OIL CO., IN

OIL FIELD#.....: 25037200

OIL FIELD NAME...: DIXON-LAWLIS (CANYON)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	FISHER CO APPRAISAL	1.000000	84,120
01	FISHER COUNTY	1.000000	84,120
32	ROBY ISD (FISHER CO)	1.000000	84,120
50	FISHER COUNTY HOSPIT	1.000000	84,120
61	CLEAR FORK GCD	1.000000	84,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,044	0	0	62.86	5.50	5.50	.00	49219
2	833	0	0	63.97	5.45	5.45	.00	39965
3	708	0	0	65.10	5.42	5.42	.00	34571
4	601	0	0	66.25	5.37	5.37	.00	29904
	=====	=====	=====					=====
	3,186	0	0					153,659
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	49219	28000	21,219	19,701	15299	
2	0	0	39965	28000	11,965	9,577	10802	
3	0	0	34571	28000	6,571	4,534	8126	
4	0	0	29904	28000	1,904	1,133	6112	
	=====	=====	=====	=====	=====	=====	=====	
	0	0	153659	112000	41,659	34,945	40339	
\$/BBLRESV: 14.63			EQUIP VAL: 8,832					
\$/BBLPROD: 14,119			WI OIL VAL: 34,945		RI OIL VAL: 40,339			
WI PAYOUT: .0			GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: 2.9			PRD VAL: 0		PRD VAL: 0			
				=====		=====		
8/8 VALUE:		84,120	WI TOTAL:		43,780	RI TOTAL: 40,340		

*** PARAMETERS ***

MO SHIFT: 6

DISC: 16.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.76

GAS WI GR PRICE: 4.38

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.38

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	3.3		
25.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,690

LAST YR RI VAL: 37,750

LAST YR 8/8 VAL: 91,440

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 1162 - FORD, ROBERTA S -A-

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 16733 -

RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 4902

OPERATOR#, AGENT#: 895444 -

OPERATOR NAME.....: WALTON PRODUCING INC

OIL FIELD#.....: 65823600

OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 5,370

01 FISHER COUNTY 1.000000 5,370

50 FISHER COUNTY HOSPIT 1.000000 5,370

61 CLEAR FORK GCD 1.000000 5,370

94 TRENT ISD (FISHER CO 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .3

15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,640

LAST YR RI VAL: 6,850

LAST YR 8/8 VAL: 13,490

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 1163 - FORD, ROBERTA S -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18322 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4408
OPERATOR#, AGENT#: 895444 -

OPERATOR NAME.....: WALTON PRODUCING INC
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	10,740						
01	FISHER COUNTY	1.000000	10,740	\$/BBLRESV:	.00	EQUIP VAL:	10,735		
50	FISHER COUNTY HOSPIT	1.000000	10,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	10,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
94	TRENT ISD (FISHER CO	1.000000	10,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,740	WI TOTAL:	10,740	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.3	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	11,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,650
LAST YR RI VAL: 6,850
LAST YR 8/8 VAL: 17,500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/18/2025 MNRLJRUT

LEASE#, NAME.....: 1400 - HOLMAN FULL WI DECIMAL = .820312 #WELLS: 4
RRC#, WELL#.....: 1818 - RRC DIST.: 07B FULL RI DECIMAL = .179688 DEPTH: 4700
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 71400 EOR.....:
ALT RRC#: 1818 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	295,280	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	295,280	1	0	0	295930	165000	130,930	121,566	60447
50	FISHER COUNTY HOSPIT	1.000000	295,280	2	0	0	210269	165000	45,269	36,234	37348
61	CLEAR FORK GCD	1.000000	295,280	3	0	0	170834	165000	5,834	4,026	26386
90	HAMLIN ISD (FISHER C	1.000000	295,280	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	677033	495000	182,033	161,826	124181

\$/BBLRESV: 15.24 EQUIP VAL: 9,273
\$/BBLPROD: 10,117 WI OIL VAL: 161,826 RI OIL VAL: 124,181
WI PAYOUT: 1.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 295,280 WI TOTAL: 171,100 RI TOTAL: 124,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
165,000	19.5		
-----	-----	-----	-----
	35.0 1	100.0 99	
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,380
LAST YR RI VAL: 153,490
LAST YR 8/8 VAL: 477,870

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/30/2025 MNRLJRUT

LEASE#, NAME.....: 1430 - HUDDLESTON, D O -A- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 1779 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4388
OPERATOR#, AGENT#: 100109 - 650
OPERATOR NAME.....: WINN OPERATING, LLC
OIL FIELD#.....: 29326001
OIL FIELD NAME...: ESKOTA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 401430 EOR.....:
ALT RRC#: 1779 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	124,050	1	3,766	17,730	0	62.86	3.71	3.71	.00	207139
01	FISHER COUNTY	1.000000	124,050	2	3,314	14,437	0	63.97	3.68	3.68	.00	185501
50	FISHER COUNTY HOSPIT	1.000000	124,050		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	124,050		7,080	32,167	0					392,640
93	SWEETWATER ISD (FISH	1.000000	124,050									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 5.42 EQUIP VAL: 19,474
\$/BBLPROD: 3,486 WI OIL VAL: 33,557 RI OIL VAL: 49,118
WI PAYOUT: .0 GAS VAL: 8,892 GAS VAL: 13,016
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 124,050 WI TOTAL: 61,920 RI TOTAL: 62,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/27 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000	11.0	55	
	12.0 99	22.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,700
LAST YR RI VAL: 147,930
LAST YR 8/8 VAL: 343,630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 1490 - HUNSAKER, BELLE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1804 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5039
OPERATOR#, AGENT#: 493412 - 300
OPERATOR NAME....: LECLAIR OPERATING, L
OIL FIELD#.....: 43645500
OIL FIELD NAME...: HUNSAKER (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	48,120	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	48,120	1	0	0	49997	33000	16,997	15,714	6631
33	ROTAN ISD (FISHER CO	1.000000	48,120	2	0	0	43248	33000	10,248	8,098	4945
50	FISHER COUNTY HOSPIT	1.000000	48,120	3	0	0	37410	33000	4,410	2,978	3687
61	CLEAR FORK GCD	1.000000	48,120	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	130655	99000	31,655	26,790	15263
					\$/BBLRESV: 13.11 EQUIP VAL: 6,070						
					\$/BBLPROD: 11,337 WI OIL VAL: 26,790 RI OIL VAL: 15,263						
					WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0						
					RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
					=====						
					8/8 VALUE: 48,120 WI TOTAL: 32,860 RI TOTAL: 15,260						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 2.7

15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,290
LAST YR RI VAL: 31,450
LAST YR 8/8 VAL: 100,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 1512 - JOHNSON FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 18640 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5286
OPERATOR#, AGENT#: 677050 -
OPERATOR NAME....: PRIDE ENERGY COMPANY
OIL FIELD#.....: 16675222
OIL FIELD NAME...: CELOTEX (CANYON SD)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 71512 EOR.....:
ALT RRC#: 18640 GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,010	0	0	62.86	5.15	5.15	.00	49521
2	858	0	0	63.97	5.12	5.12	.00	42836
	=====	=====	=====					=====
	1,868	0	0					92,357

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	40,300	1	0	0	49521	40000	9,521	8,840	13024
01	FISHER COUNTY	1.000000	40,300	2	0	0	42836	40000	2,836	2,270	9797
50	FISHER COUNTY HOSPIT	1.000000	40,300		=====	=====	=====	=====	=====	=====	=====
61	CLEAR FORK GCD	1.000000	40,300		0	0	92357	80000	12,357	11,110	22821
90	HAMLIN ISD (FISHER C	1.000000	40,300								

\$/BBLRESV: 7.63 EQUIP VAL: 6,373
\$/BBLPROD: 4,748 WI OIL VAL: 11,110 RI OIL VAL: 22,821
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	40,300	WI TOTAL:	17,480	RI TOTAL:	22,820
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 3.0

15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,610
LAST YR RI VAL: 35,490
LAST YR 8/8 VAL: 57,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 1670 - MABERRY, JOHNNIE J FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 13015 - RRC DIST.: 07B FULL RI DECIMAL = .179688 DEPTH: 3277
OPERATOR#, AGENT#: 312762 -

OPERATOR NAME.....: GOLDEN HORSE GROUP C
OIL FIELD#.....: 58974001
OIL FIELD NAME...: MCCAULLEY

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90228	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 13015	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	2,200						
01	FISHER COUNTY	1.000000	2,200	\$/BBLRESV:	.00	EQUIP VAL:	2,196		
50	FISHER COUNTY HOSPIT	1.000000	2,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	2,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
90	HAMLIN ISD (FISHER C	1.000000	2,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,200	WI TOTAL:	2,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	2,250
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 1700 - MABERRY, JOHNNIE "A" FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 12848 - RRC DIST.: 07B FULL RI DECIMAL = .179688 DEPTH: 3282
OPERATOR#, AGENT#: 312762 -

OPERATOR NAME....: GOLDEN HORSE GROUP C
OIL FIELD#.....: 58976500
OIL FIELD NAME...: MCCAULLEY, N. (FLIPPEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90226 EOR.....:
ALT RRC#: 12848 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 2,200
01 FISHER COUNTY 1.000000 2,200
50 FISHER COUNTY HOSPIT 1.000000 2,200
61 CLEAR FORK GCD 1.000000 2,200
90 HAMLIN ISD (FISHER C 1.000000 2,200

8/8 VALUE: 2,200 WI TOTAL: 2,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 1702 - MABERRY, J P -58- FULL WI DECIMAL = .741022 #WELLS: 3
RRC#, WELL#.....: 18655 - RRC DIST.: 07B FULL RI DECIMAL = .258978 DEPTH: 6100
OPERATOR#, AGENT#: 916979 -

OPERATOR NAME....: WHITE WING PETROLEUM
OIL FIELD#.....: 87812400
OIL FIELD NAME...: SYLVESTER (GOEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 8,780
01 FISHER COUNTY 1.000000 8,780
32 ROBY ISD (FISHER CO) 1.000000 8,780
50 FISHER COUNTY HOSPIT 1.000000 8,780
61 CLEAR FORK GCD 1.000000 8,780

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .1

15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 1740 - MATCHETT, PAUL FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 5609 - RRC DIST.: 07B FULL RI DECIMAL = .179688 DEPTH: 5420

OPERATOR#, AGENT#: 659782 - 574
OPERATOR NAME.....: PETEX
OIL FIELD#.....: 19318666
OIL FIELD NAME...: COFFIN (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 71740 EOR.....:
ALT RRC#: 5609 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	FISHER CO APPRAISAL	1.000000	122,420	1	1,226	0	62.86	5.15	5.15	.00	63218
01	FISHER COUNTY	1.000000	122,420	2	1,127	0	63.97	5.12	5.12	.00	59188
50	FISHER COUNTY HOSPIT	1.000000	122,420	3	1,037	0	65.10	5.08	5.08	.00	55415
61	CLEAR FORK GCD	1.000000	122,420	4	954	0	66.25	5.04	5.04	.00	51882
90	HAMLIN ISD (FISHER C	1.000000	122,420	5	878	0	67.42	5.01	5.01	.00	48575
				6	808	0	68.60	4.97	4.97	.00	45471
				7	743	0	68.60	4.97	4.97	.00	41833
				=====	=====	=====					=====
					6,773	0					365,582

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	63218	40000	23,218	21,651	12970
2	0	0	59188	40000	19,188	15,559	10652
3	0	0	55415	40000	15,415	10,869	8748
4	0	0	51882	40000	11,882	7,285	7185
5	0	0	48575	40000	8,575	4,572	5900
6	0	0	45471	40000	5,471	2,536	4845
7	0	0	41833	40000	1,833	739	3910
	=====	=====	=====	=====	=====	=====	=====
	0	0	365582	280000	85,582	63,211	54210

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 11.38 EQUIP VAL: 4,994
\$/BBLPROD: 22,017 WI OIL VAL: 63,211 RI OIL VAL: 54,210
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,420 WI TOTAL: 68,210 RI TOTAL: 54,210

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	3.5		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,830
LAST YR RI VAL: 60,370
LAST YR 8/8 VAL: 141,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 1872 - MOORE FULL WI DECIMAL = .780000 #WELLS: 3
RRC#, WELL#.....: 17682 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5140
OPERATOR#, AGENT#: 326571 -

OPERATOR NAME....: GRAY, GORDON OPERATO
OIL FIELD#.....: 18805666
OIL FIELD NAME...: CLAYTONVILLE, SE. (5000 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,385	0	62.86	7.53	7.53	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,385	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8135	0	8135	7500	635	592	2149	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				FISHER CO APPRAISAL	1.000000	22,820					
01				FISHER COUNTY	1.000000	22,820					
32				ROBY ISD (FISHER CO)	1.000000	22,820					
50				FISHER COUNTY HOSPIT	1.000000	22,820					
61				CLEAR FORK GCD	1.000000	22,820					
				\$/BBLRESV: .00		EQUIP VAL: 20,076					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 592		GAS VAL: 2,149			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		22,820	WI TOTAL:		20,670	RI TOTAL:	
										2,150	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 4

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,900
LAST YR RI VAL: 23,290
LAST YR 8/8 VAL: 89,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ONLY 1 WELL HAS EQUIP
REMARKS2: PER MR GRAY
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 1884 - MOORE FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 21896 - RRC DIST.: 07B FULL RI DECIMAL = .197500 DEPTH: 6155
OPERATOR#, AGENT#: 714207 -

OPERATOR NAME.....: RMB OPERATING LLC
OIL FIELD#.....: 58282500
OIL FIELD NAME...: MATHIS (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	2594	0	32256	31500	756	702	7402
00	FISHER CO APPRAISAL	1.000000	16,470		=====	=====	=====	=====	=====	=====	=====
01	FISHER COUNTY	1.000000	16,470		2594	0	32256	31500	756	702	7402
32	ROBY ISD (FISHER CO)	1.000000	16,470								
50	FISHER COUNTY HOSPIT	1.000000	16,470		\$/BBLRESV:	1.37	EQUIP VAL:		8,365		
61	CLEAR FORK GCD	1.000000	16,470		\$/BBLPROD:	447	WI OIL VAL:		646	RI OIL VAL:	6,807

\$/BBLRESV: 1.37 EQUIP VAL: 8,365
\$/BBLPROD: 447 WI OIL VAL: 646 RI OIL VAL: 6,807
WI PAYOUT: .0 GAS VAL: 56 GAS VAL: 595
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,470 WI TOTAL: 9,070 RI TOTAL: 7,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	1.8	3	
20.0 99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 2050 - NEEPER, P M -A- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 7787 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5275
OPERATOR#, AGENT#: 840311 -

OPERATOR NAME....: TCS PETROLEUM CO., L
OIL FIELD#.....: 18799498
OIL FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 14,050
01 FISHER COUNTY 1.000000 14,050
32 ROBY ISD (FISHER CO) 1.000000 14,050
50 FISHER COUNTY HOSPIT 1.000000 14,050
61 CLEAR FORK GCD 1.000000 14,050

8/8 VALUE: 14,050 WI TOTAL: 14,050 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,000
20.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,460
LAST YR RI VAL: 2,840
LAST YR 8/8 VAL: 17,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 2070 - NEVERSUCH -B- FULL WI DECIMAL = .800000 #WELLS: 3

RRC#, WELL#.....: 1960 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 3141

OPERATOR#, AGENT#: 482345 - 300

OPERATOR NAME.....: LAINCO, INC.

OIL FIELD#.....: 78819001

OIL FIELD NAME...: ROYSTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 72070 EOR.....:

ALT RRC#: 1960 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	26,200	--	---	---	---	---	---	---	---	---
01	FISHER COUNTY	1.000000	26,200	1	0	0	27055	20000	7,055	6,579		6335
50	FISHER COUNTY HOSPIT	1.000000	26,200	2	0	0	23403	20000	3,403	2,759		4807
61	CLEAR FORK GCD	1.000000	26,200	3	0	0	20244	20000	244	172		3647
90	HAMLIN ISD (FISHER C	1.000000	26,200	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	70702	60000	10,702	9,510		14789
				\$/BBLRESV: 8.60		EQUIP VAL:		1,897				
				\$/BBLPROD: 7,430		WI OIL VAL:		9,510		RI OIL VAL:		14,789
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		0
				RI PAYOUT: 2.4		PRD VAL:		0		PRD VAL:		0
								=====		=====		
				8/8 VALUE:		26,200	WI TOTAL:	11,410		RI TOTAL:		14,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.6

15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,730

LAST YR RI VAL: 31,230

LAST YR 8/8 VAL: 65,960

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 2330 - PARDUE, A. E. ACT. #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 1851 - RRC DIST.: 07B

FULL RI DECIMAL = .125000

DEPTH: 5942

OPERATOR#, AGENT#: 268602 - 40

OPERATOR NAME....: FINLEY RESOURCES, IN

OIL FIELD#.....: 69098332

OIL FIELD NAME...: PARDUE (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 72330 EOR.....:

ALT RRC#: 1851 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	353,540	1	5,655	0	62.86	5.15	5.15	.00	311039
01	FISHER COUNTY	1.000000	353,540	2	4,038	0	63.97	5.12	5.12	.00	226022
50	FISHER COUNTY HOSPIT	1.000000	353,540	3	3,432	0	65.10	5.08	5.08	.00	195512
61	CLEAR FORK GCD	1.000000	353,540	4	2,917	0	66.25	5.04	5.04	.00	169121
90	HAMLIN ISD (FISHER C	1.000000	353,540	=====	=====	=====	=====	=====	=====	=====	=====
				16,042	0	0					901,694

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	311039	150000	161,039	148,248	41079
2	0	0	226022	150000	76,022	59,309	25514
3	0	0	195512	150000	45,512	30,090	18863
4	0	0	169121	150000	19,121	10,713	13946
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	901694	600000	301,694	248,360	99402

\$/BBLRESV: 17.69

EQUIP VAL: 5,781

\$/BBLPROD: 14,192

WI OIL VAL: 248,360

RI OIL VAL: 99,402

WI PAYOUT: 2.4

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 2.8

PRD VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 353,540

WI TOTAL: 254,140

RI TOTAL: 99,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/20 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000	20.0		
	40.0 1	100.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 358,070

LAST YR RI VAL: 142,150

LAST YR 8/8 VAL: 500,220

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 2595 - ROBERTSON FULL WI DECIMAL = .820312 #WELLS: 4
RRC#, WELL#.....: 11149 - RRC DIST.: 07B FULL RI DECIMAL = .179688 DEPTH: 4700
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 47542250
OIL FIELD NAME...: JUDY GAIL (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 72595 EOR.....:
ALT RRC#: 11149 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 243,070
01 FISHER COUNTY 1.000000 243,070
50 FISHER COUNTY HOSPIT 1.000000 243,070
61 CLEAR FORK GCD 1.000000 243,070
90 HAMLIN ISD (FISHER C 1.000000 243,070

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE					
1	2,356	0	0	62.86	5.15	5.15	.00	121487												
2	2,002	0	0	63.97	5.12	5.12	.00	105087												
3	1,702	0	0	65.10	5.08	5.08	.00	90902												
4	1,446	0	0	66.25	5.04	5.04	.00	78632												
5	1,229	0	0	67.42	5.01	5.01	.00	68017												
6	1,045	0	0	68.60	4.97	4.97	.00	58826												
=====															=====					
9,780															0	0				522,951

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	121487	56000	65,487	60,803	24815
2	0	0	105087	56000	49,087	39,290	18665
3	0	0	90902	56000	34,902	24,083	14040
4	0	0	78632	56000	22,632	13,462	10561
5	0	0	68017	56000	12,017	6,162	7944
6	0	0	58826	56000	2,826	1,249	5974
=====							
0		0	522951	336000	186,951	145,049	81999

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000	7.0		

15.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,620
LAST YR RI VAL: 105,060
LAST YR 8/8 VAL: 333,680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3000 - SHAW, W V JR FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 12235 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5410
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 87613500
OIL FIELD NAME...: SWEETWATER (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 403000 EOR.....:
ALT RRC#: 12235 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	479	0	62.86	5.15	5.15	.00	24464
				=====	=====	=====					=====
					479	0					24,464
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23000	1,464	1,365	5288	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	13,350		0	0	23000	1,464	1,365	5288	
01	FISHER COUNTY	1.000000	13,350		0	0	23000	1,464	1,365	5288	
50	FISHER COUNTY HOSPIT	1.000000	13,350								
61	CLEAR FORK GCD	1.000000	13,350								
93	SWEETWATER ISD (FISH	1.000000	13,350								
				\$/BBLRESV: 3.51		EQUIP VAL: 6,692					
				\$/BBLPROD: 1,199		WI OIL VAL: 1,365		RI OIL VAL: 5,288			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,350	WI TOTAL:	8,060	RI TOTAL:	5,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	1.4		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3001 - SCOTT, CHARLES H -B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 23033 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4400

OPERATOR#, AGENT#: 843390 -
OPERATOR NAME.....: TERRELL OIL & GAS PR
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 5,370
01 FISHER COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
50 FISHER COUNTY HOSPIT 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 CLEAR FORK GCD 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
94 TRENT ISD (FISHER CO 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 .7

20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3003 - SCOTT, CHARLES H -C- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 23273 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4400

OPERATOR#, AGENT#: 843390 -
OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 5,370
01 FISHER COUNTY 1.000000 5,370
50 FISHER COUNTY HOSPIT 1.000000 5,370
61 CLEAR FORK GCD 1.000000 5,370
94 TRENT ISD (FISHER CO 1.000000 5,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000 .7
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,870
LAST YR RI VAL: 4,210
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 3018 - SMITH FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 130273 - 1 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 3000
OPERATOR#, AGENT#: 833297 -

OPERATOR NAME.....: SWEETWATER PRODUCTIO
GAS FIELD#.....: 18799498
GAS FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 1,760
01 FISHER COUNTY 1.000000 1,760 \$/BBLRESV: .00 EQUIP VAL: 1,757
32 ROBY ISD (FISHER CO) 1.000000 1,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 FISHER COUNTY HOSPIT 1.000000 1,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 CLEAR FORK GCD 1.000000 1,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,760 WI TOTAL: 1,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED 2020 TY
REMARKS2: WELL HAS TWO STAGE TUBING ONLY
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3031 - SMITH, F F -B- FULL WI DECIMAL = .853730 #WELLS: 1
RRC#, WELL#.....: 21280 - RRC DIST.: 07B FULL RI DECIMAL = .146270 DEPTH: 3216
OPERATOR#, AGENT#: 159643 -
OPERATOR NAME.....: CLEAR WATER INC.
OIL FIELD#.....: 78819001
OIL FIELD NAME...: ROYSTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 73031 EOR.....:
ALT RRC#: 21280 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 2,200
01 FISHER COUNTY 1.000000 2,200 \$/BBLRESV: .00 EQUIP VAL: 2,196
50 FISHER COUNTY HOSPIT 1.000000 2,200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 CLEAR FORK GCD 1.000000 2,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
90 HAMLIN ISD (FISHER C 1.000000 2,200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,200 WI TOTAL: 2,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .3

20.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,800
LAST YR RI VAL: 2,460
LAST YR 8/8 VAL: 8,260

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 3052 - SOJOURNER UNIT FULL WI DECIMAL = .667169 #WELLS: 1
RRC#, WELL#.....: 16688 - RRC DIST.: 07B FULL RI DECIMAL = .332831 DEPTH: 3551
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 01580500
OIL FIELD NAME...: ALKALI CREEK, SW (FLIPPEN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,464	0	0	62.86	5.15	5.15	.00	103336
ALT JOB#:	2 2,291	0	0	63.97	5.12	5.12	.00	97799
ALT LSE#:	3 2,131	0	0	65.10	5.08	5.08	.00	92560
ALT RRC#:	4 1,981	0	0	66.25	5.04	5.04	.00	87601
	5 1,843	0	0	67.42	5.01	5.01	.00	82908
	6 1,714	0	0	68.60	4.97	4.97	.00	78454

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	12,424	0	0		542,658

00	FISHER CO APPRAISAL	1.000000	258,570					
01	FISHER COUNTY	1.000000	258,570					
32	ROBY ISD (FISHER CO)	1.000000	258,570	YR	WI GAS	WI PRD	WI GROSS	OPERATING
50	FISHER COUNTY HOSPIT	1.000000	258,570		REVENUE	REVENUE	REVENUE	EXPENSES
61	CLEAR FORK GCD	1.000000	258,570	--	-----	-----	-----	-----

1	0	0	103336	75000	28,336	26,309	48071
2	0	0	97799	75000	22,799	18,249	39562
3	0	0	92560	75000	17,560	12,117	32558
4	0	0	87601	75000	12,601	7,496	26795
5	0	0	82908	75000	7,908	4,055	22051
6	0	0	78454	75000	3,454	1,527	18145
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	542658	450000	92,658	69,753	187182

	\$/BBLRESV: 8.42	EQUIP VAL: 1,639		
	\$/BBLPROD: 14,936	WI OIL VAL: 69,753	RI OIL VAL: 187,182	
	WI PAYOUT: 3.2	GAS VAL: 0	GAS VAL: 0	
	RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 258,570	WI TOTAL: 71,390	RI TOTAL: 187,180
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000	7.0		
-----	-----	-----	-----
	7.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,680
LAST YR RI VAL: 239,920
LAST YR 8/8 VAL: 315,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/20/2025 MNRLJRUT

LEASE#, NAME.....: 3060 - STEELE, J J

FULL WI DECIMAL = .856250

#WELLS: 1

RRC#, WELL#.....: 1962 - RRC DIST.: 07B

FULL RI DECIMAL = .143750

DEPTH: 3120

OPERATOR#, AGENT#: 102055 -

OPERATOR NAME.....: AMERICAN ENERGY TEXA

OIL FIELD#.....: 78819001

OIL FIELD NAME...: ROYSTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 73060 EOR.....:

ALT RRC#: 1962 GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 791 0 0 62.86 5.15 5.15 .00 42575

2 632 0 0 63.97 5.12 5.12 .00 34617

3 537 0 0 65.10 5.08 5.08 .00 29945

=====

1,960 0 0 107,137

JUR JURISDICTION NAME PERCENT 8/8 VALUE

--- -----

00 FISHER CO APPRAISAL 1.000000 41,450

01 FISHER COUNTY 1.000000 41,450

50 FISHER COUNTY HOSPIT 1.000000 41,450

61 CLEAR FORK GCD 1.000000 41,450

90 HAMLIN ISD (FISHER C 1.000000 41,450

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 42575 26000 16,575 15,324 6637

2 0 0 34617 26000 8,617 6,809 4652

3 0 0 29945 26000 3,945 2,664 3469

=====

0 0 107137 78000 29,137 24,797 14758

\$/BBLRESV: 14.78 EQUIP VAL: 1,897

\$/BBLPROD: 11,582 WI OIL VAL: 24,797 RI OIL VAL: 14,758

WI PAYOUT: 2.4 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 41,450 WI TOTAL: 26,690 RI TOTAL: 14,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 2.5

25.0 1 100.0 99

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3070 - STEELE, FRANK

FULL WI DECIMAL = .875000

#WELLS: 2

RRC#, WELL#.....: 1974 - RRC DIST.: 07B

FULL RI DECIMAL = .125000

DEPTH: 3120

OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME.....: WALSH & WATTS, INC.

OIL FIELD#.....: 78819001

OIL FIELD NAME...: ROYSTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 90234 EOR.....:

ALT RRC#: 1974 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	2,200
01	FISHER COUNTY	1.000000	2,200
50	FISHER COUNTY HOSPIT	1.000000	2,200
61	CLEAR FORK GCD	1.000000	2,200
90	HAMLIN ISD (FISHER C	1.000000	2,200

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0

8/8 VALUE: 2,200

WI TOTAL: 2,200

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 1.2

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,450

LAST YR RI VAL: 11,460

LAST YR 8/8 VAL: 23,910

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3430 - TAYLOR FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5626 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4500

OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 47542250
OIL FIELD NAME...: JUDY GAIL (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 73430 EOR.....:
ALT RRC#: 5626 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 5,370
01 FISHER COUNTY 1.000000 5,370
50 FISHER COUNTY HOSPIT 1.000000 5,370
61 CLEAR FORK GCD 1.000000 5,370
90 HAMLIN ISD (FISHER C 1.000000 5,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .1

20.0 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,360
LAST YR RI VAL: 60,840
LAST YR 8/8 VAL: 196,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3440 - TEAGARDEN, M -B-

FULL WI DECIMAL = .800000

#WELLS: 4

RRC#, WELL#.....: 1973 - RRC DIST.: 07B

FULL RI DECIMAL = .200000

DEPTH: 3300

OPERATOR#, AGENT#: 292000 -

OPERATOR NAME.....: G & F OIL, INC.

OIL FIELD#.....: 78819001

OIL FIELD NAME...: ROYSTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 90909 EOR.....:

ALT RRC#: 1973 GRAPH.....:

1 1,107 0 0 62.86 5.15 5.15 .00 55669

2 884 0 0 63.97 5.12 5.12 .00 45240

3 751 0 0 65.10 5.08 5.08 .00 39133

4 638 0 0 66.25 5.04 5.04 .00 33851

5 542 0 0 67.42 5.01 5.01 .00 29281

6 461 0 0 68.60 4.97 4.97 .00 25325

7 392 0 0 68.60 4.97 4.97 .00 21526

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 126,690 4,775 0 0 250,025

01 FISHER COUNTY 1.000000 126,690

50 FISHER COUNTY HOSPIT 1.000000 126,690

61 CLEAR FORK GCD 1.000000 126,690

90 HAMLIN ISD (FISHER C 1.000000 126,690

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 55669 20000 35,669 32,976 12922

2 0 0 45240 20000 25,240 19,944 9053

3 0 0 39133 20000 19,133 12,922 6750

4 0 0 33851 20000 13,851 7,995 5034

5 0 0 29281 20000 9,281 4,579 3754

6 0 0 25325 20000 5,325 2,245 2799

7 0 0 21526 20000 1,526 550 2051

0 0 250025 140000 110,025 81,211 42363

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 21.26 EQUIP VAL: 3,121

\$/BBLPROD: 29,004 WI OIL VAL: 81,211 RI OIL VAL: 42,363

WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 126,690 WI TOTAL: 84,330 RI TOTAL: 42,360

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 3.5

25.0 1 100.0 99

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,660

LAST YR RI VAL: 35,450

LAST YR 8/8 VAL: 97,110

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 3518 - TEXACO FULL WI DECIMAL = .709212 #WELLS: 1
RRC#, WELL#.....: 19432 - RRC DIST.: 07B FULL RI DECIMAL = .290788 DEPTH: 3000
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 96535500
OIL FIELD NAME...: WEST LAKE (CANYON SD.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 73518	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 19432	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	2,200						
01	FISHER COUNTY	1.000000	2,200	\$/BBLRESV:	.00	EQUIP VAL:	2,196		
50	FISHER COUNTY HOSPIT	1.000000	2,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	2,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
90	HAMLIN ISD (FISHER C	1.000000	2,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,200	WI TOTAL:	2,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 7.4 / 7.4
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL: 2,250
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 3521 - THOMPSON, M C FULL WI DECIMAL = .783750 #WELLS: 1
RRC#, WELL#.....: 19796 - RRC DIST.: 07B FULL RI DECIMAL = .216250 DEPTH: 4532
OPERATOR#, AGENT#: 195925 -

OPERATOR NAME....: D. W. R. OIL CO., IN
OIL FIELD#.....: 25037200
OIL FIELD NAME...: DIXON-LAWLIS (CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	728	0	0	62.86	5.15	5.15	.00	35866
ALT JOB#:	UNIT.....:	2	655	0	0	63.97	5.12	5.12	.00	32849
ALT LSE#:	EOR.....:	3	589	0	0	65.10	5.08	5.08	.00	30087
ALT RRC#:	GRAPH.....:	4	530	0	0	66.25	5.04	5.04	.00	27556
		5	477	0	0	67.42	5.01	5.01	.00	25239
		6	429	0	0	68.60	4.97	4.97	.00	23112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,408	0	0				174,709

00	FISHER CO APPRAISAL	1.000000	65,330							
01	FISHER COUNTY	1.000000	65,330							
32	ROBY ISD (FISHER CO)	1.000000	65,330	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
50	FISHER COUNTY HOSPIT	1.000000	65,330	--	-----	-----	-----	-----	-----	-----
61	CLEAR FORK GCD	1.000000	65,330	1	0	0	35866	23000	12,866	11,895

2	0	0	32849	23000	9,849	7,782	7255
3	0	0	30087	23000	7,087	4,786	5728
4	0	0	27556	23000	4,556	2,630	4523
5	0	0	25239	23000	2,239	1,105	3571
6	0	0	23112	23000	112	47	2819
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	174709	138000	36,709	28,245	33084

\$/BBLRESV:	10.58	EQUIP VAL:	4,005		
\$/BBLPROD:	17,160	WI OIL VAL:	28,245	RI OIL VAL:	33,084
WI PAYOUT:	3.5	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	65,330	WI TOTAL:	32,250	RI TOTAL:	33,080
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	2.1		
-----	-----	-----	-----
	10.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,850
LAST YR RI VAL: 41,740
LAST YR 8/8 VAL: 81,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3530 - TOLER, HOLLY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13620 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4700

OPERATOR#, AGENT#: 843390 -
OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 73530	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 13620	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370						
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
50	FISHER COUNTY HOSPIT	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
90	HAMLIN ISD (FISHER C	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000	.1	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	5,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 3535 - LILA TOUCHSTONE #1 FULL WI DECIMAL = .751663 #WELLS: 4
RRC#, WELL#.....: 21278 - RRC DIST.: 07B FULL RI DECIMAL = .248337 DEPTH: 4361
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 29328500
OIL FIELD NAME...: ESKOTA, NORTH (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	1,289	0	0	62.86	5.15	5.15	.00	60905
ALT JOB#:	UNIT.....:	2	1,049	0	0	63.97	5.12	5.12	.00	50440
ALT LSE#:	EOR.....:	3	891	0	0	65.10	5.08	5.08	.00	43631
ALT RRC#:	GRAPH.....:	4	757	0	0	66.25	5.04	5.04	.00	37742
		5	644	0	0	67.42	5.01	5.01	.00	32647

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,630	0	0				225,365
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	FISHER CO APPRAISAL	1.000000	116,940	1	1,289	0	62.86	5.15	5.15	.00	60905
01	FISHER COUNTY	1.000000	116,940	2	1,049	0	63.97	5.12	5.12	.00	50440
50	FISHER COUNTY HOSPIT	1.000000	116,940	3	891	0	65.10	5.08	5.08	.00	43631
61	CLEAR FORK GCD	1.000000	116,940	4	757	0	66.25	5.04	5.04	.00	37742
94	TRENT ISD (FISHER CO	1.000000	116,940	5	644	0	67.42	5.01	5.01	.00	32647
				=====	=====	=====					=====
				0	0	225365	155000	70,365	56,897		55837

\$/BBLRESV: 16.35	EQUIP VAL:	4,206		
\$/BBLPROD: 18,922	WI OIL VAL:	56,897	RI OIL VAL:	55,837
WI PAYOUT: 2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 116,940 WI TOTAL: 61,100 RI TOTAL: 55,840

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	4.0		
	22.0 1	100.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,460
LAST YR RI VAL: 40,320
LAST YR 8/8 VAL: 89,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/18/2025 MNRLJRUT

LEASE#, NAME.....: 3552 - Y-6 FULL WI DECIMAL = .800000 #WELLS: 16
RRC#, WELL#.....: 17470 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4875
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 47543500
OIL FIELD NAME...: JUDY GAIL, EAST (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 73552 EOR.....:
ALT RRC#: 17470 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	438,630	--	----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	438,630	1	0	0	324458	125000	199,458	185,193	75640
50	FISHER COUNTY HOSPIT	1.000000	438,630	2	0	0	188225	125000	63,225	50,606	38156
61	CLEAR FORK GCD	1.000000	438,630	3	0	0	138116	125000	13,116	9,050	24347
90	HAMLIN ISD (FISHER C	1.000000	438,630	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	650799	375000	275,799	244,849	138143

\$/BBLRESV: 23.95 EQUIP VAL: 55,639
\$/BBLPROD: 12,242 WI OIL VAL: 244,849 RI OIL VAL: 138,143
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 438,630 WI TOTAL: 300,490 RI TOTAL: 138,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/21 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000	25.0		
	50.0 1	100.0 99	
	35.0 1		
	20.0 2		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 11 VAL: 66,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,110
LAST YR RI VAL: 60,140
LAST YR 8/8 VAL: 154,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3640 - WADE / WADE W B FULL WI DECIMAL = .780760 #WELLS: 2
RRC#, WELL#.....: 18190 - RRC DIST.: 07B FULL RI DECIMAL = .219240 DEPTH: 3755
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 69098498
OIL FIELD NAME...: PARDUE (FLIPPEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 73640 EOR.....:
ALT RRC#: 18190 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	514	0	62.86	5.15	5.15	.00	25226
				=====	=====	=====					=====
					514	0					25,226
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23500	1,726	1,603	6606	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	10,300		0	0	23500	1,726	1,603	6606	
01	FISHER COUNTY	1.000000	10,300								
50	FISHER COUNTY HOSPIT	1.000000	10,300								
61	CLEAR FORK GCD	1.000000	10,300								
90	HAMLIN ISD (FISHER C	1.000000	10,300								
				\$/BBLRESV: 4.00		EQUIP VAL: 2,091					
				\$/BBLPROD: 1,369		WI OIL VAL: 1,603		RI OIL VAL: 6,606			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,300	WI TOTAL:		3,690	RI TOTAL:	
										6,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 1.5

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 3649 - WAGSTAFF-ESTES FULL WI DECIMAL = .820000 #WELLS: 1
RRC#, WELL#.....: 92547 - 1 RRC DIST.: 07B FULL RI DECIMAL = .180000 DEPTH: 5040
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
GAS FIELD#.....: 74863600
GAS FIELD NAME...: RAVEN CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	6522	0	13039	12500	539	505	2693
00	FISHER CO APPRAISAL	1.000000	9,470		=====	=====	=====	=====	=====	=====	=====
01	FISHER COUNTY	1.000000	9,470		6522	0	13039	12500	539	505	2693
50	FISHER COUNTY HOSPIT	1.000000	9,470								
61	CLEAR FORK GCD	1.000000	9,470		\$/BBLRESV:	2.36	EQUIP VAL:		6,274		
94	TRENT ISD (FISHER CO	1.000000	9,470		\$/BBLPROD:	768	WI OIL VAL:		252	RI OIL VAL:	1,346

\$/BBLRESV: 2.36 EQUIP VAL: 6,274
\$/BBLPROD: 768 WI OIL VAL: 252 RI OIL VAL: 1,346
WI PAYOUT: .0 GAS VAL: 253 GAS VAL: 1,347
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,470 WI TOTAL: 6,780 RI TOTAL: 2,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.4	14	
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,580
LAST YR RI VAL: 3,580
LAST YR 8/8 VAL: 10,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/20/2025 MNRLJRUT

LEASE#, NAME.....: 3660 - WALLING, J R

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 1891 - RRC DIST.: 07B

FULL RI DECIMAL = .125000

DEPTH: 4982

OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO

OIL FIELD#.....: 74863600

OIL FIELD NAME...: RAVEN CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0	0	0	0	0

00 FISHER CO APPRAISAL 1.000000 5,370

01 FISHER COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367

50 FISHER COUNTY HOSPIT 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

61 CLEAR FORK GCD 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

94 TRENT ISD (FISHER CO 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370

WI TOTAL: 5,370

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.30

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .2

20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,820

LAST YR RI VAL: 1,100

LAST YR 8/8 VAL: 6,920

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 3715 - WETSEL FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 7009 - RRC DIST.: 07B FULL RI DECIMAL = .242187 DEPTH: 5600
OPERATOR#, AGENT#: 619390 -

OPERATOR NAME.....: OHLHAUSEN OIL COMPAN
OIL FIELD#.....: 18799498
OIL FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
32	ROBY ISD (FISHER CO)	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000	.1	2	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 3726 - WILBURN -E- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 140690 - 1 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 833297 -

OPERATOR NAME.....: SWEETWATER PRODUCTIO
GAS FIELD#.....: 18799498
GAS FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	1,760						
01	FISHER COUNTY	1.000000	1,760	\$/BBLRESV:	.00	EQUIP VAL:	1,757		
32	ROBY ISD (FISHER CO)	1.000000	1,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	1,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	1,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,760	WI TOTAL:	1,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 4.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.76	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	1,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED 2020 TY
REMARKS2: WELL HAS TWO STAGE TUBING ONLY
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 3726 - WILBURN -E- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 140705 - 2 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 833297 -

OPERATOR NAME.....: SWEETWATER PRODUCTIO
GAS FIELD#.....: 18799498
GAS FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	1,760						
01	FISHER COUNTY	1.000000	1,760	\$/BBLRESV:	.00	EQUIP VAL:	1,757		
32	ROBY ISD (FISHER CO)	1.000000	1,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	1,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	1,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,760	WI TOTAL:	1,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 8.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.81	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	1,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED 2020 TY
REMARKS2: WELL HAS TWO STAGE TUBING ONLY
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 3726 - WILBURN -E- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 140707 - 4 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 833297 -

OPERATOR NAME.....: SWEETWATER PRODUCTIO
GAS FIELD#.....: 18799498
GAS FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	1,760						
01	FISHER COUNTY	1.000000	1,760	\$/BBLRESV:	.00	EQUIP VAL:	1,757		
32	ROBY ISD (FISHER CO)	1.000000	1,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	1,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	1,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,760	WI TOTAL:	1,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 8.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.81	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,200		
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	1,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED 2020 TY
REMARKS2: WELL HAS TWO STAGE TUBING ONLY
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 3726 - WILBURN -E- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 140710 - 5 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 833297 -

OPERATOR NAME.....: SWEETWATER PRODUCTIO
GAS FIELD#.....: 18799498
GAS FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	1,760						
01	FISHER COUNTY	1.000000	1,760	\$/BBLRESV:	.00	EQUIP VAL:	1,757		
32	ROBY ISD (FISHER CO)	1.000000	1,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	1,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	1,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,760	WI TOTAL:	1,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 8.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.81	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,800		
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	1,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED 2020 TY
REMARKS2: WELL HAS TWO STAGE TUBING ONLY
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 3726 - WILBURN -E- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 140712 - 6 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 833297 -

OPERATOR NAME.....: SWEETWATER PRODUCTIO
GAS FIELD#.....: 18799498
GAS FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	1,760						
01	FISHER COUNTY	1.000000	1,760	\$/BBLRESV:	.00	EQUIP VAL:	1,757		
32	ROBY ISD (FISHER CO)	1.000000	1,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	1,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	1,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,760	WI TOTAL:	1,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 8.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.81	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	1,800
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED 2020 TY
REMARKS2: WELL HAS TWO STAGE TUBING ONLY
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3755 - WILSON ESTATE -B- FULL WI DECIMAL = .859375 #WELLS: 2

RRC#, WELL#.....: 13468 - RRC DIST.: 07B FULL RI DECIMAL = .140625 DEPTH: 4790

OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C

OIL FIELD#.....: 78567125

OIL FIELD NAME...: ROUND TOP (CANYON)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 182,680

01 FISHER COUNTY 1.000000 182,680

33 ROTAN ISD (FISHER CO 1.000000 182,680

50 FISHER COUNTY HOSPIT 1.000000 182,680

61 CLEAR FORK GCD 1.000000 182,680

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,942	0	0	62.86	5.15	5.15	.00	104907
2	1,356	0	0	63.97	5.12	5.12	.00	74545
3	1,082	0	0	65.10	5.08	5.08	.00	60533
4	919	0	0	66.25	5.04	5.04	.00	52362
5	781	0	0	67.42	5.01	5.01	.00	45294
6	664	0	0	68.60	4.97	4.97	.00	39173
=====								
	6,744	0	0					376,814

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	104907	34500	70,407	65,371	16008
2	0	0	74545	34500	40,045	32,052	9891
3	0	0	60533	34500	26,033	17,963	6984
4	0	0	52362	34500	17,862	10,625	5253
5	0	0	45294	34500	10,794	5,535	3952
6	0	0	39173	34500	4,673	2,066	2972
=====							
	0	0	376814	207000	169,814	133,612	45060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
34,500	6.6		

	35.0 1	100.0 99	
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,970

LAST YR RI VAL: 43,390

LAST YR 8/8 VAL: 144,360

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: 1

MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3760 - WITT, I R FULL WI DECIMAL = .792969 #WELLS: 4
RRC#, WELL#.....: 1810 - RRC DIST.: 07B FULL RI DECIMAL = .207031 DEPTH: 4700

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 47542250
OIL FIELD NAME...: JUDY GAIL (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	2,226	0	0	62.86	5.15	5.15	.00	110957
ALT JOB#: 112700	UNIT.....:	2	1,958	0	0	63.97	5.12	5.12	.00	99367
ALT LSE#: 73760	EOR.....:	3	1,723	0	0	65.10	5.08	5.08	.00	88987
ALT RRC#: 1810	GRAPH.....:	4	1,516	0	0	66.25	5.04	5.04	.00	79692
		5	1,334	0	0	67.42	5.01	5.01	.00	71368

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,757	0	0				450,371
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00	FISHER CO APPRAISAL	1.000000	190,060	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	190,060	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	FISHER COUNTY HOSPIT	1.000000	190,060							
61	CLEAR FORK GCD	1.000000	190,060	1	0	110957	65000	45,957	42,670	27014
90	HAMLIN ISD (FISHER C	1.000000	190,060	2	0	99367	65000	34,367	27,508	21036
				3	0	88987	65000	23,987	16,551	16382
				4	0	79692	65000	14,692	8,739	12757
				5	0	71368	65000	6,368	3,265	9934
				=====	=====	=====	=====	=====	=====	=====
				0	0	450371	325000	125,371	98,733	87123

\$/BBLRESV: 14.22	EQUIP VAL:	4,206		
\$/BBLPROD: 19,157	WI OIL VAL:	98,733	RI OIL VAL:	87,123
WI PAYOUT: 2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 190,060 WI TOTAL: 102,940 RI TOTAL: 87,120

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	6.5		
	12.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,220
LAST YR RI VAL: 128,670
LAST YR 8/8 VAL: 331,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EOR APPRAOVED 1992
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 3770 - WOODALL, KITTIE FULL WI DECIMAL = .843750 #WELLS: 5
RRC#, WELL#.....: 2012 - RRC DIST.: 07B FULL RI DECIMAL = .156250 DEPTH: 4750
OPERATOR#, AGENT#: 895444 -

OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 90383250
OIL FIELD NAME...: TOLAR (CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 73770	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 2012	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	16,100						
01	FISHER COUNTY	1.000000	16,100	\$/BBLRESV:	.00	EQUIP VAL:	16,102		
50	FISHER COUNTY HOSPIT	1.000000	16,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	16,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
90	HAMLIN ISD (FISHER C	1.000000	16,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	16,100	WI TOTAL:	16,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#: 11	VAL:	16,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 3810 - YOUNG, J A FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 1967 - RRC DIST.: 07B FULL RI DECIMAL = .240000 DEPTH: 3120
OPERATOR#, AGENT#: 482345 - 300

OPERATOR NAME.....: LAINCO, INC.
OIL FIELD#.....: 78819001
OIL FIELD NAME...: ROYSTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 73810 EOR.....:
ALT RRC#: 1967 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	33,050	1	526	0	0	62.86	5.15	5.15	.00	25129
01	FISHER COUNTY	1.000000	33,050	2	483	0	0	63.97	5.12	5.12	.00	23527
50	FISHER COUNTY HOSPIT	1.000000	33,050	3	445	0	0	65.10	5.08	5.08	.00	22027
61	CLEAR FORK GCD	1.000000	33,050	4	409	0	0	66.25	5.04	5.04	.00	20623
90	HAMLIN ISD (FISHER C	1.000000	33,050		1,863	0	0					91,306

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	25129	20000	5,129	4,742	7367
2	0	0	23527	20000	3,527	2,787	5947
3	0	0	22027	20000	2,027	1,369	4800
4	0	0	20623	20000	623	360	3874
	0	0	91306	80000	11,306	9,258	21988

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 1.5
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,190
LAST YR RI VAL: 32,810
LAST YR 8/8 VAL: 51,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 5/30/2025 MNRLJRUT

LEASE#, NAME.....: 3820 - YOUNG, J B

FULL WI DECIMAL = .800000

#WELLS: 5

RRC#, WELL#.....: 1841 -

RRC DIST.: 07B

FULL RI DECIMAL = .200000

DEPTH: 4415

OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME.....: WINN OPERATING, LLC

OIL FIELD#.....: 69098166

OIL FIELD NAME...: PARDUE (CANYON)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 73820 EOR.....:

ALT RRC#: 1841 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	89,070	1	1,400	0	0	62.86	5.15	5.15	.00	70403
01	FISHER COUNTY	1.000000	89,070	2	1,288	0	0	63.97	5.12	5.12	.00	65915
50	FISHER COUNTY HOSPIT	1.000000	89,070	3	1,184	0	0	65.10	5.08	5.08	.00	61713
61	CLEAR FORK GCD	1.000000	89,070	4	1,090	0	0	66.25	5.04	5.04	.00	57779
90	HAMLIN ISD (FISHER C	1.000000	89,070		4,962	0	0					255,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	70403	56000	14,403	13,373	16413
2	0	0	65915	56000	9,915	7,936	13362
3	0	0	61713	56000	5,713	3,942	10878
4	0	0	57779	56000	1,779	1,058	8857
	0	0	255810	224000	31,810	26,309	49510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000 4.0

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,980

LAST YR RI VAL: 66,180

LAST YR 8/8 VAL: 139,160

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/30/2025 MNRLJRUT

LEASE#, NAME.....: 3840 - YOUNG, J B -C- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 1845 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4552
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME.....: WINN OPERATING, LLC
OIL FIELD#.....: 69098166
OIL FIELD NAME...: PARDUE (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 73840 EOR.....:
ALT RRC#: 1845 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	101,300	1	1,471	0	0	62.86	5.15	5.15	.00	73974
01	FISHER COUNTY	1.000000	101,300	2	1,027	0	0	63.97	5.12	5.12	.00	52558
50	FISHER COUNTY HOSPIT	1.000000	101,300	3	834	0	0	65.10	5.08	5.08	.00	43435
61	CLEAR FORK GCD	1.000000	101,300	4	733	0	0	66.25	5.04	5.04	.00	38898
90	HAMLIN ISD (FISHER C	1.000000	101,300		4,065	0	0					208,865

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	73974	36000	37,974	35,258	17245
2	0	0	52558	36000	16,558	13,253	10654
3	0	0	43435	36000	7,435	5,130	7657
4	0	0	38898	36000	2,898	1,724	5962
	0	0	208865	144000	64,865	55,365	41518

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	5.0		
	35.0 1		
	25.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20064 - CAVE J W FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 13626 - RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5346
OPERATOR#, AGENT#: 619390 -

OPERATOR NAME.....: OHLHAUSEN OIL COMPAN
OIL FIELD#.....: 18799498
OIL FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
32	ROBY ISD (FISHER CO)	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000	.1	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20076 - ARCO HILL FULL WI DECIMAL = .700000 #WELLS: 6
RRC#, WELL#.....: 25520 - RRC DIST.: 07B FULL RI DECIMAL = .300000 DEPTH: 3806
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 65343500
OIL FIELD NAME...: NEWMAN (SWASTIKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45356 EOR.....:
ALT RRC#: 25520 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	FISHER CO APPRAISAL	1.000000	409,890	1	2,558	0	62.86	5.15	5.15	.00	112557
01	FISHER COUNTY	1.000000	409,890	2	2,174	0	63.97	5.12	5.12	.00	97363
50	FISHER COUNTY HOSPIT	1.000000	409,890	3	1,848	0	65.10	5.08	5.08	.00	84220
61	CLEAR FORK GCD	1.000000	409,890	4	1,570	0	66.25	5.04	5.04	.00	72852
93	SWEETWATER ISD (FISH	1.000000	409,890	5	1,335	0	67.42	5.01	5.01	.00	63018
				6	1,134	0	68.60	4.97	4.97	.00	54503
				7	964	0	68.60	4.97	4.97	.00	46327
				8	820	0	68.60	4.97	4.97	.00	39378
				9	697	0	68.60	4.97	4.97	.00	33471
				=====	=====	=====	=====	=====	=====	=====	=====
					13,100	0					603,689

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	112557	30000	82,557	76,984	45180
2	0	0	97363	30000	67,363	54,623	34282
3	0	0	84220	30000	54,220	38,231	26012
4	0	0	72852	30000	42,852	26,274	19738
5	0	0	63018	30000	33,018	17,604	14977
6	0	0	54503	30000	24,503	11,360	11362
7	0	0	46327	30000	16,327	6,582	8472
8	0	0	39378	30000	9,378	3,288	6317
9	0	0	33471	30000	3,471	1,058	4710
	=====	=====	=====	=====	=====	=====	=====
	0	0	603689	270000	333,689	236,004	171050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	7.6		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,580
LAST YR RI VAL: 36,960
LAST YR 8/8 VAL: 52,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20083 - MARTIN -113- UNIT FULL WI DECIMAL = .758192 #WELLS: 1
RRC#, WELL#.....: 25584 - RRC DIST.: 07B FULL RI DECIMAL = .241808 DEPTH: 5500
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 91440550
OIL FIELD NAME...: TROJAN (UPPER STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
33	ROTAN ISD (FISHER CO	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20126 - CAVE J W "D" FULL WI DECIMAL = .790000 #WELLS: 2
RRC#, WELL#.....: 26101 - RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5658
OPERATOR#, AGENT#: 619390 -

OPERATOR NAME.....: OHLHAUSEN OIL COMPAN
OIL FIELD#.....: 18799332
OIL FIELD NAME...: CLAYTONVILLE (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	14,050						
01	FISHER COUNTY	1.000000	14,050	\$/BBLRESV:	.00	EQUIP VAL:	14,053		
32	ROBY ISD (FISHER CO)	1.000000	14,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	14,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	14,050	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,050	WI TOTAL:	14,050	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.1	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	14,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,050
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2019
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20234 - AIKEN EDWIN "A" FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 26459 - RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 7152
OPERATOR#, AGENT#: 659782 - 574
OPERATOR NAME.....: PETEX
OIL FIELD#.....: 07335666
OIL FIELD NAME...: BERNECKER (STRAWN, LOWER)

ALT FRZ.:	ALT G\$ RRC:	1	416	0	0	62.86	5.15	5.15	.00	20266
ALT JOB#:	UNIT.....:	2	374	0	0	63.97	5.12	5.12	.00	18562
ALT LSE#:	EOR.....:	3	336	0	0	65.10	5.08	5.08	.00	17000
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,126	0	0					55,828

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	27,730	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	27,730	1	0	0	20266	16500	3,766	3,482	5463
32	ROBY ISD (FISHER CO)	1.000000	27,730	2	0	0	18562	16500	2,062	1,629	4313
50	FISHER COUNTY HOSPIT	1.000000	27,730	3	0	0	17000	16500	500	338	3406
61	CLEAR FORK GCD	1.000000	27,730	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	55828	49500	6,328	5,449	13182
					\$/BBLRESV: 6.25		EQUIP VAL: 9,105				
					\$/BBLPROD: 5,859		WI OIL VAL: 5,449		RI OIL VAL: 13,182		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 27,730		WI TOTAL: 14,550		RI TOTAL: 13,180		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 1.2

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,790
LAST YR RI VAL: 13,550
LAST YR 8/8 VAL: 29,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20238 - FERRELL FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 26612 - RRC DIST.: 07B FULL RI DECIMAL = .203125 DEPTH: 6500
OPERATOR#, AGENT#: 676088 -

OPERATOR NAME.....: PRESLEY PROD INVESTM
OIL FIELD#.....: 77267500
OIL FIELD NAME...: ROBERT L. SWANSON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 117700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 45341	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26612	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	8,780						
01	FISHER COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
50	FISHER COUNTY HOSPIT	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
93	SWEETWATER ISD (FISH	1.000000	8,780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000	.7	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	18,520
LAST YR RI VAL:	11,520
LAST YR 8/8 VAL:	30,040

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20239 - CASSLE

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 26583 -

RRC DIST.: 07B

FULL RI DECIMAL = .200000

DEPTH: 5977

OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME.....: WALSH & WATTS, INC.

OIL FIELD#.....: 69098160

OIL FIELD NAME...: PARDUE (CADDO)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 90425 EOR.....:

ALT RRC#: 26583 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	63,110	1	856	0	0	62.86	5.15	5.15	.00	43047
01	FISHER COUNTY	1.000000	63,110	2	753	0	0	63.97	5.12	5.12	.00	38550
50	FISHER COUNTY HOSPIT	1.000000	63,110	3	662	0	0	65.10	5.08	5.08	.00	34523
61	CLEAR FORK GCD	1.000000	63,110	4	583	0	0	66.25	5.04	5.04	.00	30917
90	HAMLIN ISD (FISHER C	1.000000	63,110		2,854	0	0					147,037

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	43047	28000	15,047	13,971	10036
2	0	0	38550	28000	10,550	8,444	7814
3	0	0	34523	28000	6,523	4,501	6086
4	0	0	30917	28000	2,917	1,735	4739
	0	0	147037	112000	35,037	28,651	28675
\$/BBLRESV: 12.55				EQUIP VAL: 5,781			
\$/BBLPROD: 14,326				WI OIL VAL: 28,651		RI OIL VAL: 28,675	
WI PAYOUT: 3.8				GAS VAL: 0		GAS VAL: 0	
RI PAYOUT: 3.0				PRD VAL: 0		PRD VAL: 0	
8/8 VALUE: 63,110				WI TOTAL: 34,430		RI TOTAL: 28,680	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 2.5

12.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,280

LAST YR RI VAL: 38,060

LAST YR 8/8 VAL: 81,340

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20254 - MARTIN R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27508 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5456
OPERATOR#, AGENT#: 490133 -

OPERATOR NAME.....: LAWLIS OIL COMPANY
OIL FIELD#.....: 44196333
OIL FIELD NAME...: IDA (FLIPPEN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
33	ROTAN ISD (FISHER CO	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.1	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WAS RRC 27061
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20255 - MANN UNIT FULL WI DECIMAL = .778616 #WELLS: 1
RRC#, WELL#.....: 27058 - RRC DIST.: 07B FULL RI DECIMAL = .221384 DEPTH: 5850
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 29888300
OIL FIELD NAME...: FGY (PALO PINTO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,683	0	0	62.86	21.81	21.81	.00	82372
ALT RRC#:	GRAPH.....:	2 1,430	0	0	63.97	21.64	21.64	.00	71253
		3 1,215	0	0	65.10	21.48	21.48	.00	61635
		4 1,033	0	0	66.25	21.32	21.32	.00	53315
		=====	=====	=====					=====
		5,361	0	0					268,575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	121,340	1	0	0	82372	50000	32,372	29,928	21746
01	FISHER COUNTY	1.000000	121,340	2	0	0	71253	50000	21,253	16,793	16216
33	ROTAN ISD (FISHER CO	1.000000	121,340	3	0	0	61635	50000	11,635	7,858	12092
50	FISHER COUNTY HOSPIT	1.000000	121,340	4	0	0	53315	50000	3,315	1,914	9017
61	CLEAR FORK GCD	1.000000	121,340								
					0	0	268575	200000	68,575	56,493	59071

\$/BBLRESV: 13.54	EQUIP VAL:	5,781			
\$/BBLPROD: 14,511	WI OIL VAL:	56,493	RI OIL VAL:	59,071	
WI PAYOUT: 2.7	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	121,340	WI TOTAL:	62,270	RI TOTAL:	59,070

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 17.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 17.38	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
50,000	5.0	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 23.0	/ 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	7,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,910
LAST YR RI VAL: 59,260
LAST YR 8/8 VAL: 137,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20256 - HALF MOON "111" FULL WI DECIMAL = .762064 #WELLS: 1
RRC#, WELL#.....: 27093 - RRC DIST.: 07B FULL RI DECIMAL = .237936 DEPTH: 5656

OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 39522400
OIL FIELD NAME...: HARVEST MOON (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030						
33	ROTAN ISD (FISHER CO	1.000000	7,030						
50	FISHER COUNTY HOSPIT	1.000000	7,030						
61	CLEAR FORK GCD	1.000000	7,030						

8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0
------------	-------	-----------	-------	-----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.3		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,930
LAST YR RI VAL: 9,510
LAST YR 8/8 VAL: 18,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20256 - HALF MOON "111" FULL WI DECIMAL = .762064 #WELLS: 1
RRC#, WELL#.....: 28198 - RRC DIST.: 07B FULL RI DECIMAL = .237936 DEPTH: 3700

OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 38128500
OIL FIELD NAME...: HALF MOON (HOPE LIME UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	2,200						
01	FISHER COUNTY	1.000000	2,200	\$/BBLRESV:	.00	EQUIP VAL:	2,196		
33	ROTAN ISD (FISHER CO	1.000000	2,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	2,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	2,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,200	WI TOTAL:	2,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.2	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	2,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 11
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20257 - MARTIN "120 C" UNIT FULL WI DECIMAL = .761756 #WELLS: 1
RRC#, WELL#.....: 26836 - RRC DIST.: 07B FULL RI DECIMAL = .238244 DEPTH: 5530
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 91440550
OIL FIELD NAME...: TROJAN (UPPER STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,884	0	0	62.86	5.15	5.15	.00	90213
ALT JOB#:	UNIT.....:	2	1,657	0	0	63.97	5.12	5.12	.00	80790
ALT LSE#:	EOR.....:	3	1,458	0	0	65.10	5.08	5.08	.00	72351
ALT RRC#:	GRAPH.....:	4	1,283	0	0	66.25	5.04	5.04	.00	64793
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,282	0	0					308,147

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	137,030	1	0	0	90213	60000	30,213	28,052	26310
01	FISHER COUNTY	1.000000	137,030	2	0	0	80790	60000	20,790	16,641	20488
33	ROTAN ISD (FISHER CO	1.000000	137,030	3	0	0	72351	60000	12,351	8,522	15955
50	FISHER COUNTY HOSPIT	1.000000	137,030	4	0	0	64793	60000	4,793	2,851	12425
61	CLEAR FORK GCD	1.000000	137,030								
					=====	=====	=====	=====	=====	=====	=====
					0	0	308147	240000	68,147	56,066	75178

\$/BBLRESV:	11.72	EQUIP VAL:	5,781		
\$/BBLPROD:	13,381	WI OIL VAL:	56,066	RI OIL VAL:	75,178
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	137,030	WI TOTAL:	61,850	RI TOTAL:	75,180

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11		
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
60,000	5.5	

12.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,470
LAST YR RI VAL: 135,470
LAST YR 8/8 VAL: 287,940

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20258 - ROYCE FULL WI DECIMAL = .800631 #WELLS: 1
RRC#, WELL#.....: 27049 - RRC DIST.: 07B FULL RI DECIMAL = .199369 DEPTH: 6500
OPERATOR#, AGENT#: 676088 -

OPERATOR NAME....: PRESLEY PROD INVESTM
OIL FIELD#.....: 10040500
OIL FIELD NAME...: BOB SWANSON (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45373 EOR.....:
ALT RRC#: 27049 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	371	0	62.86	5.15	5.15	.00	18672
				=====	=====	=====					=====
					371	0					18,672
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	17000	1,672	1,559	4355	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	14,280		0	0	17000	1,672	1,559	4355	
01	FISHER COUNTY	1.000000	14,280		0	0	17000	1,672	1,559	4355	
50	FISHER COUNTY HOSPIT	1.000000	14,280								
61	CLEAR FORK GCD	1.000000	14,280								
93	SWEETWATER ISD (FISH	1.000000	14,280								
				\$/BBLRESV: 5.26		EQUIP VAL: 8,365					
				\$/BBLPROD: 1,770		WI OIL VAL: 1,559		RI OIL VAL: 4,355			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		14,280	WI TOTAL:	9,920	RI TOTAL:	4,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 1.1

15.0 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 48 DEGREE PER AGT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/18/2025 MNRLJRUT

LEASE#, NAME.....: 20259 - BARBEE "SECTION 180" FULL WI DECIMAL = .739583 #WELLS: 1
RRC#, WELL#.....: 27088 - RRC DIST.: 07B FULL RI DECIMAL = .260417 DEPTH: 5525
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 29888300
OIL FIELD NAME...: FGY (PALO PINTO)

ALT FRZ.:	ALT G\$ RRC:	1	3,029	0	0	62.86	5.15	5.15	.00	140819
ALT JOB#:	UNIT.....:	2	2,574	0	0	63.97	5.12	5.12	.00	121810
ALT LSE#:	EOR.....:	3	2,188	0	0	65.10	5.08	5.08	.00	105367
ALT RRC#:	GRAPH.....:	4	1,860	0	0	66.25	5.04	5.04	.00	91144
		5	1,581	0	0	67.42	5.01	5.01	.00	78841

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,232	0	0				537,981
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	FISHER CO APPRAISAL	1.000000	274,360	1	3,029	0	62.86	5.15	5.15	.00	140819
01	FISHER COUNTY	1.000000	274,360	2	2,574	0	63.97	5.12	5.12	.00	121810
33	ROTAN ISD (FISHER CO	1.000000	274,360	3	2,188	0	65.10	5.08	5.08	.00	105367
50	FISHER COUNTY HOSPIT	1.000000	274,360	4	1,860	0	66.25	5.04	5.04	.00	91144
61	CLEAR FORK GCD	1.000000	274,360	5	1,581	0	67.42	5.01	5.01	.00	78841
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	537981	375000	162,981	129,561		139294

\$/BBLRESV: 15.60	EQUIP VAL:	5,505		
\$/BBLPROD: 19,465	WI OIL VAL:	129,561	RI OIL VAL:	139,294
WI PAYOUT: 2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	274,360	WI TOTAL:	135,070	RI TOTAL:	139,290
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MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000	9.0		
	15.0	9	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,100
LAST YR RI VAL: 141,280
LAST YR 8/8 VAL: 310,380

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20264 - HARVEY FULL WI DECIMAL = .839584 #WELLS: 1
RRC#, WELL#.....: 27167 - RRC DIST.: 07B FULL RI DECIMAL = .160416 DEPTH: 5524
OPERATOR#, AGENT#: 953796 -

OPERATOR NAME.....: 3 S PRODUCTION, INC.
OIL FIELD#.....: 74863250
OIL FIELD NAME...: RAVEN CREEK (FLIPPEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45382 EOR.....:
ALT RRC#: 27167 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 7,030
01 FISHER COUNTY 1.000000 7,030
50 FISHER COUNTY HOSPIT 1.000000 7,030
61 CLEAR FORK GCD 1.000000 7,030
93 SWEETWATER ISD (FISH 1.000000 7,030

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,490
LAST YR RI VAL: 5,900
LAST YR 8/8 VAL: 14,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20272 - HALF MOON "110" FULL WI DECIMAL = .776641 #WELLS: 2
RRC#, WELL#.....: 27394 - RRC DIST.: 07B FULL RI DECIMAL = .223359 DEPTH: 3798
OPERATOR#, AGENT#: 643730 - 198

OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 38128500
OIL FIELD NAME...: HALF MOON (HOPE LIME UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	505	0	62.86	5.15	5.15	.00	24654
00	FISHER CO APPRAISAL	1.000000	13,220	=====	=====	=====	=====	=====	=====	=====	=====
01	FISHER COUNTY	1.000000	13,220		0						
33	ROTAN ISD (FISHER CO	1.000000	13,220		0						
50	FISHER COUNTY HOSPIT	1.000000	13,220								
61	CLEAR FORK GCD	1.000000	13,220								

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	22000	2,654	2,454	6583
0	0	24654	22000	2,654	2,454	6583
\$/BBLRESV: 6.27		EQUIP VAL:		4,182		
\$/BBLPROD: 2,106		WI OIL VAL:		2,454	RI OIL VAL:	6,583
WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
8/8 VALUE:	13,220	WI TOTAL:		6,640	RI TOTAL:	6,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	1.5		
15.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,770
LAST YR RI VAL: 8,760
LAST YR 8/8 VAL: 15,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20278 - ARCO HILL 7-10 FULL WI DECIMAL = .700000 #WELLS: 10
RRC#, WELL#.....: 26779 - RRC DIST.: 07B FULL RI DECIMAL = .300000 DEPTH: 3850
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME.....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 65343500
OIL FIELD NAME...: NEWMAN (SWASTIKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45405 EOR.....:
ALT RRC#: 26779 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	1,271,150	1	9,422	0	62.86	5.15	5.15	.00	414587
01	FISHER COUNTY	1.000000	1,271,150	2	8,008	0	63.97	5.12	5.12	.00	358622
50	FISHER COUNTY HOSPIT	1.000000	1,271,150	3	6,807	0	65.10	5.08	5.08	.00	310213
61	CLEAR FORK GCD	1.000000	1,271,150	4	5,786	0	66.25	5.04	5.04	.00	268339
93	SWEETWATER ISD (FISH	1.000000	1,271,150	5	4,918	0	67.42	5.01	5.01	.00	232116
				6	4,180	0	68.60	4.97	4.97	.00	200752
				7	3,553	0	68.60	4.97	4.97	.00	170639
				=====	=====	=====					=====
					42,674	0					1,955,268

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	414587	150000	264,587	246,727	166413
2	0	0	358622	150000	208,622	169,165	126271
3	0	0	310213	150000	160,213	112,968	95812
4	0	0	268339	150000	118,339	72,558	72701
5	0	0	232116	150000	82,116	43,781	55164
6	0	0	200752	150000	50,752	23,530	41851
7	0	0	170639	150000	20,639	8,321	31205
	=====	=====	=====	=====	=====	=====	=====
	0	0	1955268	1050000	905,268	677,050	589417

*** PARAMETERS ***
\$/BBLRESV: 22.67 EQUIP VAL: 4,681
\$/BBLPROD: 34,543 WI OIL VAL: 677,050 RI OIL VAL: 589,417
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,271,150 WI TOTAL: 681,730 RI TOTAL: 589,420

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000	28.0		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,870
LAST YR RI VAL: 134,850
LAST YR 8/8 VAL: 206,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20284 - ROBERTSON R O FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27446 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4900

OPERATOR#, AGENT#: 800750 -
OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90517	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 27446	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370						
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
50	FISHER COUNTY HOSPIT	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
90	HAMLIN ISD (FISHER C	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500	.1	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	5,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 11,980
LAST YR RI VAL: 6,760
LAST YR 8/8 VAL: 18,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20285 - MARTIN 112 FULL WI DECIMAL = .751042 #WELLS: 1
RRC#, WELL#.....: 27503 - RRC DIST.: 07B FULL RI DECIMAL = .248958 DEPTH: 5630
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 44208500
OIL FIELD NAME...: IDA, WEST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
33	ROTAN ISD (FISHER CO	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000	.4	
-----	-----	-----
	20.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20306 - COOPER

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 28150 - RRC DIST.: 07B

FULL RI DECIMAL = .125000

DEPTH: 4770

OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.

OIL FIELD#.....: 47542250

OIL FIELD NAME...: JUDY GAIL (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 90593 EOR.....:

ALT RRC#: 28150 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	FISHER CO APPRAISAL	1.000000	198,760	1	1,473	0	62.86	5.15	5.15	.00	81019
01	FISHER COUNTY	1.000000	198,760	2	1,296	0	63.97	5.12	5.12	.00	72555
50	FISHER COUNTY HOSPIT	1.000000	198,760	3	1,140	0	65.10	5.08	5.08	.00	64977
61	CLEAR FORK GCD	1.000000	198,760	4	1,003	0	66.25	5.04	5.04	.00	58189
90	HAMLIN ISD (FISHER C	1.000000	198,760	5	883	0	67.42	5.01	5.01	.00	52111
				6	777	0	68.60	4.97	4.97	.00	46660
				7	684	0	68.60	4.97	4.97	.00	41061
				8	601	0	68.60	4.97	4.97	.00	36134
				9	529	0	68.60	4.97	4.97	.00	31798
				=====	=====	=====					=====
					8,386	0					484,504

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	81019	30000	51,019	47,575	10840
2	0	0	72555	30000	42,555	34,507	8516
3	0	0	64977	30000	34,977	24,663	6689
4	0	0	58189	30000	28,189	17,284	5255
5	0	0	52111	30000	22,111	11,789	4128
6	0	0	46660	30000	16,660	7,724	3243
7	0	0	41061	30000	11,061	4,459	2503
8	0	0	36134	30000	6,134	2,150	1932
9	0	0	31798	30000	1,798	548	1492
	=====	=====	=====	=====	=====	=====	=====
	0	0	484504	270000	214,504	150,699	44598

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 198,760 WI TOTAL: 154,160 RI TOTAL: 44,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	4.3		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,680

LAST YR RI VAL: 48,250

LAST YR 8/8 VAL: 218,930

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: 1998 LSE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20308 - CASSLE W#2 FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 28224 - RRC DIST.: 07B FULL RI DECIMAL = .145000 DEPTH: 5952
OPERATOR#, AGENT#: 084545 - 300

OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 69098332
OIL FIELD NAME...: PARDUE (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90610 EOR.....:
ALT RRC#: 28224 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	106,050	1	967	0	62.86	6.91	6.91	.00	51972
01	FISHER COUNTY	1.000000	106,050	2	787	0	63.97	6.86	6.86	.00	43044
50	FISHER COUNTY HOSPIT	1.000000	106,050	3	668	0	65.10	6.81	6.81	.00	37234
61	CLEAR FORK GCD	1.000000	106,050	4	568	0	66.25	6.76	6.76	.00	32208
90	HAMLIN ISD (FISHER C	1.000000	106,050	5	483	0	67.42	6.71	6.71	.00	27860
				6	410	0	68.60	6.66	6.66	.00	24096
				7	349	0	68.60	6.66	6.66	.00	20481
				=====	=====	=====					=====
					4,232	0					236,895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	51972	20000	31,972	29,685	8219
2	0	0	43044	20000	23,044	18,445	5919
3	0	0	37234	20000	17,234	11,892	4453
4	0	0	32208	20000	12,208	7,262	3349
5	0	0	27860	20000	7,860	4,031	2519
6	0	0	24096	20000	4,096	1,811	1894
7	0	0	20481	20000	481	183	1400
	=====	=====	=====	=====	=====	=====	=====
		0	236895	140000	96,895	73,309	27753

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 20.27 EQUIP VAL: 4,994
\$/BBLPROD: 28,581 WI OIL VAL: 73,309 RI OIL VAL: 27,753
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 106,050 WI TOTAL: 78,300 RI TOTAL: 27,750

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	3.0		
-----	-----	-----	-----
	22.0 1	100.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 433 STONEWALL LAST UPDATE: 4/30/2024 MNRLJSUT

LEASE#, NAME.....: 20311 - BRANCH 323 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 28223 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6197
OPERATOR#, AGENT#: 695237 -
OPERATOR NAME....: RAY HERRING ESTATE
OIL FIELD#.....: 59542500
OIL FIELD NAME...: MCINTOSH (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: 223 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
81 ROTAN ISD (STONEWALL 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20322 - WILLINGHAM "A" FULL WI DECIMAL = .808333 #WELLS: 1
RRC#, WELL#.....: 28649 - RRC DIST.: 07B FULL RI DECIMAL = .191667 DEPTH: 4350

OPERATOR#, AGENT#: 659782 - 574
OPERATOR NAME.....: PETEX
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 5,370
01 FISHER COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
32 ROBY ISD (FISHER CO) 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 FISHER COUNTY HOSPIT 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 CLEAR FORK GCD 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,700 .7

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20324 - RICE BROS (CANYON) UNIT FULL WI DECIMAL = .805428 #WELLS: 11
RRC#, WELL#.....: 17742 - RRC DIST.: 07B FULL RI DECIMAL = .194572 DEPTH:

OPERATOR#, AGENT#: 800750 -
OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 76360500
OIL FIELD NAME...: RICE BROS. (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90641 EOR.....:
ALT RRC#: 17742 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 711,380

01 FISHER COUNTY 1.000000 711,380
50 FISHER COUNTY HOSPIT 1.000000 711,380
61 CLEAR FORK GCD 1.000000 711,380
90 HAMLIN ISD (FISHER C 1.000000 711,380

1 7,272 6,730 0 62.86 4.14 4.14 .00 368176
2 6,544 5,720 0 63.97 4.11 4.11 .00 337209
3 5,890 4,862 0 65.10 4.08 4.08 .00 308849
4 5,301 4,133 0 66.25 4.05 4.05 .00 282875
5 4,771 3,513 0 67.42 4.02 4.02 .00 259083
6 4,294 2,986 0 68.60 3.99 3.99 .00 237256
=====

34,072 27,944 0 1,793,448
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 22441 0 390617 225000 165,617 153,113 87614
2 18937 0 356146 225000 131,146 103,628 68865
3 15979 0 324828 225000 99,828 67,420 54145
4 13482 0 296357 225000 71,357 41,190 42586
5 11375 0 270458 225000 45,458 22,427 33504
6 9596 0 246852 225000 21,852 9,214 26362
=====

91810 0 1885258 1350000 535,258 396,992 313076
\$/BBLRESV: 13.76 EQUIP VAL: 1,311
\$/BBLPROD: 22,328 WI OIL VAL: 377,659 RI OIL VAL: 297,830
WI PAYOUT: 3.0 GAS VAL: 19,333 GAS VAL: 15,246
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 711,380 WI TOTAL: 398,300 RI TOTAL: 313,080
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,000 21.0 20

10.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,310
LAST YR RI VAL: 359,420
LAST YR 8/8 VAL: 747,730

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: OLD EQUIP USED 1/2 VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/18/2025 MNRLJRUT

LEASE#, NAME.....: 20325 - ROUND TOP PALO PINTO UNIT FULL WI DECIMAL = .837764 #WELLS: 63
RRC#, WELL#.....: 11416 - RRC DIST.: 07B FULL RI DECIMAL = .162236 DEPTH: 3000
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 78567500
OIL FIELD NAME...: ROUND TOP (PALO PINTO REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90642 EOR.....:
ALT RRC#: 11416 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 1,839,250
01 FISHER COUNTY 1.000000 1,839,250

32 ROBY ISD (FISHER CO) .221855 408,050
33 ROTAN ISD (FISHER CO) .380380 699,610
50 FISHER COUNTY HOSPIT 1.000000 1,839,250
61 CLEAR FORK GCD 1.000000 1,839,250
90 HAMLIN ISD (FISHER C .397765 731,590

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 24,772 0 0 62.86 5.01 5.01 .00 1304539
2 23,285 0 0 63.97 4.97 4.97 .00 1247921
3 21,888 0 0 65.10 4.94 4.94 .00 1193767
4 20,575 0 0 66.25 4.89 4.89 .00 1141963
5 19,340 0 0 67.42 4.86 4.86 .00 1092403
6 18,180 0 0 68.60 4.82 4.82 .00 1044831

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 1304539 1000000 304,539 283,983 236610
2 0 0 1247921 1000000 247,921 201,032 198544
3 0 0 1193767 1000000 193,767 136,627 166602
4 0 0 1141963 1000000 141,963 87,043 139801
5 0 0 1092403 1000000 92,403 49,266 117310
6 0 0 1044831 1000000 44,831 20,785 98422

8/8 VALUE: 1,839,250 WI TOTAL: 881,960 RI TOTAL: 957,290

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000 70.0

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 63 EQ SCH#: 11 VAL: 141,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 11 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,976,570
LAST YR RI VAL: 2,760,250
LAST YR 8/8 VAL: 4,736,820

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 1
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....:	20326 - AKERS	FULL WI DECIMAL = .808333	#WELLS: 1
RRC#, WELL#.....:	28726 - RRC DIST.: 07B	FULL RI DECIMAL = .191667	DEPTH: 4326

OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME....: PETEX

OIL FIELD#.....: 73640260

OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	2	1,584	0	0	63.97	5.12	5.12	.00	81923
ALT JOB#:	UNIT.....:	3	1,441	0	0	65.10	5.08	5.08	.00	75867
ALT LSE#:	EOR.....:	4	1,311	0	0	66.25	5.04	5.04	.00	70259
ALT RRC#:	GRAPH.....:	5	1,193	0	0	67.42	5.01	5.01	.00	65064

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
--	-----	-----	-----	8,356	0	0	441,821

01	FISHER COUNTY	1.000000	148,730		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
32	ROBY ISD (FISHER CO)	1.000000	148,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	FISHER COUNTY HOSPIT	1.000000	148,730	--	-----	-----	-----	-----	-----	-----	-----
61	CLEAR FORK GCD	1.000000	148,730	1	0	0	88463	58000	30,463	28,284	19560
				2	0	0	81923	58000	23,923	19,148	15751
				3	0	0	75867	58000	17,867	12,328	12684
				4	0	0	70259	58000	12,259	7,292	10214
				5	0	0	65064	58000	7,064	3,622	8226
				6	0	0	60245	58000	2,245	992	6623
					=====	=====	=====	=====	=====	=====	=====
					0	0	441821	348000	93,821	71,666	73058

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	148,730	WI TOTAL:	75,670	RI TOTAL:	73,060
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE:	75.76	GAS WI GR PRICE:	4.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.11
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000	5.0		
-----	-----	-----	-----
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B: 1.000	De/Dt:	14.5 / 10.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      5,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	84,180
LAST YR	RI VAL:	80,720
LAST YR	8/8 VAL:	164,900

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1: 1
      MC2: PVS
```

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20327 - COCHRAN UNIT FULL WI DECIMAL = .800291 #WELLS: 1
RRC#, WELL#.....: 28771 - RRC DIST.: 07B FULL RI DECIMAL = .199709 DEPTH: 4334
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370						
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	ROBY ISD (FISHER CO)	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 7/01/2025 MNRLJRUT

LEASE#, NAME.....: 20328 - WILLINGHAM "B"

FULL WI DECIMAL = .792169

#WELLS: 1

RRC#, WELL#.....: 28790 - RRC DIST.: 07B

FULL RI DECIMAL = .207831

DEPTH: 4375

OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME.....: PETEX

OIL FIELD#.....: 73640260

OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,228	0	62.86	5.15	5.15	.00	110945
				2	2,027	0	63.97	5.12	5.12	.00	102743
				3	1,845	0	65.10	5.08	5.08	.00	95147
				4	1,678	0	66.25	5.04	5.04	.00	88114
				5	1,527	0	67.42	5.01	5.01	.00	81599
				6	1,390	0	68.60	4.97	4.97	.00	75555
				7	1,265	0	68.60	4.97	4.97	.00	68755
				8	1,151	0	68.60	4.97	4.97	.00	62567
00	FISHER CO APPRAISAL	.565000	187,600	9	1,047	0	68.60	4.97	4.97	.00	56936
01	FISHER COUNTY	.565000	187,600	10	953	0	68.60	4.97	4.97	.00	51812
32	ROBY ISD (FISHER CO)	.565000	187,600	11	867	0	68.60	4.97	4.97	.00	47149
50	FISHER COUNTY HOSPIT	.565000	187,600	=====	=====	=====					=====
61	CLEAR FORK GCD	.565000	187,600	15,978	0	0					841,322

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	110945	45000	65,945	60,707	26909
2	0	0	102743	45000	57,743	45,048	21299
3	0	0	95147	45000	50,147	33,154	16859
4	0	0	88114	45000	43,114	24,156	13344
5	0	0	81599	45000	36,599	17,378	10562
6	0	0	75555	45000	30,555	12,295	8358
7	0	0	68755	45000	23,755	8,101	6501
8	0	0	62567	45000	17,567	5,077	5056
9	0	0	56936	45000	11,936	2,923	3933
10	0	0	51812	45000	6,812	1,414	3059
11	0	0	47149	45000	2,149	378	2379
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11			0	0	841322	495000	346,322	210,631	118259
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 16.64	EQUIP VAL:	3,138						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 41,545	WI OIL VAL:	210,631	RI OIL VAL:	118,259				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL:	0	GAS VAL:	0				
		RI PAYOUT: 4.7	PRD VAL:	0	PRD VAL:	0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====	=====	=====
45,000	6.4			8/8 VALUE:	332,030	WI TOTAL:	213,770	RI TOTAL:	118,260	
	9.0 99	100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,500

LAST YR RI VAL: 129,780

LAST YR 8/8 VAL: 430,280

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: 1

MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20349 - FAUGHT #1 FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 29647 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4250
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.:	ALT G\$ RRC:	1	1,506	1,010	0	62.86	3.98	3.98	.00	76917
ALT JOB#:	UNIT.....:	2	1,385	858	0	63.97	3.95	3.95	.00	72013
ALT LSE#:	EOR.....:	3	1,274	729	0	65.10	3.92	3.92	.00	67423
ALT RRC#:	GRAPH.....:	4	1,172	620	0	66.25	3.89	3.89	.00	63124
		5	1,078	527	0	67.42	3.86	3.86	.00	59100

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,415	3,744	0				338,577
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00	FISHER CO APPRAISAL	1.000000	119,710	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	119,710	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	ROBY ISD (FISHER CO)	1.000000	119,710							
50	FISHER COUNTY HOSPIT	1.000000	119,710	1	3266	0	80183	57500	22,683	20,971
61	CLEAR FORK GCD	1.000000	119,710	2	2755	0	74768	57500	17,268	13,645
				3	2324	0	69747	57500	12,247	8,271
				4	1960	0	65084	57500	7,584	4,378
				5	1654	0	60754	57500	3,254	1,605
				11959	0	350536	287500	63,036	48,870	58220

\$/BBLRESV:	9.06	EQUIP VAL:	12,617		
\$/BBLPROD:	13,510	WI OIL VAL:	47,203	RI OIL VAL:	56,234
WI PAYOUT:	4.5	GAS VAL:	1,667	GAS VAL:	1,986
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 119,710 WI TOTAL: 61,490 RI TOTAL: 58,220

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500	4.3	3	
	8.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,200
LAST YR RI VAL: 83,000
LAST YR 8/8 VAL: 195,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 API-32605
REMARKS2:
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20350 - AIKEN RANCH #1 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 29659 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6807
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 07335666
OIL FIELD NAME...: BERNECKER (STRAWN, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	FISHER CO APPRAISAL	1.000000	543,750	1	4,675	0	61.61	5.15	5.15	.00	234022
01	FISHER COUNTY	1.000000	543,750	2	4,207	0	62.70	5.12	5.12	.00	214346
32	ROBY ISD (FISHER CO)	1.000000	543,750	3	3,786	0	63.80	5.08	5.08	.00	196296
50	FISHER COUNTY HOSPIT	1.000000	543,750	4	3,408	0	64.93	5.04	5.04	.00	179795
61	CLEAR FORK GCD	1.000000	543,750	5	3,067	0	66.07	5.01	5.01	.00	164657
				6	2,760	0	67.24	4.97	4.97	.00	150815
				7	2,484	0	67.24	4.97	4.97	.00	135734
				8	2,236	0	67.24	4.97	4.97	.00	122160
				=====	=====	=====					=====
					26,623	0					1,397,825
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	234022	115000	119,022	110,036	50143
				2	0	0	214346	115000	99,346	78,500	39591
				3	0	0	196296	115000	81,296	54,904	31257
				4	0	0	179795	115000	64,795	37,402	24681
				5	0	0	164657	115000	49,657	24,499	19485
				6	0	0	150815	115000	35,815	15,102	15385
				7	0	0	135734	115000	20,734	7,473	11937
				8	0	0	122160	115000	7,160	2,206	9261
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1397825	920000	477,825	330,122	201740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 15.26 EQUIP VAL: 11,890
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 30,096 WI OIL VAL: 330,122 RI OIL VAL: 201,740
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,000	13.5		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 356,680
LAST YR RI VAL: 205,210
LAST YR 8/8 VAL: 561,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W#1 API-32609
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20353 - MABERRY DANNA #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 29709 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4279
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370						
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	ROBY ISD (FISHER CO)	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.7	
-----	-----	-----
	15.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,680
LAST YR RI VAL: 7,490
LAST YR 8/8 VAL: 17,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 API-32616
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20358 - SMITH #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217687 - 3 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5250
OPERATOR#, AGENT#: 422893 -

OPERATOR NAME.....: IKARD, ALAN
GAS FIELD#.....: 18799498
GAS FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	6,590						
01	FISHER COUNTY	1.000000	6,590	\$/BBLRESV:	.00	EQUIP VAL:	6,587		
32	ROBY ISD (FISHER CO)	1.000000	6,590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	6,590	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	6,590	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,590	WI TOTAL:	6,590	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	6,750
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W #3 API-
REMARKS2: EQUIP ONLY
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20364 - TEAGUE #4 FULL WI DECIMAL = .803080 #WELLS: 2
RRC#, WELL#.....: 30321 - RRC DIST.: 07B FULL RI DECIMAL = .196920 DEPTH: 4552

OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90810 EOR.....:
ALT RRC#: 30321 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				348	0	0	62.86	5.15	5.15	.00	17568
=====				=====	=====	=====	=====	=====	=====	=====	=====
				348	0	0					17,568
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	17568	17000	568	527	4017	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	14,770								
01	FISHER COUNTY	1.000000	14,770	0	0	17568	17000	568	527	4017	
50	FISHER COUNTY HOSPIT	1.000000	14,770								
61	CLEAR FORK GCD	1.000000	14,770								
90	HAMLIN ISD (FISHER C	1.000000	14,770								
				\$/BBLRESV:	1.89	EQUIP VAL:	10,224				
				\$/BBLPROD:	597	WI OIL VAL:	527	RI OIL VAL:	4,017		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	14,770	WI TOTAL:	10,750	RI TOTAL:	4,020		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	1.1		
-----	-----	-----	-----
	25.0 1	100.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API-01828 & 01826
REMARKS2: RECOMPLETED FROM 29865
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20373 - FERGUSON 3 #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 29996 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4526
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 69098166
OIL FIELD NAME...: PARDUE (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90833 EOR.....:
ALT RRC#: 29996 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	14,890	1	404	0	0	62.86	5.15	5.15	.00	22221
01	FISHER COUNTY	1.000000	14,890	2	343	0	0	63.97	5.12	5.12	.00	19221
50	FISHER COUNTY HOSPIT	1.000000	14,890		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	14,890		747	0	0					41,442
90	HAMLIN ISD (FISHER C	1.000000	14,890									

\$/BBLRESV:	7.46	EQUIP VAL:	4,868		
\$/BBLPROD:	4,635	WI OIL VAL:	4,867	RI OIL VAL:	5,145
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	14,890	WI TOTAL:	9,740	RI TOTAL:	5,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1.2

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,210
LAST YR RI VAL: 10,010
LAST YR 8/8 VAL: 31,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 API-32636
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 2/17/2025 MNRLTSIF

LEASE#, NAME.....: 20377 - NORTH ROUGH DRAW

FULL WI DECIMAL = .806553

#WELLS: 7

RRC#, WELL#.....: 10699 - RRC DIST.: 07B

FULL RI DECIMAL = .193447

DEPTH: 4133

OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME....: GRAYROCK ENERGY II,

OIL FIELD#.....: 78525500

OIL FIELD NAME...: ROUGH DRAW, N. (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	1	567	0	0	62.91	6.34	6.34	.00	28770
ALT JOB#:	UNIT.....:	2	499	0	0	64.02	6.29	6.29	.00	25766
ALT LSE#:	EOR.....:	3	456	0	0	65.15	6.24	6.24	.00	23961
ALT RRC#:	GRAPH.....:	4	424	0	0	66.30	6.20	6.20	.00	22673
		5	401	0	0	67.47	6.15	6.15	.00	21822
		6	379	0	0	68.66	6.10	6.10	.00	20988

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
80	ROTAN ISD (KENT CO)	.898895	48,440	2,726	0	0				143,980

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	0	0	28770	20000	8,770	8,108
				2	0	0	25766	20000	5,766	4,556
				3	0	0	23961	20000	3,961	2,675
				4	0	0	22673	20000	2,673	1,543
				5	0	0	21822	20000	1,822	899
				6	0	0	20988	20000	988	417
				=====	=====	=====	=====	=====	=====	=====
				0	0	143980	120000	23,980	18,198	23463

				\$/BBLRESV:	8.28	EQUIP VAL:	12,234			
				\$/BBLPROD:	0	WI OIL VAL:	18,198	RI OIL VAL:	23,463	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	53,890	WI TOTAL:	30,430	RI TOTAL:	23,460
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.82

GAS WI GR PRICE: 5.05

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.05

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.7 D B: 3.000 De/Dt: 14.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800

SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000

INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,630

LAST YR RI VAL: 94,630

LAST YR 8/8 VAL: 211,260

LAST YR OIL PROD: 1,226

LAST YR GAS PROD:

REMARKS1: ONLY 4 WELLS HAVE PUMP JACKS

REMARKS2: 1 TANK BATTERY 1 INJECTION

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20378 - DALE CAVE #3 FULL WI DECIMAL = .687500 #WELLS: 2
RRC#, WELL#.....: 30077 - RRC DIST.: 07B FULL RI DECIMAL = .312500 DEPTH: 7024
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	26,450	1	0	5,194	0	62.86	5.02	5.02	.00	0
01	FISHER COUNTY	1.000000	26,450	2	0	4,674	0	63.97	4.98	4.98	.00	0
32	ROBY ISD (FISHER CO)	1.000000	26,450		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	26,450		0	9,868	0					0
61	CLEAR FORK GCD	1.000000	26,450									

\$/BBLRESV:	.00	EQUIP VAL:	9,560		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,499	GAS VAL:	13,388
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	26,450	WI TOTAL:	13,060	RI TOTAL:	13,390

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,000		15
	100.0 99	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,870
LAST YR RI VAL: 6,080
LAST YR 8/8 VAL: 16,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3 API-32675
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20381 - DANIEL G A "A" #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30102 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4735

OPERATOR#, AGENT#: 482345 - 300
OPERATOR NAME.....: LAINCO, INC.
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90848	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 30102	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370							
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367			
50	FISHER COUNTY HOSPIT	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	CLEAR FORK GCD	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
90	HAMLIN ISD (FISHER C	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	.2		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 API-32674
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20387 - HAWKINS #1 FULL WI DECIMAL = .720548 #WELLS: 1
RRC#, WELL#.....: 30105 - RRC DIST.: 07B FULL RI DECIMAL = .279452 DEPTH: 4900

OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 78819500
OIL FIELD NAME...: ROYSTON (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90842 EOR.....:
ALT RRC#: 30105 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	740	0	62.86	3.53	3.53	.00	33517
				=====	=====	=====					=====
					740	0					33,517
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32500	1,017	940	12069	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	18,120		0	0	32500	1,017	940	12069	
01	FISHER COUNTY	1.000000	18,120								
50	FISHER COUNTY HOSPIT	1.000000	18,120								
61	CLEAR FORK GCD	1.000000	18,120								
90	HAMLIN ISD (FISHER C	1.000000	18,120								
				\$/BBLRESV:	1.76	EQUIP VAL:	5,112				
				\$/BBLPROD:	593	WI OIL VAL:	940	RI OIL VAL:	12,069		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	18,120	WI TOTAL:	6,050	RI TOTAL:	12,070		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	2.2		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 API-32679
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/18/2025 MNRLJRUT

LEASE#, NAME.....: 20388 - FERGUSON "2" #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30082 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4439
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 69098166
OIL FIELD NAME...: PARDUE (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90841 EOR.....:
ALT RRC#: 30082 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	16,240	1	411	0	0	62.86	5.15	5.15	.00	20668
01	FISHER COUNTY	1.000000	16,240	2	361	0	0	63.97	5.12	5.12	.00	18509
50	FISHER COUNTY HOSPIT	1.000000	16,240		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	16,240		772	0	0					39,177
90	HAMLIN ISD (FISHER C	1.000000	16,240									

\$/BBLRESV:	4.65	EQUIP VAL:	4,868		
\$/BBLPROD:	2,989	WI OIL VAL:	2,869	RI OIL VAL:	8,500
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	16,240	WI TOTAL:	7,740	RI TOTAL:	8,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1.2

12.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,090
LAST YR RI VAL: 24,840
LAST YR 8/8 VAL: 74,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20389 - TOWNSEND #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30170 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4670

OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90868 EOR.....:
ALT RRC#: 30170 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 5,370
01 FISHER COUNTY 1.000000 5,370
50 FISHER COUNTY HOSPIT 1.000000 5,370
61 CLEAR FORK GCD 1.000000 5,370
90 HAMLIN ISD (FISHER C 1.000000 5,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 .2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 API-32704
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20390 - JOHNSON LEONARD "B" #1B FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 30317 - 1B RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4694
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90867 EOR.....:
ALT RRC#: 30317 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	673	0	62.86	5.15	5.15	.00	37017
				=====	=====	=====					=====
					673	0					37,017
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	36000	1,017	944	4931	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	51,880		0	0	36000	1,017	944	4931	
01	FISHER COUNTY	1.000000	51,880								
50	FISHER COUNTY HOSPIT	1.000000	51,880								
61	CLEAR FORK GCD	1.000000	51,880								
90	HAMLIN ISD (FISHER C	1.000000	51,880								
				\$/BBLRESV:	1.61	EQUIP VAL:	46,007				
				\$/BBLPROD:	539	WI OIL VAL:	944	RI OIL VAL:	4,931		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	51,880	WI TOTAL:	46,950	RI TOTAL:	4,930		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/18 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 2.0

15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 11 VAL: 49,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,150
LAST YR RI VAL: 10,730
LAST YR 8/8 VAL: 59,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM RRC 30137
REMARKS2: #1B API-32686
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20391 - PLEMONS #1 FULL WI DECIMAL = .810826 #WELLS: 8
RRC#, WELL#.....: 30173 - RRC DIST.: 07B FULL RI DECIMAL = .189174 DEPTH: 4600
OPERATOR#, AGENT#: 224867 - 300

OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90869	EOR.....:	1 2,707	0	0	62.86	4.03	4.03	.00	137972
ALT RRC#: 30173	GRAPH.....:	2 1,680	0	0	63.97	4.00	4.00	.00	87139
		3 1,258	0	0	65.10	3.96	3.96	.00	66403
		=====	=====	=====					=====
		5,645	0	0					291,514

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	199,110	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	199,110	1	0	0	137972	55000	82,972	76,708	29888
50	FISHER COUNTY HOSPIT	1.000000	199,110	2	0	0	87139	55000	32,139	25,395	16272
61	CLEAR FORK GCD	1.000000	199,110	3	0	0	66403	55000	11,403	7,701	10690
90	HAMLIN ISD (FISHER C	1.000000	199,110		=====	=====	=====	=====	=====	=====	=====
					0	0	291514	165000	126,514	109,804	56850

\$/BBLRESV: 23.99	EQUIP VAL:	32,456			
\$/BBLPROD: 13,543	WI OIL VAL:	109,804	RI OIL VAL:	56,850	
WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 2.3	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	199,110	WI TOTAL:	142,260	RI TOTAL:	56,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	10.0		
	45.0 1		
	30.0 1		
	20.0 2		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 11 VAL: 38,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,870
LAST YR RI VAL: 22,670
LAST YR 8/8 VAL: 79,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 API-32707
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20394 - PARDUE #2 FULL WI DECIMAL = .793693 #WELLS: 8
RRC#, WELL#.....: 30185 - RRC DIST.: 07B FULL RI DECIMAL = .206307 DEPTH: 4782
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90886 EOR.....:
ALT RRC#: 30185 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	219,540	1	4,267	1,306	0	62.86	3.82	3.82	.00	212887
01	FISHER COUNTY	1.000000	219,540	2	2,979	1,044	0	63.97	3.79	3.79	.00	151251
50	FISHER COUNTY HOSPIT	1.000000	219,540		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	219,540		7,246	2,350	0					364,138
90	HAMLIN ISD (FISHER C	1.000000	219,540									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 16.40 EQUIP VAL: 38,947
\$/BBLPROD: 8,193 WI OIL VAL: 94,297 RI OIL VAL: 82,839
WI PAYOUT: .0 GAS VAL: 1,839 GAS VAL: 1,616
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 219,540 WI TOTAL: 135,080 RI TOTAL: 84,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,000	14.5	4	
	35.0 1	20.0 99	
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 44,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,800
LAST YR RI VAL: 166,910
LAST YR 8/8 VAL: 390,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API-32710
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20395 - CASSLE H O #4

FULL WI DECIMAL = .855000

#WELLS: 2

RRC#, WELL#.....: 30166 - 4

RRC DIST.: 07B

FULL RI DECIMAL = .145000

DEPTH: 6022

OPERATOR#, AGENT#: 224867 - 300

OPERATOR NAME....: DOUBLE M PETROPROPER

OIL FIELD#.....: 69098160

OIL FIELD NAME...: PARDUE (CADD0)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 90887 EOR.....:

ALT RRC#: 30166 GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 876 0 0 62.86 5.15 5.15 .00 47081

2 805 0 0 63.97 5.12 5.12 .00 44079

3 741 0 0 65.10 5.08 5.08 .00 41269

=====

2,422 0 0 132,429

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	36,440	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	36,440	1	0	0	47081	40000	7,081	6,546	7413
50	FISHER COUNTY HOSPIT	1.000000	36,440	2	0	0	44079	40000	4,079	3,223	5983
61	CLEAR FORK GCD	1.000000	36,440	3	0	0	41269	40000	1,269	857	4829
90	HAMLIN ISD (FISHER C	1.000000	36,440	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	132429	120000	12,429	10,626	18225
					\$/BBLRESV: 5.13		EQUIP VAL: 7,587				
					\$/BBLPROD: 4,970		WI OIL VAL: 10,626		RI OIL VAL: 18,225		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	36,440	WI TOTAL: 18,210		RI TOTAL: 18,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 2.5

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,480

LAST YR RI VAL: 38,940

LAST YR 8/8 VAL: 99,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: #4 API-01752

REMARKS2:

MC1: 1

MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 253 JONES LAST UPDATE: 3/01/2025 MNRLJRUT

LEASE#, NAME.....: 20404 - LAWLIS #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 29942 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 4054
OPERATOR#, AGENT#: 195925 -

OPERATOR NAME....: D. W. R. OIL CO., IN
OIL FIELD#.....: 65823400
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4000)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	ROBY ISD (JONES CO)	1.000000	5,370							
				\$/BBLRESV:	.00	EQUIP VAL:	5,367			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.48	GAS WI GR PRICE: 1.62		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	20.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20405 - JOHNSON LEONARD ET AL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30316 - 1 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4580
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME.....: TERRELL OIL & GAS PR
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90896 EOR.....:
ALT RRC#: 30316 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	15,040	1	0	0	18536	14000	4,536	4,212	2469
01	FISHER COUNTY	1.000000	15,040	2	0	0	16034	14000	2,034	1,628	1858
50	FISHER COUNTY HOSPIT	1.000000	15,040								
61	CLEAR FORK GCD	1.000000	15,040		0	0	34570	28000	6,570	5,840	4327
90	HAMLIN ISD (FISHER C	1.000000	15,040								

\$/BBLRESV: 10.73 EQUIP VAL: 4,868
\$/BBLPROD: 6,674 WI OIL VAL: 5,840 RI OIL VAL: 4,327
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,040 WI TOTAL: 10,710 RI TOTAL: 4,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
14,000 1.0
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 15.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,440
LAST YR RI VAL: 10,340
LAST YR 8/8 VAL: 32,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM RRC 30032
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20408 - MABERRY DANNA #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 30162 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4250
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME.....: TERRELL OIL & GAS PR
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 43,530

01 FISHER COUNTY 1.000000 43,530
32 ROBY ISD (FISHER CO) 1.000000 43,530
50 FISHER COUNTY HOSPIT 1.000000 43,530
61 CLEAR FORK GCD 1.000000 43,530

1 490 0 0 62.86 5.15 5.15 .00 25026
2 450 0 0 63.97 5.12 5.12 .00 23431
3 414 0 0 65.10 5.08 5.08 .00 21937
4 381 0 0 66.25 5.04 5.04 .00 20538
5 351 0 0 67.42 5.01 5.01 .00 19229
6 322 0 0 68.60 4.97 4.97 .00 18000
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 25026 17000 8,026 7,420 5362
2 0 0 23431 17000 6,431 5,082 4328
3 0 0 21937 17000 4,937 3,334 3493
4 0 0 20538 17000 3,538 2,042 2820
5 0 0 19229 17000 2,229 1,100 2276
6 0 0 18000 17000 1,000 422 1836
=====

8/8 VALUE: 43,530 WI TOTAL: 23,410 RI TOTAL: 20,120

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 1.4

8.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,080
LAST YR RI VAL: 26,440
LAST YR 8/8 VAL: 59,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3 API-32645
REMARKS2:
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20410 - GRIBBINS FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 30220 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5500
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME.....: GRAYROCK ENERGY II,
OIL FIELD#.....: 18799332
OIL FIELD NAME...: CLAYTONVILLE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	48,800	1	348	5,384	0	62.86	4.45	4.45	.00	17774
01	FISHER COUNTY	1.000000	48,800	2	316	4,576	0	63.97	4.42	4.42	.00	16460
32	ROBY ISD (FISHER CO)	1.000000	48,800	3	288	3,889	0	65.10	4.38	4.38	.00	15243
50	FISHER COUNTY HOSPIT	1.000000	48,800	4	262	3,306	0	66.25	4.36	4.36	.00	14116
61	CLEAR FORK GCD	1.000000	48,800		1,214	17,155	0					63,593

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19467	0	37241	25000	12,241	11,316	7980
2	16435	0	32895	25000	7,895	6,238	6076
3	13843	0	29086	25000	4,086	2,759	4632
4	11713	0	25829	25000	829	479	3546
	61458	0	125051	100000	25,051	20,792	22234

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 3.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.55	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/24	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
25,000	1.0	16
	9.0 99	15.0 10

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,200
LAST YR RI VAL: 16,080
LAST YR 8/8 VAL: 31,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1G API-32716
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20411 - HOSS FULL WI DECIMAL = .796658 #WELLS: 8
RRC#, WELL#.....: 30243 - RRC DIST.: 07B FULL RI DECIMAL = .203342 DEPTH: 4700
OPERATOR#, AGENT#: 482345 - 300

OPERATOR NAME.....: LAINCO, INC.
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90907 EOR.....:
ALT RRC#: 30243 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	119,920	1	1,683	0	0	62.86	3.04	3.04	.00	84281
01	FISHER COUNTY	1.000000	119,920	2	1,430	0	0	63.97	3.01	3.01	.00	72904
50	FISHER COUNTY HOSPIT	1.000000	119,920	3	1,215	0	0	65.10	2.99	2.99	.00	63063
61	CLEAR FORK GCD	1.000000	119,920	4	1,033	0	0	66.25	2.97	2.97	.00	54550
90	HAMLIN ISD (FISHER C	1.000000	119,920	=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,361	0	0					274,798

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	84281	50000	34,281	31,693	19973
2	0	0	72904	50000	22,904	18,098	14894
3	0	0	63063	50000	13,063	8,822	11106
4	0	0	54550	50000	4,550	2,626	8283
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	274798	200000	74,798	61,239	54256

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 5.0

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,530
LAST YR RI VAL: 69,370
LAST YR 8/8 VAL: 167,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 API-32709
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20425 - T&P PARDUE #4 FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 30394 - 4 RRC DIST.: 07B FULL RI DECIMAL = .179688 DEPTH: 5100
OPERATOR#, AGENT#: 224867 - 300

OPERATOR NAME.....: DOUBLE M PETROPROPER
OIL FIELD#.....: 69098664
OIL FIELD NAME...: PARDUE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90931 EOR.....:
ALT RRC#: 30394 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 90,440
01 FISHER COUNTY 1.000000 90,440
50 FISHER COUNTY HOSPIT 1.000000 90,440
61 CLEAR FORK GCD 1.000000 90,440
90 HAMLIN ISD (FISHER C 1.000000 90,440

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	842	0	0	62.86	5.15	5.15	.00	43418
2	715	0	0	63.97	5.12	5.12	.00	37557
3	608	0	0	65.10	5.08	5.08	.00	32487
4	517	0	0	66.25	5.04	5.04	.00	28102
5	439	0	0	67.42	5.01	5.01	.00	24308
6	373	0	0	68.60	4.97	4.97	.00	21024
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,494	0	0					186,896

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	43418	20000	23,418	21,650	8831
2	0	0	37557	20000	17,557	13,873	6585
3	0	0	32487	20000	12,487	8,433	4910
4	0	0	28102	20000	8,102	4,677	3662
5	0	0	24308	20000	4,308	2,125	2731
6	0	0	21024	20000	1,024	432	2036
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	186896	120000	66,896	51,190	28755

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	2.5		
-----	-----	-----	-----
	15.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,110
LAST YR RI VAL: 25,140
LAST YR 8/8 VAL: 90,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #4 API-01795
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20426 - WICKHAM A #5 FULL WI DECIMAL = .818819 #WELLS: 1
RRC#, WELL#.....: 30410 - 5 RRC DIST.: 07B FULL RI DECIMAL = .181181 DEPTH: 4997
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 74863200
OIL FIELD NAME...: RAVEN CREEK (CANYON SAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	PV RI NET
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FISHER CO APPRAISAL	1.000000	5,370						
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
50	FISHER COUNTY HOSPIT	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
94	TRENT ISD (FISHER CO	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #5 API-32698
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/18/2025 MNRLJRUT

LEASE#, NAME.....: 20427 - CASSLE H O #3 FULL WI DECIMAL = .855000 #WELLS: 2
RRC#, WELL#.....: 30377 - 3 RRC DIST.: 07B FULL RI DECIMAL = .145000 DEPTH: 6022
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 69098166
OIL FIELD NAME...: PARDUE (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90937 EOR.....:
ALT RRC#: 30377 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	548	0	62.86	5.15	5.15	.00	29452
				=====	=====	=====					=====
					548	0					29,452
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	28000	1,452	1,348	4658	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	22,740		0	0	28000	1,452	1,348	4658	
01	FISHER COUNTY	1.000000	22,740								
50	FISHER COUNTY HOSPIT	1.000000	22,740								
61	CLEAR FORK GCD	1.000000	22,740								
90	HAMLIN ISD (FISHER C	1.000000	22,740								
				\$/BBLRESV:	2.88	EQUIP VAL:	16,730				
				\$/BBLPROD:	985	WI OIL VAL:	1,348	RI OIL VAL:	4,658		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	22,740	WI TOTAL:	18,080	RI TOTAL:	4,660		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 1.6

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3 API-01752
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20428 - TOWNSEND "A" #1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 30275 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4700
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90938 EOR.....:
ALT RRC#: 30275 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	---	---	---	1	11348	0	18985	16500	2,485	2,307	5902
00	FISHER CO APPRAISAL	1.000000	18,430		=====	=====	=====	=====	=====	=====	
01	FISHER COUNTY	1.000000	18,430		11348	0	18985	16500	2,485	2,307	5902
50	FISHER COUNTY HOSPIT	1.000000	18,430								
61	CLEAR FORK GCD	1.000000	18,430								
90	HAMLIN ISD (FISHER C	1.000000	18,430								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 .5 9

22.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,420
LAST YR RI VAL: 4,570
LAST YR 8/8 VAL: 14,990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 API-32750
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20433 - DANIELS #1 FULL WI DECIMAL = .791432 #WELLS: 5
RRC#, WELL#.....: 30465 - 1 RRC DIST.: 07B FULL RI DECIMAL = .208568 DEPTH: 4500
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90949 EOR.....:
ALT RRC#: 30465 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	913	0	62.86	3.42	3.42	.00	45421
				=====	=====	=====					=====
					913	0					45,421
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	36000	9,421	8,747	11162	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	45,470		0	0	36000	9,421	8,747	11162	
01	FISHER COUNTY	1.000000	45,470		0	0	36000	9,421	8,747	11162	
50	FISHER COUNTY HOSPIT	1.000000	45,470								
61	CLEAR FORK GCD	1.000000	45,470								
90	HAMLIN ISD (FISHER C	1.000000	45,470								
				\$/BBLRESV: 12.11		EQUIP VAL: 25,559					
				\$/BBLPROD: 3,566		WI OIL VAL: 8,747		RI OIL VAL: 11,162			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		45,470		WI TOTAL: 34,310		RI TOTAL: 11,160	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	3.1		
	35.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 27,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,550
LAST YR RI VAL: 3,610
LAST YR 8/8 VAL: 31,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 151-32765
REMARKS2:
MC1: S
MC2: 10

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20434 - FIELDS FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 30491 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4770
OPERATOR#, AGENT#: 895444 -

OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 65819066
OIL FIELD NAME...: NOODLE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	337	0	62.86	4.37	4.37	.00	15888
00	FISHER CO APPRAISAL	1.000000	27,110	=====	=====	=====	=====	=====	=====	=====	=====
01	FISHER COUNTY	1.000000	27,110	0	0	15888	14000	1,888	1,745	4917	
50	FISHER COUNTY HOSPIT	1.000000	27,110	0	0	15888	14000	1,888	1,745	4917	
61	CLEAR FORK GCD	1.000000	27,110	\$/BBLRESV: 6.92 EQUIP VAL: 20,447							
94	TRENT ISD (FISHER CO	1.000000	27,110	\$/BBLPROD: 2,327 WI OIL VAL: 1,745 RI OIL VAL: 4,917							

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,110 WI TOTAL: 22,190 RI TOTAL: 4,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 1.0

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 25.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,680
LAST YR RI VAL: 14,680
LAST YR 8/8 VAL: 37,360

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 151-32779
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20436 - GOODGAME #1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 30506 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4797
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90950 EOR.....:
ALT RRC#: 30506 GRAPH.....:

OPERATOR NAME...: DOUBLE M PETROPROPER				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
OIL FIELD#.....: 48422500				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)				-----		-----		-----		-----		-----	
				1	490	4,683	0	62.86	2.77	2.77	.00	23101	
ALT FRZ.: ALT G\$ RRC:				2	392	3,933	0	63.97	2.76	2.76	.00	18807	
ALT JOB#: 112700 UNIT.....				=====		=====		=====		=====		=====	
ALT LSE#: 90950 EOR.....				882		8,616	0						41,908
ALT RRC#: 30506 GRAPH.....													
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
-----				-----		-----		-----		-----		-----	
00	FISHER CO APPRAISAL	1.000000	37,580	1	9729	0	32830	24000	8,830	8,164	10160		
01	FISHER COUNTY	1.000000	37,580	2	8143	0	26950	24000	2,950	2,331	7190		
50	FISHER COUNTY HOSPIT	1.000000	37,580	=====		=====	=====	=====	=====	=====	=====	=====	
61	CLEAR FORK GCD	1.000000	37,580		17872	0	59780	48000	11,780	10,495	17350		
90	HAMLIN ISD (FISHER C	1.000000	37,580										

\$/BBLRESV: 11.13 EQUIP VAL: 9,737
\$/BBLPROD: 6,540 WI OIL VAL: 7,357 RI OIL VAL: 12,163
WI PAYOUT: .0 GAS VAL: 3,138 GAS VAL: 5,187
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,580 WI TOTAL: 20,230 RI TOTAL: 17,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/21 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 1.5 14

20.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 151-32766
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20440 - JEAN HEIRS #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 30535 - 1 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4475
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME.....: TERRELL OIL & GAS PR
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90961 EOR.....:
ALT RRC#: 30535 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 5,370
01 FISHER COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
50 FISHER COUNTY HOSPIT 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 CLEAR FORK GCD 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
90 HAMLIN ISD (FISHER C 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .1

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,790
LAST YR RI VAL: 5,680
LAST YR 8/8 VAL: 23,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 151-32775
REMARKS2:
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

```
LEASE#, NAME.....: 20441 - FORD #1          FULL WI DECIMAL = .750000          #WELLS: 5
RRC#, WELL#.....: 30580 - 1          RRC DIST.: 07B          FULL RI DECIMAL = .250000          DEPTH: 4512
```

OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 65819066
OIL FIELD NAME...: NOODLE (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	1,027	0	0
				48,418

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE										
00	FISHER CO APPRAISAL	1.000000	43,710	1	0	0	48418	45000	3,418	3,160	14985		
01	FISHER COUNTY	1.000000	43,710		0	0	48418	45000	3,418	3,160	14985		
50	FISHER COUNTY HOSPIT	1.000000	43,710										
61	CLEAR FORK GCD	1.000000	43,710	\$/BBLRESV: 4.11		EQUIP VAL:		25,559					
94	TRENT ISD (FISHER CO	1.000000	43,710	\$/BBLPROD: 1,404		WI OIL VAL:		3,160		RI OIL VAL:		14,985	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
				8/8 VALUE:		43,710		WI TOTAL:		28,720		RI TOTAL: 14,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.76	GAS WI GR PRICE:	2.90
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.90
TYPE..(USNQHLCHT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	3.0		
-----	-----	-----	-----
	12.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      5  EQ SCH#: 11  VAL:      27,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	33,500
LAST YR	RI VAL:	18,130
LAST YR	8/8 VAL:	51,630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC #30580 151-32804
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20442 - SPIERS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30574 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4358
OPERATOR#, AGENT#: 195925 -

OPERATOR NAME.....: D. W. R. OIL CO., IN
OIL FIELD#.....: 00684500
OIL FIELD NAME...: ADAS (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	3,308	3,830	0	62.86	4.42	4.42	.00	155956
				2	3,010	3,485	0	63.97	4.38	4.38	.00	144426
				3	2,739	3,171	0	65.10	4.35	4.35	.00	133749
				4	2,492	2,886	0	66.25	4.31	4.31	.00	123862
				5	2,268	2,626	0	67.42	4.29	4.29	.00	114705
				6	2,064	2,390	0	68.60	4.25	4.25	.00	106208
				7	1,878	2,174	0	68.60	4.25	4.25	.00	96649
				8	1,709	1,979	0	68.60	4.25	4.25	.00	87951
00	FISHER CO APPRAISAL	1.000000	523,020	9	1,555	1,801	0	68.60	4.25	4.25	.00	80035
01	FISHER COUNTY	1.000000	523,020	10	1,415	1,638	0	68.60	4.25	4.25	.00	72832
50	FISHER COUNTY HOSPIT	1.000000	523,020	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	CLEAR FORK GCD	1.000000	523,020		22,438	25,980	0					1,116,373
94	TRENT ISD (FISHER CO	1.000000	523,020									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	12696	0	168652	75000	93,652	86,581	52196
				2	11449	0	155875	75000	80,875	63,905	41587
				3	10347	0	144096	75000	69,096	46,665	33143
				4	9330	0	133192	75000	58,192	33,590	26409
				5	8451	0	123156	75000	48,156	23,758	21052
				6	7618	0	113826	75000	38,826	16,371	16772
				7	6933	0	103582	75000	28,582	10,302	13158
				8	6309	0	94260	75000	19,260	5,933	10322
				9	5741	0	85776	75000	10,776	2,838	8097
				10	5224	0	78056	75000	3,056	688	6352
				=====	=====	=====	=====	=====	=====	=====	=====
					84098	0	1200471	750000	450,471	290,631	229088

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.52 \$/BBLRESV: 16.06 EQUIP VAL: 3,295
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52 \$/BBLPROD: 37,933 WI OIL VAL: 270,271 RI OIL VAL: 213,039
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 20,360 GAS VAL: 16,049
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 523,020 WI TOTAL: 293,930 RI TOTAL: 229,090

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000	9.5	11	
-----	-----	-----	-----
	9.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,140
LAST YR RI VAL: 261,560
LAST YR 8/8 VAL: 563,700

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC #30574 151-32800
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20445 - DRUMMOND #1 FULL WI DECIMAL = .776720 #WELLS: 4
RRC#, WELL#.....: 30593 - 1 RRC DIST.: 07B FULL RI DECIMAL = .223280 DEPTH: 3000
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 96535500
OIL FIELD NAME...: WEST LAKE (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90966 EOR.....:
ALT RRC#: 30593 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,396	6,850	0	68.60	4.83	4.83	.00	74394
00	FISHER CO APPRAISAL	1.000000	612,070		16,765	88,649	0					852,444
01	FISHER COUNTY	1.000000	612,070									
50	FISHER COUNTY HOSPIT	1.000000	612,070		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	CLEAR FORK GCD	1.000000	612,070	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
90	HAMLIN ISD (FISHER C	1.000000	612,070	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91793	0	272542	100000	172,542	159,515	72743
2	63579	0	219928	100000	119,928	94,763	50603
3	50357	0	185602	100000	85,602	57,812	36815
4	42543	0	159532	100000	59,532	34,364	27279
5	35867	0	137063	100000	37,063	18,285	20204
6	30237	0	117759	100000	17,759	7,488	14964
7	25701	0	100095	100000	95	34	10965
	340077	0	1192521	700000	492,521	372,261	233573

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 20.44 EQUIP VAL: 6,242
\$/BBLPROD: 31,145 WI OIL VAL: 266,101 RI OIL VAL: 166,964
WI PAYOUT: 3.0 GAS VAL: 106,159 GAS VAL: 66,609
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 612,070 WI TOTAL: 378,500 RI TOTAL: 233,570

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	11.0	80	
	15.0 99	35.0 1	25.0 1
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 354,500
LAST YR RI VAL: 236,190
LAST YR 8/8 VAL: 590,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC #30593
REMARKS2:
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20452 - GOODGAME,R.L.'A' #1 FULL WI DECIMAL = .760625 #WELLS: 1
RRC#, WELL#.....: 30630 - 1 RRC DIST.: 07B FULL RI DECIMAL = .239375 DEPTH: 4720
OPERATOR#, AGENT#: 895444 -

OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90977 EOR.....:
ALT RRC#: 30630 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,711	0	62.86	3.41	3.41	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,711	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12219	0	12219	11500	719	665	3570	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				FISHER CO APPRAISAL	1.000000	9,350					
50				FISHER COUNTY	1.000000	9,350					
61				FISHER COUNTY HOSPIT	1.000000	9,350					
90				CLEAR FORK GCD	1.000000	9,350					
				HAMLIN ISD (FISHER C	1.000000	9,350					
				\$/BBLRESV: .00		EQUIP VAL: 5,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 665		GAS VAL: 3,570			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,350		WI TOTAL: 5,780		RI TOTAL: 3,570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		14	
-----	-----	-----	-----
	100.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,220
LAST YR RI VAL: 1,850
LAST YR 8/8 VAL: 7,070

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 151-32812
REMARKS2:
MC1:
MC2: 11S

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20453 - SCOTT #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30652 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4650
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90978 EOR.....:
ALT RRC#: 30652 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,162	0	62.86	5.15	5.15	.00	58435
				2	1,080	0	63.97	5.12	5.12	.00	55304
				3	1,005	0	65.10	5.08	5.08	.00	52341
				4	934	0	66.25	5.04	5.04	.00	49537
				5	869	0	67.42	5.01	5.01	.00	46883
				6	808	0	68.60	4.97	4.97	.00	44364
				7	751	0	68.60	4.97	4.97	.00	41259
				8	699	0	68.60	4.97	4.97	.00	38371
00	FISHER CO APPRAISAL	1.000000	185,140	9	650	0	68.60	4.97	4.97	.00	35685
01	FISHER COUNTY	1.000000	185,140	10	604	0	68.60	4.97	4.97	.00	33187
50	FISHER COUNTY HOSPIT	1.000000	185,140	11	562	0	68.60	4.97	4.97	.00	30864
61	CLEAR FORK GCD	1.000000	185,140	12	523	0	68.60	4.97	4.97	.00	28703
90	HAMLIN ISD (FISHER C	1.000000	185,140	13	486	0	68.60	4.97	4.97	.00	26694

===== 10,133 0 0 ===== 541,627

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	58435	26500	31,935	29,524	13564
2	0	0	55304	26500	28,804	22,760	11066
3	0	0	52341	26500	25,841	17,452	9029
4	0	0	49537	26500	23,037	13,298	7366
5	0	0	46883	26500	20,383	10,056	6010
6	0	0	44364	26500	17,864	7,533	4903
7	0	0	41259	26500	14,759	5,319	3931
8	0	0	38371	26500	11,871	3,657	3151
9	0	0	35685	26500	9,185	2,418	2527
10	0	0	33187	26500	6,687	1,505	2026
11	0	0	30864	26500	4,364	839	1624
12	0	0	28703	26500	2,203	362	1302
13	0	0	26694	26500	194	27	1044
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	541627	344500	197,127	114,750	67543

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.16	EQUIP VAL: 2,846		
-----	-----	-----	-----	\$/BBLPROD: 43,466	WI OIL VAL: 114,750	RI OIL VAL: 67,543	
26,500	3.3			WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
	7.0 99	100.0 99			=====	=====	
				8/8 VALUE: 185,140	WI TOTAL: 117,600	RI TOTAL: 67,540	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,770
LAST YR RI VAL: 68,880
LAST YR 8/8 VAL: 191,650

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 151-32815
REMARKS2:
MC1:
MC2: 11S

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20458 - WOMACK #2 FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 30732 - 2 RRC DIST.: 07B FULL RI DECIMAL = .202500 DEPTH: 7043
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	164	5,724	0	68.60	5.14	5.14	.00	8994
00	FISHER CO APPRAISAL	1.000000	171,450		2,060	60,735	0					107,545
01	FISHER COUNTY	1.000000	171,450									
32	ROBY ISD (FISHER CO)	1.000000	171,450		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
50	FISHER COUNTY HOSPIT	1.000000	171,450	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
61	CLEAR FORK GCD	1.000000	171,450	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52394	0	75855	32000	43,855	40,544	17883
2	45761	0	65816	32000	33,816	26,721	13376
3	39965	0	57109	32000	25,109	16,958	10006
4	34968	0	49623	32000	17,623	10,172	7495
5	30477	0	43005	32000	11,005	5,430	5599
6	26664	0	37372	32000	5,372	2,266	4195
7	23465	0	32459	32000	459	166	3141
	253694	0	361239	224000	137,239	102,257	61695

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.54 EQUIP VAL: 7,490
\$/BBLPROD: 27,254 WI OIL VAL: 30,443 RI OIL VAL: 18,367
WI PAYOUT: 3.4 GAS VAL: 71,814 GAS VAL: 43,328
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 171,450 WI TOTAL: 109,750 RI TOTAL: 61,700

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	1.4	36	
	16.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,210
LAST YR RI VAL: 63,470
LAST YR 8/8 VAL: 159,680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32807
REMARKS2:
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20460 - WOODALL #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30735 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4650
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90987 EOR.....:
ALT RRC#: 30735 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	76,680	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	76,680	1	0	0	63834	38000	25,834	23,884	19756
50	FISHER COUNTY HOSPIT	1.000000	76,680	2	0	0	46874	38000	8,874	7,012	12506
61	CLEAR FORK GCD	1.000000	76,680	3	0	0	38162	38000	162	109	8778
90	HAMLIN ISD (FISHER C	1.000000	76,680	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	148870	114000	34,870	31,005	41040

\$/BBLRESV: 13.28 EQUIP VAL: 4,637
\$/BBLPROD: 8,987 WI OIL VAL: 31,005 RI OIL VAL: 41,040
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	76,680	WI TOTAL:	35,640	RI TOTAL:	41,040
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000	4.6		
-----	-----	-----	-----
	35.0 1		
	20.0 2		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32834
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20463 - MABERRY ALBERT #2 FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 30790 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4409
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME.....: TERRELL OIL & GAS PR
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	18,940	1	490	0	0	62.86	5.15	5.15	.00	25026
01	FISHER COUNTY	1.000000	18,940	2	392	0	0	63.97	5.12	5.12	.00	20374
32	ROBY ISD (FISHER CO)	1.000000	18,940		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	18,940		882	0	0					45,400
61	CLEAR FORK GCD	1.000000	18,940									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$/BBLRESV: 6.91 EQUIP VAL: 4,868
\$/BBLPROD: 4,055 WI OIL VAL: 4,943 RI OIL VAL: 9,126
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,940 WI TOTAL: 9,810 RI TOTAL: 9,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.5

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32627
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20464 - ERIC TABB FULL WI DECIMAL = .812500 #WELLS: 6
RRC#, WELL#.....: 30847 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4400
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME.....: TERRELL OIL & GAS PR
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	FISHER CO APPRAISAL	1.000000	155,190
01	FISHER COUNTY	1.000000	155,190
50	FISHER COUNTY HOSPIT	1.000000	155,190
61	CLEAR FORK GCD	1.000000	155,190
94	TRENT ISD (FISHER CO	1.000000	155,190

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	1,712		3,766		0		62.86	4.45	4.45	.00	87438
2	1,506		3,314		0		63.97	4.42	4.42	.00	78304
3	1,325		2,916		0		65.10	4.38	4.38	.00	70125
4	1,166		2,566		0		66.25	4.36	4.36	.00	62800
=====											=====
	5,709		12,562		0						298,667
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
1	13616	0	101054	65000	36,054	33,332	21652				
2	11902	0	90206	65000	25,206	19,917	16662				
3	10379	0	80504	65000	15,504	10,471	12819				
4	9092	0	71892	65000	6,892	3,979	9868				
=====											=====
	44989	0	343656	260000	83,656	67,699	61001				

\$/BBLRESV: 12.69 EQUIP VAL: 26,495
\$/BBLPROD: 14,481 WI OIL VAL: 58,836 RI OIL VAL: 53,015
WI PAYOUT: .0 GAS VAL: 8,863 GAS VAL: 7,986
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 155,190 WI TOTAL: 94,190 RI TOTAL: 61,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 5.0 11

12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 33,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,250
LAST YR RI VAL: 80,170
LAST YR 8/8 VAL: 187,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32842
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20467 - WILLINGHAM RANCH A FULL WI DECIMAL = .777622 #WELLS: 1
RRC#, WELL#.....: 30855 - RRC DIST.: 07B FULL RI DECIMAL = .222378 DEPTH: 4343
OPERATOR#, AGENT#: 216418 -

OPERATOR NAME....: DENTON EXPLORATION,
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	1	2,591	0	0	62.86	5.15	5.15	.00	126652
ALT JOB#:	UNIT.....:	2	2,383	0	0	63.97	5.12	5.12	.00	118577
ALT LSE#:	EOR.....:	3	2,193	0	0	65.10	5.08	5.08	.00	111018
ALT RRC#:	GRAPH.....:	4	2,017	0	0	66.25	5.04	5.04	.00	103941
		5	1,856	0	0	67.42	5.01	5.01	.00	97314
		6	1,707	0	0	68.60	4.97	4.97	.00	91096

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,571	0	0	68.60	4.97	4.97	.00	83808
---	-----	-----	-----	8	1,445	0	0	68.60	4.97	4.97	.00	77104
00	FISHER CO APPRAISAL	1.000000	359,260	9	1,329	0	0	68.60	4.97	4.97	.00	70935
01	FISHER COUNTY	1.000000	359,260	10	1,223	0	0	68.60	4.97	4.97	.00	65260
32	ROBY ISD (FISHER CO)	1.000000	359,260	=====	=====	=====	=====	=====	=====	=====	=====	=====
50	FISHER COUNTY HOSPIT	1.000000	359,260		18,315	0	0					945,705
61	CLEAR FORK GCD	1.000000	359,260									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	126652	64500	62,152	57,707	33774
				2	0	0	118577	64500	54,077	43,284	27497
				3	0	0	111018	64500	46,518	32,098	22386
				4	0	0	103941	64500	39,441	23,461	18225
				5	0	0	97314	64500	32,814	16,827	14837
				6	0	0	91096	64500	26,596	11,757	12078
				7	0	0	83808	64500	19,308	7,358	9662
				8	0	0	77104	64500	12,604	4,141	7729
				9	0	0	70935	64500	6,435	1,822	6184
				10	0	0	65260	64500	760	186	4947
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	945705	645000	300,705	198,641	157319

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	\$/BBLRESV: 13.95	EQUIP VAL: 3,295
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	\$/BBLPROD: 34,522	WI OIL VAL: 198,641
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 359,260	WI TOTAL: 201,940
			RI TOTAL: 157,320

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,500	7.4		
-----	-----	-----	-----
	8.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 323,290
LAST YR RI VAL: 197,630
LAST YR 8/8 VAL: 520,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1DX 151-32823
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20469 - CAVE JAMES "A" FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 30954 - RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 6966
OPERATOR#, AGENT#: 619390 -

OPERATOR NAME.....: OHLHAUSEN OIL COMPAN
OIL FIELD#.....: 18799498
OIL FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	8,780						
01	FISHER COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
32	ROBY ISD (FISHER CO)	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	8,780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.1	
-----	-----	-----
	20.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32578
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/18/2025 MNRLJRUT

LEASE#, NAME.....: 20470 - HOLMAN FULL WI DECIMAL = .820313 #WELLS: 6
RRC#, WELL#.....: 30842 - RRC DIST.: 07B FULL RI DECIMAL = .179687 DEPTH: 4593
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91008 EOR.....:
ALT RRC#: 30842 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	285,600	--	----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	285,600	1	0	0	250399	135000	115,399	107,146	51147
50	FISHER COUNTY HOSPIT	1.000000	285,600	2	0	0	183769	135000	48,769	39,035	32641
61	CLEAR FORK GCD	1.000000	285,600	3	0	0	154226	135000	19,226	13,266	23821
90	HAMLIN ISD (FISHER C	1.000000	285,600	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	588394	405000	183,394	159,447	107609

\$/BBLRESV: 17.29 EQUIP VAL: 18,546
\$/BBLPROD: 11,780 WI OIL VAL: 159,447 RI OIL VAL: 107,609
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	285,600	WI TOTAL:	177,990	RI TOTAL:	107,610
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
135,000	16.5		
-----	-----	-----	-----
	35.0 1	100.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,090
LAST YR RI VAL: 48,610
LAST YR 8/8 VAL: 158,700

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-30842
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20471 - CASSLE W#1 FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 30867 - RRC DIST.: 07B FULL RI DECIMAL = .145000 DEPTH: 5908
OPERATOR#, AGENT#: 084545 - 300

OPERATOR NAME.....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 69098166
OIL FIELD NAME...: PARDUE (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91009 EOR.....:
ALT RRC#: 30867 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	FISHER CO APPRAISAL	1.000000	97,100
01	FISHER COUNTY	1.000000	97,100
50	FISHER COUNTY HOSPIT	1.000000	97,100
61	CLEAR FORK GCD	1.000000	97,100
90	HAMLIN ISD (FISHER C	1.000000	97,100

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,805	0	0	0	62.86	5.15	5.15	.00	97010						
2	1,495	0	0	0	63.97	5.12	5.12	.00	81768						
3	1,315	0	0	0	65.10	5.08	5.08	.00	73227						
4	1,157	0	0	0	66.25	5.04	5.04	.00	65578						
=====															=====
	5,772	0	0	0											317,583

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	97010	65000	32,010	29,721	15341
2	0	0	81768	65000	16,768	13,421	11244
3	0	0	73227	65000	8,227	5,677	8757
4	0	0	65578	65000	578	344	6819
=====							
	0	0	317583	260000	57,583	49,163	42161

\$/BBLRESV: 9.96 EQUIP VAL: 5,781
\$/BBLPROD: 10,268 WI OIL VAL: 49,163 RI OIL VAL: 42,161
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 97,100 WI TOTAL: 54,940 RI TOTAL: 42,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	5.6		
	22.0 1	100.0 99	
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,780
LAST YR RI VAL: 101,660
LAST YR 8/8 VAL: 340,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20472 - GRIGGS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 30873 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4639

OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91010 EOR.....:
ALT RRC#: 30873 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,030	0	62.86	5.15	5.15	.00	48559
				=====	=====	=====	=====	=====	=====	=====	=====
					1,030	0					48,559
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	48559	35000	13,559	12,589	15093
00	FISHER CO APPRAISAL	1.000000	37,900	=====	=====	=====	=====	=====	=====	=====	=====
01	FISHER COUNTY	1.000000	37,900		0	0	48559	35000	13,559	12,589	15093
50	FISHER COUNTY HOSPIT	1.000000	37,900								
61	CLEAR FORK GCD	1.000000	37,900								
90	HAMLIN ISD (FISHER C	1.000000	37,900								
				\$/BBLRESV: 16.30		EQUIP VAL: 10,224					
				\$/BBLPROD: 4,796		WI OIL VAL: 12,589		RI OIL VAL: 15,093			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		37,900	WI TOTAL:		22,810	RI TOTAL:	
										15,090	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/21 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	3.5		
	35.0 1	100.0 99	
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32860
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20473 - CAM UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 30872 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4393
OPERATOR#, AGENT#: 195925 -

OPERATOR NAME....: D. W. R. OIL CO., IN
OIL FIELD#.....: 29328500
OIL FIELD NAME...: ESKOTA, NORTH (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45726 EOR.....:
ALT RRC#: 30872 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	72,040	1	1,712	1,731	0	62.86	3.41	3.41	.00	80712
01	FISHER COUNTY	1.000000	72,040	2	1,506	1,557	0	63.97	3.39	3.39	.00	72281
50	FISHER COUNTY HOSPIT	1.000000	72,040		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	72,040		3,218	3,288	0					152,993
93	SWEETWATER ISD (FISH	1.000000	72,040									

\$/BBLRESV: 7.59 EQUIP VAL: 4,868
\$/BBLPROD: 4,881 WI OIL VAL: 18,304 RI OIL VAL: 45,368
WI PAYOUT: .0 GAS VAL: 1,004 GAS VAL: 2,487
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	72,040	WI TOTAL:	24,180	RI TOTAL:	47,860
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 5.0 5

12.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,810
LAST YR RI VAL: 55,390
LAST YR 8/8 VAL: 93,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32844
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20474 - COUNTY LINE FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 30863 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6852
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME.....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 33888500
OIL FIELD NAME...: GAMMON ROAD (CADDO LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45727 EOR.....:
ALT RRC#: 30863 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	24,840	1	548	0	0	62.86	5.15	5.15	.00	27988
01	FISHER COUNTY	1.000000	24,840	2	482	0	0	63.97	5.12	5.12	.00	25065
50	FISHER COUNTY HOSPIT	1.000000	24,840		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	24,840		1,030	0	0					53,053
93	SWEETWATER ISD (FISH	1.000000	24,840									

\$/BBLRESV:	7.47	EQUIP VAL:	7,967		
\$/BBLPROD:	4,802	WI OIL VAL:	6,243	RI OIL VAL:	10,627
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	24,840	WI TOTAL:	14,210	RI TOTAL:	10,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 1.6

12.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32782
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20480 - JEFFREY FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 30913 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4200
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	10,740						
01	FISHER COUNTY	1.000000	10,740	\$/BBLRESV:	.00	EQUIP VAL:	10,735		
50	FISHER COUNTY HOSPIT	1.000000	10,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	10,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
94	TRENT ISD (FISHER CO	1.000000	10,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,740	WI TOTAL:	10,740	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.5	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	11,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,540
LAST YR RI VAL: 4,210
LAST YR 8/8 VAL: 15,750

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 151-32850
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20481 - WU #1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 30962 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4500
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91022 EOR.....:
ALT RRC#: 30962 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	70,320	--							
01	FISHER COUNTY	1.000000	70,320	1	0	0	48559	25400	23,159	21,410	15028
50	FISHER COUNTY HOSPIT	1.000000	70,320	2	0	0	34496	25400	9,096	7,187	9204
61	CLEAR FORK GCD	1.000000	70,320	3	0	0	28026	25400	2,626	1,773	6446
90	HAMLIN ISD (FISHER C	1.000000	70,320		=====	=====	=====	=====	=====	=====	=====
					0	0	111081	76200	34,881	30,370	30678
					\$/BBLRESV: 17.44		EQUIP VAL: 9,273				
					\$/BBLPROD: 11,570		WI OIL VAL: 30,370		RI OIL VAL: 30,678		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 70,320		WI TOTAL: 39,640		RI TOTAL: 30,680		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/21 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,400 3.5

35.0 1
25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 151-32872
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20482 - MULLIGAN FULL WI DECIMAL = .780000 #WELLS: 3
RRC#, WELL#.....: 30978 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 4530
OPERATOR#, AGENT#: 224867 - 300

OPERATOR NAME.....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91037 EOR.....:
ALT RRC#: 30978 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 253,900
01 FISHER COUNTY 1.000000 253,900
50 FISHER COUNTY HOSPIT 1.000000 253,900
61 CLEAR FORK GCD 1.000000 253,900
90 HAMLIN ISD (FISHER C 1.000000 253,900

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,710	0	0	62.86	2.17	2.17	.00	132873
2	1,545	0	0	63.97	2.15	2.15	.00	77090
3	1,079	0	0	65.10	2.14	2.14	.00	54789
4	856	0	0	66.25	2.13	2.13	.00	44234
5	719	0	0	67.42	2.11	2.11	.00	37813
6	603	0	0	68.60	2.09	2.09	.00	32318
				7,512	0	0		379,117

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	132873	30000	102,873	95,106	34797			
2	0	0	77090	30000	47,090	37,209	17403			
3	0	0	54789	30000	24,789	16,741	10663			
4	0	0	44234	30000	14,234	8,216	7421			
5	0	0	37813	30000	7,813	3,855	5469			
6	0	0	32318	30000	2,318	977	4029			
				0	0	379117	180000	199,117	162,104	79782

\$/BBLRESV: 27.67 EQUIP VAL: 12,016
\$/BBLPROD: 19,793 WI OIL VAL: 162,104 RI OIL VAL: 79,782
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 253,900 WI TOTAL: 174,120 RI TOTAL: 79,780
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	10.5		
	50.0 1		
	35.0 1		
	25.0 1		
	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 32.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32871
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/03/2025 MNRLJRUT

LEASE#, NAME.....: 20484 - MANN FULL WI DECIMAL = .813334 #WELLS: 1
RRC#, WELL#.....: 31000 - RRC DIST.: 07B FULL RI DECIMAL = .186666 DEPTH: 6603
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 29888300
OIL FIELD NAME...: FGY (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	FISHER CO APPRAISAL	1.000000	84,950
01	FISHER COUNTY	1.000000	84,950
33	ROTAN ISD (FISHER CO	1.000000	84,950
50	FISHER COUNTY HOSPIT	1.000000	84,950
61	CLEAR FORK GCD	1.000000	84,950

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	1,400		0		0		62.86	5.15	5.15	.00				71577	
2	1,288		0		0		63.97	5.12	5.12	.00				67013	
3	1,184		0		0		65.10	5.08	5.08	.00				62741	
4	1,090		0		0		66.25	5.04	5.04	.00				58742	
=====															
	4,962		0		0									260,073	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	71577	55000	16,577	15,325	15252								
2	0	0	67013	55000	12,013	9,492	12310								
3	0	0	62741	55000	7,741	5,228	9936								
4	0	0	58742	55000	3,742	2,160	8020								
=====															
	0	0	260073	220000	40,073	32,205	45518								

\$/BBLRESV:	7.98	EQUIP VAL:	7,226				
\$/BBLPROD:	9,900	WI OIL VAL:	32,205	RI OIL VAL:	45,518		
WI PAYOUT:	3.8	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
=====							
8/8 VALUE:	84,950	WI TOTAL:	39,430	RI TOTAL:	45,520		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/25	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
55,000	4.0	
	8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,790
LAST YR RI VAL: 81,580
LAST YR 8/8 VAL: 248,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32858
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20486 - HAWKINS FULL WI DECIMAL = .804044 #WELLS: 1
RRC#, WELL#.....: 31035 - RRC DIST.: 07B FULL RI DECIMAL = .195956 DEPTH: 4415
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 69098166
OIL FIELD NAME...: PARDUE (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91023 EOR.....:
ALT RRC#: 31035 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	18,940	1	490	0	0	62.86	5.15	5.15	.00	24766
01	FISHER COUNTY	1.000000	18,940	2	392	0	0	63.97	5.12	5.12	.00	20162
50	FISHER COUNTY HOSPIT	1.000000	18,940		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	18,940		882	0	0					44,928
90	HAMLIN ISD (FISHER C	1.000000	18,940									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 6.40 EQUIP VAL: 4,868
\$/BBLPROD: 3,760 WI OIL VAL: 4,534 RI OIL VAL: 9,537
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,940 WI TOTAL: 9,400 RI TOTAL: 9,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.5		
	20.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32890
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20488 - JP & TRAVIS MARTIN #1 FULL WI DECIMAL = .798125 #WELLS: 1
RRC#, WELL#.....: 31044 - RRC DIST.: 07B FULL RI DECIMAL = .201875 DEPTH: 7037
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 11925550
OIL FIELD NAME...: BRIDJOURNER (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				131	9,468	0	62.86	2.76	2.76	.00	6572
=====				=====	=====	=====	=====	=====	=====	=====	=====
				131	9,468	0					6,572
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20856	0	27428	22000	5,428	5,018	6441	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				FISHER CO APPRAISAL	1.000000	21,500					
01				FISHER COUNTY	1.000000	21,500					
32				ROBY ISD (FISHER CO)	1.000000	21,500					
50				FISHER COUNTY HOSPIT	1.000000	21,500					
61				CLEAR FORK GCD	1.000000	21,500					

\$/BBLRESV: 11.58 EQUIP VAL: 10,038
\$/BBLPROD: 3,768 WI OIL VAL: 1,202 RI OIL VAL: 1,543
WI PAYOUT: .0 GAS VAL: 3,816 GAS VAL: 4,898
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,500 WI TOTAL: 15,060 RI TOTAL: 6,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000	.4	29	
-----	-----	-----	-----
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32888
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20490 - WILLINGHAM RANCH B FULL WI DECIMAL = .777622 #WELLS: 1
RRC#, WELL#.....: 31062 - RRC DIST.: 07B FULL RI DECIMAL = .222378 DEPTH: 4305
OPERATOR#, AGENT#: 216418 -

OPERATOR NAME.....: DENTON EXPLORATION,
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	560	0	62.86	5.15	5.15	.00	27374
ALT RRC#:	GRAPH.....:	2	515	0	63.97	5.12	5.12	.00	25628
		3	473	0	65.10	5.08	5.08	.00	23995
		=====	=====	=====					=====
			1,548	0					76,997

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	29,570	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	29,570	1	0	0	27374	23000	4,374	4,061	7300
32	ROBY ISD (FISHER CO)	1.000000	29,570	2	0	0	25628	23000	2,628	2,103	5943
50	FISHER COUNTY HOSPIT	1.000000	29,570	3	0	0	23995	23000	995	687	4838
61	CLEAR FORK GCD	1.000000	29,570	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	76997	69000	7,997	6,851	18081

\$/BBLRESV:	5.70	EQUIP VAL:	4,637		
\$/BBLPROD:	5,507	WI OIL VAL:	6,851	RI OIL VAL:	18,081
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	29,570	WI TOTAL:	11,490	RI TOTAL:	18,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000	1.6	
-----	-----	-----
	8.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,160
LAST YR RI VAL: 24,980
LAST YR 8/8 VAL: 46,140

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P=733088 151-32880
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20491 - KRAL FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 31104 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5450
OPERATOR#, AGENT#: 224867 - 300

OPERATOR NAME.....: DOUBLE M PETROPROPER
OIL FIELD#.....: 69098664
OIL FIELD NAME...: PARDUE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91048 EOR.....:
ALT RRC#: 31104 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 75,760
01 FISHER COUNTY 1.000000 75,760
50 FISHER COUNTY HOSPIT 1.000000 75,760
61 CLEAR FORK GCD 1.000000 75,760
90 HAMLIN ISD (FISHER C 1.000000 75,760

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	880	0	0	62.86	5.15	5.15	.00	44253
2	818	0	0	63.97	5.12	5.12	.00	41882
3	761	0	0	65.10	5.08	5.08	.00	39639
4	707	0	0	66.25	5.04	5.04	.00	37515
5	658	0	0	67.42	5.01	5.01	.00	35505
6	612	0	0	68.60	4.97	4.97	.00	33598
=====	=====	=====	=====	=====	=====	=====	=====	=====
	4,436	0	0					232,392

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	44253	32000	12,253	11,377	10316
2	0	0	41882	32000	9,882	7,910	8491
3	0	0	39639	32000	7,639	5,271	6988
4	0	0	37515	32000	5,515	3,281	5751
5	0	0	35505	32000	3,505	1,797	4732
6	0	0	33598	32000	1,598	706	3894
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	232392	192000	40,392	30,342	40172

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	2.5		
7.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,970
LAST YR RI VAL: 62,420
LAST YR 8/8 VAL: 142,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32902
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/28/2025 MNRLTSIF

LEASE#, NAME.....: 20493 - W I BRANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30547 - 1H RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4014
OPERATOR#, AGENT#: 347191 -
OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 78523500
OIL FIELD NAME...: ROUGH DRAW (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

80 ROTAN ISD (KENT CO) .100000 540
81 ROTAN ISD (STONEWALL .900000 4,830

\$/BBLRESV: .00 EQUIP VAL: 5,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,070
LAST YR RI VAL: 32,910
LAST YR 8/8 VAL: 88,980

LAST YR OIL PROD: 276
LAST YR GAS PROD:

REMARKS1: CALC IN STONWALL TO CALCULATE
REMARKS2: IN FISHER CO
MC1: S
MC2: 12B

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20494 - FIELDS "A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 31112 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4250
OPERATOR#, AGENT#: 895444 -

OPERATOR NAME.....: WALTON PRODUCING INC
OIL FIELD#.....: 65819066
OIL FIELD NAME...: NOODLE (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	10,740						
01	FISHER COUNTY	1.000000	10,740	\$/BBLRESV:	.00	EQUIP VAL:	10,735		
50	FISHER COUNTY HOSPIT	1.000000	10,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	10,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
94	TRENT ISD (FISHER CO	1.000000	10,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,740	WI TOTAL:	10,740	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 21.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000	.7	
-----	-----	-----
	20.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	11,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P=741984 151-32901
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20498 - MURDOCH FULL WI DECIMAL = .777500 #WELLS: 2
RRC#, WELL#.....: 31116 - RRC DIST.: 07B FULL RI DECIMAL = .222500 DEPTH: 3120
OPERATOR#, AGENT#: 224867 - 300

OPERATOR NAME.....: DOUBLE M PETROPROPER
OIL FIELD#.....: 69098498
OIL FIELD NAME...: PARDUE (FLIPPEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91055 EOR.....:
ALT RRC#: 31116 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 353,910
01 FISHER COUNTY 1.000000 353,910
50 FISHER COUNTY HOSPIT 1.000000 353,910
61 CLEAR FORK GCD 1.000000 353,910
90 HAMLIN ISD (FISHER C 1.000000 353,910

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	3,424	0	0	62.86	5.15	5.15	.00	167343
2	3,013	0	0	63.97	5.12	5.12	.00	149863
3	2,651	0	0	65.10	5.08	5.08	.00	134209
4	2,333	0	0	66.25	5.04	5.04	.00	120190
5	2,053	0	0	67.42	5.01	5.01	.00	107635
6	1,806	0	0	68.60	4.97	4.97	.00	96376
=====	=====	=====	=====	=====	=====	=====	=====	=====
	15,280	0	0					775,616

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	167343	85000	82,343	76,126	44464
2	0	0	149863	85000	64,863	51,253	34327
3	0	0	134209	85000	49,209	33,234	26501
4	0	0	120190	85000	35,190	20,313	20460
5	0	0	107635	85000	22,635	11,167	15795
6	0	0	96376	85000	11,376	4,797	12192
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	775616	510000	265,616	196,890	153739

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 353,910 WI TOTAL: 200,170 RI TOTAL: 153,740
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000	10.0		
-----	-----	-----	-----
	12.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,730
LAST YR RI VAL: 83,030
LAST YR 8/8 VAL: 170,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32909
REMARKS2:
MC1:
MC2: S13

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/01/2025 MNRLJRUT

LEASE#, NAME.....: 20499 - RTCS "A" #194 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31170 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5100
OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME....: CROSSROADS OPERATING
OIL FIELD#.....: 78567125
OIL FIELD NAME...: ROUND TOP (CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	791	0	0	62.86	5.53	5.53	.00	43507
ALT JOB#:	UNIT.....:	2	632	0	0	63.97	5.50	5.50	.00	35375
ALT LSE#:	EOR.....:	3	537	0	0	65.10	5.45	5.45	.00	30600
ALT RRC#:	GRAPH.....:	4	456	0	0	66.25	5.41	5.41	.00	26470
		5	388	0	0	67.42	5.37	5.37	.00	22897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,804	0	0				158,849
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	FISHER CO APPRAISAL	1.000000	68,470	1	791	0	62.86	5.53	5.53	.00	43507
01	FISHER COUNTY	1.000000	68,470	2	632	0	63.97	5.50	5.50	.00	35375
32	ROBY ISD (FISHER CO)	.500000	34,240	3	537	0	65.10	5.45	5.45	.00	30600
33	ROTAN ISD (FISHER CO)	.500000	34,240	4	456	0	66.25	5.41	5.41	.00	26470
50	FISHER COUNTY HOSPIT	1.000000	68,470	5	388	0	67.42	5.37	5.37	.00	22897
61	CLEAR FORK GCD	1.000000	68,470								
				=====	=====	=====					=====
				0	0	158849	100000	58,849	46,204		16758

\$/BBLRESV: 18.84	EQUIP VAL:	5,505		
\$/BBLPROD: 21,117	WI OIL VAL:	46,204	RI OIL VAL:	16,758
WI PAYOUT: 3.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	68,470	WI TOTAL:	51,710	RI TOTAL:	16,760
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MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	2.5		
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 33.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32382
REMARKS2:
MC1:
MC2: S13

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/01/2025 MNRLJRUT

LEASE#, NAME.....:	20500 - RTCS "D" #192	FULL WI DECIMAL = .875000	#WELLS: 3
RRC#, WELL#.....:	19080 - RRC DIST... 07B	FULL RI DECIMAL = .125000	DEPTH: 4720

OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME....: CROSSROADS OPERATING

OIL FIELD#.....: 78567125

OIL FIELD NAME...: ROUND TOP (CANYON)

ALT FRZ.:	ALT G\$ RRC:	2	1,600	0	0	63.97	5.03	5.03	.00	89558
ALT JOB#:	UNIT.....:	3	1,342	0	0	65.10	5.00	5.00	.00	76444
ALT LSE#:	EOR.....:	4	1,180	0	0	66.25	4.95	4.95	.00	68459
ALT RRC#:	GRAPH.....:	5	1,039	0	0	67.42	4.92	4.92	.00	61308
		6	914	0	0	68.60	4.88	4.88	.00	54895

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	8,213	0	0	468,259

01	FISHER COUNTY	1.000000	187,670		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
32	ROBY ISD (FISHER CO)	.500000	93,840	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	ROTAN ISD (FISHER CO	.500000	93,840	--	-----	-----	-----	-----	-----	-----	-----
50	FISHER COUNTY HOSPIT	1.000000	187,670	1	0	0	117595	50000	67,595	62,761	15665
61	CLEAR FORK GCD	1.000000	187,670	2	0	0	89558	50000	39,558	31,663	10374
				3	0	0	76444	50000	26,444	18,247	7701
				4	0	0	68459	50000	18,459	10,980	5997
				5	0	0	61308	50000	11,308	5,799	4669
				6	0	0	54895	50000	4,895	2,164	3636
					=====	=====	=====	=====	=====	=====	=====
					0	0	468259	300000	168,259	131,614	48042

	\$/BBLRESV:	18.32	EQUIP VAL:	8,011	
	\$/BBLPROD:	21,488	WI OIL VAL:	131,614	RI OIL VAL: 48,042
	WI PAYOUT:	3.3	GAS VAL:	0	GAS VAL: 0
*** PARAMETERS ***	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL: 0

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.76	GAS WI GR PRICE:	4.04
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.04
TYPE..(USNQQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/40	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	7.0		
	30.0 1		
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 11  VAL:      11,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	130,730
LAST YR	RI VAL:	39,440
LAST YR	8/8 VAL:	170,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32367
REMARKS2:
MC1:
MC2: S13

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/01/2025 MNRLJRUT

LEASE#, NAME.....: 20501 - RTCS "F" #176 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31180 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4992
OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME.....: CROSSROADS OPERATING
OIL FIELD#.....: 78567125
OIL FIELD NAME...: ROUND TOP (CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	1,370	0	0	62.86	4.95	4.95	.00	75353
ALT JOB#:	UNIT.....:	2	1,205	0	0	63.97	4.92	4.92	.00	67482
ALT LSE#:	EOR.....:	3	1,060	0	0	65.10	4.88	4.88	.00	60433
ALT RRC#:	GRAPH.....:	4	933	0	0	66.25	4.85	4.85	.00	54121
		5	821	0	0	67.42	4.81	4.81	.00	48467
		6	722	0	0	68.60	4.77	4.77	.00	43398

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	636	0	0	68.60	4.77	4.77	.00	38190
				8	559	0	0	68.60	4.77	4.77	.00	33607

00	FISHER CO APPRAISAL	1.000000	166,700	=====	=====	=====						=====
01	FISHER COUNTY	1.000000	166,700		7,306	0	0					421,051

32	ROBY ISD (FISHER CO)	1.000000	166,700									
50	FISHER COUNTY HOSPIT	1.000000	166,700									
61	CLEAR FORK GCD	1.000000	166,700									

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,370	0	0	62.86	4.95	4.95	.00	75353
2	1,205	0	0	63.97	4.92	4.92	.00	67482
3	1,060	0	0	65.10	4.88	4.88	.00	60433
4	933	0	0	66.25	4.85	4.85	.00	54121
5	821	0	0	67.42	4.81	4.81	.00	48467
6	722	0	0	68.60	4.77	4.77	.00	43398
7	636	0	0	68.60	4.77	4.77	.00	38190
8	559	0	0	68.60	4.77	4.77	.00	33607
				=====	=====	=====		=====
				0	0	421051		240000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 19.53	EQUIP VAL: 3,633
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 35,670	WI OIL VAL: 124,846
			WI PAYOUT: 3.6	GAS VAL: 0
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 3.95			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	4.0		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 5,500
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 236,280
LAST YR RI VAL: 57,250
LAST YR 8/8 VAL: 293,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-31988
REMARKS2:
MC1:
MC2: S13

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20504 - HALL FULL WI DECIMAL = .833330 #WELLS: 1
RRC#, WELL#.....: 31132 - RRC DIST.: 07B FULL RI DECIMAL = .166670 DEPTH: 5600
OPERATOR#, AGENT#: 101893 -

OPERATOR NAME....: WVH OPERATING LLC
OIL FIELD#.....: 64875500
OIL FIELD NAME...: NEILL, S. (ODOM LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45769 EOR.....:
ALT RRC#: 31132 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 8,081 0 0 436,724

00 FISHER CO APPRAISAL 1.000000 159,020
01 FISHER COUNTY 1.000000 159,020
50 FISHER COUNTY HOSPIT 1.000000 159,020
61 CLEAR FORK GCD 1.000000 159,020
93 SWEETWATER ISD (FISH 1.000000 159,020

1 2,054 0 0 62.86 5.15 5.15 .00 107595
2 1,807 0 0 63.97 5.12 5.12 .00 96356
3 1,590 0 0 65.10 5.08 5.08 .00 86291
4 1,399 0 0 66.25 5.04 5.04 .00 77277
5 1,231 0 0 67.42 5.01 5.01 .00 69205

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 107595 65000 42,595 39,549 20066
2 0 0 96356 65000 31,356 25,098 15627
3 0 0 86291 65000 21,291 14,691 12169
4 0 0 77277 65000 12,277 7,303 9477
5 0 0 69205 65000 4,205 2,156 7379

0 0 436724 325000 111,724 88,797 64718

\$/BBLRESV: 13.19 EQUIP VAL: 5,505
\$/BBLPROD: 17,759 WI OIL VAL: 88,797 RI OIL VAL: 64,718
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 159,020 WI TOTAL: 94,300 RI TOTAL: 64,720

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,000 6.0
12.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,950
LAST YR RI VAL: 75,210
LAST YR 8/8 VAL: 191,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32919 P=750013
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/03/2025 MNRLJRUT

LEASE#, NAME.....: 20507 - MARTIN QR FULL WI DECIMAL = .791875 #WELLS: 5
RRC#, WELL#.....: 31148 - RRC DIST.: 07B FULL RI DECIMAL = .208125 DEPTH: 7130
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	237,620	1	5,553	0	0	62.86	5.15	5.15	.00	276413
01	FISHER COUNTY	1.000000	237,620	2	4,720	0	0	63.97	5.12	5.12	.00	239100
32	ROBY ISD (FISHER CO)	1.000000	237,620		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	237,620		10,273	0	0					515,513
61	CLEAR FORK GCD	1.000000	237,620									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$/BBLRESV: 8.74 EQUIP VAL: 47,799
\$/BBLPROD: 5,443 WI OIL VAL: 71,124 RI OIL VAL: 118,701
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 237,620 WI TOTAL: 118,920 RI TOTAL: 118,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
218,000	16.5		
	15.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,140
LAST YR RI VAL: 104,150
LAST YR 8/8 VAL: 225,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32922 P=752151
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

```
LEASE#, NAME.....: 20508 - LAMBERT          FULL WI DECIMAL = .750000          #WELLS: 4
RRC#, WELL#.....: 31152 -          RRC DIST.: 07B    FULL RI DECIMAL = .250000          DEPTH: 4300
```

OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 65819066
OIL FIELD NAME...: NOODLE (CANYON SAND)

OPERATOR NAME....: WALTON PRODUCING INC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 65819066		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: NOODLE (CANYON SAND)		---	-----	-----	-----	-----	-----	-----	-----
		1	1,010	0	62.86	5.15	5.15	.00	47616
ALT FRZ.:	ALT G\$ RRC:	2	858	0	63.97	5.12	5.12	.00	41189
ALT JOB#:	UNIT.....:	3	729	0	65.10	5.08	5.08	.00	35629
ALT LSE#:	EOR.....:	4	620	0	66.25	5.04	5.04	.00	30820
ALT RRC#:	GRAPH.....:	5	527	0	67.42	5.01	5.01	.00	26659
		6	448	0	68.60	4.97	4.97	.00	23057

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	4,192	0	0	204,970

01	FISHER COUNTY	1.000000	133,440		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	FISHER COUNTY HOSPIT	1.000000	133,440	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	CLEAR FORK GCD	1.000000	133,440	--	-----	-----	-----	-----	-----	-----	-----
94	TRENT ISD (FISHER CO	1.000000	133,440	1	0	0	47616	20000	27,616	25,865	14931
				2	0	0	41189	20000	21,189	17,408	11430
				3	0	0	35629	20000	15,629	11,263	8749
				4	0	0	30820	20000	10,820	6,840	6698
				5	0	0	26659	20000	6,659	3,693	5127
				6	0	0	23057	20000	3,057	1,487	3924
					=====	=====	=====	=====	=====	=====	=====
					0	0	204970	120000	84,970	66,556	50859

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 133,440	WI TOTAL: 82,580	RI TOTAL: 50,860
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE:	75.76	GAS WI GR PRICE:	4.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.11
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	3.0		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      4  EQ SCH#: 11  VAL:      22,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32924 P=752538
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/03/2025 MNRLJRUT

LEASE#, NAME.....: 20509 - GYP CREEK UNIT #1 FULL WI DECIMAL = .806452 #WELLS: 1
RRC#, WELL#.....: 31162 - RRC DIST.: 07B FULL RI DECIMAL = .193548 DEPTH: 6205

OPERATOR#, AGENT#: 339493 - 574
OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 29888300
OIL FIELD NAME...: FGY (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	17,560	1	8136	0	36220	35000	1,220	1,128	8071
01	FISHER COUNTY	1.000000	17,560		8136	0	36220	35000	1,220	1,128	8071
33	ROTAN ISD (FISHER CO	1.000000	17,560								
50	FISHER COUNTY HOSPIT	1.000000	17,560								
61	CLEAR FORK GCD	1.000000	17,560								

\$/BBLRESV: 1.96 EQUIP VAL: 8,365
\$/BBLPROD: 678 WI OIL VAL: 875 RI OIL VAL: 6,258
WI PAYOUT: .0 GAS VAL: 253 GAS VAL: 1,813
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,560 WI TOTAL: 9,490 RI TOTAL: 8,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	1.6	6	
10.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,420
LAST YR RI VAL: 17,570
LAST YR 8/8 VAL: 38,990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20513 - JOHNSON 198 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 31193 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5300
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 31140300
OIL FIELD NAME...: FIVE-N (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 91060	EOR.....:	1	673	0	62.86	4.22	4.22	.00	33844
ALT RRC#: 31193	GRAPH.....:	2	572	0	63.97	4.18	4.18	.00	29275
		3	486	0	65.10	4.16	4.16	.00	25324
		=====	=====	=====					=====
			1,731	0					88,443

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	44,380	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	44,380	1	0	0	33844	24000	9,844	9,101	7856
50	FISHER COUNTY HOSPIT	1.000000	44,380	2	0	0	29275	24000	5,275	4,168	5858
61	CLEAR FORK GCD	1.000000	44,380	3	0	0	25324	24000	1,324	894	4368
90	HAMLIN ISD (FISHER C	1.000000	44,380	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	88443	72000	16,443	14,163	18082

\$/BBLRESV:	10.23	EQUIP VAL:	12,139		
\$/BBLPROD:	8,852	WI OIL VAL:	14,163	RI OIL VAL:	18,082
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	44,380	WI TOTAL:	26,300	RI TOTAL:	18,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 3.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000	2.0	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 13.0	/ 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 11	VAL:	14,400
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,090
LAST YR RI VAL: 26,280
LAST YR 8/8 VAL: 58,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-30850 P=764739
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20516 - WILLINGHAM C FULL WI DECIMAL = .777622 #WELLS: 1
RRC#, WELL#.....: 31225 - RRC DIST.: 07B FULL RI DECIMAL = .222378 DEPTH: 4750
OPERATOR#, AGENT#: 216418 -

OPERATOR NAME....: DENTON EXPLORATION,
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	16,210	1	381	0	0	62.86	5.15	5.15	.00	18624
01	FISHER COUNTY	1.000000	16,210	2	342	0	0	63.97	5.12	5.12	.00	17057
32	ROBY ISD (FISHER CO)	1.000000	16,210		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	16,210		723	0	0					35,681
61	CLEAR FORK GCD	1.000000	16,210									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 4.31 EQUIP VAL: 4,868
\$/BBLPROD: 2,828 WI OIL VAL: 2,418 RI OIL VAL: 8,921
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,210 WI TOTAL: 7,290 RI TOTAL: 8,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	1.1		
	10.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,540
LAST YR RI VAL: 13,550
LAST YR 8/8 VAL: 25,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32895 P=738566
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20517 - JOE DUNCAN FULL WI DECIMAL = .802500 #WELLS: 2
RRC#, WELL#.....: 31236 - RRC DIST.: 07B FULL RI DECIMAL = .197500 DEPTH: 6907
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 33888500
OIL FIELD NAME...: GAMMON ROAD (CADDO LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45765 EOR.....:
ALT RRC#: 31236 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	490	0	62.86	5.15	5.15	.00	24718
				=====	=====	=====					=====
					490	0					24,718
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23000	1,718	1,595	5672	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	15,630		0	0	23000	1,718	1,595	5672	
01	FISHER COUNTY	1.000000	15,630								
50	FISHER COUNTY HOSPIT	1.000000	15,630								
61	CLEAR FORK GCD	1.000000	15,630								
93	SWEETWATER ISD (FISH	1.000000	15,630								
				\$/BBLRESV: 4.06		EQUIP VAL: 8,365					
				\$/BBLPROD: 1,325		WI OIL VAL: 1,595		RI OIL VAL: 5,672			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,630		WI TOTAL: 9,960		RI TOTAL: 5,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/21 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 1.5

20.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32928 P=754510
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/01/2025 MNRLJRUT

LEASE#, NAME.....: 20518 - RTCS "G" #172 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 31279 - RRC DIST.: 07B FULL RI DECIMAL = .156250 DEPTH: 4900
OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME.....: CROSSROADS OPERATING
OIL FIELD#.....: 78567125
OIL FIELD NAME...: ROUND TOP (CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	1,375	0	0	62.86	5.53	5.53	.00	72927
ALT JOB#:	UNIT.....:	2	1,029	0	0	63.97	5.50	5.50	.00	55540
ALT LSE#:	EOR.....:	3	848	0	0	65.10	5.45	5.45	.00	46579
ALT RRC#:	GRAPH.....:	4	720	0	0	66.25	5.41	5.41	.00	40292
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,972	0	0					215,338

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	82,910	1	0	0	72927	40000	32,927	30,441	12539
01	FISHER COUNTY	1.000000	82,910	2	0	0	55540	40000	15,540	12,279	8232
32	ROBY ISD (FISHER CO)	1.000000	82,910	3	0	0	46579	40000	6,579	4,443	5952
50	FISHER COUNTY HOSPIT	1.000000	82,910	4	0	0	40292	40000	292	169	4438
61	CLEAR FORK GCD	1.000000	82,910								
					=====	=====	=====	=====	=====	=====	=====
					0	0	215338	160000	55,338	47,332	31161

\$/BBLRESV: 14.13	EQUIP VAL: 4,416		
\$/BBLPROD: 12,466	WI OIL VAL: 47,332	RI OIL VAL: 31,161	
WI PAYOUT: 2.5	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 82,910	WI TOTAL: 51,750	RI TOTAL: 31,160	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.41			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41			
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	4.5		
	30.0 1	100.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 5,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-31765 P=765946
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/01/2025 MNRLJRUT

LEASE#, NAME.....: 20519 - RTCS "E" #193 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31282 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5100
OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME.....: CROSSROADS OPERATING
OIL FIELD#.....: 78567125
OIL FIELD NAME...: ROUND TOP (CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	1,170	0	0	62.86	5.53	5.53	.00	64353
ALT JOB#:	UNIT.....:	2	934	0	0	63.97	5.50	5.50	.00	52279
ALT LSE#:	EOR.....:	3	793	0	0	65.10	5.45	5.45	.00	45223
ALT RRC#:	GRAPH.....:	4	674	0	0	66.25	5.41	5.41	.00	39118
		5	573	0	0	67.42	5.37	5.37	.00	33838
		6	487	0	0	68.60	5.33	5.33	.00	29265

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	414	0	0	68.60	5.33	5.33	.00	24876
				8	352	0	0	68.60	5.33	5.33	.00	21144

00	FISHER CO APPRAISAL	1.000000	143,600	=====	=====	=====						=====
01	FISHER COUNTY	1.000000	143,600		5,397	0	0					310,096

32	ROBY ISD (FISHER CO)	1.000000	143,600									
50	FISHER COUNTY HOSPIT	1.000000	143,600									
61	CLEAR FORK GCD	1.000000	143,600	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

				1	0	0	64353	20000	44,353	41,181	8572
				2	0	0	52279	20000	32,279	25,836	6056
				3	0	0	45223	20000	25,223	17,404	4555
				4	0	0	39118	20000	19,118	11,372	3426
				5	0	0	33838	20000	13,838	7,096	2577
				6	0	0	29265	20000	9,265	4,096	1938
				7	0	0	24876	20000	4,876	1,858	1433
				8	0	0	21144	20000	1,144	376	1059
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	310096	160000	150,096	109,219	29616

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 23.13	EQUIP VAL: 4,756
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 33,730	WI OIL VAL: 109,219
			WI PAYOUT: 3.6	GAS VAL: 0
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.41			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.41	8/8 VALUE: 143,600	WI TOTAL: 113,980	RI TOTAL: 29,620
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	3.7		
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32368 P=756630
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20520 - NORTH WICKHAM FULL WI DECIMAL = .800470 #WELLS: 1
RRC#, WELL#.....: 31284 - RRC DIST.: 07B FULL RI DECIMAL = .199530 DEPTH: 4995

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 74863200
OIL FIELD NAME...: RAVEN CREEK (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 5,370
01 FISHER COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
50 FISHER COUNTY HOSPIT 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 CLEAR FORK GCD 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
94 TRENT ISD (FISHER CO 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
75,000
15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490,390
LAST YR RI VAL: 189,490
LAST YR 8/8 VAL: 679,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 151-32808 P=768365
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20522 - JP & TRAVIS MARTIN "A" FULL WI DECIMAL = .797190 #WELLS: 2
RRC#, WELL#.....: 31329 - 2 RRC DIST.: 07B FULL RI DECIMAL = .202810 DEPTH: 3000
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.:	ALT G\$ RRC:	1	3,029	5,308	0	62.86	5.15	5.15	.00	151787
ALT JOB#:	UNIT.....:	2	2,574	4,989	0	63.97	5.12	5.12	.00	131297
ALT LSE#:	EOR.....:	3	2,188	4,690	0	65.10	5.08	5.08	.00	113574
ALT RRC#:	GRAPH.....:	4	1,860	4,408	0	66.25	5.04	5.04	.00	98243
		5	1,581	4,144	0	67.42	5.01	5.01	.00	84982

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,232	23,539	0				579,883
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00	FISHER CO APPRAISAL	1.000000	273,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	273,970	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	ROBY ISD (FISHER CO)	1.000000	273,970	--						
50	FISHER COUNTY HOSPIT	1.000000	273,970	1	21792	0	173579	100000	73,579	68,317
61	CLEAR FORK GCD	1.000000	273,970	2	20365	0	151662	100000	51,662	41,351
				3	18994	0	132568	100000	32,568	22,472
				4	17714	0	115957	100000	15,957	9,492
				5	16552	0	101534	100000	1,534	786
				=====	=====	=====	=====	=====	=====	=====
				95417	0	675300	500000	175,300	142,418	128105

\$/BBLRESV: 13.66	EQUIP VAL:	3,441		
\$/BBLPROD: 17,045	WI OIL VAL:	122,295	RI OIL VAL:	110,004
WI PAYOUT: 2.6	GAS VAL:	20,123	GAS VAL:	18,101
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	273,970	WI TOTAL:	145,860	RI TOTAL:	128,110
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000	9.0	15	
-----	-----	-----	-----
	15.0	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,480
LAST YR RI VAL: 139,290
LAST YR 8/8 VAL: 328,770

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 253 JONES LAST UPDATE: 3/01/2025 MNRLJRUT

LEASE#, NAME.....: 20523 - PETIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 31345 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4159
OPERATOR#, AGENT#: 195925 -

OPERATOR NAME....: D. W. R. OIL CO., IN
OIL FIELD#.....: 65823400
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4000)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,897	4,375	0	62.63	2.85	2.85	.00	89107
ALT RRC#:	GRAPH.....:	2	1,515	3,718	0	63.73	2.83	2.83	.00	72413
		3	1,287	3,160	0	64.86	2.81	2.81	.00	62643
		=====	=====	=====						=====
			4,699	11,253	0					224,163

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
82	ROBY ISD (JONES CO)	1.000000	130,210	---	---	---	---	---	---	---	
				1	9352	0	98459	62500	35,959	33,387	30604
				2	7893	0	80306	62500	17,806	14,252	21706
				3	6662	0	69305	62500	6,805	4,696	16289
				=====	=====	=====	=====	=====	=====	=====	=====
					23907	0	248070	187500	60,570	52,335	68599

\$/BBLRESV:	13.42	EQUIP VAL:	9,273		
\$/BBLPROD:	10,509	WI OIL VAL:	47,291	RI OIL VAL:	61,988
WI PAYOUT:	.0	GAS VAL:	5,044	GAS VAL:	6,611
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	130,210	WI TOTAL:	61,610	RI TOTAL:	68,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.48 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,500	6.0	13	
-----	-----	-----	-----
	25.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,080
LAST YR RI VAL: 71,770
LAST YR 8/8 VAL: 142,850

LAST YR OIL PROD: 2,125
LAST YR GAS PROD: 5,393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20524 - NOWLIN GC FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 31335 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 6117
OPERATOR#, AGENT#: 339493 - 574
OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 29888300
OIL FIELD NAME...: FGY (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	30,100	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	30,100	1	0	0	27457	24000	3,457	3,210	7221
33	ROTAN ISD (FISHER CO	1.000000	30,100	2	0	0	25707	24000	1,707	1,366	5880
50	FISHER COUNTY HOSPIT	1.000000	30,100	3	0	0	24068	24000	68	47	4786
61	CLEAR FORK GCD	1.000000	30,100	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	77232	72000	5,232	4,623	17887

\$/BBLRESV: 3.83 EQUIP VAL: 7,587
\$/BBLPROD: 3,704 WI OIL VAL: 4,623 RI OIL VAL: 17,887
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,100 WI TOTAL: 12,210 RI TOTAL: 17,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/25 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 1.6

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,360
LAST YR RI VAL: 27,210
LAST YR 8/8 VAL: 43,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20525 - WILLINGHAM RANCH 4DX FULL WI DECIMAL = .773206 #WELLS: 1
RRC#, WELL#.....: 31353 - RRC DIST.: 07B FULL RI DECIMAL = .226794 DEPTH: 4260
OPERATOR#, AGENT#: 216418 -

OPERATOR NAME.....: DENTON EXPLORATION,
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370						
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	ROBY ISD (FISHER CO)	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.1	
-----	-----	-----
	20.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20526 - HOLLY TOLER "A" FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 31320 - RRC DIST.: 07B FULL RI DECIMAL = .000000 DEPTH: 4730

OPERATOR#, AGENT#: 843390 -
OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 91090	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 31320	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370							
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367			
50	FISHER COUNTY HOSPIT	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	CLEAR FORK GCD	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
90	HAMLIN ISD (FISHER C	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.6	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	5,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/18/2025 MNRLJRUT

LEASE#, NAME.....: 20527 - HAMLIN UNIT FULL WI DECIMAL = .750000 #WELLS: 18
RRC#, WELL#.....: 31344 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4500
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91092 EOR.....:
ALT RRC#: 31344 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	279,840	--	----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	279,840	1	0	0	208098	110000	98,098	91,082	64684
50	FISHER COUNTY HOSPIT	1.000000	279,840	2	0	0	147867	110000	37,867	30,309	39967
61	CLEAR FORK GCD	1.000000	279,840	3	0	0	120158	110000	10,158	7,009	28242
90	HAMLIN ISD (FISHER C	1.000000	279,840	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	476123	330000	146,123	128,400	132893

\$/BBLRESV: 17.20 EQUIP VAL: 18,546
\$/BBLPROD: 11,413 WI OIL VAL: 128,400 RI OIL VAL: 132,893
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	279,840	WI TOTAL:	146,950	RI TOTAL:	132,890
------------	---------	-----------	---------	-----------	---------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000	15.0		
-----	-----	-----	-----
	35.0 1		
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 21,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UNITIZED FOR 2014 TY FR RRC
REMARKS2: 30304,30305,30306,30181,30116
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20528 - LITTLE JOE FULL WI DECIMAL = .796190 #WELLS: 2
RRC#, WELL#.....: 31367 - RRC DIST.: 07B FULL RI DECIMAL = .203810 DEPTH: 4717
OPERATOR#, AGENT#: 482345 - 300
OPERATOR NAME.....: LAINCO, INC.
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91093 EOR.....:
ALT RRC#: 31367 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	30,860	1	788	0	0	62.86	2.91	2.91	.00	39438
01	FISHER COUNTY	1.000000	30,860	2	693	0	0	63.97	2.89	2.89	.00	35318
50	FISHER COUNTY HOSPIT	1.000000	30,860		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	30,860		1,481	0	0					74,756
90	HAMLIN ISD (FISHER C	1.000000	30,860									

\$/BBLRESV:	3.71	EQUIP VAL:	9,737		
\$/BBLPROD:	2,390	WI OIL VAL:	4,376	RI OIL VAL:	16,745
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	30,860	WI TOTAL:	14,110	RI TOTAL:	16,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/22 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 2.3

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,930
LAST YR RI VAL: 7,860
LAST YR 8/8 VAL: 20,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20529 - WILLINGHAM RANCH E269 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31369 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4177
OPERATOR#, AGENT#: 216418 -

OPERATOR NAME....: DENTON EXPLORATION,
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370						
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	ROBY ISD (FISHER CO)	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000	.5	
-----	-----	-----
	20.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20530 - CHAPARRAL FARMS FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 31822 - RRC DIST.: 07B FULL RI DECIMAL = .212500 DEPTH: 5450
OPERATOR#, AGENT#: 800750 -
OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 78819001
OIL FIELD NAME...: ROYSTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 91094	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 31822	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
50	FISHER COUNTY HOSPIT	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
90	HAMLIN ISD (FISHER C	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000	.4	
-----	-----	-----
	15.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	7,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 31371 2016TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20533 - MCCALL DAVENPORT C FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 44235 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 6390
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 344,310

01 FISHER COUNTY 1.000000 344,310
32 ROBY ISD (FISHER CO) 1.000000 344,310
50 FISHER COUNTY HOSPIT 1.000000 344,310
61 CLEAR FORK GCD 1.000000 344,310

1 2,328 27,392 0 62.86 2.87 2.87 .00 113412
2 2,048 24,104 0 63.97 2.85 2.85 .00 101565
3 1,802 21,212 0 65.10 2.83 2.83 .00 90956
4 1,586 18,666 0 66.25 2.81 2.81 .00 81455
5 1,396 16,426 0 67.42 2.79 2.79 .00 72946
6 1,228 14,455 0 68.60 2.77 2.77 .00 65316
=====

10,388 122,255 0 525,650
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 60927 0 174339 95000 79,339 73,665 47197
2 53242 0 154807 95000 59,807 47,870 36444
3 46524 0 137480 95000 42,480 29,312 28144
4 40652 0 122107 95000 27,107 16,125 21736
5 35519 0 108465 95000 13,465 6,905 16789
6 31033 0 96349 95000 1,349 597 12969
=====

267897 0 793547 570000 223,547 174,474 163279
\$/BBLRESV: 14.36 EQUIP VAL: 6,554
\$/BBLPROD: 21,930 WI OIL VAL: 115,572 RI OIL VAL: 108,157
WI PAYOUT: 3.0 GAS VAL: 58,901 GAS VAL: 55,122
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 344,310 WI TOTAL: 181,030 RI TOTAL: 163,280
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 6.8 80

12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,460
LAST YR RI VAL: 53,780
LAST YR 8/8 VAL: 81,240

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20534 - WILLINGHAM 69 FULL WI DECIMAL = .743750 #WELLS: 1
RRC#, WELL#.....: 44317 - RRC DIST.: 08 FULL RI DECIMAL = .256250 DEPTH: 6207
OPERATOR#, AGENT#: 103088 - 40
OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FISHER CO APPRAISAL	1.000000	8,780						
01	FISHER COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
32	ROBY ISD (FISHER CO)	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	8,780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 1.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000		
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20537 - COUNTY LINE "A" FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 31449 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6803

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 33888500
OIL FIELD NAME...: GAMMON ROAD (CADD O LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45791 EOR.....:
ALT RRC#: 31449 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	337	0	62.86	5.15	5.15	.00	17212
				=====	=====	=====					=====
					337	0					17,212
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15000	2,212	2,045	3688	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	22,470		0	0	15000	2,212	2,045	3688	
01	FISHER COUNTY	1.000000	22,470		0	0	15000	2,212	2,045	3688	
50	FISHER COUNTY HOSPIT	1.000000	22,470								
61	CLEAR FORK GCD	1.000000	22,470								
93	SWEETWATER ISD (FISH	1.000000	22,470								
				\$/BBLRESV: 7.49		EQUIP VAL: 16,730					
				\$/BBLPROD: 2,515		WI OIL VAL: 2,045		RI OIL VAL: 3,688			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		22,470	WI TOTAL:		18,780	RI TOTAL:	
										3,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/21 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	1.0		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20538 - GRUNDEN GC FULL WI DECIMAL = .780725 #WELLS: 2
RRC#, WELL#.....: 31377 - RRC DIST.: 07B FULL RI DECIMAL = .219275 DEPTH: 6014
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 29888300
OIL FIELD NAME...: FGY (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	85,210	1	2,122	0	0	62.86	5.15	5.15	.00	104140
01	FISHER COUNTY	1.000000	85,210	2	1,780	0	0	63.97	5.12	5.12	.00	88899
33	ROTAN ISD (FISHER CO	1.000000	85,210		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	85,210		3,902	0	0					193,039
61	CLEAR FORK GCD	1.000000	85,210									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 7.14 EQUIP VAL: 15,933
\$/BBLPROD: 4,287 WI OIL VAL: 21,756 RI OIL VAL: 47,521
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 85,210 WI TOTAL: 37,690 RI TOTAL: 47,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/25 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,500	6.5		
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,530
LAST YR RI VAL: 55,390
LAST YR 8/8 VAL: 120,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20539 - JP & TRAVIS MARTIN "B" FULL WI DECIMAL = .797190 #WELLS: 3
RRC#, WELL#.....: 31378 - RRC DIST.: 07B FULL RI DECIMAL = .202810 DEPTH: 7140
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	372,030	1	4,543	5,308	0	62.86	5.15	5.15	.00	227656
01	FISHER COUNTY	1.000000	372,030	2	3,861	4,989	0	63.97	5.12	5.12	.00	196925
32	ROBY ISD (FISHER CO)	1.000000	372,030	3	3,282	4,690	0	65.10	5.08	5.08	.00	170343
50	FISHER COUNTY HOSPIT	1.000000	372,030	4	2,789	4,408	0	66.25	5.04	5.04	.00	147349
61	CLEAR FORK GCD	1.000000	372,030									

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 14.28 EQUIP VAL: 26,013
\$ /BBLPROD: 15,312 WI OIL VAL: 164,790 RI OIL VAL: 147,991
WI PAYOUT: 3.1 GAS VAL: 17,509 GAS VAL: 15,724
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000	13.5	15	
	15.0	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 32,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,890
LAST YR RI VAL: 184,640
LAST YR 8/8 VAL: 474,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/01/2025 MNRLJRUT

LEASE#, NAME.....: 20541 - WR BAKER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31453 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6410
OPERATOR#, AGENT#: 177997 - 978
OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 29888300
OIL FIELD NAME...: FGY (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 8,780
01 FISHER COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
33 ROTAN ISD (FISHER CO 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 FISHER COUNTY HOSPIT 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 CLEAR FORK GCD 1.000000 8,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .5

15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,390
LAST YR RI VAL: 17,730
LAST YR 8/8 VAL: 29,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20542 - FARMER "A" FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 31455 - RRC DIST.: 07B FULL RI DECIMAL = .000000 DEPTH: 4950
OPERATOR#, AGENT#: 195925 -

OPERATOR NAME.....: D. W. R. OIL CO., IN
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	505	0	62.86	5.15	5.15	.00	31744
ALT RRC#:	GRAPH.....:	2	429	0	63.97	5.12	5.12	.00	27459
		3	364	0	65.10	5.08	5.08	.00	23753
		4	310	0	66.25	5.04	5.04	.00	20546
		=====	=====	=====					=====
			1,608	0					103,502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	24,210	1	0	0	31744	20000	11,744	10,904	0
01	FISHER COUNTY	1.000000	24,210	2	0	0	27459	20000	7,459	5,970	0
32	ROBY ISD (FISHER CO)	1.000000	24,210	3	0	0	23753	20000	3,753	2,590	0
50	FISHER COUNTY HOSPIT	1.000000	24,210	4	0	0	20546	20000	546	325	0
61	CLEAR FORK GCD	1.000000	24,210								
					=====	=====	=====	=====	=====	=====	=====
					0	0	103502	80000	23,502	19,789	0

\$/BBLRESV: 12.31	EQUIP VAL:	4,416	
\$/BBLPROD: 13,193	WI OIL VAL:	19,789	RI OIL VAL: 0
WI PAYOUT: .0	GAS VAL:	0	GAS VAL: 0
RI PAYOUT: .0	PRD VAL:	0	PRD VAL: 0
	=====		=====
8/8 VALUE:	24,210	WI TOTAL:	24,210
		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,000	1.5	
	15.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	5,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,060
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20544 - MCCALL GC FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 31471 - RRC DIST.: 07B FULL RI DECIMAL = .207500 DEPTH: 6050
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 78459001
OIL FIELD NAME...: ROTAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 102,940
01 FISHER COUNTY 1.000000 102,940
33 ROTAN ISD (FISHER CO 1.000000 102,940
50 FISHER COUNTY HOSPIT 1.000000 102,940
61 CLEAR FORK GCD 1.000000 102,940

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	993	0	0	62.86	5.15	5.15	.00	49468
2	873	0	0	63.97	5.12	5.12	.00	44300
3	768	0	0	65.10	5.08	5.08	.00	39673
4	676	0	0	66.25	5.04	5.04	.00	35529
5	595	0	0	67.42	5.01	5.01	.00	31818
6	524	0	0	68.60	4.97	4.97	.00	28490
=====	=====	=====	=====	=====	=====	=====	=====	=====
	4,429	0	0					229,278

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	49468	26000	23,468	21,696	12026
2	0	0	44300	26000	18,300	14,460	9284
3	0	0	39673	26000	13,673	9,234	7168
4	0	0	35529	26000	9,529	5,500	5533
5	0	0	31818	26000	5,818	2,870	4272
6	0	0	28490	26000	2,490	1,050	3297
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	229278	156000	73,278	54,810	41580

\$/BBLRESV: 15.62 EQUIP VAL: 6,554
\$/BBLPROD: 23,851 WI OIL VAL: 54,810 RI OIL VAL: 41,580
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 102,940 WI TOTAL: 61,360 RI TOTAL: 41,580
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	2.9		
12.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,100
LAST YR RI VAL: 52,950
LAST YR 8/8 VAL: 138,050

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....:	20548 - WEATHERSBEE 51	FULL WI DECIMAL = .800000	#WELLS: 2
RRC#, WELL#.....:	31602 - RRC DIST.: 07B	FULL RI DECIMAL = .200000	DEPTH: 6710

```
OPERATOR NAME....: S.B. STREET OPERATIN
OIL FIELD#.....: 07144001
OIL FIELD NAME...: BENNETT
```

ALT FRZ#:	ALT G\$ RRC#:	2	311	0	0	63.97	5.12	5.12	.00	15936
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		657	0	0					33,336
ALT RRC#:	GRAPH.....:									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.76	GAS WI GR PRICE:	4.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.11
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	1.0		
-----	-----	-----	-----
	10.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 11  VAL:      18,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	21,340
LAST YR	RI VAL:	10,130
LAST YR	8/8 VAL:	31,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20549 - MABERRY "A" FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 31524 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4280
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370						
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	ROBY ISD (FISHER CO)	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000	.6	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20550 - COPPEDGE GC FULL WI DECIMAL = .784600 #WELLS: 1
RRC#, WELL#.....: 31526 - RRC DIST.: 07B FULL RI DECIMAL = .215400 DEPTH: 6050
OPERATOR#, AGENT#: 339493 - 574
OPERATOR NAME.....: GUNN OIL COMPANY
OIL FIELD#.....: 78459001
OIL FIELD NAME...: ROTAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 8,780
01 FISHER COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
33 ROTAN ISD (FISHER CO 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 FISHER COUNTY HOSPIT 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 CLEAR FORK GCD 1.000000 8,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .9

10.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20551 - WILSON ESTATE FULL WI DECIMAL = .771146 #WELLS: 1
RRC#, WELL#.....: 31558 - RRC DIST.: 07B FULL RI DECIMAL = .228854 DEPTH: 4990

OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 78567125
OIL FIELD NAME...: ROUND TOP (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	22,070	1	538	0	0	62.86	6.44	6.44	.00	26079
01	FISHER COUNTY	1.000000	22,070	2	430	0	0	63.97	6.39	6.39	.00	21212
33	ROTAN ISD (FISHER CO	1.000000	22,070		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	22,070		968	0	0					47,291
61	CLEAR FORK GCD	1.000000	22,070									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 6.55 EQUIP VAL: 4,868
\$/BBLPROD: 3,727 WI OIL VAL: 4,886 RI OIL VAL: 12,322
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,070 WI TOTAL: 9,750 RI TOTAL: 12,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	1.7		
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20552 - WILLINGHAM RANCH W269 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31590 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4190
OPERATOR#, AGENT#: 216418 -

OPERATOR NAME.....: DENTON EXPLORATION,
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 5,370
01 FISHER COUNTY 1.000000 5,370
32 ROBY ISD (FISHER CO) 1.000000 5,370
50 FISHER COUNTY HOSPIT 1.000000 5,370
61 CLEAR FORK GCD 1.000000 5,370

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
16,000 .5
15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,550
LAST YR RI VAL: 20,070
LAST YR 8/8 VAL: 43,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20553 - SCOTT "D" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 31591 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4318
OPERATOR#, AGENT#: 843390 -

OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370						
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
50	FISHER COUNTY HOSPIT	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
94	TRENT ISD (FISHER CO	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.7		
-----	-----	-----	-----
	15.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20555 - HENDERSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44607 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5388
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,880	5,048	0	62.86	3.13	3.13	.00	230068
ALT JOB#: 117700	UNIT.....:	2	4,268	4,290	0	63.97	3.12	3.12	.00	204768
ALT LSE#: 45800	EOR.....:	3	3,841	3,647	0	65.10	3.09	3.09	.00	187547
ALT RRC#: 44607	GRAPH.....:	4	3,457	3,100	0	66.25	3.06	3.06	.00	171774
		5	3,111	2,635	0	67.42	3.05	3.05	.00	157327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,557	18,720	0				951,484
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00	FISHER CO APPRAISAL	1.000000	443,410	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	443,410	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	FISHER COUNTY HOSPIT	1.000000	443,410	--	-----	-----	-----	-----	-----	-----
61	CLEAR FORK GCD	1.000000	443,410	1	11850	0	241918	150000	91,918	85,344
93	SWEETWATER ISD (FISH	1.000000	443,410	2	10040	0	214808	150000	64,808	51,873
				3	8452	0	195999	150000	45,999	31,739
				4	7115	0	178889	150000	28,889	17,184
				5	6028	0	163355	150000	13,355	6,848
				=====	=====	=====	=====	=====	=====	=====
				43485	0	994969	750000	244,969	192,988	244915

\$/BBLRESV: 12.58	EQUIP VAL:	5,505		
\$/BBLPROD: 16,970	WI OIL VAL:	184,553	RI OIL VAL:	234,211
WI PAYOUT: 2.9	GAS VAL:	8,434	GAS VAL:	10,704
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	443,410	WI TOTAL:	198,490	RI TOTAL:	244,920
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000	14.5	15	
-----	-----	-----	-----
	15.0 1	15.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 491,530
LAST YR RI VAL: 506,730
LAST YR 8/8 VAL: 998,260

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/03/2025 MNRLJRUT

LEASE#, NAME.....: 20556 - MARTIN QR FULL WI DECIMAL = .791875 #WELLS: 4
RRC#, WELL#.....: 44797 - RRC DIST.: 08 FULL RI DECIMAL = .208125 DEPTH: 7200
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,356	0	62.86	5.15	5.15	.00	117275
ALT RRC#:	GRAPH.....:	2	2,002	0	63.97	5.12	5.12	.00	101444
		3	1,702	0	65.10	5.08	5.08	.00	87751
		=====	=====	=====					=====
			6,060	0					306,470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	148,070	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	148,070	1	0	0	117275	85000	32,275	29,967	28742
32	ROBY ISD (FISHER CO)	1.000000	148,070	2	0	0	101444	85000	16,444	13,162	21619
50	FISHER COUNTY HOSPIT	1.000000	148,070	3	0	0	87751	85000	2,751	1,898	16262
61	CLEAR FORK GCD	1.000000	148,070	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	306470	255000	51,470	45,027	66623

\$/BBLRESV:	9.38	EQUIP VAL:	36,418		
\$/BBLPROD:	8,123	WI OIL VAL:	45,027	RI OIL VAL:	66,623
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	148,070	WI TOTAL:	81,450	RI TOTAL:	66,620

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
85,000	7.0	
	15.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	11	VAL:	43,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 139,590
LAST YR RI VAL: 122,830
LAST YR 8/8 VAL: 262,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/03/2025 MNRLJRUT

LEASE#, NAME.....: 20560 - ANNETTE QR FULL WI DECIMAL = .810968 #WELLS: 3
RRC#, WELL#.....: 31639 - RRC DIST.: 07B FULL RI DECIMAL = .189032 DEPTH: 7182

OPERATOR#, AGENT#: 339493 - 574
OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	842	0	62.86	5.15	5.15	.00	42923
				=====	=====	=====					=====
					842	0					42,923
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	41000	1,923	1,785	9330	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	31,190		0	0	41000	1,923	1,785	9330	
01	FISHER COUNTY	1.000000	31,190								
32	ROBY ISD (FISHER CO)	1.000000	31,190								
50	FISHER COUNTY HOSPIT	1.000000	31,190								
61	CLEAR FORK GCD	1.000000	31,190								
				\$/BBLRESV: 2.62		EQUIP VAL: 20,076					
				\$/BBLPROD: 881		WI OIL VAL: 1,785		RI OIL VAL: 9,330			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		31,190	WI TOTAL: 21,860		RI TOTAL: 9,330		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/25 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000 2.5

15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,730
LAST YR RI VAL: 39,740
LAST YR 8/8 VAL: 89,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/30/2025 MNRLJRUT

LEASE#, NAME.....: 20562 - PARDUE (CANYON SAND) UNITIZED FULL WI DECIMAL = .800000 #WELLS: 14
RRC#, WELL#.....: 15178 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4415
OPERATOR#, AGENT#: 100109 - 650
OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 69098166
OIL FIELD NAME...: PARDUE (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91126 EOR.....:
ALT RRC#: 15178 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	126,850	--	----	----	----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	126,850	1	0	0	104901	65000	39,901	36,888	24349
50	FISHER COUNTY HOSPIT	1.000000	126,850	2	0	0	85259	65000	20,259	16,008	17061
61	CLEAR FORK GCD	1.000000	126,850	3	0	0	73750	65000	8,750	5,909	12722
90	HAMLIN ISD (FISHER C	1.000000	126,850	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	263910	195000	68,910	58,805	54132

\$/BBLRESV: 14.23 EQUIP VAL: 13,910
\$/BBLPROD: 11,137 WI OIL VAL: 58,805 RI OIL VAL: 54,132
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 126,850 WI TOTAL: 72,720 RI TOTAL: 54,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	6.6		
	25.0 1		
	15.0 9		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,530
LAST YR RI VAL: 13,760
LAST YR 8/8 VAL: 30,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20563 - MORGAN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31454 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5460
OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 69098664
OIL FIELD NAME...: PARDUE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91127 EOR.....:
ALT RRC#: 31454 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 7,030
01 FISHER COUNTY 1.000000 7,030 \$/BBLRESV: .00 EQUIP VAL: 7,026
50 FISHER COUNTY HOSPIT 1.000000 7,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 CLEAR FORK GCD 1.000000 7,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
90 HAMLIN ISD (FISHER C 1.000000 7,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .1

20.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,560
LAST YR RI VAL: 31,310
LAST YR 8/8 VAL: 50,870

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20564 - HAWKINS FULL WI DECIMAL = .804044 #WELLS: 1
RRC#, WELL#.....: 31596 - RRC DIST.: 07B FULL RI DECIMAL = .195956 DEPTH: 5150
OPERATOR#, AGENT#: 224867 - 300

OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 69098664
OIL FIELD NAME...: PARDUE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91128 EOR.....:
ALT RRC#: 31596 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	707	0	62.86	5.15	5.15	.00	35733
				=====	=====	=====					=====
					707	0					35,733
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32000	3,733	3,466	8121	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	18,280		0	0	32000	3,733	3,466	8121	
01	FISHER COUNTY	1.000000	18,280		0	0	32000	3,733	3,466	8121	
50	FISHER COUNTY HOSPIT	1.000000	18,280								
61	CLEAR FORK GCD	1.000000	18,280								
90	HAMLIN ISD (FISHER C	1.000000	18,280								
				\$/BBLRESV: 6.11		EQUIP VAL: 6,692					
				\$/BBLPROD: 2,053		WI OIL VAL: 3,466		RI OIL VAL: 8,121			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,280	WI TOTAL:		10,160	RI TOTAL:	
										8,120	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 2.1

15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,960
LAST YR RI VAL: 13,760
LAST YR 8/8 VAL: 27,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20566 - WILLINGHAM RANCH W269 CU 3DX FULL WI DECIMAL = .745571 #WELLS: 1
RRC#, WELL#.....: 31699 - RRC DIST.: 07B FULL RI DECIMAL = .254429 DEPTH: 4200
OPERATOR#, AGENT#: 216418 -

OPERATOR NAME....: DENTON EXPLORATION,
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	346	0	62.86	5.15	5.15	.00	16216
				=====	=====	=====					=====
					346	0					16,216
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	15500	716	665	5160	
00	FISHER CO APPRAISAL	1.000000	10,940	=====	=====	=====	=====	=====	=====	=====	
01	FISHER COUNTY	1.000000	10,940		0	0	15500	716	665	5160	
32	ROBY ISD (FISHER CO)	1.000000	10,940								
50	FISHER COUNTY HOSPIT	1.000000	10,940								
61	CLEAR FORK GCD	1.000000	10,940								

\$/BBLRESV: 2.59 EQUIP VAL: 5,112
\$/BBLPROD: 891 WI OIL VAL: 665 RI OIL VAL: 5,160
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,940 WI TOTAL: 5,780 RI TOTAL: 5,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	1.0		
	10.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,980
LAST YR RI VAL: 30,150
LAST YR 8/8 VAL: 70,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

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LEASE#, NAME.....: 20567 - ROBERT DAVENPORT          FULL WI DECIMAL = .775000          #WELLS:      1
RRC#, WELL#.....: 45671 -          RRC DIST.: 08      FULL RI DECIMAL = .225000          DEPTH: 6296
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	1,506	37,184	0	63.97	3.15	3.15	.00	74690
ALT JOB#:	UNIT.....:	3	1,325	31,607	0	65.10	3.12	3.12	.00	66888
ALT LSE#:	EO.....:	4	1,166	26,866	0	66.25	3.11	3.11	.00	59902
ALT RRC#:	GRAPH.....:	5	1,026	22,836	0	67.42	3.08	3.08	.00	53644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,735	162,240	0	338,527
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00	FISHER CO APPRAISAL	1.000000	351,700		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	351,700	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	ROBY ISD (FISHER CO)	1.000000	351,700	--	-----	-----	-----	-----	-----	-----	-----
50	FISHER COUNTY HOSPIT	1.000000	351,700	1	107814	0	191217	100000	91,217	84,693	51768
61	CLEAR FORK GCD	1.000000	351,700	2	90778	0	165468	100000	65,468	52,401	38953
				3	76426	0	143314	100000	43,314	29,887	29338
				4	64754	0	124656	100000	24,656	14,666	22190
				5	54510	0	108154	100000	8,154	4,182	16740
					=====	=====	=====	=====	=====	=====	=====
					394282	0	732809	500000	232.809	185.829	158989

	\$/BBLRESV:	16.45	EQUIP VAL:	6,882		
	\$/BBLPROD:	22,154	WI OIL VAL:	85,845	RI OIL VAL:	73,446
	WI PAYOUT:	2.8	GAS VAL:	99,984	GAS VAL:	85,543
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.76	GAS WI GR PRICE:	2.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.53
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000	5.0	130	
-----	-----	-----	-----
	12.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 48,700
LAST YR RI VAL: 62,510
LAST YR 8/8 VAL: 111,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S15

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/01/2025 MNRLJRUT

LEASE#, NAME.....: 20571 - MAHAFFEY-BISHOP PU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31752 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6090
OPERATOR#, AGENT#: 100668 -
OPERATOR NAME....: LONE STAR OPERATIONS
OIL FIELD#.....: 87613500
OIL FIELD NAME...: SWEETWATER (CANYON SAND)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45832 EOR.....:
ALT RRC#: 31752 GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	1,354	0	0	62.86	5.15	5.15	.00	63834
2	946	0	0	63.97	5.12	5.12	.00	45387
=====	=====	=====	=====	=====	=====	=====	=====	=====
	2,300	0	0					109,221

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	66,520	1	0	0	63834	40000	23,834	22,129	19842
01	FISHER COUNTY	1.000000	66,520	2	0	0	45387	40000	5,387	4,312	12268
50	FISHER COUNTY HOSPIT	1.000000	66,520		=====	=====	=====	=====	=====	=====	=====
61	CLEAR FORK GCD	1.000000	66,520		0	0	109221	80000	29,221	26,441	32110
93	SWEETWATER ISD (FISH	1.000000	66,520								

\$/BBLRESV: 15.33 EQUIP VAL: 7,967
\$/BBLPROD: 7,664 WI OIL VAL: 26,441 RI OIL VAL: 32,110
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	66,520	WI TOTAL:	34,410	RI TOTAL:	32,110
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 4.6

35.0 1 100.0 99
25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,980
LAST YR RI VAL: 11,110
LAST YR 8/8 VAL: 21,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CROSSOVER WITH NOLAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20572 - MCCAIN 189 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31764 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 7253
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME.....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 18799498
OIL FIELD NAME...: CLAYTONVILLE (CANYON SD. 5200)

ALT FRZ.:	ALT G\$ RRC:	1	1,199	12,669	0	62.86	5.41	5.41	.00	56527
ALT JOB#:	UNIT.....:	2	1,055	11,148	0	63.97	5.36	5.36	.00	50622
ALT LSE#:	EOR.....:	3	928	9,810	0	65.10	5.33	5.33	.00	45334
ALT RRC#:	GRAPH.....:	4	817	8,633	0	66.25	5.29	5.29	.00	40599
		5	719	7,597	0	67.42	5.25	5.25	.00	36358
		6	632	6,685	0	68.60	5.21	5.21	.00	32555
		7	556	5,883	0	68.60	5.21	5.21	.00	28648

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,906	62,425	0				290,643
00	FISHER CO APPRAISAL	1.000000	266,600							
01	FISHER COUNTY	1.000000	266,600							
32	ROBY ISD (FISHER CO)	1.000000	266,600							
50	FISHER COUNTY HOSPIT	1.000000	266,600							
61	CLEAR FORK GCD	1.000000	266,600							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				51404	0	107931	50000	57,931	53,557	33404
2				44818	0	95440	50000	45,440	35,905	25463
3				39219	0	84553	50000	34,553	23,336	19448
4				34254	0	74853	50000	24,853	14,346	14842
5				29915	0	66273	50000	16,273	8,029	11329
6				26125	0	58680	50000	8,680	3,660	8646
7				22990	0	51638	50000	1,638	591	6559
				248725	0	539368	350000	189,368	139,424	119691

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 16.96	EQUIP VAL: 7,490		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 28,621	WI OIL VAL: 75,130	RI OIL VAL: 64,496	
			WI PAYOUT: 3.4	GAS VAL: 64,294	GAS VAL: 55,194	
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 266,600	WI TOTAL: 146,910	RI TOTAL: 119,690	

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	3.5	37	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 10,800
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	101,190
LAST YR RI VAL:	97,670
LAST YR 8/8 VAL:	198,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/01/2025 MNRLJRUT

LEASE#, NAME.....: 20573 - HOPE-BOLES PU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31799 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6050
OPERATOR#, AGENT#: 100668 -

OPERATOR NAME....: LONE STAR OPERATIONS
OIL FIELD#.....: 87613500
OIL FIELD NAME...: SWEETWATER (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45833 EOR.....:
ALT RRC#: 31799 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	538	0	62.86	5.15	5.15	.00	25364
				=====	=====	=====					=====
					538	0					25,364
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	24500	864	799	7850	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	.600000	10,210		0	0	24500	864	799	7850	
01	FISHER COUNTY	.600000	10,210								
50	FISHER COUNTY HOSPIT	.600000	10,210								
61	CLEAR FORK GCD	.600000	10,210								
93	SWEETWATER ISD (FISH	.600000	10,210								
				\$/BBLRESV: 1.98		EQUIP VAL: 8,365					
				\$/BBLPROD: 627		WI OIL VAL: 799		RI OIL VAL: 7,850			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		17,010		WI TOTAL: 9,160		RI TOTAL: 7,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	1.7		
	25.0 1	100.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FISHER 60% NOLAN 40%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20575 - WILSON ESTATE "A" FULL WI DECIMAL = .771146 #WELLS: 1
RRC#, WELL#.....: 31817 - RRC DIST.: 07B FULL RI DECIMAL = .228854 DEPTH: 4990

OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 78567125
OIL FIELD NAME...: ROUND TOP (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	35,160	1	948	0	0	62.86	5.15	5.15	.00	45954
01	FISHER COUNTY	1.000000	35,160	2	757	0	0	63.97	5.12	5.12	.00	37343
33	ROTAN ISD (FISHER CO	1.000000	35,160		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	35,160		1,705	0	0					83,297
61	CLEAR FORK GCD	1.000000	35,160									

\$/BBLRESV:	6.54	EQUIP VAL:	4,868
\$/BBLPROD:	3,713	WI OIL VAL:	8,589
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	35,160	WI TOTAL:	13,460
		RI TOTAL:	21,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/21 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000	3.0		
	25.0 1	20.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/01/2025 MNRLJRUT

LEASE#, NAME.....: 20576 - SHARI LYNN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31826 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5621
OPERATOR#, AGENT#: 100668 -

OPERATOR NAME....: LONE STAR OPERATIONS
OIL FIELD#.....: 87613500
OIL FIELD NAME...: SWEETWATER (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45834 EOR.....:
ALT RRC#: 31826 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	959	0	62.86	5.15	5.15	.00	45212
				=====	=====	=====					=====
					959	0					45,212
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	42000	3,212	2,982	14054	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	23,720		0	0	42000	3,212	2,982	14054	
01	FISHER COUNTY	1.000000	23,720		0	0	42000	3,212	2,982	14054	
50	FISHER COUNTY HOSPIT	1.000000	23,720								
61	CLEAR FORK GCD	1.000000	23,720								
93	SWEETWATER ISD (FISH	1.000000	23,720								
				\$/BBLRESV: 4.15		EQUIP VAL: 6,692					
				\$/BBLPROD: 1,420		WI OIL VAL: 2,982		RI OIL VAL: 14,054			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		23,720		WI TOTAL: 9,670		RI TOTAL: 14,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000 2.8

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,040
LAST YR RI VAL: 26,180
LAST YR 8/8 VAL: 48,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20577 - WILLINGHAM RANCH E/2/68/E 5DX FULL WI DECIMAL = .749709 #WELLS: 1
RRC#, WELL#.....: 31831 - RRC DIST.: 07B FULL RI DECIMAL = .250291 DEPTH: 4274
OPERATOR#, AGENT#: 216418 -

OPERATOR NAME....: DENTON EXPLORATION,
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	5,370						
01	FISHER COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	ROBY ISD (FISHER CO)	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.1	
-----	-----	-----
	15.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/03/2025 MNRLJRUT

LEASE#, NAME.....: 20579 - GORDON NC FULL WI DECIMAL = .779999 #WELLS: 6
RRC#, WELL#.....: 31846 - RRC DIST.: 07B FULL RI DECIMAL = .220001 DEPTH: 7027
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 11925550
OIL FIELD NAME...: BRIDJOURNER (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	27,401	0	62.86	5.15	5.15	.00	1343491
				2	22,702	0	63.97	5.12	5.12	.00	1132751
				3	19,977	0	65.10	5.08	5.08	.00	1014429
				4	17,580	0	66.25	5.04	5.04	.00	908467
				5	15,470	0	67.42	5.01	5.01	.00	813570
				6	13,614	0	68.60	4.97	4.97	.00	728472
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,980	0	68.60	4.97	4.97	.00	641055
---	-----	-----	-----	8	10,542	0	68.60	4.97	4.97	.00	564129
00	FISHER CO APPRAISAL	1.000000	4,348,580	9	9,277	0	68.60	4.97	4.97	.00	496433
01	FISHER COUNTY	1.000000	4,348,580	10	8,164	0	68.60	4.97	4.97	.00	436861
32	ROBY ISD (FISHER CO)	1.000000	4,348,580	11	7,184	0	68.60	4.97	4.97	.00	384438
50	FISHER COUNTY HOSPIT	1.000000	4,348,580	=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	4,348,580	163,891	0	0					8,464,096

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	1343491	350000	993,491	918,482
				2	0	0	1132751	350000	782,751	618,506
				3	0	0	1014429	350000	664,429	448,729
				4	0	0	908467	350000	558,467	322,364
				5	0	0	813570	350000	463,570	228,707
				6	0	0	728472	350000	378,472	159,590
				7	0	0	641055	350000	291,055	104,899
				8	0	0	564129	350000	214,129	65,960
				9	0	0	496433	350000	146,433	38,553
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		10	0	0	436861	350000	86,861	19,546
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	384438	350000	34,438	6,623
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11			0	0	8464096	3850000	4,614,096	2,931,959	1379647
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: 98/25	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
350,000	85.0									
-----	-----	-----	-----							
	22.0 1	100.0 99								
	12.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 64,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,389,320
LAST YR RI VAL: 1,499,220
LAST YR 8/8 VAL: 4,888,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20584 - WOMACK CAVE UNIT FULL WI DECIMAL = .774656 #WELLS: 1
RRC#, WELL#.....: 31874 - RRC DIST.: 07B FULL RI DECIMAL = .225344 DEPTH: 3000
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.:	ALT G\$ RRC:	1	879	0	0	62.86	5.15	5.15	.00	42803
ALT JOB#:	UNIT.....:	2	697	0	0	63.97	5.12	5.12	.00	34540
ALT LSE#:	EOR.....:	3	592	0	0	65.10	5.08	5.08	.00	29877
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,168	0	0					107,220

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	50,480	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	50,480	1	0	0	42803	27000	15,803	14,673	11611
32	ROBY ISD (FISHER CO)	1.000000	50,480	2	0	0	34540	27000	7,540	6,035	8147
50	FISHER COUNTY HOSPIT	1.000000	50,480	3	0	0	29877	27000	2,877	1,985	6128
61	CLEAR FORK GCD	1.000000	50,480	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	107220	81000	26,220	22,693	25886

\$/BBLRESV:	13.52	EQUIP VAL:	1,897		
\$/BBLPROD:	10,462	WI OIL VAL:	22,693	RI OIL VAL:	25,886
WI PAYOUT:	2.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	50,480	WI TOTAL:	24,590	RI TOTAL:	25,890

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000	2.8	
-----	-----	-----
	26.0 1	100.0 99
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	2,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/03/2025 MNRLJRUT

LEASE#, NAME.....: 20585 - RPQR FULL WI DECIMAL = .782548 #WELLS: 2
RRC#, WELL#.....: 31902 - RRC DIST.: 07B FULL RI DECIMAL = .217452 DEPTH: 7200
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	232,590	1	5,550	0	0	62.86	5.15	5.15	.00	273010
01	FISHER COUNTY	1.000000	232,590	2	4,577	0	0	63.97	5.12	5.12	.00	229123
32	ROBY ISD (FISHER CO)	1.000000	232,590		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	232,590		10,127	0	0					502,133
61	CLEAR FORK GCD	1.000000	232,590									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 11.50 EQUIP VAL: 19,120
\$/BBLPROD: 6,848 WI OIL VAL: 91,098 RI OIL VAL: 122,368
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 232,590 WI TOTAL: 110,220 RI TOTAL: 122,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000	17.0		
	20.0 1	100.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,720
LAST YR RI VAL: 119,400
LAST YR 8/8 VAL: 219,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/11/2025 MNRLJRUT

LEASE#, NAME.....: 20587 - GANNAWAY FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 31937 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 4700

OPERATOR#, AGENT#: 224867 - 300
OPERATOR NAME....: DOUBLE M PETROPROPER
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91151 EOR.....:
ALT RRC#: 31937 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	913	0	62.86	5.15	5.15	.00	44765
				=====	=====	=====					=====
					913	0					44,765
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	35000	9,765	9,028	11723	
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	30,970		0	0	35000	9,765	9,028	11723	
01	FISHER COUNTY	1.000000	30,970		0	0	35000	9,765	9,028	11723	
50	FISHER COUNTY HOSPIT	1.000000	30,970								
61	CLEAR FORK GCD	1.000000	30,970								
90	HAMLIN ISD (FISHER C	1.000000	30,970								
				\$/BBLRESV:	12.68	EQUIP VAL:	10,224				
				\$/BBLPROD:	3,734	WI OIL VAL:	9,028	RI OIL VAL:	11,723		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	30,970	WI TOTAL:	19,250	RI TOTAL:	11,720		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	3.1		
	35.0 1	20.5 99	
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 30256 & 31729 TY16
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20589 - DUKE "B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31972 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4157
OPERATOR#, AGENT#: 195925 -

OPERATOR NAME....: D. W. R. OIL CO., IN
OIL FIELD#.....: 25037200
OIL FIELD NAME...: DIXON-LAWLIS (CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	1,129	0	0	62.86	5.15	5.15	.00	53227
ALT JOB#:	UNIT.....:	2	919	0	0	63.97	5.12	5.12	.00	44091
ALT LSE#:	EOR.....:	3	781	0	0	65.10	5.08	5.08	.00	38140
ALT RRC#:	GRAPH.....:	4	663	0	0	66.25	5.04	5.04	.00	32991
		5	564	0	0	67.42	5.01	5.01	.00	28538

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,056	0	0				196,987
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00	FISHER CO APPRAISAL	1.000000	98,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	98,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	ROBY ISD (FISHER CO)	1.000000	98,670							
50	FISHER COUNTY HOSPIT	1.000000	98,670	1	0	53227	28000	25,227	23,322	16473
61	CLEAR FORK GCD	1.000000	98,670	2	0	44091	28000	16,091	12,715	11764
				3	0	38140	28000	10,140	6,848	8772
				4	0	32991	28000	4,991	2,881	6541
				5	0	28538	28000	538	265	4878
				0	0	196987	140000	56,987	46,031	48428

\$/BBLRESV:	15.14	EQUIP VAL:	4,206		
\$/BBLPROD:	17,536	WI OIL VAL:	46,031	RI OIL VAL:	48,428
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 98,670 WI TOTAL: 50,240 RI TOTAL: 48,430

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	3.5		
	22.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,420
LAST YR RI VAL: 71,370
LAST YR 8/8 VAL: 189,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/20/2025 MNRLJRUT

LEASE#, NAME.....: 20591 - WYATT FULL WI DECIMAL = .815114 #WELLS: 1
RRC#, WELL#.....: 31969 - RRC DIST.: 07B FULL RI DECIMAL = .184886 DEPTH: 5568
OPERATOR#, AGENT#: 482345 -

OPERATOR NAME.....: LAINCO, INC.
OIL FIELD#.....: 78819001
OIL FIELD NAME...: ROYSTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	FISHER CO APPRAISAL	1.000000	325,010	1	2,493	3,680	62.86	1.96	1.96	.00	127736
01	FISHER COUNTY	1.000000	325,010	2	2,243	3,091	63.97	1.94	1.94	.00	116993
32	ROBY ISD (FISHER CO)	1.000000	325,010	3	2,019	2,596	65.10	1.93	1.93	.00	107154
50	FISHER COUNTY HOSPIT	1.000000	325,010	4	1,817	2,181	66.25	1.92	1.92	.00	98142
61	CLEAR FORK GCD	1.000000	325,010	5	1,635	1,832	67.42	1.90	1.90	.00	89888
				6	1,472	1,539	68.60	1.88	1.88	.00	82315
				7	1,324	1,292	68.60	1.88	1.88	.00	74083
				8	1,192	1,085	68.60	1.88	1.88	.00	66675
				=====	=====	=====					=====
					14,195	17,296					762,986
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	5879	0	133615	62000	71,615	66,493	28261
				2	4888	0	121881	62000	59,881	47,929	22417
				3	4085	0	111239	62000	49,239	33,976	17792
				4	3414	0	101556	62000	39,556	23,530	14124
				5	2838	0	92726	62000	30,726	15,756	11213
				6	2358	0	84673	62000	22,673	10,023	8904
				7	1981	0	76064	62000	14,064	5,360	6956
				8	1664	0	68339	62000	6,339	2,083	5434
				=====	=====	=====	=====	=====	=====	=====	=====
					27107	0	790093	496000	294,093	205,150	115101

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 17.12 EQUIP VAL: 4,756
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 33,756 WI OIL VAL: 198,112 RI OIL VAL: 111,152
WI PAYOUT: 3.7 GAS VAL: 7,038 GAS VAL: 3,949
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,000	7.2	11	
-----	-----	-----	-----
	10.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,510
LAST YR RI VAL: 101,440
LAST YR 8/8 VAL: 291,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 31969
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20592 - WILLINGHAM E/2/68/F FULL WI DECIMAL = .758237 #WELLS: 1
RRC#, WELL#.....: 32024 - RRC DIST.: 07B FULL RI DECIMAL = .241763 DEPTH: 4250
OPERATOR#, AGENT#: 216418 -

OPERATOR NAME.....: DENTON EXPLORATION,
OIL FIELD#.....: 73640260
OIL FIELD NAME...: QUE (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	FISHER CO APPRAISAL	1.000000	323,980	1	1,952	0	62.86	5.15	5.15	.00	93038
01	FISHER COUNTY	1.000000	323,980	2	1,659	0	63.97	5.12	5.12	.00	80479
32	ROBY ISD (FISHER CO)	1.000000	323,980	3	1,410	0	65.10	5.08	5.08	.00	69615
50	FISHER COUNTY HOSPIT	1.000000	323,980	4	1,198	0	66.25	5.04	5.04	.00	60218
61	CLEAR FORK GCD	1.000000	323,980	5	1,018	0	67.42	5.01	5.01	.00	52089
				6	866	0	68.60	4.97	4.97	.00	45051
				7	736	0	68.60	4.97	4.97	.00	38293
				8	625	0	68.60	4.97	4.97	.00	32549
				9	531	0	68.60	4.97	4.97	.00	27667
				10	452	0	68.60	4.97	4.97	.00	23517
				=====	=====	=====					=====
					10,447	0					522,516

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	93038	20000	73,038	67,814	27663
2	0	0	80479	20000	60,479	48,408	20807
3	0	0	69615	20000	49,615	34,235	15651
4	0	0	60218	20000	40,218	23,923	11773
5	0	0	52089	20000	32,089	16,455	8855
6	0	0	45051	20000	25,051	11,074	6659
7	0	0	38293	20000	18,293	6,971	4922
8	0	0	32549	20000	12,549	4,123	3638
9	0	0	27667	20000	7,667	2,171	2689
10	0	0	23517	20000	3,517	859	1988
	=====	=====	=====	=====	=====	=====	=====
	0	0	522516	200000	322,516	216,033	104645

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11 \$/BBLRESV: 27.28 EQUIP VAL: 3,295
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11 \$/BBLPROD: 49,121 WI OIL VAL: 216,033 RI OIL VAL: 104,645
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 323,980 WI TOTAL: 219,330 RI TOTAL: 104,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	5.8		
-----	-----	-----	-----
	15.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,250
LAST YR RI VAL: 109,730
LAST YR 8/8 VAL: 344,980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20593 - HORSE HOLLOW FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31966 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6600
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 21051450
OIL FIELD NAME...: COTTONWOOD CREEK (CANYON LIME)

ALT FRZ.:	ALT G\$ RRC:	1	303	10,768	0	62.86	3.23	3.23	.00	14285
ALT JOB#:	UNIT.....:	2	257	9,152	0	63.97	3.20	3.20	.00	12357
ALT LSE#:	EOR.....:	3	218	7,779	0	65.10	3.18	3.18	.00	10689
ALT RRC#:	GRAPH.....:	4	186	6,612	0	66.25	3.15	3.15	.00	9246
		5	158	5,620	0	67.42	3.13	3.13	.00	7998
		6	134	4,777	0	68.60	3.11	3.11	.00	6917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,256	44,708	0				61,492

00	FISHER CO APPRAISAL	1.000000	94,240							
01	FISHER COUNTY	1.000000	94,240							
32	ROBY ISD (FISHER CO)	1.000000	94,240	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
50	FISHER COUNTY HOSPIT	1.000000	94,240		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
61	CLEAR FORK GCD	1.000000	94,240	--	-----	-----	-----	-----	-----	-----

1	26085	0	40370	18000	22,370	20,770	12549
2	21967	0	34324	18000	16,324	13,066	9277
3	18555	0	29244	18000	11,244	7,759	6873
4	15623	0	24869	18000	6,869	4,086	5083
5	13195	0	21193	18000	3,193	1,638	3766
6	11144	0	18061	18000	61	27	2791
=====	=====	=====	=====	=====	=====	=====	=====
106569	0	168061	108000	60,061	47,346	40339	

\$/BBLRESV: 18.40	EQUIP VAL:	6,554		
\$/BBLPROD: 25,664	WI OIL VAL:	17,323	RI OIL VAL:	14,760
WI PAYOUT: 3.6	GAS VAL:	30,023	GAS VAL:	25,579
RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	94,240	WI TOTAL:	53,900	RI TOTAL:	40,340
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.9	32	
-----	-----	-----	-----
	15.0	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,380
LAST YR RI VAL: 2,340
LAST YR 8/8 VAL: 10,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/03/2025 MNRLJRUT

LEASE#, NAME.....: 20594 - ETHEREDGE FULL WI DECIMAL = .848308 #WELLS: 1
RRC#, WELL#.....: 32050 - RRC DIST.: 07B FULL RI DECIMAL = .151692 DEPTH: 7200
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.:	ALT G\$ RRC:	1	5,418	0	0	62.86	5.15	5.15	.00	288913
ALT JOB#:	UNIT.....:	2	4,119	0	0	63.97	5.12	5.12	.00	223523
ALT LSE#:	EOR.....:	3	3,501	0	0	65.10	5.08	5.08	.00	193351
ALT RRC#:	GRAPH.....:	4	2,975	0	0	66.25	5.04	5.04	.00	167251
		5	2,529	0	0	67.42	5.01	5.01	.00	144674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	18,542	0	0				1,017,712
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00	FISHER CO APPRAISAL	1.000000	423,520	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	423,520	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	ROBY ISD (FISHER CO)	1.000000	423,520	--						
50	FISHER COUNTY HOSPIT	1.000000	423,520	1	0	0	288913	135000	153,913	142,905
61	CLEAR FORK GCD	1.000000	423,520	2	0	0	223523	135000	88,523	70,855
				3	0	0	193351	135000	58,351	40,263
				4	0	0	167251	135000	32,251	19,184
				5	0	0	144674	135000	9,674	4,961
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	1017712	675000	342,712	278,168

\$/BBLRESV:	17.69	EQUIP VAL:	8,258		
\$/BBLPROD:	18,217	WI OIL VAL:	278,168	RI OIL VAL:	137,094
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
135,000	18.0		
-----	-----	-----	-----
	32.0 1	100.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,490
LAST YR RI VAL: 104,000
LAST YR 8/8 VAL: 279,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/03/2025 MNRLJRUT

LEASE#, NAME.....: 20597 - COCHRAN FULL WI DECIMAL = .755478 #WELLS: 2
RRC#, WELL#.....: 32079 - RRC DIST.: 07B FULL RI DECIMAL = .244522 DEPTH: 4700
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME.....: GUNN OIL COMPANY
OIL FIELD#.....: 11925550
OIL FIELD NAME...: BRIDJOURNER (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,374	4,516	0	68.60	4.97	4.97	.00	641341
---	-----	-----	-----	8 <td>10,518<td>3,161<td>0<td>68.60<td>4.97<td>4.97<td>.00<td>545140</td></td></td></td></td></td></td></td>	10,518 <td>3,161<td>0<td>68.60<td>4.97<td>4.97<td>.00<td>545140</td></td></td></td></td></td></td>	3,161 <td>0<td>68.60<td>4.97<td>4.97<td>.00<td>545140</td></td></td></td></td></td>	0 <td>68.60<td>4.97<td>4.97<td>.00<td>545140</td></td></td></td></td>	68.60 <td>4.97<td>4.97<td>.00<td>545140</td></td></td></td>	4.97 <td>4.97<td>.00<td>545140</td></td></td>	4.97 <td>.00<td>545140</td></td>	.00 <td>545140</td>	545140
00	FISHER CO APPRAISAL	1.000000	6,627,860	9	8,940	2,213	0	68.60	4.97	4.97	.00	463369
01	FISHER COUNTY	1.000000	6,627,860	10	7,599	1,549	0	68.60	4.97	4.97	.00	393864
32	ROBY ISD (FISHER CO)	1.000000	6,627,860	11	6,459	1,084	0	68.60	4.97	4.97	.00	334784
50	FISHER COUNTY HOSPIT	1.000000	6,627,860	12	5,490	759	0	68.60	4.97	4.97	.00	284566
61	CLEAR FORK GCD	1.000000	6,627,860	13	4,667	531	0	68.60	4.97	4.97	.00	241881
				14	3,967	371	0	68.60	4.97	4.97	.00	205599
				15	3,372	260	0	68.60	4.97	4.97	.00	174759
					=====	=====	=====					=====
					201,983	84,887	0					10,104,564

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	61971	0	1731981	175000	1,556,981	1,439,429	520489
				2	55449	0	1403315	175000	1,228,315	970,578	363549
				3	49514	0	1215438	175000	1,040,438	702,670	271446
*** PARAMETERS ***				4	44212	0	1052754	175000	877,754	506,666	202686
				5	34886	0	907286	175000	732,286	361,281	150584
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		6	24225	0	778744	175000	603,744	254,580	111422
YRS FLAT:	FMVF:	8/8 RES:		7	16958	0	658299	175000	483,299	174,186	81199
				8	11870	0	557010	175000	382,010	117,674	59227
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11			9	8309	0	471678	175000	296,678	78,109	43237
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11			10	5816	0	399680	175000	224,680	50,560	31584
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	4072	0	338856	175000	163,856	31,514	23083
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y			12	2850	0	287416	175000	112,416	18,480	16878
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	1995	0	243876	175000	68,876	9,677	12346
				14	1397	0	206996	175000	31,996	3,843	9034
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	978	0	175737	175000	737	76	6612
-----					=====	=====	=====	=====	=====	=====	=====
175,000	112.0	46			324502	0	10429066	2625000	7,804,066	4,719,323	1903376

\$/BBLRESV: 29.97 EQUIP VAL: 5,164
\$/BBLPROD: 54,039 WI OIL VAL: 4,572,477 RI OIL VAL: 1,844,151
WI PAYOUT: 4.0 GAS VAL: 146,842 GAS VAL: 59,224
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,627,860 WI TOTAL: 4,724,480 RI TOTAL: 1,903,380
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,907,610
LAST YR RI VAL: 3,344,000
LAST YR 8/8 VAL: 12,251,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32079
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20599 - HUDDLESTON "B" FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 32121 - RRC DIST.: 07B FULL RI DECIMAL = .000000 DEPTH: 4341
OPERATOR#, AGENT#: 195925 -

OPERATOR NAME.....: D. W. R. OIL CO., IN
OIL FIELD#.....: 29328500
OIL FIELD NAME...: ESKOTA, NORTH (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45874 EOR.....:
ALT RRC#: 32121 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	FISHER CO APPRAISAL	1.000000	595,850	1	3,766	10,272	0	62.86	2.98	2.98	.00	236731							
01	FISHER COUNTY	1.000000	595,850	2	3,314	9,039	0	63.97	2.95	2.95	.00	212002							
50	FISHER COUNTY HOSPIT	1.000000	595,850	3	2,916	7,954	0	65.10	2.93	2.93	.00	189857							
61	CLEAR FORK GCD	1.000000	595,850	4	2,566	7,000	0	66.25	2.91	2.91	.00	170026							
93	SWEETWATER ISD (FISH	1.000000	595,850	5	2,258	6,160	0	67.42	2.89	2.89	.00	152265							
				6	1,987	5,420	0	68.60	2.86	2.86	.00	136338							
				7	1,748	4,770	0	68.60	2.86	2.86	.00	119978							
				8	1,539	4,197	0	68.60	2.86	2.86	.00	105580							
				9	1,354	3,694	0	68.60	2.86	2.86	.00	92911							
				10	1,191	3,250	0	68.60	2.86	2.86	.00	81761							
				11	1,048	2,860	0	68.60	2.86	2.86	.00	71950							
				=====	=====	=====													
					23,687	64,616	0												1,569,399

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	30611	0	267342	75000	192,342	177,820	0
2	26666	0	238668	75000	163,668	129,325	0
3	23307	0	213164	75000	138,164	93,311	0
4	20370	0	190396	75000	115,396	66,610	0
5	17803	0	170068	75000	95,068	46,903	0
6	15504	0	151842	75000	76,842	32,402	0
7	13643	0	133621	75000	58,621	21,128	0
8	12006	0	117586	75000	42,586	13,118	0
9	10565	0	103476	75000	28,476	7,497	0
10	9297	0	91058	75000	16,058	3,614	0
11	8182	0	80132	75000	5,132	987	0
=====	=====	=====	=====	=====	=====	=====	=====
	187954	0	1757353	825000	932,353	592,715	0

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 2.37						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 22.35	EQUIP VAL:	3,138			
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	\$/BBLPROD: 48,120	WI OIL VAL:	529,322	RI OIL VAL:	0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL:	63,392	GAS VAL:	0	
		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
75,000	11.0	30					
-----	-----	-----	-----				
	12.0 99	12.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 615,350
LAST YR RI VAL:
LAST YR 8/8 VAL: 615,350

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32121
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/03/2025 MNRLJRUT

LEASE#, NAME.....: 20603 - RPQR FULL WI DECIMAL = .782548 #WELLS: 2
RRC#, WELL#.....: 48781 - RRC DIST.: 08 FULL RI DECIMAL = .217452 DEPTH: 5690
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	FISHER CO APPRAISAL	1.000000	230,000
01	FISHER COUNTY	1.000000	230,000
32	ROBY ISD (FISHER CO)	1.000000	230,000
50	FISHER COUNTY HOSPIT	1.000000	230,000
61	CLEAR FORK GCD	1.000000	230,000

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	3,096	0	0	62.86	5.15	5.15	.00	152295			
2	2,631	0	0	63.97	5.12	5.12	.00	131737			
3	2,236	0	0	65.10	5.08	5.08	.00	113954			
4	1,901	0	0	66.25	5.04	5.04	.00	98572			
=====	=====	=====	=====	=====	=====	=====	=====	=====			
	9,864	0	0					496,558			

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	152295	90000	62,295	57,592	39292
2	0	0	131737	90000	41,737	32,979	29301
3	0	0	113954	90000	23,954	16,178	21849
4	0	0	98572	90000	8,572	4,948	16293
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	496558	360000	136,558	111,697	106735

\$/BBLRESV: 14.47 EQUIP VAL: 11,561
\$/BBLPROD: 15,516 WI OIL VAL: 111,697 RI OIL VAL: 106,735
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 230,000 WI TOTAL: 123,260 RI TOTAL: 106,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 9.2

15.0 99 50.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,930
LAST YR RI VAL: 143,020
LAST YR 8/8 VAL: 380,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/03/2025 MNRLJRUT

LEASE#, NAME.....: 20604 - QUAIL RANCH UNIT FULL WI DECIMAL = .799700 #WELLS: 1
RRC#, WELL#.....: 32256 - RRC DIST.: 07B FULL RI DECIMAL = .200300 DEPTH: 7075
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.:	ALT G\$ RRC:	1	5,478	0	0	62.86	5.15	5.15	.00	275374
ALT JOB#:	UNIT.....:	2	4,820	0	0	63.97	5.12	5.12	.00	246609
ALT LSE#:	EOR.....:	3	4,242	0	0	65.10	5.08	5.08	.00	220849
ALT RRC#:	GRAPH.....:	4	3,733	0	0	66.25	5.04	5.04	.00	197780
		5	3,285	0	0	67.42	5.01	5.01	.00	177120

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	21,558	0	0				1,117,732
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00	FISHER CO APPRAISAL	1.000000	412,470	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	412,470	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	ROBY ISD (FISHER CO)	1.000000	412,470	--						
50	FISHER COUNTY HOSPIT	1.000000	412,470	1	0	275374	175000	100,374	93,195	64317
61	CLEAR FORK GCD	1.000000	412,470	2	0	246609	175000	71,609	57,317	50086
				3	0	220849	175000	45,849	31,636	39004
				4	0	197780	175000	22,780	13,550	30374
				5	0	177120	175000	2,120	1,087	23653
				=====	=====	=====	=====	=====	=====	=====
				0	0	1117732	875000	242,732	196,785	207434

\$/BBLRESV:	11.42	EQUIP VAL:	8,258		
\$/BBLPROD:	15,380	WI OIL VAL:	196,785	RI OIL VAL:	207,434
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	412,470	WI TOTAL:	205,040	RI TOTAL:	207,430
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000	16.0		
-----	-----	-----	-----
	12.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,760
LAST YR RI VAL: 282,490
LAST YR 8/8 VAL: 582,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32256
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20605 - R&G FARMS FULL WI DECIMAL = .792500 #WELLS: 3
RRC#, WELL#.....: 32252 - RRC DIST.: 07B FULL RI DECIMAL = .207500 DEPTH: 7050
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	1,022,620	1	9,167	0	62.86	5.15	5.15	.00	456668
01	FISHER COUNTY	1.000000	1,022,620	2	7,319	0	63.97	5.12	5.12	.00	371046
33	ROTAN ISD (FISHER CO	1.000000	1,022,620	3	6,221	0	65.10	5.08	5.08	.00	320960
50	FISHER COUNTY HOSPIT	1.000000	1,022,620	4	5,287	0	66.25	5.04	5.04	.00	277635
61	CLEAR FORK GCD	1.000000	1,022,620	5	4,494	0	67.42	5.01	5.01	.00	240158
				6	3,820	0	68.60	4.97	4.97	.00	207707
				7	3,247	0	68.60	4.97	4.97	.00	176551
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	456668	175000	281,668	261,523	111498
2	0	0	371046	175000	196,046	156,917	78777
3	0	0	320960	175000	145,960	100,714	59255
4	0	0	277635	175000	102,635	61,051	44571
5	0	0	240158	175000	65,158	33,412	33525
6	0	0	207707	175000	32,707	14,458	25214
7	0	0	176551	175000	1,551	591	18636
	=====	=====	=====	=====	=====	=====	=====
	0	0	2050725	1225000	825,725	628,666	371476

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 20.06 EQUIP VAL: 22,471
\$ /BBLPROD: 27,354 WI OIL VAL: 628,666 RI OIL VAL: 371,476
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,022,620 WI TOTAL: 651,140 RI TOTAL: 371,480

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000	29.0		
-----	-----	-----	-----
	25.0 1	100.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 32,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090,750
LAST YR RI VAL: 546,320
LAST YR 8/8 VAL: 1,637,070

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32252
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20606 - DONNA MARIE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 32151 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 2,200
01 FISHER COUNTY 1.000000 2,200 \$/BBLRESV: .00 EQUIP VAL: 2,196
32 ROBY ISD (FISHER CO) 1.000000 2,200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 FISHER COUNTY HOSPIT 1.000000 2,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 CLEAR FORK GCD 1.000000 2,200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,200 WI TOTAL: 2,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000 .8
20.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32151
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20607 - PALMER FULL WI DECIMAL = .801546 #WELLS: 1
RRC#, WELL#.....: 32213 - RRC DIST.: 07B FULL RI DECIMAL = .198454 DEPTH: 5600
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 29890300
OIL FIELD NAME...: FGY, SE. (PALO PINTO)

ALT FRZ.:	ALT G\$ RRC:	1	2,054	0	0	62.86	5.15	5.15	.00	103491
ALT JOB#:	UNIT.....:	2	1,807	0	0	63.97	5.12	5.12	.00	92680
ALT LSE#:	EOR.....:	3	1,590	0	0	65.10	5.08	5.08	.00	82999
ALT RRC#:	GRAPH.....:	4	1,399	0	0	66.25	5.04	5.04	.00	74330
		5	1,231	0	0	67.42	5.01	5.01	.00	66565
		6	1,083	0	0	68.60	4.97	4.97	.00	59603

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	9,164	0	0				479,668

00	FISHER CO APPRAISAL	1.000000	190,120							
01	FISHER COUNTY	1.000000	190,120							
33	ROTAN ISD (FISHER CO	1.000000	190,120	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
50	FISHER COUNTY HOSPIT	1.000000	190,120		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
61	CLEAR FORK GCD	1.000000	190,120	--	-----	-----	-----	-----	-----	-----

1	0	0	103491	57500	45,991	42,519	23790
2	0	0	92680	57500	35,180	27,798	18367
3	0	0	82999	57500	25,499	17,221	14180
4	0	0	74330	57500	16,830	9,715	10947
5	0	0	66565	57500	9,065	4,472	8451
6	0	0	59603	57500	2,103	887	6523
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	479668	345000	134,668	102,612	82258

\$/BBLRESV: 13.97	EQUIP VAL: 5,243		
\$/BBLPROD: 21,337	WI OIL VAL: 102,612	RI OIL VAL: 82,258	
WI PAYOUT: 3.1	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE: 190,120	WI TOTAL: 107,860	RI TOTAL: 82,260
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500	6.0		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,810
LAST YR RI VAL: 84,770
LAST YR 8/8 VAL: 202,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32213
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20608 - EDMONDSON 892 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 32260 - RRC DIST.: 07B FULL RI DECIMAL = .000000 DEPTH: 5500
OPERATOR#, AGENT#: 267818 -

OPERATOR NAME....: FIGURE 3 OPERATING L
OIL FIELD#.....: 87812600
OIL FIELD NAME...: SYLVESTER (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 35,630
01 FISHER COUNTY 1.000000 35,630
32 ROBY ISD (FISHER CO) 1.000000 35,630
50 FISHER COUNTY HOSPIT 1.000000 35,630
61 CLEAR FORK GCD 1.000000 35,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 377 0 0 62.86 5.15 5.15 .00 23698
2 331 0 0 63.97 5.12 5.12 .00 21223
3 291 0 0 65.10 5.08 5.08 .00 19006
4 256 0 0 66.25 5.04 5.04 .00 17021
5 226 0 0 67.42 5.01 5.01 .00 15243
6 198 0 0 68.60 4.97 4.97 .00 13648
7 175 0 0 68.60 4.97 4.97 .00 12010
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 23698 11500 12,198 11,326 0
2 0 0 21223 11500 9,723 7,782 0
3 0 0 19006 11500 7,506 5,179 0
4 0 0 17021 11500 5,521 3,284 0
5 0 0 15243 11500 3,743 1,919 0
6 0 0 13648 11500 2,148 950 0
7 0 0 12010 11500 510 194 0
=====

0 0 121849 80500 41,349 30,634 0
\$/BBLRESV: 16.53 EQUIP VAL: 4,994
\$/BBLPROD: 27,849 WI OIL VAL: 30,634 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,630 WI TOTAL: 35,630 RI TOTAL: 0
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 1.1

12.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,060
LAST YR RI VAL:
LAST YR 8/8 VAL: 56,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32260
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20609 - STUART 505 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 32255 - RRC DIST.: 07B FULL RI DECIMAL = .000000 DEPTH: 5506
OPERATOR#, AGENT#: 267818 -

OPERATOR NAME....: FIGURE 3 OPERATING L
OIL FIELD#.....: 87812600
OIL FIELD NAME...: SYLVESTER (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
32	ROBY ISD (FISHER CO)	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000	.6	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	7,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32255
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20610 - JORDAN 47 FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 50796 - RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 6886
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	3,782,550	1	21,377	97,589	0	62.86	3.36	3.36	.00	992701
01	FISHER COUNTY	1.000000	3,782,550	2	15,997	82,950	0	63.97	3.33	3.33	.00	755984
32	ROBY ISD (FISHER CO)	1.000000	3,782,550	3	12,797	70,508	0	65.10	3.32	3.32	.00	615470
50	FISHER COUNTY HOSPIT	1.000000	3,782,550	4	10,554	59,931	0	66.25	3.29	3.29	.00	516536
61	CLEAR FORK GCD	1.000000	3,782,550	5	8,970	50,942	0	67.42	3.26	3.26	.00	446809
				6	7,625	43,300	0	68.60	3.24	3.24	.00	386435
				7	6,481	36,805	0	68.60	3.24	3.24	.00	328470
				8	5,509	31,284	0	68.60	3.24	3.24	.00	279199
				9	4,682	26,592	0	68.60	3.24	3.24	.00	237319
				10	3,980	22,603	0	68.60	3.24	3.24	.00	201721
				=====	=====	=====	=====					=====
					97,972	522,504	0					4,760,644

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	242235	0	1234936	250000	984,936	910,574	405486
				2	204062	0	960046	250000	710,046	561,057	271746
				3	172932	0	788402	250000	538,402	363,615	192381
				4	145664	0	662200	250000	412,200	237,934	139299
				5	122685	0	569494	250000	319,494	157,626	103273
				6	103643	0	490078	250000	240,078	101,234	76613
				7	88096	0	416566	250000	166,566	60,032	56139
				8	74882	0	354081	250000	104,081	32,062	41136
				9	63649	0	300968	250000	50,968	13,418	30143
				10	54102	0	255823	250000	5,823	1,310	22088
				=====	=====	=====	=====	=====	=====	=====	=====
					1271950	0	6032594	2500000	3,532,594	2,438,862	1338304

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.68 \$/BBLRESV: 26.59 EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68 \$/BBLPROD: 37,218 WI OIL VAL: 1,924,635 RI OIL VAL: 1,056,127
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 514,224 GAS VAL: 282,176
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,782,550 WI TOTAL: 2,444,250 RI TOTAL: 1,338,300

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000	70.0	290	
-----	-----	-----	-----
	30.0 1	15.0 99	
	20.0 2		
	15.0 99	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,469,390
LAST YR RI VAL: 2,014,530
LAST YR 8/8 VAL: 5,483,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 50796
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/07/2025 MNRLJRUT

LEASE#, NAME.....: 20617 - TOUCHSTONE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32353 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5060

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 74863600
OIL FIELD NAME...: RAVEN CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 7,030
01 FISHER COUNTY 1.000000 7,030
50 FISHER COUNTY HOSPIT 1.000000 7,030
61 CLEAR FORK GCD 1.000000 7,030
94 TRENT ISD (FISHER CO 1.000000 7,030

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32353
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20618 - SKINNER FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 32358 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 7000
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME.....: GUNN OIL COMPANY
OIL FIELD#.....: 99400500
OIL FIELD NAME...: YONDER (SEDWICK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	10,540						
01	FISHER COUNTY	1.000000	10,540	\$/BBLRESV:	.00	EQUIP VAL:	10,540		
32	ROBY ISD (FISHER CO)	1.000000	10,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	10,540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	10,540	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,540	WI TOTAL:	10,540	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	10,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32358
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20619 - QRS UNIT FULL WI DECIMAL = .791875 #WELLS: 1
RRC#, WELL#.....: 32360 - RRC DIST.: 07B FULL RI DECIMAL = .208125 DEPTH: 7064
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 10,540
01 FISHER COUNTY 1.000000 10,540
32 ROBY ISD (FISHER CO) 1.000000 10,540
50 FISHER COUNTY HOSPIT 1.000000 10,540
61 CLEAR FORK GCD 1.000000 10,540

8/8 VALUE: 10,540 WI TOTAL: 10,540 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32360
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20620 - FAITH FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 32364 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 7051
OPERATOR#, AGENT#: 895231 -

OPERATOR NAME....: WALTER EXPLORATION C
OIL FIELD#.....: 11925550
OIL FIELD NAME...: BRIDJOURNER (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,010	0	0	62.86	5.15	5.15	.00	50791
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,010	0	0					50,791
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	50791	45000	5,791	5,354	11790	
00 FISHER CO APPRAISAL				1.000000	27,180	=====	=====	=====	=====	=====	=====
01 FISHER COUNTY				1.000000	27,180	0	0	50791	45000	5,791	5,354
32 ROBY ISD (FISHER CO)				1.000000	27,180						
50 FISHER COUNTY HOSPIT				1.000000	27,180						
61 CLEAR FORK GCD				1.000000	27,180						

\$/BBLRESV: 6.63 EQUIP VAL: 10,038
\$/BBLPROD: 2,231 WI OIL VAL: 5,354 RI OIL VAL: 11,790
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,180 WI TOTAL: 15,390 RI TOTAL: 11,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	3.0		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,000
LAST YR RI VAL: 13,610
LAST YR 8/8 VAL: 31,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32364
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/15/2025 MNRLJRUT

LEASE#, NAME.....: 20621 - SIE ROOMS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32382 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5311
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 69756750
OIL FIELD NAME...: PAUL HUNTER (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	41,070	1	1,012	0	0	62.86	5.15	5.15	.00	47711
01	FISHER COUNTY	1.000000	41,070	2	808	0	0	63.97	5.12	5.12	.00	38766
32	ROBY ISD (FISHER CO)	1.000000	41,070		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	41,070		1,820	0	0					86,477
61	CLEAR FORK GCD	1.000000	41,070									

\$/BBLRESV: 7.02 EQUIP VAL: 6,373
\$/BBLPROD: 3,993 WI OIL VAL: 9,583 RI OIL VAL: 25,110
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	41,070	WI TOTAL:	15,960	RI TOTAL:	25,110
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	3.2		
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,480
LAST YR RI VAL: 26,040
LAST YR 8/8 VAL: 58,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32382
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/03/2025 MNRLJRUT

LEASE#, NAME.....: 20625 - MARTIN PHILLIPS FULL WI DECIMAL = .812537 #WELLS: 1
RRC#, WELL#.....: 32386 - RRC DIST.: 07B FULL RI DECIMAL = .187463 DEPTH: 7150
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME.....: GUNN OIL COMPANY
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	356,650	1	3,454	0	62.86	5.15	5.15	.00	176417
01	FISHER COUNTY	1.000000	356,650	2	2,787	0	63.97	5.12	5.12	.00	144863
32	ROBY ISD (FISHER CO)	1.000000	356,650	3	2,452	0	65.10	5.08	5.08	.00	129731
50	FISHER COUNTY HOSPIT	1.000000	356,650	4	2,158	0	66.25	5.04	5.04	.00	116180
61	CLEAR FORK GCD	1.000000	356,650	5	1,899	0	67.42	5.01	5.01	.00	104044

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	176417	80000	96,417	89,521	37955
2	0	0	144863	80000	64,863	51,917	27101
3	0	0	129731	80000	49,731	34,315	21105
4	0	0	116180	80000	36,180	21,521	16435
5	0	0	104044	80000	24,044	12,330	12798
6	0	0	93161	80000	13,161	5,818	9965
7	0	0	81982	80000	1,982	755	7625
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	846378	560000	286,378	216,177	132984

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.74 EQUIP VAL: 7,490
\$/BBLPROD: 24,186 WI OIL VAL: 216,177 RI OIL VAL: 132,984
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 356,650 WI TOTAL: 223,670 RI TOTAL: 132,980

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000	11.0		
	26.0 1	100.0 99	
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,510
LAST YR RI VAL: 70,160
LAST YR 8/8 VAL: 186,670

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 32386
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20627 - MOJAVE 31 FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 52413 - RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 7250
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,936	60,424	0	68.60	3.07	3.07	.00	452864
---	-----	-----	-----	8	7,863	53,173	0	68.60	3.07	3.07	.00	398520
00	FISHER CO APPRAISAL	1.000000	3,897,270	9	6,920	46,792	0	68.60	3.07	3.07	.00	350698
01	FISHER COUNTY	1.000000	3,897,270		=====	=====	=====					=====
33	ROTAN ISD (FISHER CO	1.000000	3,897,270		113,385	741,115	0					5,520,054
50	FISHER COUNTY HOSPIT	1.000000	3,897,270									
60	ROTAN WATER DISTRICT	.500000	1,948,640		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	CLEAR FORK GCD	1.000000	3,897,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	306624	0	1337544	450000	887,544	824,066	441078			
2	268137	0	1107436	450000	657,436	526,218	317562			
3	233728	0	950356	450000	500,356	345,251	236975			
4	204370	0	846143	450000	396,143	235,641	183468			
5	178116	0	752850	450000	302,850	155,298	141947			
6	155728	0	670346	450000	220,346	97,406	109905			
7	137041	0	589905	450000	139,905	53,316	84102			
8	120596	0	519116	450000	69,116	22,706	64355			
9	106124	0	456822	450000	6,822	1,932	49247			
1710464	0	7230518	4050000	3,180,518	2,261,834	1628639				

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000	68.0	380	
	20.0 2	12.0 99	
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,773,420
LAST YR RI VAL: 1,758,070
LAST YR 8/8 VAL: 4,531,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PROD ONLY, EQP ON LSE 20629
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20628 - CHIHUAHUA 48 FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 52609 - RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 7200
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL .211000 762,740

01 FISHER COUNTY .211000 762,740
32 ROBY ISD (FISHER CO) .211000 762,740
50 FISHER COUNTY HOSPIT .211000 762,740
61 CLEAR FORK GCD .211000 762,740

1 23,707 145,520 0 62.86 3.25 3.25 .00 1100902
2 17,780 128,057 0 63.97 3.23 3.23 .00 840256
3 13,335 112,690 0 65.10 3.20 3.20 .00 641324
4 10,001 99,167 0 66.25 3.18 3.18 .00 489490
5 7,501 87,267 0 67.42 3.15 3.15 .00 373601
6 5,625 76,795 0 68.60 3.13 3.13 .00 285105
=====

77,949 649,496 0 3,730,678
00 FISHER CO APPRAISAL .211000 762,740
01 FISHER COUNTY .211000 762,740
32 ROBY ISD (FISHER CO) .211000 762,740
50 FISHER COUNTY HOSPIT .211000 762,740
61 CLEAR FORK GCD .211000 762,740

1 349384 0 1450286 400000 1,050,286 975,170 478258
2 305566 0 1145822 400000 745,822 596,963 328570
3 266401 0 907725 400000 507,725 350,335 226345
4 232967 0 722457 400000 322,457 191,811 156650
5 203077 0 576678 400000 176,678 90,599 108730
6 177573 0 462678 400000 62,678 27,708 75858
=====

1534968 0 5265646 2400000 2,865,646 2,232,586 1374411
\$/BBLRESV: 27.47 EQUIP VAL: 7,865
\$/BBLPROD: 28,549 WI OIL VAL: 1,581,772 RI OIL VAL: 973,761

WI PAYOUT: 2.9 GAS VAL: 650,812 GAS VAL: 400,649
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,614,860 WI TOTAL: 2,240,450 RI TOTAL: 1,374,410

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000 75.0 425

25.0 15 12.0 99
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,044,540
LAST YR RI VAL: 1,890,190
LAST YR 8/8 VAL: 4,934,730

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 52609
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/01/2025 MNRLJRUT

LEASE#, NAME.....: 20630 - PATAGONIA "68" FULL WI DECIMAL = .750985 #WELLS: 1
RRC#, WELL#.....: 52820 - RRC DIST.: 08 FULL RI DECIMAL = .249015 DEPTH: 6674
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,742	62,255	0	62.86	3.88	3.88	.00	648717
ALT JOB#:	UNIT.....:	2	10,154	52,916	0	63.97	3.85	3.85	.00	487803
ALT LSE#:	EOR.....:	3	8,268	44,979	0	65.10	3.82	3.82	.00	404215
ALT RRC#:	GRAPH.....:	4	7,027	38,232	0	66.25	3.79	3.79	.00	349652
		5	5,973	32,497	0	67.42	3.76	3.76	.00	302453
		6	5,077	27,622	0	68.60	3.74	3.74	.00	261585

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	50,241	258,501	0				2,454,425

00	FISHER CO APPRAISAL	1.000000	1,832,760							
01	FISHER COUNTY	1.000000	1,832,760							
32	ROBY ISD (FISHER CO)	1.000000	1,832,760	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
50	FISHER COUNTY HOSPIT	1.000000	1,832,760	--	-----	-----	-----	-----	-----	-----
61	CLEAR FORK GCD	1.000000	1,832,760	1	181400	0	830117	300000	530,117	490,094
				2	152998	0	640801	300000	340,801	269,290
				3	129035	0	533250	300000	233,250	157,528
				4	108818	0	458470	300000	158,470	91,474
				5	91763	0	394216	300000	94,216	46,482
				6	77584	0	339169	300000	39,169	16,516
				=====	=====	=====	=====	=====	=====	=====
				741598	0	3196023	1800000	1,396,023	1,071,384	754818

				\$/BBLRESV: 21.81	EQUIP VAL: 6,554					
				\$/BBLPROD: 24,347	WI OIL VAL: 822,782			RI OIL VAL: 579,672		
				WI PAYOUT: 2.9	GAS VAL: 248,601			GAS VAL: 175,146		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE: 1,832,760	WI TOTAL: 1,077,940	RI TOTAL: 754,820
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000	45.0	185	
-----	-----	-----	-----
	30.0 1	15.0 99	
	22.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,368,830
LAST YR RI VAL: 890,230
LAST YR 8/8 VAL: 2,259,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20633 - WADDELL BETTE FULL WI DECIMAL = .806000 #WELLS: 1
RRC#, WELL#.....: 32429 - RRC DIST.: 07B FULL RI DECIMAL = .194000 DEPTH: 6200

OPERATOR#, AGENT#: 606027 - 198
OPERATOR NAME.....: NEW ATLANTIS II, LLC
OIL FIELD#.....: 80686500
OIL FIELD NAME...: SANDY HILL, W. (CANYON SD., LO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,486	3,680	0	68.60	4.97	4.97	.00	82173
---	-----	-----	-----	8 <td>1,367<td>3,312<td>0<td>68.60<td>4.97<td>4.97<th>.00</th><th>75599</th></td></td></td></td></td></td>	1,367 <td>3,312<td>0<td>68.60<td>4.97<td>4.97<th>.00</th><th>75599</th></td></td></td></td></td>	3,312 <td>0<td>68.60<td>4.97<td>4.97<th>.00</th><th>75599</th></td></td></td></td>	0 <td>68.60<td>4.97<td>4.97<th>.00</th><th>75599</th></td></td></td>	68.60 <td>4.97<td>4.97<th>.00</th><th>75599</th></td></td>	4.97 <td>4.97<th>.00</th><th>75599</th></td>	4.97 <th>.00</th> <th>75599</th>	.00	75599
00	FISHER CO APPRAISAL	1.000000	364,820		=====	=====	=====					=====
01	FISHER COUNTY	1.000000	364,820		14,910	39,438	0					793,713
32	ROBY ISD (FISHER CO)	1.000000	364,820									
50	FISHER COUNTY HOSPIT	1.000000	364,820		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	CLEAR FORK GCD	1.000000	364,820	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	---

				1	28745	0	152925	84000	68,925	64,555	34627
				2	25720	0	141983	84000	57,983	47,637	28451
				3	22967	0	131819	84000	47,819	34,461	23375
				4	20508	0	122421	84000	38,421	24,288	19211
				5	18347	0	113762	84000	29,762	16,503	15798
				6	16380	0	105698	84000	21,698	10,554	12990
				7	14742	0	96915	84000	12,915	5,511	10540
				8	13268	0	88867	84000	4,867	1,821	8553
				=====	=====	=====	=====	=====	=====	=====	=====
					160677	0	954390	672000	282,390	205,330	153545

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 14.21 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 30,266 WI OIL VAL: 170,761 RI OIL VAL: 127,695
WI PAYOUT: 4.0 GAS VAL: 34,568 GAS VAL: 25,850
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,000	7.0	20	
-----	-----	-----	-----
	8.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,190
LAST YR RI VAL: 112,990
LAST YR 8/8 VAL: 230,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20634 - TUTT-WOMACK UNIT 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32456 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6300
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.:	ALT G\$ RRC:	1	2,424	4,038	0	62.86	5.15	5.15	.00	114279
ALT JOB#:	UNIT.....:	2	2,181	3,432	0	63.97	5.12	5.12	.00	104668
ALT LSE#:	EOR.....:	3	1,963	2,917	0	65.10	5.08	5.08	.00	95865
ALT RRC#:	GRAPH.....:	4	1,767	2,479	0	66.25	5.04	5.04	.00	87803
		5	1,590	2,107	0	67.42	5.01	5.01	.00	80418

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,925	14,973	0				483,033
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00	FISHER CO APPRAISAL	1.000000	235,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	235,430	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	ROBY ISD (FISHER CO)	1.000000	235,430	--						
50	FISHER COUNTY HOSPIT	1.000000	235,430	1	15597	0	129876	86000	43,876	41,093
61	CLEAR FORK GCD	1.000000	235,430	2	13180	0	117848	86000	31,848	26,165
				3	11116	0	106981	86000	20,981	15,120
				4	9374	0	97177	86000	11,177	7,066
				5	7920	0	88338	86000	2,338	1,297
				=====	=====	=====	=====	=====	=====	=====
				57187	0	540220	430000	110,220	90,741	137808

\$/BBLRESV: 10.90	EQUIP VAL:	6,882		
\$/BBLPROD: 15,454	WI OIL VAL:	81,135	RI OIL VAL:	123,220
WI PAYOUT: 3.1	GAS VAL:	9,606	GAS VAL:	14,588
RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	235,430	WI TOTAL:	97,620	RI TOTAL:	137,810
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,000	7.0	12	
	10.0	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,740
LAST YR RI VAL: 167,570
LAST YR 8/8 VAL: 309,310

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20635 - EMPIRE BUILDER FULL WI DECIMAL = .771600 #WELLS: 1
RRC#, WELL#.....: 53956 - RRC DIST.: 08 FULL RI DECIMAL = .228400 DEPTH: 7031
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 904,730
01 FISHER COUNTY 1.000000 904,730
50 FISHER COUNTY HOSPIT 1.000000 904,730
61 CLEAR FORK GCD 1.000000 904,730
91 HERMLEIGH ISD (FISHE 1.000000 904,730

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	7,875		9,794		0		62.86	5.15		5.15		.00		381959	
2	6,930		7,835		0		63.97	5.12		5.12		.00		342060	
3	6,098		6,268		0		65.10	5.08		5.08		.00		306330	
4	5,366		5,014		0		66.25	5.04		5.04		.00		274332	
5	4,722		4,011		0		67.42	5.01		5.01		.00		245676	
6	4,155		3,209		0		68.60	4.97		4.97		.00		219978	
=====															
	35,146		36,131		0									1,770,335	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
1	38919		0		420878		210000		210,878		195,796			116173	
2	30954		0		373014		210000		163,014		130,478			89532	
3	24569		0		330899		210000		120,899		83,421			69065	
4	19501		0		293833		210000		83,833		49,867			53329	
5	15508		0		261184		210000		51,184		26,247			41219	
6	12307		0		232285		210000		22,285		9,851			31878	
=====															
	141758		0		1912093		1260000		652,093		495,660			401196	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	904,730	WI TOTAL:	503,530	RI TOTAL:	401,200
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
210,000	23.0	30	

	12.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,169,760
LAST YR RI VAL: 692,930
LAST YR 8/8 VAL: 1,862,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20637 - CEDAR BREAK 104 FULL WI DECIMAL = .747228 #WELLS: 1
RRC#, WELL#.....: 54005 - RRC DIST.: 08 FULL RI DECIMAL = .252772 DEPTH: 6940
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	15,699	34,240	0	62.86	3.90	3.90	.00	737394
ALT JOB#:	UNIT.....:	2	12,079	30,131	0	63.97	3.88	3.88	.00	577378
ALT LSE#:	EOR.....:	3	10,135	26,515	0	65.10	3.84	3.84	.00	493012
ALT RRC#:	GRAPH.....:	4	8,918	23,333	0	66.25	3.82	3.82	.00	441515
		5	7,848	20,533	0	67.42	3.79	3.79	.00	395395
		6	6,906	18,069	0	68.60	3.76	3.76	.00	354037

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,077	15,901	0	68.60	3.76	3.76	.00	311553
---	-----	-----	-----	8	5,348	13,993	0	68.60	3.76	3.76	.00	274166
00	FISHER CO APPRAISAL	1.000000	2,713,640	9	4,706	12,313	0	68.60	3.76	3.76	.00	241266
01	FISHER COUNTY	1.000000	2,713,640	10	4,141	10,836	0	68.60	3.76	3.76	.00	212314
33	ROTAN ISD (FISHER CO	1.000000	2,713,640		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	2,713,640		81,857	205,864	0					4,038,030
61	CLEAR FORK GCD	1.000000	2,713,640									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	99782	0	837176	225000	612,176	573,358	266411
				2	87358	0	664736	225000	439,736	361,274	187201
				3	76082	0	569094	225000	344,094	247,978	141828
				4	66604	0	508119	225000	283,119	178,979	112066
				5	58151	0	453546	225000	228,546	126,736	88520
				6	50768	0	404805	225000	179,805	87,462	69919
				7	44676	0	356229	225000	131,229	55,995	54450
				8	39315	0	313481	225000	88,481	33,117	42403
				9	34597	0	275863	225000	50,863	16,700	33021
				10	30445	0	242759	225000	17,759	5,115	25716
					=====	=====	=====	=====	=====	=====	=====
					587778	0	4625808	2250000	2,375,808	1,686,714	1021535

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 3.11	\$/BBLRESV: 24.07	EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11	\$/BBLPROD: 39,410	WI OIL VAL: 1,472,392
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 214,321
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 2,713,640	WI TOTAL: 1,692,110
			RI TOTAL: 1,021,530

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000	50.0	100	
-----	-----	-----	-----
	26.0 1	12.0 99	
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,982,930
LAST YR RI VAL: 1,226,750
LAST YR 8/8 VAL: 3,209,680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20638 - BIG BEND 34 FULL WI DECIMAL = .757050 #WELLS: 1
RRC#, WELL#.....: 54020 - RRC DIST.: 08 FULL RI DECIMAL = .242950 DEPTH: 6521
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,829	60,947	0	62.86	4.08	4.08	.00	705685
ALT JOB#:	UNIT.....:	2	12,286	53,633	0	63.97	4.05	4.05	.00	594992
ALT LSE#:	EOR.....:	3	10,811	47,197	0	65.10	4.02	4.02	.00	532842
ALT RRC#:	GRAPH.....:	4	9,514	41,533	0	66.25	3.99	3.99	.00	477184
		5	8,372	36,549	0	67.42	3.96	3.96	.00	427338
		6	7,367	32,163	0	68.60	3.93	3.93	.00	382639

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,483	28,304	0	68.60	3.93	3.93	.00	336723
---	-----	-----	-----	8	5,705	24,907	0	68.60	3.93	3.93	.00	296316

00	FISHER CO APPRAISAL	1.000000	2,396,530	=====	=====	=====						=====
01	FISHER COUNTY	1.000000	2,396,530	75,367	325,233	0						3,753,719

33	ROTAN ISD (FISHER CO	1.000000	2,396,530									
50	FISHER COUNTY HOSPIT	1.000000	2,396,530									
61	CLEAR FORK GCD	1.000000	2,396,530	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

				1	188251	0	893936	350000	543,936	505,034	267515
				2	164443	0	759435	350000	409,435	327,716	197621
				3	143638	0	676480	350000	326,480	225,275	153075
				4	125458	0	602642	350000	252,642	150,281	118580
				5	109573	0	536911	350000	186,911	95,846	91866
				6	95694	0	478333	350000	128,333	56,731	71168
				7	84210	0	420933	350000	70,933	27,032	54459
				8	74105	0	370421	350000	20,421	6,709	41673
				=====	=====	=====	=====	=====	=====	=====	=====
					985372	0	4739091	2800000	1,939,091	1,394,624	995957

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 19.36	EQUIP VAL: 5,945
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 31,721	WI OIL VAL: 1,104,647
			WI PAYOUT: 3.5	GAS VAL: 289,976
			RI PAYOUT: 4.3	PRD VAL: 0

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 3.25				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25				
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000	46.0	178	
-----	-----	-----	-----
	22.0 1	12.0 99	
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,692,060
LAST YR RI VAL: 1,310,480
LAST YR 8/8 VAL: 3,002,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20639 - ZION 33 FULL WI DECIMAL = .757464 #WELLS: 1
RRC#, WELL#.....: 54040 - RRC DIST.: 08 FULL RI DECIMAL = .242536 DEPTH: 7131
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	2,088,940	1	10,888	116,097	0	62.86	2.52	2.52	.00	518423
01	FISHER COUNTY	1.000000	2,088,940	2	7,851	98,682	0	63.97	2.50	2.50	.00	380420
33	ROTAN ISD (FISHER CO	1.000000	2,088,940	3	6,587	83,880	0	65.10	2.49	2.49	.00	324811
50	FISHER COUNTY HOSPIT	1.000000	2,088,940	4	5,796	71,298	0	66.25	2.47	2.47	.00	290883
61	CLEAR FORK GCD	1.000000	2,088,940	5	5,100	60,603	0	67.42	2.45	2.45	.00	260498
				6	4,488	51,512	0	68.60	2.43	2.43	.00	233250
				7	3,950	43,785	0	68.60	2.43	2.43	.00	205260
				8	3,476	37,218	0	68.60	2.43	2.43	.00	180629
				9	3,059	31,635	0	68.60	2.43	2.43	.00	158953
					51,195	594,710	0					2,553,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	221607	0	740030	200000	540,030	501,407	220958
2	186871	0	567291	200000	367,291	293,983	147288
3	158205	0	483016	200000	283,016	195,283	109052
4	133394	0	424277	200000	224,277	133,409	83295
5	112467	0	372965	200000	172,965	88,694	63671
6	94816	0	328066	200000	128,066	56,613	48701
7	80594	0	285854	200000	85,854	32,718	36900
8	68505	0	249134	200000	49,134	16,142	27965
9	58229	0	217182	200000	17,182	4,866	21199
	1114688	0	3667815	1800000	1,867,815	1,323,115	759029

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
WI PAYOUT: 3.6
RI PAYOUT: 4.4
WI TOTAL: 1,329,910
RI TOTAL: 759,030

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000	37.0	345	
	35.0 1	15.0 99	
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,720,220
LAST YR RI VAL: 1,445,960
LAST YR 8/8 VAL: 4,166,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/30/2024 MNRLJSUT

LEASE#, NAME.....: 20641 - WELCH A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32426 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5665
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 74865600
OIL FIELD NAME...: RAVEN CREEK,NORTH (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000
01 FISHER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
50 FISHER COUNTY HOSPIT 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 CLEAR FORK GCD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
94 TRENT ISD (FISHER CO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20643 - SCOUT FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 32439 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5500
OPERATOR#, AGENT#: 482345 - 300

OPERATOR NAME.....: LAINCO, INC.
OIL FIELD#.....: 19318666
OIL FIELD NAME...: COFFIN (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91206 EOR.....:
ALT RRC#: 32439 GRAPH.....:

ALT RRC#: 32439		GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5507	0	57153	54000	3,153	2,854	12989	
00	FISHER CO APPRAISAL	1.000000	22,540		=====	=====	=====	=====	=====	=====	=====	=====
01	FISHER COUNTY	1.000000	22,540		5507	0	57153	54000	3,153	2,854	12989	
50	FISHER COUNTY HOSPIT	1.000000	22,540									
61	CLEAR FORK GCD	1.000000	22,540									
90	HAMLIN ISD (FISHER C	1.000000	22,540									
					\$/BBLRESV:	3.14		EQUIP VAL:	6,692			
					\$/BBLPROD:	1,075		WI OIL VAL:	2,579		RI OIL VAL:	11,737
					WI PAYOUT:	.0		GAS VAL:	275		GAS VAL:	1,252
					RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====			=====	
					8/8 VALUE:	22,540		WI TOTAL:	9,550		RI TOTAL:	12,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	3.0	5	
	12.0 99	15.0 1	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,490
LAST YR RI VAL: 13,230
LAST YR 8/8 VAL: 23,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20647 - ACADIA 65 FULL WI DECIMAL = .741330 #WELLS: 1
RRC#, WELL#.....: 54363 - RRC DIST.: 08 FULL RI DECIMAL = .258670 DEPTH: 6486
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,180	41,093	0	62.86	3.82	3.82	.00	287988
ALT JOB#:	UNIT.....:	2	4,456	32,811	0	63.97	3.80	3.80	.00	211316
ALT LSE#:	EOR.....:	3	3,675	27,889	0	65.10	3.77	3.77	.00	177358
ALT RRC#:	GRAPH.....:	4	3,123	23,705	0	66.25	3.75	3.75	.00	153417
		=====	=====	=====						=====
			17,434	125,498	0					830,079

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	656,900	1	116370	0	404358	200000	204,358	189,743	131568
01	FISHER COUNTY	1.000000	656,900	2	92430	0	303746	200000	103,746	83,039	85940
33	ROTAN ISD (FISHER CO	1.000000	656,900	3	77946	0	255304	200000	55,304	38,160	62813
50	FISHER COUNTY HOSPIT	1.000000	656,900	4	65902	0	219319	200000	19,319	11,492	46921
61	CLEAR FORK GCD	1.000000	656,900		=====	=====	=====	=====	=====	=====	=====
					352648	0	1182727	800000	382,727	322,434	327242

\$/BBLRESV: 17.51	EQUIP VAL: 7,226		
\$/BBLPROD: 14,536	WI OIL VAL: 226,295	RI OIL VAL: 229,670	
WI PAYOUT: 2.4	GAS VAL: 96,139	GAS VAL: 97,572	
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 656,900	WI TOTAL: 329,660	RI TOTAL: 327,240	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 3.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000	21.0	130
	35.0 1	25.0 1
	20.0 1	15.0 99
	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 555,340
LAST YR RI VAL: 513,340
LAST YR 8/8 VAL: 1,068,680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/08/2025 MNRLJRUT

LEASE#, NAME.....: 20649 - ANNETTE QR#3 FULL WI DECIMAL = .791875 #WELLS: 1
RRC#, WELL#.....: 54711 - RRC DIST.: 08 FULL RI DECIMAL = .208125 DEPTH: 7150
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	67,780	1	2,019	0	0	62.86	5.15	5.15	.00	100500
01	FISHER COUNTY	1.000000	67,780	2	1,716	0	0	63.97	5.12	5.12	.00	86934
32	ROBY ISD (FISHER CO)	1.000000	67,780		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	67,780		3,735	0	0					187,434
61	CLEAR FORK GCD	1.000000	67,780									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 4.85 EQUIP VAL: 9,560
\$/BBLPROD: 3,020 WI OIL VAL: 14,348 RI OIL VAL: 43,869
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 67,780 WI TOTAL: 23,910 RI TOTAL: 43,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,000	6.0		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,130
LAST YR RI VAL: 23,890
LAST YR 8/8 VAL: 35,020

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20650 - EMILY 2H FULL WI DECIMAL = .736242 #WELLS: 2
RRC#, WELL#.....: 53750 - RRC DIST.: 08 FULL RI DECIMAL = .263758 DEPTH: 6522
OPERATOR#, AGENT#: 586557 - 198

OPERATOR NAME....: MORIAH OPERATING,LLC
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	.950000	4,041,050	1	25,288	37,300	0	62.86	3.87	3.87	.00	1170333
01	FISHER COUNTY	.950000	4,041,050	2	20,544	30,303	0	63.97	3.83	3.83	.00	967569
33	ROTAN ISD (FISHER CO	.950000	4,041,050	3	18,078	26,666	0	65.10	3.81	3.81	.00	866501
50	FISHER COUNTY HOSPIT	.950000	4,041,050	4	15,909	23,466	0	66.25	3.78	3.78	.00	775991
60	ROTAN WATER DISTRICT	.950000	4,041,050	5	14,000	20,650	0	67.42	3.75	3.75	.00	694932
61	CLEAR FORK GCD	.950000	4,041,050	6	12,320	18,172	0	68.60	3.72	3.72	.00	622244
				7	10,841	15,991	0	68.60	3.72	3.72	.00	547574
				8	9,540	14,072	0	68.60	3.72	3.72	.00	481865
				9	8,395	12,384	0	68.60	3.72	3.72	.00	424042
				10	7,388	10,898	0	68.60	3.72	3.72	.00	373156
				11	6,501	9,590	0	68.60	3.72	3.72	.00	328378
					=====	=====	=====					=====
					148,804	219,492	0					7,252,585

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	106277	0	1276610	350000	926,610	856,651	424636
				2	85449	0	1053018	350000	703,018	555,504	301949
				3	74802	0	941303	350000	591,303	399,343	232686
				4	65308	0	841299	350000	491,299	283,592	179281
				5	57015	0	751947	350000	401,947	198,305	138138
				6	49771	0	672015	350000	322,015	135,784	106425
				7	43799	0	591373	350000	241,373	86,993	80738
				8	38543	0	520408	350000	170,408	52,493	61248
				9	33918	0	457960	350000	107,960	28,424	46464
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		10	29848	0	403004	350000	53,004	11,927	35250
YRS FLAT:	FMVF:	8/8 RES:		11	26266	0	354644	350000	4,644	893	26741
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	4,253,740	WI TOTAL:	2,620,180	RI TOTAL:	1,633,560
-----	-----	-----	-----						
350,000	80.0	118							
	25.0 1	25.0 1							
	12.0 99	12.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,969,050
LAST YR RI VAL: 1,737,600
LAST YR 8/8 VAL: 4,706,650

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20651 - SAHARA 9 2H FULL WI DECIMAL = .743207 #WELLS: 1
RRC#, WELL#.....: 54029 - RRC DIST.: 08 FULL RI DECIMAL = .256793 DEPTH: 7076
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	480,540	1	6,638	3,161	0	62.86	3.82	3.82	.00	310114
01	FISHER COUNTY	1.000000	480,540	2	5,393	2,568	0	63.97	3.80	3.80	.00	256399
32	ROBY ISD (FISHER CO)	.350000	168,190	3	4,745	2,259	0	65.10	3.77	3.77	.00	229617
33	ROTAN ISD (FISHER CO)	.650000	312,360	4	4,176	1,988	0	66.25	3.75	3.75	.00	205632
50	FISHER COUNTY HOSPIT	1.000000	480,540		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	480,540		20,952	9,976	0					1,001,762

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8974	0	319088	200000	119,088	110,571	102810
2	7253	0	263652	200000	63,652	50,948	73868
3	6332	0	235949	200000	35,949	24,805	57484
4	5542	0	211174	200000	11,174	6,646	44738
	=====	=====	=====	=====	=====	=====	=====
	28101	0	1029863	800000	229,863	192,970	278900

\$/BBLRESV: 12.05 EQUIP VAL: 8,671
\$/BBLPROD: 12,027 WI OIL VAL: 187,704 RI OIL VAL: 271,290
WI PAYOUT: 2.5 GAS VAL: 5,265 GAS VAL: 7,610
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 480,540 WI TOTAL: 201,640 RI TOTAL: 278,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000	21.0	10	
	25.0 1	25.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 319,080
LAST YR RI VAL: 411,470
LAST YR 8/8 VAL: 730,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....:	20652 - STOWE #3	FULL WI DECIMAL = .816115	#WELLS: 4
RRC#, WELL#.....:	32419 - RRC DIST... 07B	FULL RI DECIMAL = .183885	DEPTH: 4800

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
SOJOURNER DRILLING C								
96535500								
WEST LAKE (CANYON SD.)								

ALT FRZ.:	ALT G\$ RRC:	2	7,167	0	0	63.97	5.12	5.12	.00	374198
ALT JOB#: 112700	UNIT.....:	3	6,450	0	0	65.10	5.08	5.08	.00	342727
ALT LSE#: 91207	EOR.....:	4	5,805	0	0	66.25	5.04	5.04	.00	313903
ALT RRC#: 32419	GRAPH.....:	5	5,225	0	0	67.42	5.01	5.01	.00	287502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,232	0	0	68.60	4.97	4.97	.00	236953
---	-----	-----	-----	8	3,809	0	0	68.60	4.97	4.97	.00	213257
00	FISHER CO APPRAISAL	1.000000	1,539,710	9	3,428	0	0	68.60	4.97	4.97	.00	191932
01	FISHER COUNTY	1.000000	1,539,710	10	3,085	0	0	68.60	4.97	4.97	.00	172738
50	FISHER COUNTY HOSPIT	1.000000	1,539,710	11	2,776	0	0	68.60	4.97	4.97	.00	155465
61	CLEAR FORK GCD	1.000000	1,539,710	12	2,499	0	0	68.60	4.97	4.97	.00	139918
90	HAMLIN ISD (FISHER C	1.000000	1,539,710	13	2,249	0	0	68.60	4.97	4.97	.00	125926
				14	2,024	0	0	68.60	4.97	4.97	.00	113334
				15	1,821	0	0	68.60	4.97	4.97	.00	102000
					=====	=====	=====					=====
					63,236	0	0					3,441,695

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/09/2025 MNRLJRUT

LEASE#, NAME.....: 20655 - ELM FORK #2 UNIT FULL WI DECIMAL = .784938 #WELLS: 1
RRC#, WELL#.....: 32501 - RRC DIST.: 07B FULL RI DECIMAL = .215062 DEPTH: 7050
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 777,630
01 FISHER COUNTY 1.000000 777,630
33 ROTAN ISD (FISHER CO 1.000000 777,630
50 FISHER COUNTY HOSPIT 1.000000 777,630
61 CLEAR FORK GCD 1.000000 777,630

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,902	0	0	62.86	5.15	5.15	.00	389894	
2	6,309	0	0	63.97	5.12	5.12	.00	316791	
3	5,362	0	0	65.10	5.08	5.08	.00	274029	
4	4,558	0	0	66.25	5.04	5.04	.00	237039	
5	3,874	0	0	67.42	5.01	5.01	.00	205041	
6	3,293	0	0	68.60	4.97	4.97	.00	177335	
=====				=====	=====	=====	=====	=====	
31,298				0	0			1,600,129	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	0	0	389894	170000	219,894	204,167	99615		
2	0	0	316791	170000	146,791	117,493	70380		
3	0	0	274029	170000	104,029	71,781	52940		
4	0	0	237039	170000	67,039	39,877	39820		
5	0	0	205041	170000	35,041	17,969	29952		
6	0	0	177335	170000	7,335	3,243	22526		
=====				=====	=====	=====	=====		
0				0	1600129	1020000	580,129	454,530	315233

\$/BBLRESV: 18.50 EQUIP VAL: 7,865
\$/BBLPROD: 23,163 WI OIL VAL: 454,530 RI OIL VAL: 315,233
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 777,630 WI TOTAL: 462,400 RI TOTAL: 315,230
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,000	25.0		
	25.0 1	100.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 469,270
LAST YR RI VAL: 367,150
LAST YR 8/8 VAL: 836,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20656 - TUTT FULL WI DECIMAL = .749998 #WELLS: 1
RRC#, WELL#.....: 32500 - RRC DIST.: 07B FULL RI DECIMAL = .250002 DEPTH: 6320
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	3,629	0	62.86	5.15	5.15	.00	171089
				2	3,193	0	63.97	5.12	5.12	.00	153217
				3	2,810	0	65.10	5.08	5.08	.00	137212
				4	2,473	0	66.25	5.04	5.04	.00	122880
				5	2,176	0	67.42	5.01	5.01	.00	110044
				6	1,915	0	68.60	4.97	4.97	.00	98534
				7	1,685	0	68.60	4.97	4.97	.00	86710
				8	1,483	0	68.60	4.97	4.97	.00	76304
00	FISHER CO APPRAISAL	1.000000	640,060	9	1,305	0	68.60	4.97	4.97	.00	67148
01	FISHER COUNTY	1.000000	640,060	10	1,148	0	68.60	4.97	4.97	.00	59090
32	ROBY ISD (FISHER CO)	1.000000	640,060	11	1,010	0	68.60	4.97	4.97	.00	51999
50	FISHER COUNTY HOSPIT	1.000000	640,060	=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	640,060	22,827	0	0					1,134,227

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	171089	50000	121,089	113,411	53649
				2	0	0	153217	50000	103,217	84,800	42518
				3	0	0	137212	50000	87,212	62,851	33696
				4	0	0	122880	50000	72,880	46,073	26705
				5	0	0	110044	50000	60,044	33,296	21164
				6	0	0	98534	50000	48,534	23,608	16770
				7	0	0	86710	50000	36,710	15,664	13060
				8	0	0	76304	50000	26,304	9,845	10170
				9	0	0	67148	50000	17,148	5,630	7920
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	0	0	59090	50000	9,090	2,618	6168
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	51999	50000	1,999	505	4803
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11			0	0	1134227	550000	584,227	398,301	236623
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
50,000	10.6									
-----	-----	-----	-----							
	12.0 99	12.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,320
LAST YR RI VAL: 243,790
LAST YR 8/8 VAL: 656,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20657 - SEQUOIA 63-6 #1H FULL WI DECIMAL = .752683 #WELLS: 1
RRC#, WELL#.....: 55654 - RRC DIST.: 08 FULL RI DECIMAL = .247317 DEPTH: 6443

OPERATOR#, AGENT#: 103088 - 40
OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,452	13,461	0	62.86	3.78	3.78	.00
ALT RRC#:	GRAPH.....:	2	3,817	11,441	0	63.97	3.75	3.75	.00
		3	2,671	9,725	0	65.10	3.72	3.72	.00
		=====	=====	=====					=====
			12,940	34,627	0				619,975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FISHER CO APPRAISAL	1.000000	452,630	--	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	452,630	1	38298	0	343566	150000	193,566	181,292
33	ROTAN ISD (FISHER CO	1.000000	452,630	2	32295	0	216080	150000	66,080	54,290
50	FISHER COUNTY HOSPIT	1.000000	452,630	3	27231	0	158153	150000	8,153	5,875
61	CLEAR FORK GCD	1.000000	452,630	=====	=====	=====	=====	=====	=====	=====
					97824	0	717799	450000	267,799	241,457
										203588

\$/BBLRESV:	21.41	EQUIP VAL:	7,587		
\$/BBLPROD:	11,083	WI OIL VAL:	208,550	RI OIL VAL:	175,842
WI PAYOUT:	1.8	GAS VAL:	32,906	GAS VAL:	27,746
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	452,630	WI TOTAL:	249,040	RI TOTAL:	203,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 3.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
150,000	25.0	40
-----	-----	-----
	50.0 1	15.0 99
	30.0	
	20.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,554,850
LAST YR RI VAL: 1,133,810
LAST YR 8/8 VAL: 2,688,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20658 - GOLDEN GATE 129-108 FULL WI DECIMAL = .786051 #WELLS: 1
RRC#, WELL#.....: 56024 - RRC DIST.: 08 FULL RI DECIMAL = .213949 DEPTH: 7082

OPERATOR#, AGENT#: 103088 - 40
OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,420	75,716	0	62.86	2.26	2.26	.00
ALT RRC#:	GRAPH.....:	2	3,090	64,358	0	63.97	2.24	2.24	.00
		3	2,228	54,704	0	65.10	2.22	2.22	.00
		=====	=====	=====					=====
			10,738	194,778	0				537,196

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FISHER CO APPRAISAL	1.000000	460,100	--	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	460,100	1	134508	0	402316	200000	202,316	187,847
33	ROTAN ISD (FISHER CO	1.000000	460,100	2	113320	0	268697	200000	68,697	54,986
50	FISHER COUNTY HOSPIT	1.000000	460,100	3	95462	0	209473	200000	9,473	6,537
60	ROTAN WATER DISTRICT	1.000000	460,100	=====	=====	=====	=====	=====	=====	=====
61	CLEAR FORK GCD	1.000000	460,100		343290	0	880486	600000	280,486	249,370

\$/BBLRESV:	18.03	EQUIP VAL:	9,105		
\$/BBLPROD:	9,217	WI OIL VAL:	152,144	RI OIL VAL:	123,010
WI PAYOUT:	1.8	GAS VAL:	97,226	GAS VAL:	78,608
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	460,100	WI TOTAL:	258,480	RI TOTAL:	201,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000	21.0	225	
	50.0 1	15.0 99	
	35.0 1		
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,480
LAST YR RI VAL: 43,970
LAST YR 8/8 VAL: 102,450

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20659 - SIE DICKSON FULL WI DECIMAL = .732954 #WELLS: 1
RRC#, WELL#.....: 32478 - RRC DIST.: 07B FULL RI DECIMAL = .267046 DEPTH: 3604
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 69756750
OIL FIELD NAME...: PAUL HUNTER (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	1	1,447	0	0	62.86	5.15	5.15	.00	66668
ALT JOB#:	UNIT.....:	2	1,229	0	0	63.97	5.12	5.12	.00	57669
ALT LSE#:	EOR.....:	3	1,045	0	0	65.10	5.08	5.08	.00	49884
ALT RRC#:	GRAPH.....:	4	888	0	0	66.25	5.04	5.04	.00	43151
		5	755	0	0	67.42	5.01	5.01	.00	37326
		6	642	0	0	68.60	4.97	4.97	.00	32282

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,006	0	0				286,980

00	FISHER CO APPRAISAL	1.000000	155,020							
01	FISHER COUNTY	1.000000	155,020							
32	ROBY ISD (FISHER CO)	1.000000	155,020							
50	FISHER COUNTY HOSPIT	1.000000	155,020							
61	CLEAR FORK GCD	1.000000	155,020							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	66668	31000	35,668	33,117	22650
				2	0	0	57669	31000	26,669	21,346	17037
				3	0	0	49884	31000	18,884	13,030	12815
				4	0	0	43151	31000	12,151	7,228	9640
				5	0	0	37326	31000	6,326	3,244	7250
				6	0	0	32282	31000	1,282	567	5453
					=====	=====	=====	=====	=====	=====	=====
					0	0	286980	186000	100,980	78,532	74845

					\$/BBLRESV: 17.84		EQUIP VAL: 1,639				
					\$/BBLPROD: 24,915		WI OIL VAL: 78,532		RI OIL VAL: 74,845		
					WI PAYOUT: 2.9		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	155,020	WI TOTAL:	80,170	RI TOTAL:	74,850
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000	4.3		
-----	-----	-----	-----
	15.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,860
LAST YR RI VAL: 24,080
LAST YR 8/8 VAL: 45,940

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20660 - BYERLY 3 FULL WI DECIMAL = .783196 #WELLS: 3
RRC#, WELL#.....: 32507 - RRC DIST.: 07B FULL RI DECIMAL = .216804 DEPTH: 5204
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 96535500
OIL FIELD NAME...: WEST LAKE (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91210 EOR.....:
ALT RRC#: 32507 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 213,750
01 FISHER COUNTY 1.000000 213,750
50 FISHER COUNTY HOSPIT 1.000000 213,750
61 CLEAR FORK GCD 1.000000 213,750
90 HAMLIN ISD (FISHER C 1.000000 213,750

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,054	0	0	62.86	5.15	5.15	.00	101122
2	1,807	0	0	63.97	5.12	5.12	.00	90559
3	1,590	0	0	65.10	5.08	5.08	.00	81099
4	1,399	0	0	66.25	5.04	5.04	.00	72628
5	1,231	0	0	67.42	5.01	5.01	.00	65041
6	1,083	0	0	68.60	4.97	4.97	.00	58238
				9,164	0	0		468,687

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	101122	55000	46,122	42,823	26103			
2	0	0	90559	55000	35,559	28,462	20327			
3	0	0	81099	55000	26,099	18,009	15830			
4	0	0	72628	55000	17,628	10,486	12327			
5	0	0	65041	55000	10,041	5,149	9600			
6	0	0	58238	55000	3,238	1,431	7474			
				0	0	468687	330000	138,687	106,360	91661

*** PARAMETERS ***

\$/BBLRESV: 14.82	EQUIP VAL: 15,730
\$/BBLPROD: 22,635	WI OIL VAL: 106,360
WI PAYOUT: 3.8	GAS VAL: 0
RI PAYOUT: 3.8	PRD VAL: 0

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	6.0		
12.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,240
LAST YR RI VAL: 133,660
LAST YR 8/8 VAL: 299,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20661 - MASON 1938 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55786 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6893
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,714	51,577	0	62.86	3.09	3.09	.00	693692
ALT JOB#:	UNIT.....:	2	10,611	41,997	0	63.97	3.06	3.06	.00	509089
ALT LSE#:	EOR.....:	3	8,488	35,697	0	65.10	3.05	3.05	.00	414466
ALT RRC#:	GRAPH.....:	4	7,000	30,342	0	66.25	3.02	3.02	.00	347813
		5	5,950	25,791	0	67.42	2.99	2.99	.00	300862
		6	5,057	21,922	0	68.60	2.98	2.98	.00	260208

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,298	18,634	0	68.60	2.98	2.98	.00	221177
---	-----	-----	-----	8	3,654	15,839	0	68.60	2.98	2.98	.00	188000
00	FISHER CO APPRAISAL	1.000000	2,466,390	9	3,105	13,463	0	68.60	2.98	2.98	.00	159800
01	FISHER COUNTY	1.000000	2,466,390	10	2,640	11,443	0	68.60	2.98	2.98	.00	135830
33	ROTAN ISD (FISHER CO	1.000000	2,466,390	=====	=====	=====	=====	=====	=====	=====	=====	=====
50	FISHER COUNTY HOSPIT	1.000000	2,466,390	65,517	266,705	0						3,230,937
61	CLEAR FORK GCD	1.000000	2,466,390									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	119530	0	813222	150000	663,222	615,788	252777
				2	96383	0	605472	150000	455,472	364,564	163653
				3	81658	0	496124	150000	346,124	238,829	116606
				4	68727	0	416540	150000	266,540	158,548	85132
				5	57837	0	358699	150000	208,699	107,018	63748
				6	48997	0	309205	150000	159,205	70,378	47785
				7	41648	0	262825	150000	112,825	42,997	35320
				8	35400	0	223400	150000	73,400	24,114	26106
				9	30090	0	189890	150000	39,890	11,298	19296
				10	25577	0	161407	150000	11,407	2,785	14262
				=====	=====	=====	=====	=====	=====	=====	=====
					605847	0	3836784	1500000	2,336,784	1,636,319	824685

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 2.46	\$/BBLRESV: 28.04	EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	\$/BBLPROD: 36,745	WI OIL VAL: 1,377,936
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 258,381
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.4	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 2,466,390	WI TOTAL: 1,641,710
			RI TOTAL: 824,680

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000	50.0	160	
-----	-----	-----	-----
	35.0 1	22.0 1	
	20.0 2	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,045,220
LAST YR RI VAL: 573,330
LAST YR 8/8 VAL: 1,618,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20662 - STOWE BYERLY FULL WI DECIMAL = .796172 #WELLS: 1
RRC#, WELL#.....: 32509 - RRC DIST.: 07B FULL RI DECIMAL = .203828 DEPTH: 5320
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 96535500
OIL FIELD NAME...: WEST LAKE (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91211 EOR.....:
ALT RRC#: 32509 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 67,850
01 FISHER COUNTY 1.000000 67,850
50 FISHER COUNTY HOSPIT 1.000000 67,850
61 CLEAR FORK GCD 1.000000 67,850
90 HAMLIN ISD (FISHER C 1.000000 67,850

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	696	0	0	62.86	5.15	5.15	.00	34833
2	633	0	0	63.97	5.12	5.12	.00	32258
3	576	0	0	65.10	5.08	5.08	.00	29873
4	524	0	0	66.25	5.04	5.04	.00	27665
5	477	0	0	67.42	5.01	5.01	.00	25619
6	434	0	0	68.60	4.97	4.97	.00	23722
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,340	0	0					173,970

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	34833	22000	12,833	11,915	8316
2	0	0	32258	22000	10,258	8,211	6696
3	0	0	29873	22000	7,873	5,432	5393
4	0	0	27665	22000	5,665	3,370	4342
5	0	0	25619	22000	3,619	1,856	3497
6	0	0	23722	22000	1,722	761	2816
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	173970	132000	41,970	31,545	31060

\$/BBLRESV: 11.87 EQUIP VAL: 5,243
\$/BBLPROD: 19,815 WI OIL VAL: 31,545 RI OIL VAL: 31,060
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 67,850 WI TOTAL: 36,790 RI TOTAL: 31,060
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	2.0		
9.0 99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,400
LAST YR RI VAL: 68,920
LAST YR 8/8 VAL: 214,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20663 - CAMILLE #2 FULL WI DECIMAL = .767983 #WELLS: 5
RRC#, WELL#.....: 32508 - RRC DIST.: 07B FULL RI DECIMAL = .232017 DEPTH: 5306
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 96535500
OIL FIELD NAME...: WEST LAKE (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91059 EOR.....:
ALT RRC#: 32508 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	7,215,530	1	28,358		31,164	0		62.86	2.51	2.51	.00	1368994
01	FISHER COUNTY	1.000000	7,215,530	2	26,089		28,047	0		63.97	2.49	2.49	.00	1281715
50	FISHER COUNTY HOSPIT	1.000000	7,215,530	3	24,002		25,242	0		65.10	2.48	2.48	.00	1200007
61	CLEAR FORK GCD	1.000000	7,215,530	4	22,082		22,718	0		66.25	2.45	2.45	.00	1123509
90	HAMLIN ISD (FISHER C	1.000000	7,215,530	5	20,315		20,446	0		67.42	2.43	2.43	.00	1051883

				6	18,690		18,402	0		68.60	2.42	2.42	.00	984669
				7	17,195		16,561	0		68.60	2.42	2.42	.00	905896
				8	15,819		14,905	0		68.60	2.42	2.42	.00	833424
				9	14,553		13,415	0		68.60	2.42	2.42	.00	766750
				10	13,389		12,073	0		68.60	2.42	2.42	.00	705410
				11	12,318		10,866	0		68.60	2.42	2.42	.00	648977
				12	11,332		9,779	0		68.60	2.42	2.42	.00	597059
				13	10,426		8,801	0		68.60	2.42	2.42	.00	549294
				14	9,592		7,921	0		68.60	2.42	2.42	.00	505351
				15	8,824		7,129	0		68.60	2.42	2.42	.00	464923
				16	8,118		6,416	0		68.60	2.42	2.42	.00	427729
				17	7,469		5,774	0		68.60	2.42	2.42	.00	393511
				18	6,871		5,197	0		68.60	2.42	2.42	.00	362030
				19	6,322		4,677	0		68.60	2.42	2.42	.00	333067
				20	5,816		4,209	0		68.60	2.42	2.42	.00	306422
				21	5,350		3,788	0		68.60	2.42	2.42	.00	281908
				22	4,922		3,409	0		68.60	2.42	2.42	.00	259355
				23	4,529		3,068	0		68.60	2.42	2.42	.00	238607

*** PARAMETERS *** 302,381 284,007 0 15,590,490

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	30780	0	1018870	235000	783,870	346,518	142708
				8	27702	0	861126	235000	626,126	205,695	91201
235,000	81.0	90		9	24932	0	791682	235000	556,682	157,658	72911
				10	22439	0	727849	235000	492,849	120,329	58289
8.0 99	10.0 99			11	20195	0	669172	235000	434,172	91,381	46599
				12	18176	0	615235	235000	380,235	68,990	37256
				13	16358	0	565652	235000	330,652	51,718	29784
				14	14722	0	520073	235000	285,073	38,439	23813
				15	13250	0	478173	235000	243,173	28,266	19039
				16	11925	0	439654	235000	204,654	20,508	15222
				17	10732	0	404243	235000	169,243	14,621	12170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 21.31 EQUIP VAL: 11,438
\$/BBLPROD: 79,551 WI OIL VAL: 4,948,655 RI OIL VAL: 2,017,133
WI PAYOUT: 5.0 GAS VAL: 169,292 GAS VAL: 69,005
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,215,530 WI TOTAL: 5,129,390 RI TOTAL: 2,086,140

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20664 - RADER 1 FULL WI DECIMAL = .790024 #WELLS: 1
RRC#, WELL#.....: 32506 - RRC DIST.: 07B FULL RI DECIMAL = .209976 DEPTH: 5330
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 96535500
OIL FIELD NAME...: WEST LAKE (CANYON SD.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 91212	EOR.....:	1 1,575	0	0	62.86	5.15	5.15	.00	78216
ALT RRC#: 32506	GRAPH.....:	2 1,386	0	0	63.97	5.12	5.12	.00	70045
		3 1,219	0	0	65.10	5.08	5.08	.00	62729
		=====	=====	=====					=====
		4,180	0	0					210,990

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	85,650	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	85,650	1	0	0	78216	58000	20,216	18,934	19557
50	FISHER COUNTY HOSPIT	1.000000	85,650	2	0	0	70045	58000	12,045	9,896	15499
61	CLEAR FORK GCD	1.000000	85,650	3	0	0	62729	58000	4,729	3,408	12283
90	HAMLIN ISD (FISHER C	1.000000	85,650		=====	=====	=====	=====	=====	=====	=====
					0	0	210990	174000	36,990	32,238	47339

\$/BBLRESV:	9.76	EQUIP VAL:	6,070		
\$/BBLPROD:	8,871	WI OIL VAL:	32,238	RI OIL VAL:	47,339
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	85,650	WI TOTAL:	38,310	RI TOTAL:	47,340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,000	4.6	
-----	-----	-----
	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	7,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,120
LAST YR RI VAL: 50,760
LAST YR 8/8 VAL: 96,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20665 - JOHNSON UNIT 1H FULL WI DECIMAL = .779911 #WELLS: 1
RRC#, WELL#.....: 32520 - RRC DIST.: 07B FULL RI DECIMAL = .220089 DEPTH: 5393
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME.....: WALSH & WATTS, INC.
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 33,841	227,591	0	62.86	3.62	3.62	.00	1659062
ALT JOB#:	2 23,628	181,717	0	63.97	3.60	3.60	.00	1178822
ALT LSE#:	3 18,865	154,459	0	65.10	3.57	3.57	.00	957818
ALT RRC#:	4 16,035	131,290	0	66.25	3.54	3.54	.00	828527
	5 13,629	111,596	0	67.42	3.52	3.52	.00	716685
	6 11,585	94,857	0	68.60	3.49	3.49	.00	619844
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,847	80,628	0	68.60	3.49	3.49	.00	526868
	8 8,370	68,534	0	68.60	3.49	3.49	.00	447838
00 FISHER CO APPRAISAL 1.000000 6,174,390	9 7,114	58,254	0	68.60	3.49	3.49	.00	380662
01 FISHER COUNTY 1.000000 6,174,390	=====	=====	=====					=====
32 ROBY ISD (FISHER CO) 1.000000 6,174,390	142,914	1,108,926	0					7,316,126
50 FISHER COUNTY HOSPIT 1.000000 6,174,390								
61 CLEAR FORK GCD 1.000000 6,174,390								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 642553	0	2301615	500000	1,801,615	1,672,764	605668
	2 510203	0	1689025	500000	1,189,025	951,708	386492
	3 430059	0	1387877	500000	887,877	612,644	276161
	4 362478	0	1191005	500000	691,005	411,038	206075
	5 306366	0	1023051	500000	523,051	268,215	153925
	6 258191	0	878035	500000	378,035	167,114	114876
	7 219463	0	746331	500000	246,331	93,874	84909
	8 186543	0	634381	500000	134,381	44,147	62757
	9 158562	0	539224	500000	39,224	11,108	46387
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3074418	0	10390544	4500000	5,890,544	4,232,612	1937250

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.74 EQUIP VAL: 4,529
\$/BBLPROD: 33,228 WI OIL VAL: 2,980,237 RI OIL VAL: 1,364,043
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.89 WI PAYOUT: 3.5 GAS VAL: 1,252,371 GAS VAL: 573,205
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,174,390 WI TOTAL: 4,237,140 RI TOTAL: 1,937,250
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000	115.0	720	
-----	-----	-----	-----
	35.0 1	25.0 1	
	25.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,438,230
LAST YR RI VAL: 3,089,190
LAST YR 8/8 VAL: 10,527,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20666 - GRUMPY CAT FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 32516 - RRC DIST.: 07B FULL RI DECIMAL = .207500 DEPTH: 7000
OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 78530375
OIL FIELD NAME...: ROUGH RIDE (STRAWN SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45933 EOR.....:
ALT RRC#: 32516 GRAPH.....:

ALT RRC#:		32516	GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
---	-----	-----	-----	1	149855	0	301995	250000	51,995	48,698	74385		
00	FISHER CO APPRAISAL	1.000000	133,130		=====	=====	=====	=====	=====	=====	=====		
01	FISHER COUNTY	1.000000	133,130		149855	0	301995	250000	51,995	48,698	74385		
50	FISHER COUNTY HOSPIT	1.000000	133,130										
61	CLEAR FORK GCD	1.000000	133,130		\$/BBLRESV: 10.14		EQUIP VAL:	10,038					
93	SWEETWATER ISD (FISH	1.000000	133,130		\$/BBLPROD: 3,096		WI OIL VAL:	24,533		RI OIL VAL:	37,474		
					WI PAYOUT: .0		GAS VAL:	24,165		GAS VAL:	36,911		
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0		
								=====			=====		
					8/8 VALUE:	133,130	WI TOTAL:	58,740		RI TOTAL:	74,390		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000	10.0	160	
	30.0 1	30.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,230
LAST YR RI VAL: 80,780
LAST YR 8/8 VAL: 117,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/15/2025 MNRLJRUT

LEASE#, NAME.....: 20668 - ASHLEY 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55712 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6539
OPERATOR#, AGENT#: 586557 - 198

OPERATOR NAME....: MORIAH OPERATING,LLC
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	3,278,030	1	19,019	64,472	0	62.86	3.93	3.93	.00	896651
01	FISHER COUNTY	1.000000	3,278,030	2	15,757	53,414	0	63.97	3.89	3.89	.00	755981
33	ROTAN ISD (FISHER CO	1.000000	3,278,030	3	13,866	47,004	0	65.10	3.87	3.87	.00	677015
50	FISHER COUNTY HOSPIT	1.000000	3,278,030	4	12,202	41,363	0	66.25	3.84	3.84	.00	606298
60	ROTAN WATER DISTRICT	1.000000	3,278,030	5	10,737	36,400	0	67.42	3.82	3.82	.00	542965
61	CLEAR FORK GCD	1.000000	3,278,030	6	9,449	32,032	0	68.60	3.78	3.78	.00	486172
				7	8,315	28,188	0	68.60	3.78	3.78	.00	427831
				8	7,317	24,805	0	68.60	3.78	3.78	.00	376491
				9	6,439	21,828	0	68.60	3.78	3.78	.00	331312
					=====	=====	=====					=====
					103,101	349,506	0					5,100,716

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	190031	0	1086682	360000	726,682	674,710	337777
2	155835	0	911816	360000	551,816	441,679	246455
3	136430	0	813445	360000	453,445	312,881	191190
4	119128	0	725426	360000	365,426	217,370	148262
5	104286	0	647251	360000	287,251	147,300	115030
6	90811	0	576983	360000	216,983	95,920	89167
7	79914	0	507745	360000	147,745	56,304	68232
8	70324	0	446815	360000	86,815	28,521	52211
9	61885	0	393197	360000	33,197	9,401	39954
	=====	=====	=====	=====	=====	=====	=====
	1008644	0	6109360	3240000	2,869,360	1,984,086	1288278

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$ /BBLRESV: 21.42 EQUIP VAL: 5,662
\$/BBLPROD: 37,435 WI OIL VAL: 1,656,515 RI OIL VAL: 1,075,585
WI PAYOUT: 3.7 GAS VAL: 327,569 GAS VAL: 212,692
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,278,030 WI TOTAL: 1,989,750 RI TOTAL: 1,288,280

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,000	59.0	200	
	22.0 1	22.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,039,480
LAST YR RI VAL: 1,980,450
LAST YR 8/8 VAL: 5,019,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/15/2025 MNRLJRUT

LEASE#, NAME.....: 20669 - JILL UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56102 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6451
OPERATOR#, AGENT#: 586557 - 198

OPERATOR NAME.....: MORIAH OPERATING,LLC
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 1,736,270
01 FISHER COUNTY 1.000000 1,736,270
32 ROBY ISD (FISHER CO) 1.000000 1,736,270
50 FISHER COUNTY HOSPIT 1.000000 1,736,270
61 CLEAR FORK GCD 1.000000 1,736,270

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	12,894	80,590	0	62.86	3.32	3.32	.00	607888
2	10,683	66,768	0	63.97	3.29	3.29	.00	512544
3	9,401	58,755	0	65.10	3.26	3.26	.00	459006
4	8,272	51,705	0	66.25	3.24	3.24	.00	411060
5	7,280	45,500	0	67.42	3.21	3.21	.00	368122
6	6,406	40,040	0	68.60	3.19	3.19	.00	329617
=====	=====	=====	=====	=====	=====	=====	=====	=====
	54,936	343,358	0					2,688,237

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	200669	0	808557	395000	413,557	383,979	251327
2	164750	0	677294	395000	282,294	225,951	183067
3	143658	0	602664	395000	207,664	143,291	141648
4	125643	0	536703	395000	141,703	84,290	109691
5	109543	0	477665	395000	82,665	42,390	84890
6	95797	0	425414	395000	30,414	13,445	65743
=====	=====	=====	=====	=====	=====	=====	=====
	840060	0	3528297	2370000	1,158,297	893,346	836366

*** PARAMETERS ***
\$/BBLRESV: 16.52 EQUIP VAL: 6,554
\$/BBLPROD: 22,688 WI OIL VAL: 680,647 RI OIL VAL: 637,233
WI PAYOUT: 3.0 GAS VAL: 212,699 GAS VAL: 199,132
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 1,736,270 WI TOTAL: 899,900 RI TOTAL: 836,370
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
395,000	40.0	250	
	22.0 1	22.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,532,130
LAST YR RI VAL: 1,258,220
LAST YR 8/8 VAL: 2,790,350

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/27/2025 MNRLTSIF

LEASE#, NAME.....: 20675 - HAWK UNIT FULL WI DECIMAL = .792312 #WELLS: 1
RRC#, WELL#.....: 57617 - RRC DIST.: 08 FULL RI DECIMAL = .207688 DEPTH: 6104
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
81	ROTAN ISD (STONEWALL	1.000000	283,440	1	6,084	19,281	0	62.86	5.32	5.32	.00	303012
				2	4,893	12,454	0	63.97	5.28	5.28	.00	247998
					=====	=====	=====					=====
					10,977	31,735	0					551,010

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
81	ROTAN ISD (STONEWALL	1.000000	283,440	1	81271	0	384283	275000	109,283	100,603	93127
				2	52100	0	300098	275000	25,098	19,581	62158
					=====	=====	=====	=====	=====	=====	=====
					133371	0	684381	550000	134,381	120,184	155285

\$/BBLRESV: 11.13 EQUIP VAL: 7,967
\$/BBLPROD: 0 WI OIL VAL: 96,763 RI OIL VAL: 125,023
WI PAYOUT: 1.8 GAS VAL: 23,421 GAS VAL: 30,262
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 283,440 WI TOTAL: 128,150 RI TOTAL: 155,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: .750 De/Dt: 21.0 / 10.0
GAS: 68.6 D B: .750 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,420
LAST YR RI VAL: 183,270
LAST YR 8/8 VAL: 350,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC#32568 INJECTOR WELL TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/03/2025 MNRLJRUT

LEASE#, NAME.....: 20676 - HANNAH-STEVIE UNIT FULL WI DECIMAL = .754952 #WELLS: 1
RRC#, WELL#.....: 56605 - RRC DIST.: 08 FULL RI DECIMAL = .245048 DEPTH: 6887

OPERATOR#, AGENT#: 653271 - 40
OPERATOR NAME....: PEREGRINE PETROLEUM
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,888	112,732	0	62.86	3.47	3.47	.00	706529
ALT JOB#:	UNIT.....:	2	8,902	95,822	0	63.97	3.44	3.44	.00	429916
ALT LSE#:	EOR.....:	3	6,419	81,448	0	65.10	3.41	3.41	.00	315477
ALT RRC#:	GRAPH.....:	4	5,135	69,231	0	66.25	3.39	3.39	.00	256840
		5	4,309	58,846	0	67.42	3.36	3.36	.00	219323

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	39,653	418,079	0				1,928,085
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00	FISHER CO APPRAISAL	1.000000	1,896,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	1,896,050	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	ROBY ISD (FISHER CO)	1.000000	1,896,050							
50	FISHER COUNTY HOSPIT	1.000000	1,896,050	1	295322	0	1001851	325000	676,851	628,443
61	CLEAR FORK GCD	1.000000	1,896,050	2	248854	0	678770	325000	353,770	283,161
				3	209681	0	525158	325000	200,158	138,111
				4	177183	0	434023	325000	109,023	64,851
				5	149273	0	368596	325000	43,596	22,356
				1080313	0	3008398	1625000	1,383,398	1,136,922	752251

\$/BBLRESV: 24.34	EQUIP VAL:	6,882		
\$/BBLPROD: 17,549	WI OIL VAL:	728,653	RI OIL VAL:	482,118
WI PAYOUT: 2.6	GAS VAL:	408,268	GAS VAL:	270,133
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,896,050	WI TOTAL:	1,143,800	RI TOTAL:	752,250
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,000	55.0	335	
	45.0 1	15.0 99	
	35.0 1	1	
	20.0 2	99	
	12.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,807,300
LAST YR RI VAL: 1,164,930
LAST YR 8/8 VAL: 2,972,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/03/2025 MNRLJRUT

LEASE#, NAME.....: 20677 - TENNIE UNIT FULL WI DECIMAL = .760973 #WELLS: 1
RRC#, WELL#.....: 56843 - RRC DIST.: 08 FULL RI DECIMAL = .239027 DEPTH: 6864
OPERATOR#, AGENT#: 653271 - 40

OPERATOR NAME....: PEREGRINE PETROLEUM
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 1,282,600
01 FISHER COUNTY 1.000000 1,282,600
32 ROBY ISD (FISHER CO) 1.000000 1,282,600
50 FISHER COUNTY HOSPIT 1.000000 1,282,600
61 CLEAR FORK GCD 1.000000 1,282,600

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	11,771	33,651	0	62.86	2.57	2.57	.00	563063
2	8,219	28,603	0	63.97	2.56	2.56	.00	400096
3	6,562	24,312	0	65.10	2.54	2.54	.00	325077
4	5,577	20,665	0	66.25	2.51	2.51	.00	281197
5	4,741	17,566	0	67.42	2.49	2.49	.00	243238
6	4,029	14,931	0	68.60	2.48	2.48	.00	210371
=====	=====	=====	=====	=====	=====	=====	=====	=====
	40,899	139,728	0					2,023,042

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	65811	0	628874	225000	403,874	374,989	184201
2	55722	0	455818	225000	230,818	184,749	116097
3	46994	0	372071	225000	147,071	101,481	82406
4	39473	0	320670	225000	95,670	56,908	61758
5	33285	0	276523	225000	51,523	26,421	46309
6	28178	0	238549	225000	13,549	5,990	34740
=====	=====	=====	=====	=====	=====	=====	=====
	269463	0	2292505	1350000	942,505	750,538	525511

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000	40.0	100	
	35.0 1	15.0 99	
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,829,560
LAST YR RI VAL: 1,198,980
LAST YR 8/8 VAL: 3,028,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20680 - SAGUARO W 105-58 1H FULL WI DECIMAL = .758448 #WELLS: 1
RRC#, WELL#.....: 56794 - RRC DIST.: 08 FULL RI DECIMAL = .241552 DEPTH: 6448
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,245	75,087	0	62.86	3.70	3.70	.00	869849
ALT JOB#:	UNIT.....:	2	13,157	60,069	0	63.97	3.68	3.68	.00	638350
ALT LSE#:	EOR.....:	3	11,039	50,401	0	65.10	3.65	3.65	.00	545050
ALT RRC#:	GRAPH.....:	4	9,714	44,352	0	66.25	3.62	3.62	.00	488117
		5	8,548	39,030	0	67.42	3.60	3.60	.00	437129
		6	7,522	34,346	0	68.60	3.56	3.56	.00	391406
		7	6,620	30,225	0	68.60	3.56	3.56	.00	344437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	74,845	333,510	0				3,714,338
00	FISHER CO APPRAISAL	1.000000	2,425,520							
01	FISHER COUNTY	1.000000	2,425,520							
33	ROTAN ISD (FISHER CO	1.000000	2,425,520							
50	FISHER COUNTY HOSPIT	1.000000	2,425,520							
60	ROTAN WATER DISTRICT	.666600	1,616,850							
61	CLEAR FORK GCD	1.000000	2,425,520							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				210713	0	1080562	400000	680,562	631,888	320909
2				167660	0	806010	400000	406,010	324,975	208150
3				139527	0	684577	400000	284,577	196,361	153732
4				121774	0	609891	400000	209,891	124,852	119095
5				106569	0	543698	400000	143,698	73,687	92320
6				92739	0	484145	400000	84,145	37,197	71486
7				81610	0	426047	400000	26,047	9,926	54702
				920592	0	4634930	2800000	1,834,930	1,398,886	1020394

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 19.75	EQUIP VAL: 6,242		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 23,840	WI OIL VAL: 1,121,038	RI OIL VAL: 817,722	
			WI PAYOUT: 3.2	GAS VAL: 277,847	GAS VAL: 202,671	
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 2,425,520	WI TOTAL: 1,405,130	RI TOTAL: 1,020,390	

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000	62.0	230	
	35.0 1	20.0 2	
	20.0 1	12.0 99	
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,532,720
LAST YR RI VAL: 967,270
LAST YR 8/8 VAL: 2,499,990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20681 - CANYONLANDS C 61-60 3H FULL WI DECIMAL = .756168 #WELLS: 1
RRC#, WELL#.....: 56768 - RRC DIST.: 08 FULL RI DECIMAL = .243832 DEPTH: 6420
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 3,297,350
01 FISHER COUNTY 1.000000 3,297,350

33 ROTAN ISD (FISHER CO 1.000000 3,297,350
50 FISHER COUNTY HOSPIT 1.000000 3,297,350
60 ROTAN WATER DISTRICT .500000 1,648,680
61 CLEAR FORK GCD 1.000000 3,297,350

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 21,377 91,614 0 62.86 4.57 4.57 .00 1016107
2 15,997 68,558 0 63.97 4.53 4.53 .00 773808
3 13,191 56,534 0 65.10 4.50 4.50 .00 649347
4 11,212 48,053 0 66.25 4.46 4.46 .00 561695
5 9,530 40,845 0 67.42 4.43 4.43 .00 485873
6 8,100 34,718 0 68.60 4.40 4.40 .00 420220
7 6,885 29,511 0 68.60 4.40 4.40 .00 357187
=====

00 FISHER CO APPRAISAL 1.000000 3,297,350 86,292 369,833 0 4,264,237
01 FISHER COUNTY 1.000000 3,297,350
33 ROTAN ISD (FISHER CO 1.000000 3,297,350
50 FISHER COUNTY HOSPIT 1.000000 3,297,350
60 ROTAN WATER DISTRICT .500000 1,648,680
61 CLEAR FORK GCD 1.000000 3,297,350
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 316589 0 1332696 400000 932,696 865,989 400731
2 234841 0 1008649 400000 608,649 487,169 263732
3 192371 0 841718 400000 441,718 304,790 191380
4 162062 0 723757 400000 323,757 192,583 143095
5 136826 0 622699 400000 222,699 114,197 107056
6 115515 0 535735 400000 135,735 60,003 80091
7 98188 0 455375 400000 55,375 21,103 59198
=====

1256392 0 5520629 2800000 2,720,629 2,045,834 1245283
\$/BBLRESV: 24.22 EQUIP VAL: 6,242
\$/BBLPROD: 29,854 WI OIL VAL: 1,580,239 RI OIL VAL: 961,879
WI PAYOUT: 3.2 GAS VAL: 465,593 GAS VAL: 283,403
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,297,350 WI TOTAL: 2,052,070 RI TOTAL: 1,245,280
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000 70.0 300

30.0 1 30.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,064,070
LAST YR RI VAL: 854,030
LAST YR 8/8 VAL: 1,918,100
LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20683 - GRAND CANYON W 31-46 1H FULL WI DECIMAL = .747606 #WELLS: 1
RRC#, WELL#.....: 56788 - RRC DIST.: 08 FULL RI DECIMAL = .252394 DEPTH: 6717
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	9,934,280	1	53,867	473,652	0	62.86	3.89	3.89	.00	2531453
01	FISHER COUNTY	1.000000	9,934,280	2	29,133	374,185	0	63.97	3.86	3.86	.00	1393267
32	ROBY ISD (FISHER CO)	1.000000	9,934,280	3	21,008	295,606	0	65.10	3.83	3.83	.00	1022442
50	FISHER COUNTY HOSPIT	1.000000	9,934,280	4	17,627	233,528	0	66.25	3.81	3.81	.00	873046
61	CLEAR FORK GCD	1.000000	9,934,280	5	15,511	184,487	0	67.42	3.77	3.77	.00	781849
				6	13,650	145,745	0	68.60	3.75	3.75	.00	700069
				7	12,012	115,138	0	68.60	3.75	3.75	.00	616060
				8	10,570	90,959	0	68.60	3.75	3.75	.00	542133
				9	9,302	71,858	0	68.60	3.75	3.75	.00	477077
					=====	=====	=====					=====
					182,680	1,985,158	0					8,937,396

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1377469	0	3908922	650000	3,258,922	3,025,844	1230587
2	1079808	0	2473075	650000	1,823,075	1,459,208	677009
3	846418	0	1868860	650000	1,218,860	841,025	444876
4	665179	0	1538225	650000	888,225	528,352	318409
5	519974	0	1301823	650000	651,823	334,248	234324
6	408600	0	1108669	650000	458,669	202,760	173528
7	322794	0	938854	650000	288,854	110,080	127783
8	255008	0	797141	650000	147,141	48,339	94342
9	201456	0	678533	650000	28,533	8,081	69831
	=====	=====	=====	=====	=====	=====	=====
	5676706	0	14614102	5850000	8,764,102	6,557,937	3370689

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
650,000	220.0	1460	
	-----	-----	-----
	55.0 1	21.0 99	
	35.0 1		
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,781,500
LAST YR RI VAL: 5,877,780
LAST YR 8/8 VAL: 19,659,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20684 - LION-O FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 56706 - RRC DIST.: 08 FULL RI DECIMAL = .207500 DEPTH: 6231
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 8,780
01 FISHER COUNTY 1.000000 8,780
32 ROBY ISD (FISHER CO) 1.000000 8,780
50 FISHER COUNTY HOSPIT 1.000000 8,780
61 CLEAR FORK GCD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20686 - W.B. UNIT FULL WI DECIMAL = .751530 #WELLS: 1
RRC#, WELL#.....: 54631 - RRC DIST.: 08 FULL RI DECIMAL = .248470 DEPTH: 6715
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,828	33,651	0	62.86	2.69	2.69	.00	417045
ALT JOB#:	UNIT.....:	2	6,366	28,603	0	63.97	2.67	2.67	.00	306048
ALT LSE#:	EOR.....:	3	5,250	24,312	0	65.10	2.64	2.64	.00	256854
ALT RRC#:	GRAPH.....:	4	4,462	20,665	0	66.25	2.63	2.63	.00	222183
		5	3,793	17,566	0	67.42	2.61	2.61	.00	192191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	28,699	124,797	0	1,394,321
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00	FISHER CO APPRAISAL	1.000000	937,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	937,440	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	ROBY ISD (FISHER CO)	1.000000	937,440							
50	FISHER COUNTY HOSPIT	1.000000	937,440	1	68029	0	485074	200000	285,074	264,685
61	CLEAR FORK GCD	1.000000	937,440	2	57395	0	363443	200000	163,443	130,822
				3	48238	0	305092	200000	105,092	72,514
				4	40847	0	263030	200000	63,030	37,492
				5	34456	0	226647	200000	26,647	13,664
				248965	0	1643286	1000000	643,286	519,177	411381

\$/BBLRESV: 20.43	EQUIP VAL:	6,882
\$/BBLPROD: 19,539	WI OIL VAL:	440,519
WI PAYOUT: 2.7	GAS VAL:	78,657
RI PAYOUT: 3.3	PRD VAL:	0

8/8 VALUE:	937,440	WI TOTAL:	526,060	RI TOTAL:	411,380
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000	30.0	100	
	35.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 664,850
LAST YR RI VAL: 695,280
LAST YR 8/8 VAL: 1,360,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20687 - ELM FORK UNIT FULL WI DECIMAL = .779485 #WELLS: 1
RRC#, WELL#.....: 32514 - RRC DIST.: 07B FULL RI DECIMAL = .220515 DEPTH: 7050
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 99400500
OIL FIELD NAME...: YONDER (SEDWICK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,346	0	62.86	5.15	5.15	.00	65952
				=====	=====	=====					=====
					1,346	0					65,952
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	65952	60000	5,952	5,575	17552
00	FISHER CO APPRAISAL	1.000000	33,160	=====	=====	=====	=====	=====	=====	=====	=====
01	FISHER COUNTY	1.000000	33,160		0	0	65952	60000	5,952	5,575	17552
33	ROTAN ISD (FISHER CO	1.000000	33,160								
50	FISHER COUNTY HOSPIT	1.000000	33,160								
61	CLEAR FORK GCD	1.000000	33,160								

\$/BBLRESV: 5.32 EQUIP VAL: 10,038
\$/BBLPROD: 1,788 WI OIL VAL: 5,575 RI OIL VAL: 17,552
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 33,160 WI TOTAL: 15,610 RI TOTAL: 17,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	4.0		
	15.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,900
LAST YR RI VAL: 18,970
LAST YR 8/8 VAL: 34,870

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20688 - WELCH FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 32599 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4470
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	480,900	1	9,033	5,048	0	62.86	1.57	1.57	.00	425861
01	FISHER COUNTY	1.000000	480,900	2	5,149	4,290	0	63.97	1.56	1.56	.00	247036
50	FISHER COUNTY HOSPIT	1.000000	480,900		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	480,900		14,182	9,338	0					672,897
94	TRENT ISD (FISHER CO	1.000000	480,900									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 22.17 EQUIP VAL: 38,947
\$/BBLPROD: 8,981 WI OIL VAL: 235,761 RI OIL VAL: 199,103
WI PAYOUT: .0 GAS VAL: 3,841 GAS VAL: 3,244
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 480,900 WI TOTAL: 278,550 RI TOTAL: 202,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,000	35.0	15	
	50.0 1	15.0 99	
	35.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 44,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,525,690
LAST YR RI VAL: 876,840
LAST YR 8/8 VAL: 2,402,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/17/2025 MNRLJRUT

LEASE#, NAME.....: 20689 - WELCH -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32605 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5665
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 65823600
OIL FIELD NAME...: NOODLE, NW. (CANYON SD. 4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,952	1,346	0	62.86	1.28	1.28	.00	92027
ALT RRC#:	GRAPH.....:	2 1,659	1,144	0	63.97	1.27	1.27	.00	79604
		3 1,410	972	0	65.10	1.26	1.26	.00	68859
		=====	=====	=====					=====
		5,021	3,462	0					240,490

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	109,050	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	109,050	1	1292	0	93319	68500	24,819	23,245	29263
50	FISHER COUNTY HOSPIT	1.000000	109,050	2	1090	0	80694	68500	12,194	10,019	22392
61	CLEAR FORK GCD	1.000000	109,050	3	919	0	69778	68500	1,278	921	17135
94	TRENT ISD (FISHER CO	1.000000	109,050	=====	=====	=====	=====	=====	=====	=====	=====
					3301	0	243791	205500	38,291	34,185	68790

\$/BBLRESV:	8.96	EQUIP VAL:	6,070
\$/BBLPROD:	7,752	WI OIL VAL:	33,722
WI PAYOUT:	.0	GAS VAL:	463
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	109,050	WI TOTAL:	40,260
		RI TOTAL:	68,790

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
68,500	5.8	4
-----	-----	-----
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,920
LAST YR RI VAL: 150,770
LAST YR 8/8 VAL: 306,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

RRC CO#: 151 FISHER

LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20691 - ADAMS UNIT 1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 58235 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 5000

OPERATOR#, AGENT#: 586557 - 198

OPERATOR NAME....: MORIAH OPERATING,LLC

OIL FIELD#.....: 33998500

OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	14,714	8,828	0	62.86	3.62	3.62	.00	693692
2	10,611	6,366	0	63.97	3.60	3.60	.00	509089
3	8,488	5,092	0	65.10	3.57	3.57	.00	414466
=====	=====	=====						=====
	33,813	20,286	0					1,617,247

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FISHER CO APPRAISAL	.440000	379,820	--	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	.440000	379,820	1	23968	0	717660	410000	307,660	285,656
33	ROTAN ISD (FISHER CO	.440000	379,820	2	17188	0	526277	410000	116,277	93,069
50	FISHER COUNTY HOSPIT	.440000	379,820	3	13636	0	428102	410000	18,102	12,491
61	CLEAR FORK GCD	.440000	379,820	=====	=====	=====	=====	=====	=====	=====
					54792	0	1672039	1230000	442,039	391,216

\$/BBLRESV: 14.92

EQUIP VAL: 6,070

\$/BBLPROD: 10,091

WI OIL VAL: 378,396

RI OIL VAL: 450,669

WI PAYOUT: 1.8

GAS VAL: 12,820

GAS VAL: 15,268

RI PAYOUT: 2.4

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 863,230

WI TOTAL: 397,290

RI TOTAL: 465,940

=====

*** PARAMETERS ***

MO SHIFT: 6

DISC: 16.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.76

GAS WI GR PRICE: 2.89

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.89

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
410,000	50.0	30	
-----	-----	-----	-----
	35.0 1	35.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 533,760

LAST YR RI VAL: 419,200

LAST YR 8/8 VAL: 952,960

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/30/2024 MNRLJSUT

LEASE#, NAME.....: 20694 - BOBBIE UNIT FULL WI DECIMAL = .752377 #WELLS: 1
RRC#, WELL#.....: 56240 - RRC DIST.: 08 FULL RI DECIMAL = .247623 DEPTH: 6947

OPERATOR#, AGENT#: 653271 - 40
OPERATOR NAME....: PEREGRINE PETROLEUM
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL .666700
01 FISHER COUNTY .666700 \$/BBLRESV: .00 EQUIP VAL: 8,783
32 ROBY ISD (FISHER CO) .666700 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 FISHER COUNTY HOSPIT .666700 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 CLEAR FORK GCD .666700 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 8.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

780,000

1
25.0 2
30.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/15/2025 MNRLJRUT

LEASE#, NAME.....: 20695 - EA6869 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58377 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6667
OPERATOR#, AGENT#: 586557 - 198

OPERATOR NAME....: MORIAH OPERATING,LLC
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL .666700 1,639,640

01 FISHER COUNTY .666700 1,639,640
33 ROTAN ISD (FISHER CO .666700 1,639,640
50 FISHER COUNTY HOSPIT .666700 1,639,640
61 CLEAR FORK GCD .666700 1,639,640

1 19,357 65,293 0 62.86 6.79 6.79 .00 912586
2 11,035 52,234 0 63.97 6.74 6.74 .00 529432
3 7,958 43,827 0 65.10 6.69 6.69 .00 388549
4 6,677 38,567 0 66.25 6.63 6.63 .00 331763
5 5,875 33,939 0 67.42 6.59 6.59 .00 297108
6 5,170 29,866 0 68.60 6.54 6.54 .00 266031
=====

56,072 263,726 0 2,725,469
00 FISHER CO APPRAISAL .666700 1,639,640
01 FISHER COUNTY .666700 1,639,640
33 ROTAN ISD (FISHER CO .666700 1,639,640
50 FISHER COUNTY HOSPIT .666700 1,639,640
61 CLEAR FORK GCD .666700 1,639,640

1 332505 0 1245091 375000 870,091 807,862 387016
2 264045 0 793477 375000 418,477 334,953 214469
3 219902 0 608451 375000 233,451 161,083 143008
4 191778 0 523541 375000 148,541 88,358 107002
5 167747 0 464855 375000 89,855 46,077 82614
6 146497 0 412528 375000 37,528 16,589 63751
=====

1322474 0 4047943 2250000 1,797,943 1,454,922 997860
\$/BBLRESV: 23.29 EQUIP VAL: 6,554
\$/BBLPROD: 17,415 WI OIL VAL: 979,595 RI OIL VAL: 671,856

WI PAYOUT: 2.7 GAS VAL: 475,326 GAS VAL: 326,003
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,459,340 WI TOTAL: 1,461,480 RI TOTAL: 997,860
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

375,000 75.0 200

50.0 1 20.0 2
35.0 1 12.0 99
20.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,551,200
LAST YR RI VAL: 1,540,790
LAST YR 8/8 VAL: 4,091,990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20696 - CANYONLANDS W 61-60 FULL WI DECIMAL = .752916 #WELLS: 1
RRC#, WELL#.....: 56713 - RRC DIST.: 08 FULL RI DECIMAL = .247084 DEPTH: 6404
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 1,184,940
01 FISHER COUNTY 1.000000 1,184,940
33 ROTAN ISD (FISHER CO 1.000000 1,184,940
50 FISHER COUNTY HOSPIT 1.000000 1,184,940
60 ROTAN WATER DISTRICT 1.000000 1,184,940
61 CLEAR FORK GCD 1.000000 1,184,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 9,330 52,887 0 62.86 4.10 4.10 .00 441573
2 6,464 42,309 0 63.97 4.07 4.07 .00 311332
3 5,424 34,890 0 65.10 4.04 4.04 .00 265856
4 4,773 29,656 0 66.25 4.01 4.01 .00 238086
5 4,200 25,208 0 67.42 3.98 3.98 .00 213216
6 3,696 21,426 0 68.60 3.96 3.96 .00 190914
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 163260 0 604833 250000 354,833 329,455 185091
2 129652 0 440984 250000 190,984 152,866 117348
3 106128 0 371984 250000 121,984 84,170 86076
4 89539 0 327625 250000 77,625 46,175 65923
5 75539 0 288755 250000 38,755 19,873 50523
6 63885 0 254799 250000 4,799 2,122 38767
=====

\$/BBLRESV: 18.05 EQUIP VAL: 6,554
\$/BBLPROD: 18,536 WI OIL VAL: 460,535 RI OIL VAL: 394,551
WI PAYOUT: 2.8 GAS VAL: 174,125 GAS VAL: 149,177
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 1,184,940 WI TOTAL: 641,210 RI TOTAL: 543,730
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000 33.0 162

40.0 1 20.0 2
20.0 1 15.0 99
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,054,890
LAST YR RI VAL: 878,250
LAST YR 8/8 VAL: 1,933,140

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20697 - RED RIVER FULL WI DECIMAL = .767515 #WELLS: 1
RRC#, WELL#.....: 32618 - RRC DIST.: 07B FULL RI DECIMAL = .232485 DEPTH: 5601
OPERATOR#, AGENT#: 159500 - 40
OPERATOR NAME.....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 7,030
01 FISHER COUNTY 1.000000 7,030 \$/BBLRESV: .00 EQUIP VAL: 7,026
32 ROBY ISD (FISHER CO) 1.000000 7,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 FISHER COUNTY HOSPIT 1.000000 7,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 CLEAR FORK GCD 1.000000 7,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,000
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20700 - GRAND CANYON E 31-46 FULL WI DECIMAL = .747691 #WELLS: 1
RRC#, WELL#.....: 57297 - RRC DIST.: 08 FULL RI DECIMAL = .252309 DEPTH: 6875
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,554	67,519	0	68.60	3.81	3.81	.00	284913
---	-----	-----	-----	8 <th>4,721</th> <th>57,391</th> <th>0</th> <th>68.60</th> <th>3.81</th> <th>3.81</th> <th>.00</th> <th>242176</th>	4,721	57,391	0	68.60	3.81	3.81	.00	242176
00	FISHER CO APPRAISAL	1.000000	4,023,940		=====	=====	=====					=====
01	FISHER COUNTY	1.000000	4,023,940		81,788	868,280	0					3,995,924
33	ROTAN ISD (FISHER CO	1.000000	4,023,940									
50	FISHER COUNTY HOSPIT	1.000000	4,023,940									
61	CLEAR FORK GCD	1.000000	4,023,940	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	530067	0	1593110	400000	1,193,110	1,107,779	501309
				2	446006	0	1147095	400000	747,095	597,982	313878
				3	376204	0	910117	400000	510,117	351,986	216553
				4	318129	0	766169	400000	366,169	217,812	158523
				5	267615	0	655174	400000	255,174	130,851	117876
				6	226285	0	561476	400000	161,476	71,382	87843
				7	192342	0	477255	400000	77,255	29,441	64927
				8	163491	0	405667	400000	5,667	1,862	47988
				=====	=====	=====	=====	=====	=====	=====	=====
					2520139	0	6516063	3200000	3,316,063	2,509,095	1508897

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 25.16 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 25,724 WI OIL VAL: 1,538,682 RI OIL VAL: 925,319
WI PAYOUT: 3.2 GAS VAL: 970,410 GAS VAL: 583,576
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000	80.0	532	
-----	-----	-----	-----
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,392,490
LAST YR RI VAL: 1,569,870
LAST YR 8/8 VAL: 3,962,360

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20701 - DEATH VALLEY W 62-103 FULL WI DECIMAL = .758719 #WELLS: 1
RRC#, WELL#.....: 57024 - RRC DIST.: 08 FULL RI DECIMAL = .241281 DEPTH: 6496
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 2,002,640
01 FISHER COUNTY 1.000000 2,002,640

33 ROTAN ISD (FISHER CO 1.000000 2,002,640
50 FISHER COUNTY HOSPIT 1.000000 2,002,640
60 ROTAN WATER DISTRICT 1.000000 2,002,640
61 CLEAR FORK GCD 1.000000 2,002,640

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS RIGAS PRD WI OIL

1 11,927 70,597 0 62.86 4.66 4.66 .00 568835
2 9,712 57,484 0 63.97 4.63 4.63 .00 471374
3 8,255 48,861 0 65.10 4.59 4.59 .00 407746
4 7,016 41,532 0 66.25 4.57 4.57 .00 352706
5 5,964 35,302 0 67.42 4.53 4.53 .00 305095
6 5,069 30,007 0 68.60 4.50 4.50 .00 263870
7 4,309 25,505 0 68.60 4.50 4.50 .00 224289
=====

00 FISHER CO APPRAISAL 1.000000 2,002,640 52,252 309,288 0 2,593,915
01 FISHER COUNTY 1.000000 2,002,640
33 ROTAN ISD (FISHER CO 1.000000 2,002,640
50 FISHER COUNTY HOSPIT 1.000000 2,002,640
60 ROTAN WATER DISTRICT 1.000000 2,002,640
61 CLEAR FORK GCD 1.000000 2,002,640
=====

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 249605 0 818440 300000 518,440 481,361 242705
2 201934 0 673308 300000 373,308 298,799 173623
3 170161 0 577907 300000 277,907 191,759 129586
4 144006 0 496712 300000 196,712 117,012 96851
5 121334 0 426429 300000 126,429 64,831 72302
6 102451 0 366321 300000 66,321 29,317 54009
7 87083 0 311372 300000 11,372 4,334 39919
=====

1076574 0 3670489 2100000 1,570,489 1,187,413 808995
\$/BBLRESV: 21.17 EQUIP VAL: 6,242
\$/BBLPROD: 29,891 WI OIL VAL: 839,138 RI OIL VAL: 571,712
WI PAYOUT: 3.1 GAS VAL: 348,274 GAS VAL: 237,282
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,002,640 WI TOTAL: 1,193,650 RI TOTAL: 808,990
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000 37.0 219

22.0 1 22.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 537,420
LAST YR RI VAL: 612,250
LAST YR 8/8 VAL: 1,149,670
LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20702 - GRAND TETON 109-128 #1H FULL WI DECIMAL = .762812 #WELLS: 1
RRC#, WELL#.....: 57029 - RRC DIST.: 08 FULL RI DECIMAL = .237188 DEPTH: 6336

OPERATOR#, AGENT#: 103088 - 40
OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	24,470	109,602	0	62.86	1.86	1.86	.00
ALT RRC#:	GRAPH.....:	2	12,477	89,243	0	63.97	1.85	1.85	.00
		3	8,997	75,856	0	65.10	1.83	1.83	.00
		=====	=====	=====					=====
		45,944	274,701	0					2,228,969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	1,693,160	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	1,693,160	1	155507	0	1328852	500000	828,852	769,572	385301
33	ROTAN ISD (FISHER CO	1.000000	1,693,160	2	125940	0	734781	500000	234,781	187,921	185261
50	FISHER COUNTY HOSPIT	1.000000	1,693,160	3	105892	0	552675	500000	52,675	36,347	121171
60	ROTAN WATER DISTRICT	.250000	423,290	=====	=====	=====	=====	=====	=====	=====	=====
61	CLEAR FORK GCD	1.000000	1,693,160		387339	0	2616308	1500000	1,116,308	993,840	691733
				\$/BBLRESV: 24.16		EQUIP VAL: 7,587					
				\$/BBLPROD: 10,471		WI OIL VAL: 846,704		RI OIL VAL: 589,323			
				WI PAYOUT: 1.7		GAS VAL: 147,135		GAS VAL: 102,409			
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 1,693,160		WI TOTAL: 1,001,430		RI TOTAL: 691,730			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000 106.0 340

60.0 1 22.0 1
35.0 1 15.0 99
20.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,222,620
LAST YR RI VAL: 770,720
LAST YR 8/8 VAL: 1,993,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20703 - CARLSBAD CAVERNS 54-55 FULL WI DECIMAL = .760584 #WELLS: 1
RRC#, WELL#.....: 56903 - RRC DIST.: 08 FULL RI DECIMAL = .239416 DEPTH: 6775
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 2,956,180
01 FISHER COUNTY 1.000000 2,956,180
33 ROTAN ISD (FISHER CO 1.000000 2,956,180
50 FISHER COUNTY HOSPIT 1.000000 2,956,180
60 ROTAN WATER DISTRICT .500000 1,478,090
61 CLEAR FORK GCD 1.000000 2,956,180

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 156046 0 1237420 350000 887,420 823,952 363221
2 112075 0 874492 350000 524,492 419,809 223210
3 88937 0 709645 350000 359,645 248,158 157509
4 74016 0 604055 350000 254,055 151,122 116585
5 64600 0 539271 350000 189,271 97,056 90505
6 56613 0 481635 350000 131,635 58,190 70289
7 49820 0 423839 350000 73,839 28,139 53786
8 43841 0 372978 350000 22,978 7,549 41158
=====

645948 0 5243335 2800000 2,443,335 1,833,975 1116263
*** PARAMETERS ***
\$/BBLRESV: 22.93 EQUIP VAL: 5,945
\$/BBLPROD: 26,428 WI OIL VAL: 1,608,038 RI OIL VAL: 978,745
WI PAYOUT: 3.3 GAS VAL: 225,935 GAS VAL: 137,517
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,956,180 WI TOTAL: 1,839,920 RI TOTAL: 1,116,260
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000 80.0 280

40.0 1 35.0 1
20.0 2 20.0 2
12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,327,870
LAST YR RI VAL: 1,378,460
LAST YR 8/8 VAL: 3,706,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20706 - CAPITOL REEF W 33-6 FULL WI DECIMAL = .755178 #WELLS: 1
RRC#, WELL#.....: 57371 - RRC DIST.: 08 FULL RI DECIMAL = .244822 DEPTH: 6658
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,245	107,668	0	62.86	4.31	4.31	.00	866099
ALT JOB#:	UNIT.....:	2	12,739	87,669	0	63.97	4.27	4.27	.00	615405
ALT LSE#:	EOR.....:	3	10,171	74,518	0	65.10	4.24	4.24	.00	500028
ALT RRC#:	GRAPH.....:	4	8,645	63,340	0	66.25	4.21	4.21	.00	432532
		5	7,348	53,839	0	67.42	4.17	4.17	.00	374145
		6	6,246	45,763	0	68.60	4.15	4.15	.00	323589

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	63,394	432,797	0				3,111,798

00	FISHER CO APPRAISAL	1.000000	2,702,370							
01	FISHER COUNTY	1.000000	2,702,370							
33	ROTAN ISD (FISHER CO	1.000000	2,702,370	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
50	FISHER COUNTY HOSPIT	1.000000	2,702,370		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
61	CLEAR FORK GCD	1.000000	2,702,370	--	-----	-----	-----	-----	-----	-----

1	350440	0	1216539	400000	816,539	758,140	367769
2	282698	0	898103	400000	498,103	398,687	236091
3	238605	0	738633	400000	338,633	233,661	168845
4	201380	0	633912	400000	233,912	139,140	126005
5	169546	0	543691	400000	143,691	73,683	93974
6	143423	0	467012	400000	67,012	29,624	70193
=====	=====	=====	=====	=====	=====	=====	=====
1386092	0	4497890	2400000	2,097,890	1,632,935	1062877	

\$/BBLRESV: 23.60	EQUIP VAL:	6,554		
\$/BBLPROD: 24,129	WI OIL VAL:	1,129,722	RI OIL VAL:	735,336
WI PAYOUT: 3.0	GAS VAL:	503,212	GAS VAL:	327,540
RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0
	=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,702,370	WI TOTAL:	1,639,490	RI TOTAL:	1,062,880
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000	62.0	334	
-----	-----	-----	-----
	35.0 1	22.0 1	
	25.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,977,530
LAST YR RI VAL: 1,215,200
LAST YR 8/8 VAL: 3,192,730

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20708 - GLACIER 34-43 FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 57679 - RRC DIST.: 08 FULL RI DECIMAL = .240934 DEPTH: 6594
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,987	137,970	0	62.86	4.87	4.87	.00	1049107
ALT JOB#:	UNIT.....:	2	16,454	117,274	0	63.97	4.83	4.83	.00	798964
ALT LSE#:	EOR.....:	3	13,568	99,683	0	65.10	4.80	4.80	.00	670465
ALT RRC#:	GRAPH.....:	4	11,532	84,730	0	66.25	4.76	4.76	.00	579963
		5	9,802	72,021	0	67.42	4.73	4.73	.00	501674
		6	8,332	61,218	0	68.60	4.69	4.69	.00	433887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,082	52,035	0	68.60	4.69	4.69	.00	368804
---	-----	-----	-----	8	6,020	44,230	0	68.60	4.69	4.69	.00	313483
00	FISHER CO APPRAISAL	1.000000	4,418,100	9	5,117	37,595	0	68.60	4.69	4.69	.00	266461
01	FISHER COUNTY	1.000000	4,418,100									
33	ROTAN ISD (FISHER CO	1.000000	4,418,100				0					4,982,808
50	FISHER COUNTY HOSPIT	1.000000	4,418,100									
61	CLEAR FORK GCD	1.000000	4,418,100									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	510027	0	1559134	400000	1,159,134	1,076,233	461479
2	429962	0	1228926	400000	828,926	663,480	316298
3	363198	0	1033663	400000	633,663	437,234	231341
4	306146	0	886109	400000	486,109	289,157	172451
5	258584	0	760258	400000	360,258	184,737	128658
6	217937	0	651824	400000	251,824	111,321	95920
7	185247	0	554051	400000	154,051	58,707	70898
8	157460	0	470943	400000	70,943	23,306	52402
9	133841	0	400302	400000	302	85	38732
	2562402	0	7545210	3600000	3,945,210	2,844,260	1568179

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000	72.0	410	
-----	-----	-----	-----
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,239,060
LAST YR RI VAL: 1,695,660
LAST YR 8/8 VAL: 4,934,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20709 - BIG BEND W 34-5 FULL WI DECIMAL = .748515 #WELLS: 1
RRC#, WELL#.....: 57807 - RRC DIST.: 08 FULL RI DECIMAL = .251485 DEPTH: 6559

OPERATOR#, AGENT#: 103088 - 40
OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,359	71,122	0	62.86	4.48	4.48	.00	581511
ALT JOB#:	UNIT.....:	2	9,186	56,786	0	63.97	4.45	4.45	.00	439849
ALT LSE#:	EOR.....:	3	7,808	48,268	0	65.10	4.41	4.41	.00	380476
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			29,353	176,176	0					1,401,836

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	1,052,050	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	1,052,050	1	238497	0	820008	475000	345,008	320,333	256908
33	ROTAN ISD (FISHER CO	1.000000	1,052,050	2	189148	0	628997	475000	153,997	123,260	171361
50	FISHER COUNTY HOSPIT	1.000000	1,052,050	3	159331	0	539807	475000	64,807	44,717	127882
60	ROTAN WATER DISTRICT	.330000	347,180	=====	=====	=====	=====	=====	=====	=====	=====
61	CLEAR FORK GCD	1.000000	1,052,050		586976	0	1988812	1425000	563,812	488,310	556151

\$/BBLRESV:	15.67	EQUIP VAL:	7,587		
\$/BBLPROD:	10,948	WI OIL VAL:	344,190	RI OIL VAL:	392,009
WI PAYOUT:	2.0	GAS VAL:	144,119	GAS VAL:	164,142
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,052,050	WI TOTAL:	495,900	RI TOTAL:	556,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
475,000	42.0	225	
-----	-----	-----	-----
	35.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 529,130
LAST YR RI VAL: 849,270
LAST YR 8/8 VAL: 1,378,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/30/2024 MNRLJSUT

LEASE#, NAME.....: 20710 - WASH FULL WI DECIMAL = .791375 #WELLS: 3
RRC#, WELL#.....: 57395 - RRC DIST.: 08 FULL RI DECIMAL = .208625 DEPTH: 5575
OPERATOR#, AGENT#: 653271 - 40
OPERATOR NAME....: PEREGRINE PETROLEUM
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91252 EOR.....:
ALT RRC#: 57395 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000
01 FISHER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
50 FISHER COUNTY HOSPIT 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 CLEAR FORK GCD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
90 HAMLIN ISD (FISHER C 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20712 - CARTER B F FULL WI DECIMAL = .780000 #WELLS: 6
RRC#, WELL#.....: 32592 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5254
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 74863200
OIL FIELD NAME...: RAVEN CREEK (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	7,063	7,357	0	62.86	1.76	1.76	.00
ALT RRC#:	GRAPH.....:	2	4,931	5,136	0	63.97	1.74	1.74	.00
		3	3,937	4,101	0	65.10	1.73	1.73	.00
		=====	=====	=====					=====
			15,931	16,594	0				792,258

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	414,220	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	414,220	1	10100	0	356405	200000	156,405	145,219	93740
50	FISHER COUNTY HOSPIT	1.000000	414,220	2	6971	0	253011	200000	53,011	42,430	57865
61	CLEAR FORK GCD	1.000000	414,220	3	5534	0	205447	200000	5,447	3,758	40859
94	TRENT ISD (FISHER CO	1.000000	414,220	=====	=====	=====	=====	=====	=====	=====	=====
					22605	0	814863	600000	214,863	191,407	192464

\$/BBLRESV:	14.98	EQUIP VAL:	30,349		
\$/BBLPROD:	9,941	WI OIL VAL:	186,097	RI OIL VAL:	187,125
WI PAYOUT:	.0	GAS VAL:	5,310	GAS VAL:	5,339
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	414,220	WI TOTAL:	221,760	RI TOTAL:	192,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000	24.0	25	
-----	-----	-----	-----
	35.0 1	35.0 1	
	25.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,360
LAST YR RI VAL: 261,260
LAST YR 8/8 VAL: 415,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20713 - TRINITY 325 FULL WI DECIMAL = .764603 #WELLS: 1
RRC#, WELL#.....: 32572 - RRC DIST.: 07B FULL RI DECIMAL = .235397 DEPTH: 5490
OPERATOR#, AGENT#: 159500 - 40

OPERATOR NAME.....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,129	42,330	0	68.60	4.66	4.66	.00	373938
---	-----	-----	-----	8	6,273 <td>35,980</td> <td>0</td> <td>68.60<td>4.66<td>4.66<th>.00</th><th>329065</th></td></td></td>	35,980	0	68.60 <td>4.66<td>4.66<th>.00</th><th>329065</th></td></td>	4.66 <td>4.66<th>.00</th><th>329065</th></td>	4.66 <th>.00</th> <th>329065</th>	.00	329065
00	FISHER CO APPRAISAL	1.000000	3,389,000		=====	=====	=====					=====
01	FISHER COUNTY	1.000000	3,389,000		86,161	551,604	0					4,327,210
32	ROBY ISD (FISHER CO)	1.000000	3,389,000									
50	FISHER COUNTY HOSPIT	1.000000	3,389,000									
61	CLEAR FORK GCD	1.000000	3,389,000	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	442179	0	1352203	425000	927,203	857,199	386526	
				2	350134	0	1043163	425000	618,163	488,454	257057	
				3	295754	0	887487	425000	462,487	312,345	188530	
				4	249283	0	779207	425000	354,207	204,459	142698	
				5	210547	0	685115	425000	260,115	128,330	108161	
				6	177441	0	602370	425000	177,370	74,792	81980	
				7	150825	0	524763	425000	99,763	35,956	61569	
				8	128201	0	457266	425000	32,266	9,939	46248	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					2004364	0	6331574	3400000	2,931,574	2,111,474	1272769	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 21.90 EQUIP VAL: 4,756
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 30,441 WI OIL VAL: 1,443,051 RI OIL VAL: 869,852
WI PAYOUT: 3.3 GAS VAL: 668,421 GAS VAL: 402,915
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
425,000	62.0	378	
-----	-----	-----	-----
	30.0 1	25.0 1	
	20.0 1	15.0 99	
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,311,810
LAST YR RI VAL: 2,155,440
LAST YR 8/8 VAL: 6,467,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20714 - BRAZOS 25-26 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32593 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5680

OPERATOR#, AGENT#: 159500 - 40
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 7,030
01 FISHER COUNTY 1.000000 7,030
32 ROBY ISD (FISHER CO) 1.000000 7,030
50 FISHER COUNTY HOSPIT 1.000000 7,030
61 CLEAR FORK GCD 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

365,000 1.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,690
LAST YR RI VAL: 154,960
LAST YR 8/8 VAL: 282,650

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20715 - SAN ANTONIO 18-14 FULL WI DECIMAL = .767949 #WELLS: 1
RRC#, WELL#.....: 32622 - RRC DIST.: 07B FULL RI DECIMAL = .232051 DEPTH: 5601
OPERATOR#, AGENT#: 159500 - 40

OPERATOR NAME.....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	11,771	80,925	0	62.86	4.73	4.73	.00	568225
ALT JOB#:	UNIT.....:	2	8,219	56,503	0	63.97	4.69	4.69	.00	403764
ALT LSE#:	EOR.....:	3	6,677	45,903	0	65.10	4.66	4.66	.00	333806
ALT RRC#:	GRAPH.....:	4	5,875	40,394	0	66.25	4.62	4.62	.00	298939
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			32,542	223,725	0					1,604,734

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	1,198,060	1	293952	0	862177	425000	437,177	405,911	242937
01	FISHER COUNTY	1.000000	1,198,060	2	203506	0	607270	425000	182,270	145,891	148793
32	ROBY ISD (FISHER CO)	1.000000	1,198,060	3	164270	0	498076	425000	73,076	50,423	106122
50	FISHER COUNTY HOSPIT	1.000000	1,198,060	4	143317	0	442256	425000	17,256	10,264	81938
61	CLEAR FORK GCD	1.000000	1,198,060	=====	805045	0	2409779	1700000	709,779	612,489	579790

\$/BBLRESV: 16.32	EQUIP VAL: 5,781
\$/BBLPROD: 13,278	WI OIL VAL: 407,872
WI PAYOUT: 2.0	GAS VAL: 204,617
RI PAYOUT: 2.9	PRD VAL: 0
=====	
8/8 VALUE: 1,198,060	WI TOTAL: 618,270
	RI TOTAL: 579,790

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 3.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.77	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
425,000	40.0	275
	35.0 1	35.0 1
	25.0 1	25.0 1
	12.0 99	12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780,850
LAST YR RI VAL: 642,830
LAST YR 8/8 VAL: 1,423,680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20716 - FRIO FULL WI DECIMAL = .764455 #WELLS: 1
RRC#, WELL#.....: 32632 - RRC DIST.: 07B FULL RI DECIMAL = .235545 DEPTH: 5443
OPERATOR#, AGENT#: 159500 - 40

OPERATOR NAME.....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 22,467	159,844	0	62.86	4.97	4.97	.00	1079621
ALT JOB#:	2 13,940	135,867	0	63.97	4.94	4.94	.00	681696
ALT LSE#:	3 10,432	115,487	0	65.10	4.89	4.89	.00	519159
ALT RRC#:	4 8,753	98,164	0	66.25	4.86	4.86	.00	443297
	5 7,702	83,439	0	67.42	4.82	4.82	.00	396991
	6 6,778	70,923	0	68.60	4.79	4.79	.00	355466
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,964	60,285	0	68.60	4.79	4.79	.00	312810
	8 5,249	51,242	0	68.60	4.79	4.79	.00	275273
00 FISHER CO APPRAISAL 1.000000 4,281,710	9 4,619	43,555	0	68.60	4.79	4.79	.00	242240
01 FISHER COUNTY 1.000000 4,281,710	=====	=====	=====					=====
32 ROBY ISD (FISHER CO) 1.000000 4,281,710		85,904	818,806	0				4,306,553
50 FISHER COUNTY HOSPIT 1.000000 4,281,710								
61 CLEAR FORK GCD 1.000000 4,281,710								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 607302	0	1686923	400000	1,286,923	1,194,883	484692
	2 513091	0	1194787	400000	794,787	636,156	298513
	3 431713	0	950872	400000	550,872	380,107	206586
	4 364705	0	808002	400000	408,002	242,696	152648
	5 307448	0	704439	400000	304,439	156,114	115724
	6 259704	0	615170	400000	215,170	95,118	87878
	7 220748	0	533558	400000	133,558	50,897	66278
	8 187636	0	462909	400000	62,909	20,667	50002
	9 159491	0	401731	400000	1,731	491	37733
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3051838	0	7358391	3600000	3,758,391	2,777,129	1500054

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.75 EQUIP VAL: 4,529
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.96 \$/BBLPROD: 25,616 WI OIL VAL: 1,625,334 RI OIL VAL: 877,917
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96 WI PAYOUT: 3.4 GAS VAL: 1,151,792 GAS VAL: 622,135
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,281,710 WI TOTAL: 2,781,660 RI TOTAL: 1,500,050
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000	83.0	475	
	45.0 1	15.0 99	
	30.0 1		
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,209,110
LAST YR RI VAL: 2,104,310
LAST YR 8/8 VAL: 6,313,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/07/2025 MNRLJRUT

LEASE#, NAME.....:	20717 - G J SPALDING UNIT	FULL WI DECIMAL = .769910	#WELLS: 1
RRC#, WELL#.....:	32557 - RRC DIST... 07B	FULL RI DECIMAL = .230090	DEPTH: 5514

OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.

OIL FIELD#.....: 87813500

OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	2	7,879	85,926	0	63.97	4.15	4.15	.00	388050
ALT JOB#: 112700	UNIT.....:	3	5,896	68,740	0	65.10	4.11	4.11	.00	295514
ALT LSE#: 91245	EOR.....:	4	4,947	56,685	0	66.25	4.09	4.09	.00	252329
ALT RRC#: 32557	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FISHER CO APPRAISAL	1.000000	1,444,840	YR							
01	FISHER COUNTY	1.000000	1,444,840	--	-----	-----	-----	-----	-----	-----	-----
32	ROBY ISD (FISHER CO)	.250000	361,210	1	369526	0	957883	400000	557,883	517,983	266943
50	FISHER COUNTY HOSPIT	1.000000	1,444,840	2	274544	0	662594	400000	262,594	210,183	160567
61	CLEAR FORK GCD	1.000000	1,444,840	3	217519	0	513033	400000	113,033	77,994	108108
90	HAMLIN ISD (FISHER C	.750000	1,083,630	4	178497	0	430826	400000	30,826	18,337	78943

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	369526	0	957883	400000	557,883	517,983	266943
2	274544	0	662594	400000	262,594	210,183	160567
3	217519	0	513033	400000	113,033	77,994	108108
4	178497	0	430826	400000	30,826	18,337	78943
	=====	=====	=====	=====	=====	=====	=====
	1040086	0	2564336	1600000	964,336	824,497	614561

\$/BBLRESV:	20.61	EQUIP VAL:	5,781		
\$/BBLPROD:	14,803	WI OIL VAL:	490,083	RI OIL VAL:	365,297
WI PAYOUT:	2.1	GAS VAL:	334,413	GAS VAL:	249,263
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,444.840	WI TOTAL:	830,280	RI TOTAL:	614,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33
TYPE..(USNQQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000	43.0	376	
-----	-----	-----	-----
	40.0 1	30.0 1	
	30.0 1	20.0 2	
	20.0 1	15.0 99	
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 891,000
LAST YR RI VAL: 555,350
LAST YR 8/8 VAL: 1,446,350

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/23/2025 MNRLJRUT

LEASE#, NAME.....: 20719 - PROVISION UNIT FULL WI DECIMAL = .793324 #WELLS: 1
RRC#, WELL#.....: 32571 - RRC DIST.: 07B FULL RI DECIMAL = .206676 DEPTH: 5714
OPERATOR#, AGENT#: 653271 - 40

OPERATOR NAME....: PEREGRINE PETROLEUM
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91249 EOR.....:
ALT RRC#: 32571 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 2,069,590
01 FISHER COUNTY 1.000000 2,069,590

32 ROBY ISD (FISHER CO) .200000 413,920
50 FISHER COUNTY HOSPIT 1.000000 2,069,590
61 CLEAR FORK GCD 1.000000 2,069,590
90 HAMLIN ISD (FISHER C .800000 1,655,670

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 13,537 74,283 0 62.86 4.19 4.19 .00 675068
2 9,452 59,310 0 63.97 4.16 4.16 .00 479679
3 7,547 50,413 0 65.10 4.13 4.13 .00 389768
4 6,414 42,851 0 66.25 4.10 4.10 .00 337155
5 5,452 36,423 0 67.42 4.07 4.07 .00 291643
6 4,634 30,960 0 68.60 4.03 4.03 .00 252235
7 3,939 26,316 0 68.60 4.03 4.03 .00 214400
=====

00 FISHER CO APPRAISAL 1.000000 2,069,590 50,975 320,556 0 2,639,948
01 FISHER COUNTY 1.000000 2,069,590
32 ROBY ISD (FISHER CO) .200000 413,920
50 FISHER COUNTY HOSPIT 1.000000 2,069,590
61 CLEAR FORK GCD 1.000000 2,069,590
90 HAMLIN ISD (FISHER C .800000 1,655,670

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET REVENUE REVENUE REVENUE REVENUE
--- --
1 246919 0 921987 265000 656,987 610,000 223982
2 195737 0 675416 265000 410,416 328,501 142680
3 165176 0 554944 265000 289,944 200,064 101940
4 139380 0 476535 265000 211,535 125,829 76119
5 117606 0 409249 265000 144,249 73,970 56844
6 98983 0 351218 265000 86,218 38,113 42420
7 84135 0 298535 265000 33,535 12,780 31355
=====

1047936 0 3687884 1855000 1,832,884 1,389,257 675340
\$/BBLRESV: 24.59 EQUIP VAL: 4,994
\$/BBLPROD: 27,252 WI OIL VAL: 994,490 RI OIL VAL: 483,437
WI PAYOUT: 3.2 GAS VAL: 394,766 GAS VAL: 191,902
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,069,590 WI TOTAL: 1,394,250 RI TOTAL: 675,340
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

265,000 46.0 235

35.0 1 25.0 1
25.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,638,090
LAST YR RI VAL: 824,150
LAST YR 8/8 VAL: 2,462,240
LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/07/2025 MNRLJRUT

LEASE#, NAME.....: 20720 - TRIPLE J UNIT FULL WI DECIMAL = .770657 #WELLS: 1
RRC#, WELL#.....: 32584 - RRC DIST.: 07B FULL RI DECIMAL = .229343 DEPTH: 5649

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 91247	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 32584	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
32	ROBY ISD (FISHER CO)	.950000	6,680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
90	HAMLIN ISD (FISHER C	.050000	350			=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
400,000		
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	7,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/15/2025 MNRLJRUT

LEASE#, NAME.....: 20722 - JENNA UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 57287 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6533
OPERATOR#, AGENT#: 586557 - 198

OPERATOR NAME.....: MORIAH OPERATING,LLC
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,929	387,050	0	68.60	3.20	3.20	.00	716647
---	-----	-----	-----	8	11,761	340,604	0	68.60	3.20	3.20	.00	605103
00	FISHER CO APPRAISAL	1.000000	18,924,680	9	10,092	299,731	0	68.60	3.20	3.20	.00	519233
01	FISHER COUNTY	1.000000	18,924,680	10	8,770	263,763	0	68.60	3.20	3.20	.00	451217
33	ROTAN ISD (FISHER CO	1.000000	18,924,680	11	7,710	232,112	0	68.60	3.20	3.20	.00	396680
50	FISHER COUNTY HOSPIT	1.000000	18,924,680	12	6,840	204,258	0	68.60	3.20	3.20	.00	351918
60	ROTAN WATER DISTRICT	.150000	2,838,700	13	6,119	179,747	0	68.60	3.20	3.20	.00	314823
61	CLEAR FORK GCD	1.000000	18,924,680	14	5,507	158,177	0	68.60	3.20	3.20	.00	283335
				15	4,956	139,196	0	68.60	3.20	3.20	.00	254986
				16	4,460	122,493	0	68.60	3.20	3.20	.00	229467
				17	4,014	107,793	0	68.60	3.20	3.20	.00	206520
					=====	=====	=====					=====
					313,224	6,224,133	0					15,441,988

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	2254693	0	5977309	1375000	4,602,309	4,291,654	1866095
*** PARAMETERS ***				2	1815219	0	4233525	1168750	3,064,775	2,485,134	1159379
				3	1582871	0	3315377	993438	2,321,939	1,637,223	796431
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	1388667	0	2709858	745079	1,964,779	1,204,684	571031
YRS FLAT:	FMVF:	8/8 RES:		5	1210781	0	2263089	558809	1,704,280	908,654	418317
				6	1055591	0	1920723	419107	1,501,616	696,180	311432
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 2.65			7	928920	0	1645567	419107	1,226,460	494,447	234054
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65			8	817450	0	1422553	419107	1,003,446	351,768	177483
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	719356	0	1238589	419107	819,482	249,811	135556
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	633033	0	1084250	419107	665,143	176,316	104091
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	557069	0	953749	419107	534,642	123,235	80319
				12	490221	0	842139	419107	423,032	84,793	62209
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	431394	0	746217	419107	327,110	57,012	48355
-----	-----	-----	-----	14	379627	0	662962	419107	243,855	36,958	37683
1,375,000		2856		15	334072	0	589058	419107	169,951	22,398	29371
-----	-----	-----	-----	16	293983	0	523450	419107	104,343	11,958	22894
1		25.0	1	17	258705	0	465225	419107	46,118	4,595	17849
15.0	2	12.0	99		=====	=====	=====	=====	=====	=====	=====
25.0	3				15151652	0	30593640	987036020	723,280	12,836,820	6072549

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 280.0 D B: .610 De/Dt: 40.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 18,924,680 WI TOTAL: 12,852,140 RI TOTAL: 6,072,540

PROD WELLS: 4 EQ SCH#: 11 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,881,810
LAST YR RI VAL: 12,815,120
LAST YR 8/8 VAL: 42,696,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/17/2025 MNRLJRUT

LEASE#, NAME.....: 20725 - SOJO-TOUCHSTONE FULL WI DECIMAL = .771441 #WELLS: 2
RRC#, WELL#.....: 32655 - RRC DIST.: 07B FULL RI DECIMAL = .228559 DEPTH: 5450
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 74863800
OIL FIELD NAME...: RAVEN CREEK (STRAWN 4980)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,770	6,322	0	62.86	1.54	1.54	.00	85832
ALT RRC#:	GRAPH.....:	2	1,413	5,048	0	63.97	1.53	1.53	.00	69730
		3	1,201	4,290	0	65.10	1.52	1.52	.00	60318
		=====	=====	=====						=====
			4,384	15,660	0					215,880

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	106,060	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	106,060	1	7511	0	93343	62000	31,343	29,102	25788
50	FISHER COUNTY HOSPIT	1.000000	106,060	2	5958	0	75688	62000	13,688	10,956	18183
61	CLEAR FORK GCD	1.000000	106,060	3	5031	0	65349	62000	3,349	2,311	13652
94	TRENT ISD (FISHER CO	1.000000	106,060	=====	=====	=====	=====	=====	=====	=====	=====
					18500	0	234380	186000	48,380	42,369	57623

\$/BBLRESV:	11.54	EQUIP VAL:	6,070		
\$/BBLPROD:	9,034	WI OIL VAL:	39,025	RI OIL VAL:	53,075
WI PAYOUT:	.0	GAS VAL:	3,344	GAS VAL:	4,548
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	106,060	WI TOTAL:	48,440	RI TOTAL:	57,620

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 1.23		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,000	5.6	20	
-----	-----	-----	-----
	25.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,120
LAST YR RI VAL: 68,830
LAST YR 8/8 VAL: 180,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/25/2025 MNRLJRUT

LEASE#, NAME.....: 20726 - WHISKEY DENT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58547 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6088
OPERATOR#, AGENT#: 100413 -

OPERATOR NAME.....: ENDURANCE RESOURCES
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45943 EOR.....:
ALT RRC#: 58547 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,777	31,003	0	68.60	4.97	4.97	.00	194354
---	-----	-----	-----	8	3,324	27,283	0	68.60	4.97	4.97	.00	171031
00	FISHER CO APPRAISAL	1.000000	3,502,390	9	2,925	24,009	0	68.60	4.97	4.97	.00	150507
01	FISHER COUNTY	1.000000	3,502,390	10	2,574	21,128	0	68.60	4.97	4.97	.00	132446
50	FISHER COUNTY HOSPIT	1.000000	3,502,390	11	2,265	18,592	0	68.60	4.97	4.97	.00	116553
61	CLEAR FORK GCD	1.000000	3,502,390	12	1,993	16,361	0	68.60	4.97	4.97	.00	102567
93	SWEETWATER ISD (FISH	1.000000	3,502,390	13	1,754	14,398	0	68.60	4.97	4.97	.00	90258
					=====	=====	=====					=====
					65,558	538,093	0					3,241,280

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	475037	0	1181505	132000	1,049,505	974,444	367251
				2	306063	0	771973	132000	639,973	512,241	208657
				3	227247	0	582058	132000	450,058	310,545	136804
				4	180366	0	469229	132000	337,229	200,598	95901
				5	150435	0	397091	132000	265,091	135,936	70571
				6	131326	0	352182	132000	220,182	97,334	54426
				7	115567	0	309921	132000	177,921	67,804	41648
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	101699	0	272730	132000	140,730	46,232	31869
YRS FLAT:	FMVF:	8/8 RES:		9	89495	0	240002	132000	108,002	30,587	24388
				10	78756	0	211202	132000	79,202	19,337	18662
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11			11	69305	0	185858	132000	53,858	11,336	14280
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11			12	60988	0	163555	132000	31,555	5,725	10928
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	53670	0	143928	132000	11,928	1,866	8362
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2039954	0	5281234	1716000	3,565,234	2,413,985	1083747

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.13	EQUIP VAL: 4,658		
				\$/BBLPROD: 37,272	WI OIL VAL: 1,481,547	RI OIL VAL: 665,133	
132,000	53.0	435		WI PAYOUT: 3.8	GAS VAL: 932,436	GAS VAL: 418,612	
				RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
	40.0 1	40.0 1			=====	=====	
	30.0 1	30.0 1		8/8 VALUE: 3,502,390	WI TOTAL: 2,418,640	RI TOTAL: 1,083,750	
	20.0 2	20.0 2					
	12.0 99	12.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,043,000
LAST YR RI VAL: 817,450
LAST YR 8/8 VAL: 2,860,450

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/19/2025 MNRLJRUT

LEASE#, NAME.....: 20728 - DAVE'S HOPPER 1H FULL WI DECIMAL = .750228 #WELLS: 1
RRC#, WELL#.....: 58344 - RRC DIST.: 08 FULL RI DECIMAL = .249772 DEPTH: 6999
OPERATOR#, AGENT#: 033149 - 40
OPERATOR NAME....: ARRINGTON OIL&GAS OP
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 8,780
01 FISHER COUNTY 1.000000 8,780
33 ROTAN ISD (FISHER CO 1.000000 8,780
50 FISHER COUNTY HOSPIT 1.000000 8,780
61 CLEAR FORK GCD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

35.0 1 35.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,900
LAST YR RI VAL: 204,980
LAST YR 8/8 VAL: 508,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20729 - BRIGHT UNIT FULL WI DECIMAL = .738816 #WELLS: 1
RRC#, WELL#.....: 32647 - RRC DIST.: 07B FULL RI DECIMAL = .261184 DEPTH: 5594
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91243 EOR.....:
ALT RRC#: 32647 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	584,190	1	4,524	54,001	0	62.86	4.09	4.09	.00	210104
01	FISHER COUNTY	1.000000	584,190	2	3,134	37,413	0	63.97	4.06	4.06	.00	148119
50	FISHER COUNTY HOSPIT	1.000000	584,190	3	2,584	30,851	0	65.10	4.03	4.03	.00	124282
61	CLEAR FORK GCD	1.000000	584,190	4	2,196	26,223	0	66.25	4.00	4.00	.00	107506
90	HAMLIN ISD (FISHER C	1.000000	584,190		12,438	148,488	0					590,011

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	163178	0	373282	175000	198,282	184,101	123053
2	112224	0	260343	175000	85,343	68,309	74630
3	91857	0	216139	175000	41,139	28,387	53877
4	77497	0	185003	175000	10,003	5,951	40100
	444756	0	1034767	700000	334,767	286,748	291660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000	16.0	191	
	40.0 1	40.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,429,820
LAST YR RI VAL: 765,560
LAST YR 8/8 VAL: 2,195,380

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 20730 - WEST WOMACK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32626 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6326
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 11925500
OIL FIELD NAME...: BRIDJOURNER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	8,780						
01	FISHER COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
32	ROBY ISD (FISHER CO)	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	8,780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000	.1	
-----	-----	-----
20.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

```
LEASE#, NAME.....: 20731 - ICEMAN 46-47 1H          FULL WI DECIMAL = .750247          #WELLS:      1
RRC#, WELL#.....: 58375 -          RRC DIST.: 08      FULL RI DECIMAL = .249753          DEPTH: 6141
```

OPERATOR#, AGENT#: 159500 - 40

OPERATOR NAME.....: CLEAR FORK, INCORPOR

OIL FIELD#.....: 33998500

OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	3,310	3,972	0	63.97	2.30	2.30	.00	158858
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		9,431	11,317	0					447,528
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	290,830	1	12785	0	301455	155000	146,455	135,980	93579
01	FISHER COUNTY	1.000000	290,830	2	6854	0	165712	155000	10,712	8,574	44731
33	ROTAN ISD (FISHER CO	1.000000	290,830	=====	=====	=====	=====	=====	=====	=====	=====
50	FISHER COUNTY HOSPIT	1.000000	290,830		19639	0	467167	310000	157,167	144,554	138310
60	ROTAN WATER DISTRICT	.600000	174,500								
61	CLEAR FORK GCD	1.000000	290,830		\$/BBLRESV: 19.57		EQUIP VAL:	7,967			
					\$/BBLPROD: 7,383		WI OIL VAL:	138,477	RI OIL VAL:	132,496	
					WI PAYOUT: 1.6		GAS VAL:	6,077	GAS VAL:	5,814	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	290,830	WI TOTAL:	152,520	RI TOTAL:	138,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.76	GAS WI GR PRICE:	1.85
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.85
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
155,000	25.0	30	
-----	-----	-----	-----
	55.0 1	55.0 1	
	35.0 1	35.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	444,910
LAST YR	RI VAL:	320,400
LAST YR	8/8 VAL:	765,310

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: S
MC2: 23A

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20732 - SEIS AMIGOS UNIT B001H FULL WI DECIMAL = .784165 #WELLS: 1
RRC#, WELL#.....: 32656 - RRC DIST.: 07B FULL RI DECIMAL = .215835 DEPTH: 5525
OPERATOR#, AGENT#: 653271 - 40

OPERATOR NAME....: PEREGRINE PETROLEUM
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91246 EOR.....:
ALT RRC#: 32656 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	848,610	1	3,097	134,605	0	62.86	4.16	4.16	.00	152659
01	FISHER COUNTY	1.000000	848,610	2	1,766	114,414	0	63.97	4.12	4.12	.00	88588
50	FISHER COUNTY HOSPIT	1.000000	848,610	3	1,274	97,252	0	65.10	4.10	4.10	.00	65037
61	CLEAR FORK GCD	1.000000	848,610	4	1,051	82,664	0	66.25	4.06	4.06	.00	54600
90	HAMLIN ISD (FISHER C	1.000000	848,610		7,188	428,935	0					360,884

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	439099	0	591758	300000	291,758	270,891	151882
2	369645	0	458233	300000	158,233	126,651	102271
3	312673	0	377710	300000	77,710	53,621	73304
4	263179	0	317779	300000	17,779	10,576	53629
	1384596	0	1745480	1200000	545,480	461,739	381086

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000	12.0	400	
	50.0 1	15.0 99	
	35.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,360
LAST YR RI VAL: 207,820
LAST YR 8/8 VAL: 445,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/02/2025 MNRLJRUT

LEASE#, NAME.....: 20733 - CHUPP UNIT FULL WI DECIMAL = .785125 #WELLS: 2
RRC#, WELL#.....: 32630 - RRC DIST.: 07B FULL RI DECIMAL = .214875 DEPTH: 5540
OPERATOR#, AGENT#: 653271 - 40

OPERATOR NAME....: PEREGRINE PETROLEUM
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91244 EOR.....:
ALT RRC#: 32630 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,882	85,668	0	68.60	3.93	3.93	.00	209101
---	-----	-----	-----	8 <th>3,416</th> <th>72,818</th> <th>0</th> <th>68.60</th> <th>3.93</th> <th>3.93</th> <th>.00</th> <th>184009</th>	3,416	72,818	0	68.60	3.93	3.93	.00	184009
00	FISHER CO APPRAISAL	1.000000	3,823,650	9	3,006	61,895	0	68.60	3.93	3.93	.00	161928
01	FISHER COUNTY	1.000000	3,823,650		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	3,823,650			60,100	1,163,569	0				3,085,815
61	CLEAR FORK GCD	1.000000	3,823,650									
90	HAMLIN ISD (FISHER C	1.000000	3,823,650		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	727622	0	1639072	340000	1,299,072	1,195,887	414718
2	613931	0	1086895	340000	746,895	582,690	235047
3	517976	0	865024	340000	525,024	347,114	159886
4	436994	0	733321	340000	393,321	220,374	115849
5	368652	0	634025	340000	294,025	139,609	85609
6	310980	0	548595	340000	208,595	83,936	63310
7	264333	0	473434	340000	133,434	45,503	46698
8	224683	0	408692	340000	68,692	19,851	34455
9	190981	0	352909	340000	12,909	3,161	25429
	=====	=====	=====	=====	=====	=====	=====
	3656152	0	6741967	3060000	3,681,967	2,638,125	1181001

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000	80.0	675	
-----	-----	-----	-----
15.0 1	60.0 1	15.0 99	
	35.0 1		
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,543,210
LAST YR RI VAL: 1,846,660
LAST YR 8/8 VAL: 6,389,870

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20734 - DOUBLE M FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 57614 - RRC DIST.: 08 FULL RI DECIMAL = .210000 DEPTH: 5390
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91248 EOR.....:
ALT RRC#: 57614 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 657,970
01 FISHER COUNTY 1.000000 657,970
50 FISHER COUNTY HOSPIT 1.000000 657,970
61 CLEAR FORK GCD 1.000000 657,970
90 HAMLIN ISD (FISHER C 1.000000 657,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 59618 0 373565 170000 203,565 189,006 92599
2 41252 0 296359 170000 126,359 101,139 63880
3 32787 0 253459 170000 83,459 57,587 47508
4 27743 0 218627 170000 48,627 28,925 35633
5 23366 0 188483 170000 18,483 9,478 26712
184766 0 1330493 850000 480,493 386,135 266332

\$/BBLRESV: 18.79 EQUIP VAL: 5,505
\$/BBLPROD: 21,045 WI OIL VAL: 332,512 RI OIL VAL: 229,346
WI PAYOUT: 2.7 GAS VAL: 53,623 GAS VAL: 36,986
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
170,000 20.0 115
25.0 1 35.0 1
15.0 99 25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 715,480
LAST YR RI VAL: 344,970
LAST YR 8/8 VAL: 1,060,450

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/25/2025 MNRLJRUT

LEASE#, NAME.....: 20735 - SOJO-TOUCHSTONE FULL WI DECIMAL = .771441 #WELLS: 6
RRC#, WELL#.....: 32667 - RRC DIST.: 07B FULL RI DECIMAL = .228559 DEPTH: 4470
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	165,260	1	3,321	5,721	0	62.86	5.15	5.15	.00	161045
01	FISHER COUNTY	1.000000	165,260	2	2,704	4,862	0	63.97	5.12	5.12	.00	133440
50	FISHER COUNTY HOSPIT	1.000000	165,260									
61	CLEAR FORK GCD	1.000000	165,260									
94	TRENT ISD (FISHER CO	1.000000	165,260									

\$/BBLRESV: 11.12 EQUIP VAL: 19,474
\$/BBLPROD: 6,504 WI OIL VAL: 51,677 RI OIL VAL: 75,938
WI PAYOUT: .0 GAS VAL: 7,359 GAS VAL: 10,814
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 165,260 WI TOTAL: 78,510 RI TOTAL: 86,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,000	10.3	17	
	22.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,110
LAST YR RI VAL: 135,670
LAST YR 8/8 VAL: 308,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20736 - BUFFALO 6-8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32651 - 1H RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5337
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME.....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	85,697	110,182	0	62.86	5.43	5.43	.00	4040185
ALT JOB#:	UNIT.....:	2	44,529	57,252	0	63.97	5.39	5.39	.00	2136390
ALT LSE#:	EOR.....:	3	28,858	37,103	0	65.10	5.36	5.36	.00	1408992
ALT RRC#:	GRAPH.....:	4	21,595	27,766	0	66.25	5.31	5.31	.00	1073002
		5	18,119	23,297	0	67.42	5.27	5.27	.00	916187
		6	15,944	20,501	0	68.60	5.23	5.23	.00	820356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,031	18,041	0	68.60	5.23	5.23	.00	721913
---	-----	-----	-----	8	12,347	15,876	0	68.60	5.23	5.23	.00	635284
00	FISHER CO APPRAISAL	1.000000	9,484,850	9	10,865	13,971	0	68.60	5.23	5.23	.00	559049
01	FISHER COUNTY	1.000000	9,484,850	10	9,561	12,294	0	68.60	5.23	5.23	.00	491964
50	FISHER COUNTY HOSPIT	1.000000	9,484,850	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	CLEAR FORK GCD	1.000000	9,484,850		261,546	336,283	0					12,803,322
94	TRENT ISD (FISHER CO	1.000000	9,484,850									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	448716	0	4488901	850000	3,638,901	3,378,647	1395300
				2	231441	0	2367831	765000	1,602,831	1,282,922	640001
				3	149154	0	1558146	688500	869,646	600,065	366222
				4	110578	0	1183580	619650	563,930	335,448	241900
				5	92081	0	1008268	557685	450,583	231,054	179190
				6	80417	0	900773	501917	398,856	176,318	139206
				7	70767	0	792680	501917	290,763	110,807	106523
				8	62275	0	697559	501917	195,642	64,272	81512
				9	54802	0	613851	501917	111,934	31,701	62376
				10	48225	0	540189	501917	38,272	9,344	47731
				=====	=====	=====	=====	=====	=====	=====	=====
					1348456	0	14151778	5990420	8,161,358	6,220,578	3259961

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.33	\$/BBLRESV: 28.69	EQUIP VAL: 4,314
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33	\$/BBLPROD: 21,439	WI OIL VAL: 5,627,844
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.2	GAS VAL: 592,728
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.2	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 9,484,850	WI TOTAL: 6,224,890
			RI TOTAL: 3,259,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
850,000	350.0	450	
-----	-----	-----	-----
1	55.0	1	55.0
10.0	5	40.0	1
		30.0	1
		20.0	1
		12.0	99
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,861,150
LAST YR RI VAL: 2,095,600
LAST YR 8/8 VAL: 4,956,750

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20739 - MAVERICK E 110-127 FULL WI DECIMAL = .764858 #WELLS: 1
RRC#, WELL#.....: 58376 - 1 RRC DIST.: 08 FULL RI DECIMAL = .235142 DEPTH: 7000
OPERATOR#, AGENT#: 159500 - 40

OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	12,242	29,427	0	62.86	2.63	2.63	.00
ALT RRC#:	GRAPH.....:	2	6,621	21,220	0	63.97	2.61	2.61	.00
		3	4,774	17,499	0	65.10	2.58	2.58	.00
		=====	=====	=====					=====
			23,637	68,146	0				1,150,243

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	822,920	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	822,920	1	59195	0	647778	250000	397,778	369,328	185705
33	ROTAN ISD (FISHER CO	1.000000	822,920	2	42361	0	366313	250000	116,313	93,098	91317
50	FISHER COUNTY HOSPIT	1.000000	822,920	3	34531	0	272239	250000	22,239	15,345	59014
61	CLEAR FORK GCD	1.000000	822,920	=====	=====	=====	=====	=====	=====	=====	=====
					136087	0	1286330	750000	536,330	477,771	336036

\$/BBLRESV:	23.63	EQUIP VAL:	9,105		
\$/BBLPROD:	11,171	WI OIL VAL:	427,225	RI OIL VAL:	300,485
WI PAYOUT:	1.8	GAS VAL:	50,545	GAS VAL:	35,551
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	822,920	WI TOTAL:	486,880	RI TOTAL:	336,040

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
250,000	50.0	100
-----	-----	-----
	55.0 1	35.0 1
	35.0 1	20.0 1
	20.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	10,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,636,760
LAST YR RI VAL: 1,045,740
LAST YR 8/8 VAL: 2,682,500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20740 - LUTZ UNIT FULL WI DECIMAL = .788763 #WELLS: 1
RRC#, WELL#.....: 32652 - B001H RRC DIST.: 07B FULL RI DECIMAL = .211237 DEPTH: 5609
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 91255	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 32652	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
50	FISHER COUNTY HOSPIT	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	CLEAR FORK GCD	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
90	HAMLIN ISD (FISHER C	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 2.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	7,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20741 - KRAL UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 32646 - 1H RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5768
OPERATOR#, AGENT#: 643730 - 198

OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	1.000000	7,030						
01	FISHER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
32	ROBY ISD (FISHER CO)	.690000	4,850	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
93	SWEETWATER ISD (FISH	.310000	2,180			=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20743 - RAILEY UNIT FULL WI DECIMAL = .798130 #WELLS: 1
RRC#, WELL#.....: 32670 - B001H RRC DIST.: 07B FULL RI DECIMAL = .201870 DEPTH: 5486
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 11,263	88,282	0	62.86	4.08	4.08	.00	565070
ALT JOB#: 112700	2 6,091	61,639	0	63.97	4.05	4.05	.00	310984
ALT LSE#: 91254	3 4,253	50,076	0	65.10	4.02	4.02	.00	220978
ALT RRC#: 32670	=====	=====	=====					=====
	21,607	199,997	0					1,097,032

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FISHER CO APPRAISAL	1.000000	1,057,020	---	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	1,057,020	1	287479	0	852549	325000	527,549	489,819
32	ROBY ISD (FISHER CO)	.370000	391,100	2	199244	0	510228	325000	185,228	148,258
50	FISHER COUNTY HOSPIT	1.000000	1,057,020	3	160668	0	381646	325000	56,646	39,086
61	CLEAR FORK GCD	1.000000	1,057,020	=====	=====	=====	=====	=====	=====	=====
90	HAMLIN ISD (FISHER C	.630000	665,930	647391	0	1744423	975000	769,423	677,163	373787

\$/BBLRESV:	24.69	EQUIP VAL:	6,070		
\$/BBLPROD:	11,599	WI OIL VAL:	425,854	RI OIL VAL:	235,067
WI PAYOUT:	1.8	GAS VAL:	251,309	GAS VAL:	138,720
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,057,020	WI TOTAL:	683,230	RI TOTAL:	373,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
325,000	46.0	300	
	55.0 1	35.0 1	
	35.0 1	25.0 1	
	25.0 1	12.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,853,280
LAST YR RI VAL: 831,050
LAST YR 8/8 VAL: 2,684,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/24/2025 MNRLJRUT

LEASE#, NAME.....: 20744 - NEATHERY UNIT FULL WI DECIMAL = .771310 #WELLS: 1
RRC#, WELL#.....: 32672 - B001H RRC DIST.: 07B FULL RI DECIMAL = .228690 DEPTH: 5510
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91256 EOR.....:
ALT RRC#: 32672 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	876,600	1	9,895	31,857	0	62.86	4.10	4.10	.00	479755
01	FISHER COUNTY	1.000000	876,600	2	6,413	28,671	0	63.97	4.07	4.07	.00	316422
32	ROBY ISD (FISHER CO)	.930000	815,240	3	4,799	25,804	0	65.10	4.04	4.04	.00	240969
50	FISHER COUNTY HOSPIT	1.000000	876,600	4	3,957	23,223	0	66.25	4.01	4.01	.00	202200
61	CLEAR FORK GCD	1.000000	876,600		=====	=====	=====					=====
90	HAMLIN ISD (FISHER C	.070000	61,370		25,064	109,555	0					1,239,346

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100744	0	580499	250000	330,499	306,862	160497
2	90006	0	406428	250000	156,428	125,206	97713
3	80408	0	321377	250000	71,377	49,251	67188
4	71830	0	274030	250000	24,030	14,294	49816
	=====	=====	=====	=====	=====	=====	=====
	342988	0	1582334	1000000	582,334	495,613	375214

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000	35.0	92	
	40.0 1	10.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 832,950
LAST YR RI VAL: 603,220
LAST YR 8/8 VAL: 1,436,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/25/2025 MNRLJRUT

LEASE#, NAME.....: 20745 - SOJO-TOUCHSTONE -A- FULL WI DECIMAL = .791263 #WELLS: 2
RRC#, WELL#.....: 32673 - 12 RRC DIST.: 07B FULL RI DECIMAL = .208737 DEPTH: 5100
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	7,024	10,432	0	62.86	1.34	1.34	349365
				2	5,257	9,618	0	63.97	1.33	1.33	266094
				3	4,335	9,618	0	65.10	1.32	1.32	223301
				4	3,684	9,618	0	66.25	1.31	1.31	193159
				5	3,132	9,618	0	67.42	1.30	1.30	167085
				6	2,662	9,618	0	68.60	1.30	1.30	144508
				7	2,262	9,618	0	68.60	1.30	1.30	122831
				8	1,923	9,618	0	68.60	1.30	1.30	104407
00	FISHER CO APPRAISAL	1.000000	1,021,620	9	1,634	9,618	0	68.60	1.30	1.30	88746
01	FISHER COUNTY	1.000000	1,021,620	10	1,389	9,618	0	68.60	1.30	1.30	75434
50	FISHER COUNTY HOSPIT	1.000000	1,021,620	=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	1,021,620	33,302	96,994	0					1,734,930
94	TRENT ISD (FISHER CO	1.000000	1,021,620								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	11061	0	360426	82000	278,426	258,513
				2	10122	0	276216	82000	194,216	155,452
				3	10046	0	233347	82000	151,347	104,431
				4	9970	0	203129	82000	121,129	72,052
				5	9893	0	176978	82000	94,978	48,703
				6	9893	0	154401	82000	72,401	32,005
				7	9893	0	132724	82000	50,724	19,330
				8	9893	0	114300	82000	32,300	10,611
				9	9893	0	98639	82000	16,639	4,712
				10	9893	0	85327	82000	3,327	812
				=====	=====	=====	=====	=====	=====	=====
				100557	0	1835487	820000	1,015,487	706,621	306370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 25.35 EQUIP VAL: 8,627
\$/BBLPROD: 36,700 WI OIL VAL: 667,909 RI OIL VAL: 289,586
WI PAYOUT: 3.8 GAS VAL: 38,712 GAS VAL: 16,784
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
82,000	23.0	31	
-----	-----	-----	-----
	30.0 1	15.0 1	
	20.0 1		1
	15.0 99		99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 331,100
LAST YR RI VAL: 138,930
LAST YR 8/8 VAL: 470,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20746 - SOJO-TOUCHSTONE -B- FULL WI DECIMAL = .806061 #WELLS: 1
RRC#, WELL#.....: 32674 - 11 RRC DIST.: 07B FULL RI DECIMAL = .193939 DEPTH: 4600
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 154,970
01 FISHER COUNTY 1.000000 154,970
50 FISHER COUNTY HOSPIT 1.000000 154,970
61 CLEAR FORK GCD 1.000000 154,970
94 TRENT ISD (FISHER CO 1.000000 154,970

1 1,471 0 0 62.86 2.02 2.02 .00 74534
2 1,061 0 0 63.97 2.00 2.00 .00 54709
3 875 0 0 65.10 1.99 1.99 .00 45915
4 743 0 0 66.25 1.98 1.98 .00 39717
5 632 0 0 67.42 1.96 1.96 .00 34356
6 537 0 0 68.60 1.94 1.94 .00 29714
7 456 0 0 68.60 1.94 1.94 .00 25257

00 FISHER CO APPRAISAL 1.000000 154,970
01 FISHER COUNTY 1.000000 154,970
50 FISHER COUNTY HOSPIT 1.000000 154,970
61 CLEAR FORK GCD 1.000000 154,970
94 TRENT ISD (FISHER CO 1.000000 154,970

1 0 0 74534 25000 49,534 45,991 16723
2 0 0 54709 25000 29,709 23,779 10673
3 0 0 45915 25000 20,915 14,432 7789
4 0 0 39717 25000 14,717 8,754 5859
5 0 0 34356 25000 9,356 4,798 4407
6 0 0 29714 25000 4,714 2,084 3314
7 0 0 25257 25000 257 98 2450

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,000 5.0
35.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,020
LAST YR RI VAL: 39,560
LAST YR 8/8 VAL: 117,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/23/2025 MNRLJRUT

LEASE#, NAME.....: 20747 - WILHITE FULL WI DECIMAL = .823431 #WELLS: 2
RRC#, WELL#.....: 32676 - 9 RRC DIST.: 07B FULL RI DECIMAL = .176569 DEPTH: 5440
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,522	855	0	68.60	1.99	1.99	.00	86026
---	---	---	---	8	1,294	684	0	68.60	1.99	1.99	.00 <td>73122</td>	73122
00	FISHER CO APPRAISAL	1.000000	573,880	9	1,100	547	0	68.60	1.99	1.99	.00	62154
01	FISHER COUNTY	1.000000	573,880	10	935	438	0	68.60	1.99	1.99	.00	52831
50	FISHER COUNTY HOSPIT	1.000000	573,880									
61	CLEAR FORK GCD	1.000000	573,880		21,615	14,567	0					1,173,837
94	TRENT ISD (FISHER CO	1.000000	573,880									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	5538	0	214548	50000	164,548	148,975	41824
				2	4388	0	185184	50000	135,184	100,320	29834
				3	3493	0	159884	50000	109,884	66,841	21288
				4	2767	0	138048	50000	88,048	43,900	15190
				5	2202	0	119221	50000	69,221	28,289	10842
				6	1753	0	102960	50000	52,960	17,740	7738
				7	1403	0	87429	50000	37,429	10,278	5430
				8	1122	0	74244	50000	24,244	5,457	3812
*** PARAMETERS ***				9	898	0	63052	50000	13,052	2,408	2675
				10	718	0	53549	50000	3,549	536	1877
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 22.0	YRS MAX: 28		24282	0	1198119	500000	698,119	424,744	140510
YRS FLAT:		FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 1.64	\$/BBLRESV: 23.38	EQUIP VAL: 8,627
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64	\$/BBLPROD: 42,115	WI OIL VAL: 416,136
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.3	GAS VAL: 8,608
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 3.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 573,880	WI TOTAL: 433,370
			RI TOTAL: 140,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	12.0	10	
	15.0	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 349,240
LAST YR RI VAL: 120,010
LAST YR 8/8 VAL: 469,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20754 - SWENSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32688 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4709
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91257 EOR.....:
ALT RRC#: 32688 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	3,224	0	62.86	5.15	5.15	.00	151995
				2	2,625	0	63.97	5.12	5.12	.00	125941
				3	2,231	0	65.10	5.08	5.08	.00	108941
				4	1,896	0	66.25	5.04	5.04	.00	94235
				5	1,612	0	67.42	5.01	5.01	.00	81515
				6	1,370	0	68.60	4.97	4.97	.00	70500
				7	1,164	0	68.60	4.97	4.97	.00	59925
				8	990	0	68.60	4.97	4.97	.00	50936
00	FISHER CO APPRAISAL	1.000000	466,620	9	841	0	68.60	4.97	4.97	.00	43296
01	FISHER COUNTY	1.000000	466,620	10	715	0	68.60	4.97	4.97	.00	36801
50	FISHER COUNTY HOSPIT	1.000000	466,620	=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	466,620		16,668	0					824,085
90	HAMLIN ISD (FISHER C	1.000000	466,620								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	151995	36000	115,995	106,333
				2	0	0	125941	36000	89,941	69,284
				3	0	0	108941	36000	72,941	47,218
				4	0	0	94235	36000	58,235	31,679
				5	0	0	81515	36000	45,515	20,806
				6	0	0	70500	36000	34,500	13,253
				7	0	0	59925	36000	23,925	7,723
				8	0	0	50936	36000	14,936	4,052
				9	0	0	43296	36000	7,296	1,663
				10	0	0	36801	36000	801	153
				=====	=====	=====	=====	=====	=====	=====
					0	0	824085	360000	464,085	302,164

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11 \$/BBLRESV: 24.17 EQUIP VAL: 3,295
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11 \$/BBLPROD: 40,289 WI OIL VAL: 302,164 RI OIL VAL: 161,159
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 466,620 WI TOTAL: 305,460 RI TOTAL: 161,160

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000	10.0		
-----	-----	-----	-----
	22.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,060
LAST YR RI VAL: 14,550
LAST YR 8/8 VAL: 35,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20755 - KNOX 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32702 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5828
OPERATOR#, AGENT#: 643730 - 198

OPERATOR NAME.....: PATTON EXPLORATION,
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000000 7,030
01 FISHER COUNTY 1.000000 7,030 \$/BBLRESV: .00 EQUIP VAL: 7,026
32 ROBY ISD (FISHER CO) 1.000000 7,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 FISHER COUNTY HOSPIT 1.000000 7,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 CLEAR FORK GCD 1.000000 7,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

30.0 1 20.0 99 20.0 99
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,597,490
LAST YR RI VAL: 1,306,360
LAST YR 8/8 VAL: 3,903,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 20756 - LILA TOUCHSTONE #10 FULL WI DECIMAL = .791263 #WELLS: 1
RRC#, WELL#.....: 32703 - RRC DIST.: 07B FULL RI DECIMAL = .208737 DEPTH: 5230
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 74863800
OIL FIELD NAME...: RAVEN CREEK (STRAWN 4980)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FISHER CO APPRAISAL 1.000000 311,620
01 FISHER COUNTY 1.000000 311,620
50 FISHER COUNTY HOSPIT 1.000000 311,620
61 CLEAR FORK GCD 1.000000 311,620
94 TRENT ISD (FISHER CO 1.000000 311,620

1 2,644 0 0 62.86 5.15 5.15 .00 131509
2 2,207 0 0 63.97 5.12 5.12 .00 111712
3 1,875 0 0 65.10 5.08 5.08 .00 96632
4 1,594 0 0 66.25 5.04 5.04 .00 83589
5 1,355 0 0 67.42 5.01 5.01 .00 72305
6 1,152 0 0 68.60 4.97 4.97 .00 62535
7 979 0 0 68.60 4.97 4.97 .00 53155

00 FISHER CO APPRAISAL 1.000000 311,620
01 FISHER COUNTY 1.000000 311,620
50 FISHER COUNTY HOSPIT 1.000000 311,620
61 CLEAR FORK GCD 1.000000 311,620
94 TRENT ISD (FISHER CO 1.000000 311,620

1 0 0 131509 50000 81,509 75,679 32350
2 0 0 111712 50000 61,712 49,395 23896
3 0 0 96632 50000 46,632 32,177 17975
4 0 0 83589 50000 33,589 19,980 13520
5 0 0 72305 50000 22,305 11,438 10169
6 0 0 62535 50000 12,535 5,541 7648
7 0 0 53155 50000 3,155 1,202 5653

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,000 8.0
18.0 1 100.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,710
LAST YR RI VAL: 119,730
LAST YR 8/8 VAL: 364,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20757 - KINGS CANYON 30-47 FULL WI DECIMAL = .742337 #WELLS: 1
RRC#, WELL#.....: 59574 - RRC DIST.: 08 FULL RI DECIMAL = .257663 DEPTH: 6797
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,485	147,136	0	62.86	3.49	3.49	.00	1142551
ALT JOB#:	UNIT.....:	2	13,242	106,101	0	63.97	3.47	3.47	.00	628827
ALT LSE#:	EOR.....:	3	9,549	84,880	0	65.10	3.44	3.44	.00	461466
ALT RRC#:	GRAPH.....:	4	7,874	69,995	0	66.25	3.41	3.41	.00	387242
		5	6,692	59,495	0	67.42	3.39	3.39	.00	334969
		6	5,688	50,571	0	68.60	3.36	3.36	.00	289707

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	67,530	518,178	0				3,244,762

00	FISHER CO APPRAISAL	1.000000	2,981,880							
01	FISHER COUNTY	1.000000	2,981,880							
32	ROBY ISD (FISHER CO)	1.000000	2,981,880	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
50	FISHER COUNTY HOSPIT	1.000000	2,981,880		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
61	CLEAR FORK GCD	1.000000	2,981,880	--	-----	-----	-----	-----	-----	-----

1	381193	0	1523744	400000	1,123,744	1,043,374	493187
2	273307	0	902134	400000	502,134	401,913	253906
3	216755	0	678221	400000	278,221	191,975	165989
4	177183	0	564425	400000	164,425	97,807	120121
5	149722	0	484691	400000	84,691	43,429	89696
6	126138	0	415845	400000	15,845	7,005	66918
=====	=====	=====	=====	=====	=====	=====	=====
1324298	0	4569060	2400000	2,169,060	1,785,503	1189817	

\$/BBLRESV: 25.29	EQUIP VAL:	6,554		
\$/BBLPROD: 17,081	WI OIL VAL:	1,267,991	RI OIL VAL:	844,959
WI PAYOUT: 2.6	GAS VAL:	517,510	GAS VAL:	344,857
RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0
	=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,981,880	WI TOTAL:	1,792,060	RI TOTAL:	1,189,820
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000	100.0	500	
-----	-----	-----	-----
	55.0 1	35.0 1	
	35.0 1	20.0 2	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,366,930
LAST YR RI VAL: 3,106,500
LAST YR 8/8 VAL: 9,473,430

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/10/2025 MNRLJRUT

LEASE#, NAME.....: 20759 - BRONCO UNIT FULL WI DECIMAL = .780275 #WELLS: 1
RRC#, WELL#.....: 32723 - B001H RRC DIST.: 07B FULL RI DECIMAL = .219725 DEPTH: 5364
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 5,125,550
01 FISHER COUNTY 1.000000 5,125,550
32 ROBY ISD (FISHER CO) 1.000000 5,125,550
50 FISHER COUNTY HOSPIT 1.000000 5,125,550
61 CLEAR FORK GCD 1.000000 5,125,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 43,800 219,000 0 62.86 4.11 4.11 .00 2148306
2 24,970 124,849 0 63.97 4.09 4.09 .00 1246357
3 18,006 90,029 0 65.10 4.05 4.05 .00 914631
4 15,108 75,538 0 66.25 4.03 4.03 .00 780981
5 13,295 66,473 0 67.42 3.99 3.99 .00 699401
6 11,699 58,496 0 68.60 3.96 3.96 .00 626245
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 702318 0 2850624 725000 2,125,624 1,973,600 748549
2 398434 0 1644791 725000 919,791 736,210 375573
3 284502 0 1199133 725000 474,133 327,156 238099
4 237530 0 1018511 725000 293,511 174,592 175856
5 206952 0 906353 725000 181,353 92,996 136077
6 180748 0 806993 725000 81,993 36,246 105357
=====

2010484 0 8426405 4350000 4,076,405 3,340,800 1779511
\$/BBLRESV: 25.69 EQUIP VAL: 5,243
\$/BBLPROD: 27,167 WI OIL VAL: 2,543,705 RI OIL VAL: 1,354,930
WI PAYOUT: 2.6 GAS VAL: 797,091 GAS VAL: 424,579
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: DISC: 16.0 YRS MAX: 28 8/8 VALUE: 5,125,550 WI TOTAL: 3,346,040 RI TOTAL: 1,779,510
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

725,000 120.0 600

50.0 1 50.0 1
35.0 1 35.0 1
20.0 1 20.0 1
12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,116,310
LAST YR RI VAL: 1,871,970
LAST YR 8/8 VAL: 5,988,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

```
LEASE#, NAME.....: 20760 - GOLDEN GATE E 108-129-166          FULL WI DECIMAL = .763312          #WELLS:      1
RRC#, WELL#.....: 60510 - #3H          RRC DIST.: 08          FULL RI DECIMAL = .236688          DEPTH: 6372
```

OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY

OIL FIELD#.....: 33998500

OIL FIELD NAME...: GARDEN CITY S (WOLFCAMP)

ALT FRZ#:	ALT G\$ RRC#:	2	5,297	19,863	0	63.97	2.80	2.80	.00	258648
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		15,091	56,590	0					728,582
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	477,520	1	79337	0	549271	300000	249,271	232,445	159518
01	FISHER COUNTY	1.000000	477,520	2	42453	0	301101	300000	1,101	893	76706
33	ROTAN ISD (FISHER CO	1.000000	477,520		=====	=====	=====	=====	=====	=====	=====
50	FISHER COUNTY HOSPIT	1.000000	477,520		121790	0	850372	600000	250,372	233,338	236224
60	ROTAN WATER DISTRICT	1.000000	477,520								
61	CLEAR FORK GCD	1.000000	477,520		\$/BBLRESV: 17.36		EQUIP VAL:		7,967		

\$/BBLRESV:	17.36	EQUIP VAL:	7,967		
\$/BBLPROD:	6,548	WI OIL VAL:	199,919	RI OIL VAL:	202,392
WI PAYOUT:	1.0	GAS VAL:	33,418	GAS VAL:	33,832
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	477,520	WI TOTAL:	241,300	RI TOTAL:	236,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.76	GAS WI GR PRICE:	2.25
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.25
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000	40.0	150	
-----	-----	-----	-----
	55.0 1	55.0 1	
	35.0 1	35.0 1	
	25.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	D	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	1,702,220
LAST YR	RI VAL:	929,580
LAST YR	8/8 VAL:	2,631,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20761 - MOJAVE E 31-8 FULL WI DECIMAL = .743070 #WELLS: 1
RRC#, WELL#.....: 60254 - #2H RRC DIST.: 08 FULL RI DECIMAL = .256930 DEPTH: 6576
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,522	75,589	0	68.60	3.84	3.84	.00	383452
---	-----	-----	-----	8	6,394	64,251	0	68.60	3.84	3.84	.00	325934
00	FISHER CO APPRAISAL	1.000000	6,356,850	9	5,434	54,613	0	68.60	3.84	3.84	.00	277044
01	FISHER COUNTY	1.000000	6,356,850	10	4,619	46,421	0	68.60	3.84	3.84	.00	235488
32	ROBY ISD (FISHER CO)	1.000000	6,356,850									
50	FISHER COUNTY HOSPIT	1.000000	6,356,850		127,064	1,086,042	0					6,183,089
61	CLEAR FORK GCD	1.000000	6,356,850									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	632601	0	2320351	350000	1,970,351	1,829,431	748148
				2	501294	0	1480451	350000	1,130,451	904,824	415079
				3	422872	0	1141417	350000	791,417	546,086	278283
				4	356697	0	959695	350000	609,695	362,670	203460
				5	300860	0	822461	350000	472,461	242,274	151621
				6	253749	0	704869	350000	354,869	156,874	112994
				7	215687	0	599139	350000	249,139	94,945	83518
				8	183334	0	509268	350000	159,268	52,322	61729
*** PARAMETERS ***				9	155834	0	432878	350000	82,878	23,472	45627
				10	132459	0	367947	350000	17,947	4,382	33725
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28		3155387	0	9338476	3500000	5,838,476	4,217,280	2134184
YRS FLAT:		FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.18 \$/BBLRESV: 29.57 EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18 \$/BBLPROD: 26,841 WI OIL VAL: 2,792,295 RI OIL VAL: 1,413,060
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,424,981 GAS VAL: 721,122
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,356,850 WI TOTAL: 4,222,670 RI TOTAL: 2,134,180

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000	140.0	675	
	50.0 1	25.0 1	
	35.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,718,310
LAST YR RI VAL: 3,032,350
LAST YR 8/8 VAL: 9,750,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/01/2025 MNRLJRUT

LEASE#, NAME.....: 20762 - GRAND TETON 109-128 #2H FULL WI DECIMAL = .761129 #WELLS: 1
RRC#, WELL#.....: 60381 - #2H RRC DIST.: 08 FULL RI DECIMAL = .238871 DEPTH: 6775
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,720	171,889	0	62.86	3.33	3.33	.00	1374096
ALT JOB#:	UNIT.....:	2	13,699	110,397	0	63.97	3.30	3.30	.00	666996
ALT LSE#:	EOR.....:	3	9,564	88,145	0	65.10	3.27	3.27	.00	473891
ALT RRC#:	GRAPH.....:	4	7,637	74,923	0	66.25	3.26	3.26	.00	385094
		5	6,491	63,684	0	67.42	3.23	3.23	.00	333111

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	66,111	509,038	0				3,233,188
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	FISHER CO APPRAISAL	1.000000	3,040,360	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	3,040,360	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	ROTAN ISD (FISHER CO	1.000000	3,040,360							
50	FISHER COUNTY HOSPIT	1.000000	3,040,360	1	435663	0	1809759	450000	1,359,759	1,262,509
61	CLEAR FORK GCD	1.000000	3,040,360	2	277287	0	944283	450000	494,283	395,629
				3	219383	0	693274	450000	243,274	167,861
				4	185906	0	571000	450000	121,000	71,975
				5	156566	0	489677	450000	39,677	20,346
				1274805	0	4507993	2250000	2,257,993	1,918,320	1115160

\$/BBLRESV: 27.34	EQUIP VAL:	6,882			
\$/BBLPROD: 13,591	WI OIL VAL:	1,375,842	RI OIL VAL:	799,806	
WI PAYOUT: 2.3	GAS VAL:	542,476	GAS VAL:	315,353	
RI PAYOUT: 3.2	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	3,040,360	WI TOTAL:	1,925,200	RI TOTAL:	1,115,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000	133.0	635	
	65.0 1	45.0 1	
	35.0 1	25.0 1	
	25.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,700,410
LAST YR RI VAL: 3,764,760
LAST YR 8/8 VAL: 12,465,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20763 - BISCAYNE 64-7 #1H FULL WI DECIMAL = .818377 #WELLS: 1
RRC#, WELL#.....: 60022 - #1H RRC DIST.: 08 FULL RI DECIMAL = .181623 DEPTH: 6439
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	6,668,400	1	51,100	178,850	0	62.86	3.30	3.30	.00	2628746
01	FISHER COUNTY	1.000000	6,668,400	2	26,056	124,875	0	63.97	3.27	3.27	.00	1364073
33	ROTAN ISD (FISHER CO	1.000000	6,668,400	3	18,789	99,705	0	65.10	3.26	3.26	.00	1001009
50	FISHER COUNTY HOSPIT	1.000000	6,668,400	4	15,493	84,749	0	66.25	3.23	3.23	.00	839991
61	CLEAR FORK GCD	1.000000	6,668,400	5	13,169	72,036	0	67.42	3.20	3.20	.00	726602
				6	11,193	61,231	0	68.60	3.18	3.18	.00	628421
				7	9,514	52,046	0	68.60	3.18	3.18	.00	534158
				8	8,087	44,239	0	68.60	3.18	3.18	.00	454034
				9	6,874	37,603	0	68.60	3.18	3.18	.00	385929
					=====	=====	=====					=====
						160,275	755,334	0				8,562,963

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	483010	0	3111756	425000	2,686,756	2,494,600	643980
2	334177	0	1698250	425000	1,273,250	1,019,122	305612
3	266004	0	1267013	425000	842,013	580,997	198269
4	224023	0	1064014	425000	639,014	380,112	144785
5	188651	0	915253	425000	490,253	251,397	108297
6	159351	0	787772	425000	362,772	160,367	81055
7	135448	0	669606	425000	244,606	93,217	59911
8	115131	0	569165	425000	144,165	47,361	44281
9	97861	0	483790	425000	58,790	16,650	32731
	=====	=====	=====	=====	=====	=====	=====
	2003656	0	10566619	3825000	6,741,619	5,043,823	1618921

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$ /BBLRESV: 31.16 EQUIP VAL: 5,662
\$/BBLPROD: 35,675 WI OIL VAL: 4,087,403 RI OIL VAL: 1,311,938
WI PAYOUT: 3.4 GAS VAL: 956,415 GAS VAL: 306,981
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,668,400 WI TOTAL: 5,049,480 RI TOTAL: 1,618,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
425,000	140.0	490	
	-----	-----	-----
	60.0 1	35.0 1	
	35.0 1	25.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,225,890
LAST YR RI VAL: 2,982,350
LAST YR 8/8 VAL: 13,208,240

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20764 - MESA VERDE 67-8 FULL WI DECIMAL = .813756 #WELLS: 1
RRC#, WELL#.....: 60180 - #1H RRC DIST.: 08 FULL RI DECIMAL = .186244 DEPTH: 6498
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME.....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	53,867	173,621	0	62.86	3.76	3.76	.00	2755443
ALT JOB#:	UNIT.....:	2	29,133	121,225	0	63.97	3.74	3.74	.00	1516547
ALT LSE#:	EOR.....:	3	20,341	96,790	0	65.10	3.71	3.71	.00	1077575
ALT RRC#:	GRAPH.....:	4	16,241	82,271	0	66.25	3.68	3.68	.00	875574
		5	13,804	69,930	0	67.42	3.65	3.65	.00	757381
		6	11,734	59,441	0	68.60	3.62	3.62	.00	655042

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,974	50,524	0	68.60	3.62	3.62	.00	556785
---	-----	-----	-----	8	8,477	42,946	0	68.60	3.62	3.62	.00	473268
00	FISHER CO APPRAISAL	1.000000	7,355,120	9	7,206	36,504	0	68.60	3.62	3.62	.00	402277
01	FISHER COUNTY	1.000000	7,355,120	10	6,125	31,028	0	68.60	3.62	3.62	.00	341936
33	ROTAN ISD (FISHER CO	1.000000	7,355,120	=====	=====	=====	=====	=====	=====	=====	=====	=====
50	FISHER COUNTY HOSPIT	1.000000	7,355,120		176,902	764,280	0					9,411,828
61	CLEAR FORK GCD	1.000000	7,355,120									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	531232	0	3286675	425000	2,861,675	2,657,008	701445
				2	368942	0	1885489	425000	1,460,489	1,168,990	349916
				3	292212	0	1369787	425000	944,787	651,912	221054
				4	246372	0	1121946	425000	696,946	414,571	157441
				5	207709	0	965090	425000	540,090	276,953	117764
				6	175102	0	830144	425000	405,144	179,098	88085
				7	148836	0	705621	425000	280,621	106,942	65107
				8	126511	0	599779	425000	174,779	57,418	48122
				9	107534	0	509811	425000	84,811	24,019	35568
				10	91404	0	433340	425000	8,340	2,036	26290
				=====	=====	=====	=====	=====	=====	=====	=====
					2295854	0	11707682	4250000	7,457,682	5,538,947	1810792

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 3.00	\$/BBLRESV: 30.93	EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	\$/BBLPROD: 24,872	WI OIL VAL: 4,452,765
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.4	GAS VAL: 1,086,176
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.3	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 7,355,120	WI TOTAL: 5,544,330
			RI TOTAL: 1,810,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
425,000	220.0	590	
-----	-----	-----	-----
	55.0 1	35.0 1	
	35.0 1	25.0 1	
	25.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,334,860
LAST YR RI VAL: 2,693,150
LAST YR 8/8 VAL: 12,028,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 4/15/2025 MNRLJRUT

LEASE#, NAME.....: 20765 - EA6869C 3H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 59065 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6737
OPERATOR#, AGENT#: 586557 - 198
OPERATOR NAME....: MORIAH OPERATING,LLC
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	FISHER CO APPRAISAL	.780000	6,850								
01	FISHER COUNTY	.780000	6,850								
32	ROBY ISD (FISHER CO)	.100000	880								
33	ROTAN ISD (FISHER CO)	.680000	5,970								
50	FISHER COUNTY HOSPIT	.780000	6,850								
60	ROTAN WATER DISTRICT	.780000	6,850								
61	CLEAR FORK GCD	.780000	6,850								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
245,000			
	51.0 1		
	45.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,291,850
LAST YR RI VAL: 1,887,420
LAST YR 8/8 VAL: 6,179,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S24

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/27/2025 MNRLJRUT

LEASE#, NAME.....: 20766 - NORTH WICKHAM 12 FULL WI DECIMAL = .800470 #WELLS:
RRC#, WELL#.....: 32720 - RRC DIST.: 07B FULL RI DECIMAL = .199530 DEPTH: 5286
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,183	1,112	0	68.60	1.81	1.81	.00	174818
---	-----	-----	-----	8	2,706	890	0	68.60	1.81	1.81	.00	148595
00	FISHER CO APPRAISAL	1.000000	1,292,260	9	2,300	712	0	68.60	1.81	1.81	.00	126306
01	FISHER COUNTY	1.000000	1,292,260		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	1,292,260		43,390	18,369	0					2,285,739
61	CLEAR FORK GCD	1.000000	1,292,260									
94	TRENT ISD (FISHER CO	1.000000	1,292,260		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	6387	0	438816	110000	328,816	305,299	101999
2	5082	0	372486	110000	262,486	210,096	75287
3	4044	0	321853	110000	211,853	146,181	56569
4	3200	0	278110	110000	168,110	99,998	42505
5	2546	0	240346	110000	130,346	66,840	31943
6	2015	0	207683	110000	97,683	43,181	24001
7	1612	0	176430	110000	66,430	25,316	17730
8	1290	0	149885	110000	39,885	13,103	13098
9	1032	0	127338	110000	17,338	4,910	9676
	=====	=====	=====	=====	=====	=====	=====
	27208	0	2312947	990000	1,322,947	914,924	372808

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,292,260 WI TOTAL: 919,450 RI TOTAL: 372,810

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000	26.0	13	
-----	-----	-----	-----
	18.0 1	20.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,166,440
LAST YR RI VAL: 421,890
LAST YR 8/8 VAL: 1,588,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S24

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20767 - GREAT WHITE 5-8E 1H FULL WI DECIMAL = .751878 #WELLS:
RRC#, WELL#.....: 32740 - RRC DIST.: 07B FULL RI DECIMAL = .248122 DEPTH: 5317
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME.....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,904	20,417	0	68.60	4.83	4.83	.00	768736
---	-----	-----	-----	8	13,115	17,967	0	68.60	4.83	4.83	.00	676488
00	FISHER CO APPRAISAL	1.000000	9,782,330		=====	=====	=====					=====
01	FISHER COUNTY	1.000000	9,782,330		261,397	358,082	0					12,765,804
50	FISHER COUNTY HOSPIT	1.000000	9,782,330									
61	CLEAR FORK GCD	1.000000	9,782,330		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
94	TRENT ISD (FISHER CO	1.000000	9,782,330	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	487079	0	4939447	1000000	3,939,447	3,657,698	1520005	
				2	253392	0	2629463	850000	1,779,463	1,424,300	703617	
				3	155963	0	1656343	722500	933,843	644,361	385412	
				4	116001	0	1258587	722500	536,087	318,886	254661	
				5	96539	0	1072150	722500	349,650	179,297	188639	
				6	84257	0	957821	722500	235,321	104,026	146543	
				7	74146	0	842882	722500	120,382	45,877	112137	
				8	65248	0	741736	722500	19,236	6,319	85808	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1332625	0	14098429	6185000	7,913,429	6,380,764	3396822	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 29.40 EQUIP VAL: 4,756
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 21,053 WI OIL VAL: 5,777,635 RI OIL VAL: 3,075,744
WI PAYOUT: 2.7 GAS VAL: 603,123 GAS VAL: 321,074
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000	365.0	500	
-----	-----	-----	-----
1	50.0 1	50.0 1	
15.0 2	45.0 1	45.0 1	
	30.0 1	30.0 1	
	20.0 1	20.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,355,590
LAST YR RI VAL: 5,601,690
LAST YR 8/8 VAL: 16,957,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/02/2025 MNRLJRUT

LEASE#, NAME.....: 20768 - TATANKA 5-8W 1H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 32739 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5367
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	77,428	61,426	0	62.86	5.02	5.02	.00	3650343
ALT JOB#:	UNIT.....:	2	42,409	33,645	0	63.97	4.98	4.98	.00	2034678
ALT LSE#:	EOR.....:	3	26,485	21,011	0	65.10	4.94	4.94	.00	1293130
ALT RRC#:	GRAPH.....:	4	19,099	15,152	0	66.25	4.91	4.91	.00	948982
		5	15,750	12,494	0	67.42	4.87	4.87	.00	796399

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	181,171	143,728	0				8,723,532
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	-----------

00	FISHER CO APPRAISAL	1.000000	6,987,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FISHER COUNTY	1.000000	6,987,350	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	FISHER COUNTY HOSPIT	1.000000	6,987,350							
61	CLEAR FORK GCD	1.000000	6,987,350	1	231269	0	3881612	900000	2,981,612	2,768,367
94	TRENT ISD (FISHER CO	1.000000	6,987,350	2	125664	0	2160342	810000	1,350,342	1,080,827
				3	77846	0	1370976	729000	641,976	442,970
				4	55797	0	1004779	729000	275,779	164,045
				5	45634	0	842033	729000	113,033	57,962
					536210	0	9259742	3897000	5,362,742	4,514,171

\$/BBLRESV:	31.30	EQUIP VAL:	5,505		
\$/BBLPROD:	18,901	WI OIL VAL:	4,252,764	RI OIL VAL:	2,324,787
WI PAYOUT:	2.3	GAS VAL:	261,402	GAS VAL:	142,896
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,987,350	WI TOTAL:	4,519,670	RI TOTAL:	2,467,680

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000	300.0	238	
1	50.0	1	50.0
10.0	40.0	1	40.0
	35.0	1	35.0
	20.0	1	20.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,894,170
LAST YR RI VAL: 5,722,650
LAST YR 8/8 VAL: 17,616,820

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20769 - ANCIENT 3-10E FULL WI DECIMAL = .761857 #WELLS:
RRC#, WELL#.....: 32760 - RRC DIST.: 07B FULL RI DECIMAL = .238143 DEPTH: 5459
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME.....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45954 EOR.....:
ALT RRC#: 32760 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	18,912,890	1	156,704	127,322	0	61.61	5.02	5.02	.00	7355374
01	FISHER COUNTY	1.000000	18,912,890	2	81,426	66,158	0	62.70	4.98	4.98	.00	3889592
50	FISHER COUNTY HOSPIT	1.000000	18,912,890	3	52,770	42,875	0	63.80	4.94	4.94	.00	2564964
61	CLEAR FORK GCD	1.000000	18,912,890	4	39,490	32,085	0	64.93	4.91	4.91	.00	1953467
93	SWEETWATER ISD (FISH	.430000	8,132,550	5	33,134	26,921	0	66.07	4.87	4.87	.00	1667829
94	TRENT ISD (FISHER CO	.570000	10,780,350	6	29,157	23,690	0	67.24	4.83	4.83	.00	1493680
				7	25,658	20,847	0	67.24	4.83	4.83	.00	1314439
				8	22,579	18,345	0	67.24	4.83	4.83	.00	1156706
				9	19,870	16,144	0	67.24	4.83	4.83	.00	1017901
				10	17,485	14,207	0	67.24	4.83	4.83	.00	895753
				11	15,387	12,502	0	67.24	4.83	4.83	.00	788263
				12	13,541	11,001	0	67.24	4.83	4.83	.00	693671
					=====	=====	=====					=====
					507,201	412,097	0					24,791,639

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	486946	0	7842320	650000	7,192,320	6,677,925	2285904
				2	251007	0	4140599	650000	3,490,599	2,793,910	1049491
				3	161363	0	2726327	650000	2,076,327	1,432,686	600895
				4	120021	0	2073488	650000	1,423,488	846,748	397398
				5	99883	0	1767712	650000	1,117,712	573,151	294600
				6	87176	0	1580856	650000	930,856	411,494	229097
				7	76714	0	1391153	650000	741,153	282,446	175310
				8	67509	0	1224215	650000	574,215	188,641	134149
				9	59408	0	1077309	650000	427,309	121,018	102654
				10	52279	0	948032	650000	298,032	72,765	78554
				11	46005	0	834268	650000	184,268	38,783	60110
				12	40485	0	734156	650000	84,156	15,269	45998
					=====	=====	=====	=====	=====	=====	=====
					1548796	0	26340435	780000018	540,435	13,454,836	5454160

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 32.77 EQUIP VAL: 3,913
\$/BBLPROD: 25,972 WI OIL VAL: 12,663,692 RI OIL VAL: 5,133,455
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.5 GAS VAL: 791,131 GAS VAL: 320,699
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,912,890 WI TOTAL: 13,458,740 RI TOTAL: 5,454,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/05/2025 MNRLJRUT

LEASE#, NAME.....: 20770 - BRADFORD FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 32778 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6300
OPERATOR#, AGENT#: 888024 -

OPERATOR NAME....: VX OPERATING, LLC
OIL FIELD#.....: 02933900
OIL FIELD NAME...: ESKOTA, W. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....:
ALT LSE#: 45955 EOR.....:
ALT RRC#: 32778 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,529	0	61.61	.00	.00	.00	116859
				2	2,019	0	62.70	.00	.00	.00	94943
				3	1,716	0	63.80	.00	.00	.00	82118
				4	1,458	0	64.93	.00	.00	.00	71036
				5	1,239	0	66.07	.00	.00	.00	61441
				6	1,053	0	67.24	.00	.00	.00	53150
				7	895	0	67.24	.00	.00	.00	45177
				8	761	0	67.24	.00	.00	.00	38401
00	FISHER CO APPRAISAL	1.000000	390,790	9	647	0	67.24	.00	.00	.00	32640
01	FISHER COUNTY	1.000000	390,790	10	550	0	67.24	.00	.00	.00	27744
50	FISHER COUNTY HOSPIT	1.000000	390,790	=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	390,790		12,867	0					623,509
93	SWEETWATER ISD (FISH	1.000000	390,790								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	116859	25000	91,859	85,289	36324
				2	0	94943	25000	69,943	55,983	25662
				3	0	82118	25000	57,118	39,412	19301
				4	0	71036	25000	46,036	27,384	14519
				5	0	61441	25000	36,441	18,687	10919
				6	0	53150	25000	28,150	12,444	8214
				7	0	45177	25000	20,177	7,689	6071
				8	0	38401	25000	13,401	4,402	4487
				9	0	32640	25000	7,640	2,164	3317
				10	0	27744	25000	2,744	670	2451
				=====	=====	=====	=====	=====	=====	=====
					0	623509	250000	373,509	254,124	131265

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: \$/BBLRESV: 26.34 EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: \$/BBLPROD: 42,354 WI OIL VAL: 254,124 RI OIL VAL: 131,265
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 390,790 WI TOTAL: 259,520 RI TOTAL: 131,270

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	8.0		
-----	-----	-----	-----
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20771 - BISON 6-2 FULL WI DECIMAL = .750265 #WELLS: 1
RRC#, WELL#.....: 32757 - RRC DIST.: 07B FULL RI DECIMAL = .249735 DEPTH: 5378
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FISHER CO APPRAISAL	1.000000	21,554,740	1	166,471	174,730	0	61.61	5.02	5.02	.00	7694927
01	FISHER COUNTY	1.000000	21,554,740	2	91,180	95,704	0	62.70	4.98	4.98	.00	4289255
50	FISHER COUNTY HOSPIT	1.000000	21,554,740	3	59,092	62,023	0	63.80	4.94	4.94	.00	2828551
61	CLEAR FORK GCD	1.000000	21,554,740	4	44,220	46,414	0	64.93	4.91	4.91	.00	2154164
94	TRENT ISD (FISHER CO	1.000000	21,554,740	5	37,103	38,944	0	66.07	4.87	4.87	.00	1839196

=====

572,298	600,692	0	27,595,928
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	658091	0	8353018	650000	7,703,018	7,152,098	2592729
2	357581	0	4646836	650000	3,996,836	3,199,108	1254218
3	229876	0	3058427	650000	2,408,427	1,661,839	717827
4	170980	0	2325144	650000	1,675,144	996,443	474542
5	142293	0	1981489	650000	1,331,489	682,774	351653
6	124190	0	1771344	650000	1,121,344	495,702	273356
7	109287	0	1558782	650000	908,782	346,328	209178
8	96172	0	1371728	650000	721,728	237,102	160064
9	84632	0	1207121	650000	557,121	157,783	122487
10	74476	0	1062266	650000	412,266	100,654	93729
11	65539	0	934794	650000	284,794	59,941	71721
12	57674	0	822619	650000	172,619	31,320	54884
13	50753	0	723904	650000	73,904	11,560	41997
-----	-----	-----	-----	-----	-----	-----	-----
	2221544	0	29817472	845000021	3,367,472	15,132,652	6418385

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV	EQUIP VAL	WI OIL VAL	RI OIL VAL
-----	-----	-----	-----	-----	-----	-----	-----
650,000	645.0	677	-----	28,941	14,005,194	5,940,183	-----
-----	-----	-----	-----	3.6	1,127,443	478,195	-----
-----	-----	-----	-----	4.5	0	0	-----
50.0 1	50.0 1	-----	-----	8/8 VALUE:	21,554,740	WI TOTAL:	15,136,360
40.0 1	40.0 1	-----	-----	-----	-----	RI TOTAL:	6,418,380
30.0 1	30.0 1	-----	-----	-----	-----	-----	-----
20.0 1	20.0 1	-----	-----	-----	-----	-----	-----
12.0 99	12.0 99	-----	-----	-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20772 - CASEY JONES FULL WI DECIMAL = .776384 #WELLS:
RRC#, WELL#.....: 32773 - RRC DIST.: 07B FULL RI DECIMAL = .223616 DEPTH: 5377
OPERATOR#, AGENT#: 159500 - 40

OPERATOR NAME.....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 6,232,240
01 FISHER COUNTY 1.000000 6,232,240
32 ROBY ISD (FISHER CO) 1.000000 6,232,240
50 FISHER COUNTY HOSPIT 1.000000 6,232,240
61 CLEAR FORK GCD 1.000000 6,232,240

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 58,866 97,940 0 61.61 5.02 5.02 .00 2815738
2 28,838 50,891 0 62.70 4.98 4.98 .00 1403813
3 18,689 32,981 0 63.80 4.94 4.94 .00 925728
4 13,985 24,681 0 64.93 4.91 4.91 .00 704992
5 11,734 20,708 0 66.07 4.87 4.87 .00 601904
6 10,325 18,223 0 67.24 4.83 4.83 .00 539055
7 9,086 16,036 0 67.24 4.83 4.83 .00 474368
8 7,996 14,111 0 67.24 4.83 4.83 .00 417444

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 381716 0 3197454 445000 2,752,454 2,555,598 858776
2 196765 0 1600578 445000 1,155,578 924,936 373813
3 126493 0 1052221 445000 607,221 418,989 213692
4 94085 0 799077 445000 354,077 210,619 141116
5 78297 0 680201 445000 235,201 120,609 104453
6 68335 0 607390 445000 162,390 71,786 81107
7 60135 0 534503 445000 89,503 34,109 62065
8 52919 0 470363 445000 25,363 8,332 47492

1058745 0 8941787 3560000 5,381,787 4,344,978 1882514

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 30.93 EQUIP VAL: 4,756
\$/BBLPROD: 19,348 WI OIL VAL: 3,830,511 RI OIL VAL: 1,659,615
WI PAYOUT: 2.7 GAS VAL: 514,463 GAS VAL: 222,897
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

445,000 255.0 400

60.0 1 55.0 1
40.0 1 40.0 1
30.0 1 30.0 1
20.0 1 20.0 1
12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/30/2025 MNRLJRUT

LEASE#, NAME.....: 20773 - OLYMPIA 57-56 FULL WI DECIMAL = .765517 #WELLS:
RRC#, WELL#.....: 61190 - RRC DIST.: 08 FULL RI DECIMAL = .234483 DEPTH: 7035
OPERATOR#, AGENT#: 103088 - 40

OPERATOR NAME....: BROWNING OIL COMPANY
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL 1.000000 5,110,490
01 FISHER COUNTY 1.000000 5,110,490
33 ROTAN ISD (FISHER CO 1.000000 5,110,490
50 FISHER COUNTY HOSPIT 1.000000 5,110,490
60 ROTAN WATER DISTRICT .500000 2,555,250
61 CLEAR FORK GCD 1.000000 5,110,490

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 51,418 111,406 0 61.61 5.02 5.02 .00 2425053
2 26,717 57,888 0 62.70 4.98 4.98 .00 1282360
3 17,315 37,516 0 63.80 4.94 4.94 .00 845664
4 12,958 28,074 0 64.93 4.91 4.91 .00 644078
5 10,872 23,555 0 66.07 4.87 4.87 .00 549881
6 9,567 20,728 0 67.24 4.83 4.83 .00 492464
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 428122 0 2853175 550000 2,303,175 2,138,452 814955
2 220685 0 1503045 550000 953,045 762,826 373318
3 141873 0 987537 550000 437,537 301,905 213289
4 105521 0 749599 550000 199,599 118,729 140781
5 87815 0 637696 550000 87,696 44,970 104142
6 76642 0 569106 550000 19,106 8,446 80819
=====

8/8 VALUE: 5,110,490 WI TOTAL: 3,383,190 RI TOTAL: 1,727,300

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

550,000 210.0 455

55.0 1 55.0 1
40.0 1 40.0 1
30.0 1 30.0 1
20.0 1 20.0 1
12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/07/2025 MNRLJRUT

LEASE#, NAME.....: 20774 - WICKHAM "A" FULL WI DECIMAL = .804278 #WELLS:
RRC#, WELL#.....: 32741 - RRC DIST.: 07B FULL RI DECIMAL = .195722 DEPTH: 5000
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 48422500
OIL FIELD NAME...: KEELER-WIMBERLY (CANYON SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	475	0	61.61	.00	.00	.00	23537
				=====	=====	=====					=====
					475	0					23,537
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23537	20000	3,537	3,284	5341
				=====	=====	=====	=====	=====	=====	=====	=====
00	FISHER CO APPRAISAL	1.000000	15,320		0	0	23537	20000	3,537	3,284	5341
01	FISHER COUNTY	1.000000	15,320		0	0	23537	20000	3,537	3,284	5341
50	FISHER COUNTY HOSPIT	1.000000	15,320								
61	CLEAR FORK GCD	1.000000	15,320								
94	TRENT ISD (FISHER CO	1.000000	15,320								
				\$/BBLRESV:	8.60	EQUIP VAL:	6,692				
				\$/BBLPROD:	2,723	WI OIL VAL:	3,284	RI OIL VAL:	5,341		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	15,320	WI TOTAL:	9,980	RI TOTAL:	5,340		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.5		
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 6/27/2025 MNRLJRUT

LEASE#, NAME.....: 20775 - HARVEY -3- FULL WI DECIMAL = .802083 #WELLS:
RRC#, WELL#.....: 32790 - RRC DIST.: 07B FULL RI DECIMAL = .197917 DEPTH: 5650
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 74863200
OIL FIELD NAME...: RAVEN CREEK (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,452	0	61.61	.00	.00	.00	121169
---	-----	-----	-----	2	1,398	0	62.70	.00	.00	.00	70306
00	FISHER CO APPRAISAL	1.000000	274,940	3	1,008	0	63.80	.00	.00	.00	51582
01	FISHER COUNTY	1.000000	274,940	4	846	0	64.93	.00	.00	.00	44059
50	FISHER COUNTY HOSPIT	1.000000	274,940	5	744	0	66.07	.00	.00	.00	39453
61	CLEAR FORK GCD	1.000000	274,940	6	655	0	67.24	.00	.00	.00	35333
94	TRENT ISD (FISHER CO	1.000000	274,940	7	576	0	67.24	.00	.00	.00	31093
				8	507	0	67.24	.00	.00	.00	27362
				9	446	0	67.24	.00	.00	.00	24079
				10	392	0	67.24	.00	.00	.00	21189
				=====	=====	=====					=====
					9,024	0					465,625

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	121169	20000	101,169	93,933
				2	0	0	70306	20000	50,306	40,265
				3	0	0	51582	20000	31,582	21,792
				4	0	0	44059	20000	24,059	14,311
				5	0	0	39453	20000	19,453	9,975
				6	0	0	35333	20000	15,333	6,778
				7	0	0	31093	20000	11,093	4,227
				8	0	0	27362	20000	7,362	2,419
				9	0	0	24079	20000	4,079	1,155
				10	0	0	21189	20000	1,189	290
				=====	=====	=====	=====	=====	=====	=====
					0	0	465625	200000	265,625	195,145

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: \$/BBLRESV: 26.96 EQUIP VAL: 4,314
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: \$/BBLPROD: 25,610 WI OIL VAL: 195,145 RI OIL VAL: 75,478
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 274,940 WI TOTAL: 199,460 RI TOTAL: 75,480

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	9.5		
	50.0	1	
	35.0	1	
	20.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/07/2025 MNRLJRUT

LEASE#, NAME.....: 20776 - NORTH WICKHAM FULL WI DECIMAL = .800470 #WELLS:
RRC#, WELL#.....: 32750 - RRC DIST.: 07B FULL RI DECIMAL = .199530 DEPTH: 5233
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 74863600
OIL FIELD NAME...: RAVEN CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,213	0	61.61	.00	.00	.00	109138
				2	1,767	0	62.70	.00	.00	.00	88685
				3	1,501	0	63.80	.00	.00	.00	76705
				4	1,276	0	64.93	.00	.00	.00	66354
				5	1,085	0	66.07	.00	.00	.00	57391
				6	922	0	67.24	.00	.00	.00	49646
				7	784	0	67.24	.00	.00	.00	42199
				8	666	0	67.24	.00	.00	.00	35869
00	FISHER CO APPRAISAL	1.000000	352,290	9	566	0	67.24	.00	.00	.00	30489
01	FISHER COUNTY	1.000000	352,290	10	481	0	67.24	.00	.00	.00	25915
50	FISHER COUNTY HOSPIT	1.000000	352,290	11	409	0	67.24	.00	.00	.00	22028
61	CLEAR FORK GCD	1.000000	352,290	=====	=====	=====					=====
94	TRENT ISD (FISHER CO	1.000000	352,290	11,670	0	0					604,419

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	109138	20000	89,138	82,763	25369
2	0	0	88685	20000	68,685	54,976	17925
3	0	0	76705	20000	56,705	39,127	13482
4	0	0	66354	20000	46,354	27,573	10141
5	0	0	57391	20000	37,391	19,174	7627
6	0	0	49646	20000	29,646	13,105	5737
7	0	0	42199	20000	22,199	8,460	4241
8	0	0	35869	20000	15,869	5,213	3134
9	0	0	30489	20000	10,489	2,971	2317
10	0	0	25915	20000	5,915	1,444	1712
11	0	0	22028	20000	2,028	427	1266
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	604419	220000	384,419	255,233	92951

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 27.32 EQUIP VAL: 4,108
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 45,553 WI OIL VAL: 255,233 RI OIL VAL: 92,951
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	352,290	WI TOTAL:	259,340	RI TOTAL:	92,950
-----	-----	-----	-----						
20,000	7.0								
-----	-----	-----	-----						
	25.0 1								
	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/06/2025 MNRLJRUT

LEASE#, NAME.....: 20777 - WOLF UNIT FULL WI DECIMAL = .754118 #WELLS: 1
RRC#, WELL#.....: 32689 - RRC DIST.: 07B FULL RI DECIMAL = .245882 DEPTH: 6126
OPERATOR#, AGENT#: 643730 - 198

OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	374,480	1	9,291	0	0	61.61	.00	.00	.00	431671
01	FISHER COUNTY	1.000000	374,480	2	5,297	0	0	62.70	.00	.00	.00	250459
32	ROBY ISD (FISHER CO)	1.000000	374,480		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	374,480		14,588	0	0					682,130
61	CLEAR FORK GCD	1.000000	374,480									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 15.37 EQUIP VAL: 7,967
\$/BBLPROD: 6,227 WI OIL VAL: 169,045 RI OIL VAL: 197,465
WI PAYOUT: 1.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 374,480 WI TOTAL: 177,010 RI TOTAL: 197,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000	36.0		
	50.0 1		
	35.0 1		
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 353 NOLAN LAST UPDATE: 3/27/2025 MNRLJHAM

LEASE#, NAME.....: 925277 - S NEILL UNIT-SOUTH FULL WI DECIMAL = .688328 #WELLS: 16
RRC#, WELL#.....: 25277 - RRC DIST.: 07B FULL RI DECIMAL = .311672 DEPTH: 6040
OPERATOR#, AGENT#: 271657 -

OPERATOR NAME....: FLATHEAD RESOURCES L
OIL FIELD#.....: 64875500
OIL FIELD NAME...: NEILL, S. (ODOM LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: 277 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL .082192 120
01 FISHER COUNTY .082192 120 \$/BBLRESV: .00 EQUIP VAL: 1,464
50 FISHER COUNTY HOSPIT .082192 120 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 CLEAR FORK GCD .082192 120 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SWEETWATER ISD (FISH .082192 120 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.77 GAS WI GR PRICE: 6.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PROD SINCE 2014
REMARKS2: S/I VAL TY25
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 990500 - OCHO-JUAN UNIT -SUN FULL WI DECIMAL = .855712 #WELLS: 12
RRC#, WELL#.....: 10186 - RRC DIST.: 07B FULL RI DECIMAL = .144288 DEPTH: 6112
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME.....: O'RYAN OIL AND GAS
OIL FIELD#.....: 66686333
OIL FIELD NAME...: OCHO JUAN (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FISHER CO APPRAISAL	.643711	11,310						
01	FISHER COUNTY	.643711	11,310	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
33	ROTAN ISD (FISHER CO	.643711	11,310	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	FISHER COUNTY HOSPIT	.643711	11,310	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	CLEAR FORK GCD	.643711	11,310	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000	1.0	
-----	-----	-----
	15.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 5/30/2025 MNRLJRUT

LEASE#, NAME.....: 990900 - CLAYTONVILLE (CANY LIME)-MOBIL FULL WI DECIMAL = .857357 #WELLS: 42
RRC#, WELL#.....: 7959 - RRC DIST.: 07B FULL RI DECIMAL = .142643 DEPTH: 5695
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18799166
OIL FIELD NAME...: CLAYTONVILLE (CANYON LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000014	1,434,190	1	35,034	5,384	0	62.86	2.45	2.45	.00	1888104
01	FISHER COUNTY	1.000014	1,434,190	2	32,931	4,576	0	63.97	2.43	2.43	.00	1806158
32	ROBY ISD (FISHER CO)	1.000014	1,434,190	3	30,956	3,889	0	65.10	2.41	2.41	.00	1727779
50	FISHER COUNTY HOSPIT	1.000014	1,434,190	4	29,098	3,306	0	66.25	2.39	2.39	.00	1652802
61	CLEAR FORK GCD	1.000014	1,434,190									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11309	0	1899413	1650000	249,413	231,575	294685
2	9534	0	1815692	1650000	165,692	132,622	244952
3	8038	0	1735817	1650000	85,817	59,215	203634
4	6775	0	1659577	1650000	9,577	5,697	169295
	35656	0	7110499	6600000	510,499	429,109	912566
\$/BBLRESV: 3.89 EQUIP VAL: 92,492							
\$/BBLPROD: 5,030 WI OIL VAL: 426,957 RI OIL VAL: 907,989							
WI PAYOUT: .0 GAS VAL: 2,152 GAS VAL: 4,576							
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0							
8/8 VALUE: 1,434,170 WI TOTAL: 521,600 RI TOTAL: 912,570							

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/27	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,650,000	99.0	16
	6.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 16 EQ SCH#: 11 VAL: 115,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 903,200
LAST YR RI VAL: 1,203,280
LAST YR 8/8 VAL: 2,106,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: MOBIL CLAYTONVILLE UNIT
REMARKS2:
MC1: 2
MC2: EXP

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 433 STONEWALL LAST UPDATE: 2/18/2025 MNRLTSIF

LEASE#, NAME.....: 991400 - DOUBLE MOUNTAIN -TEXACO FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4247 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5300
OPERATOR#, AGENT#: 159643 -

OPERATOR NAME.....: CLEAR WATER INC.
OIL FIELD#.....: 25762500
OIL FIELD NAME...: DOUBLE MOUNTAIN (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: 247 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
81 ROTAN ISD (STONEWALL 1.000270 37,060

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	500	0	61.95	1.05	1.05	.00	27103	
2	435	0	63.04	1.05	1.05	.00	23995	
3	389	0	64.16	1.04	1.04	.00	21838	
4	352	0	65.29	1.03	1.03	.00	20109	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,676	0					93,045	
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	0	0	27103	20000	7,103	6,595	3611	
2	0	0	23995	20000	3,995	3,198	2780	
3	0	0	21838	20000	1,838	1,268	2200	
4	0	0	20109	20000	109	65	1762	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	93045	80000	13,045	11,126	10353	

\$/BBLRESV: 7.59 EQUIP VAL: 15,576
\$/BBLPROD: 0 WI OIL VAL: 11,126 RI OIL VAL: 10,353
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,050 WI TOTAL: 26,700 RI TOTAL: 10,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 14.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 31 VAL: 8,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,660
LAST YR RI VAL: 20,660
LAST YR 8/8 VAL: 95,320

LAST YR OIL PROD: 639
LAST YR GAS PROD:

REMARKS1:
REMARKS2: FISHER XOVER LSE #12070
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 991800 - S NEILL UNIT-NORTH FULL WI DECIMAL = .732681 #WELLS: 30
RRC#, WELL#.....: 25278 - RRC DIST.: 07B FULL RI DECIMAL = .267319 DEPTH: 5756

OPERATOR#, AGENT#: 101893 -
OPERATOR NAME.....: WVH OPERATING LLC
OIL FIELD#.....: 64875500
OIL FIELD NAME...: NEILL, S. (ODOM LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....: X
ALT LSE#: 925278 EOR.....:
ALT RRC#: 25278 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FISHER CO APPRAISAL 1.000647 77,340
01 FISHER COUNTY 1.000647 77,340
50 FISHER COUNTY HOSPIT 1.000647 77,340
61 CLEAR FORK GCD 1.000647 77,340
93 SWEETWATER ISD (FISH 1.000647 77,340

8/8 VALUE: 77,290 WI TOTAL: 77,290 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 1.6

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 10.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 11 VAL: 79,200
SERV WELLS: EQ SCH#: 11 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,290
LAST YR RI VAL:
LAST YR 8/8 VAL: 77,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 7/10/2025 MNRLJRUT

LEASE#, NAME.....: 9920269 - NORSWORTHY FULL WI DECIMAL = .758406 #WELLS: 4
RRC#, WELL#.....: 27279 - RRC DIST.: 07B FULL RI DECIMAL = .241594 DEPTH: 3825

OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 65343500
OIL FIELD NAME...: NEWMAN (SWASTIKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 117700 UNIT.....: X
ALT LSE#: 9920269 EOR.....:
ALT RRC#: 27279 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	47,630	1	1,233	0	0	62.86	5.15	5.15	.00	58781
01	FISHER COUNTY	1.000000	47,630	2	1,085	0	0	63.97	5.12	5.12	.00	52641
50	FISHER COUNTY HOSPIT	1.000000	47,630		=====	=====	=====					=====
61	CLEAR FORK GCD	1.000000	47,630		2,318	0	0					111,422
93	SWEETWATER ISD (FISH	1.000000	47,630									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 5.88 EQUIP VAL: 5,975
\$/BBLPROD: 3,784 WI OIL VAL: 10,330 RI OIL VAL: 31,315
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 47,630 WI TOTAL: 16,310 RI TOTAL: 31,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	3.6		
	12.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,330
LAST YR RI VAL: 51,080
LAST YR 8/8 VAL: 86,410

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 9927059 - HULL FULL WI DECIMAL = .795485 #WELLS: 2
RRC#, WELL#.....: 27059 - RRC DIST.: 07B FULL RI DECIMAL = .204515 DEPTH: 5570
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 29888300
OIL FIELD NAME...: FGY (PALO PINTO)

ALT FRZ.:	ALT G\$ RRC:	1	842	0	0	62.86	5.15	5.15	.00	42104
ALT JOB#:	UNIT.....: X	2	715	0	0	63.97	5.12	5.12	.00	36420
ALT LSE#:	EOR.....:	3	608	0	0	65.10	5.08	5.08	.00	31504
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,165	0	0					110,028

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FISHER CO APPRAISAL	1.000000	52,550	--	-----	-----	-----	-----	-----	-----	-----
01	FISHER COUNTY	1.000000	52,550	1	0	0	42104	30000	12,104	11,190	10051
33	ROTAN ISD (FISHER CO	1.000000	52,550	2	0	0	36420	30000	6,420	5,073	7494
50	FISHER COUNTY HOSPIT	1.000000	52,550	3	0	0	31504	30000	1,504	1,016	5588
61	CLEAR FORK GCD	1.000000	52,550	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	110028	90000	20,028	17,279	23133

\$/BBLRESV:	10.04	EQUIP VAL:	12,139		
\$/BBLPROD:	8,687	WI OIL VAL:	17,279	RI OIL VAL:	23,133
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	52,550	WI TOTAL:	29,420	RI TOTAL:	23,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000	2.5	
-----	-----	-----
	15.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	14,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 57,440
LAST YR RI VAL: 42,840
LAST YR 8/8 VAL: 100,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO UNIT FROM 27059 FOR 2014 TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/04/2025 MNRLJRUT

LEASE#, NAME.....: 9930214 - WETSEL FULL WI DECIMAL = .804703 #WELLS: 3
RRC#, WELL#.....: 30214 - RRC DIST.: 07B FULL RI DECIMAL = .195297 DEPTH: 5000
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME....: GRAYROCK ENERGY II,
OIL FIELD#.....: 18799332
OIL FIELD NAME...: CLAYTONVILLE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FISHER CO APPRAISAL	1.000000	52,440	1	490	10,773	0	62.86	4.09	4.09	.00	24786
01	FISHER COUNTY	1.000000	52,440	2	392	8,618	0	63.97	4.06	4.06	.00	20179
32	ROBY ISD (FISHER CO)	1.000000	52,440		=====	=====	=====					=====
50	FISHER COUNTY HOSPIT	1.000000	52,440		882	19,391	0					44,965
61	CLEAR FORK GCD	1.000000	52,440									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 9.76 EQUIP VAL: 12,746
\$/BBLPROD: 5,739 WI OIL VAL: 6,927 RI OIL VAL: 9,510
WI PAYOUT: .0 GAS VAL: 9,800 GAS VAL: 13,455
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 52,440 WI TOTAL: 29,470 RI TOTAL: 22,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	1.5	33	
	20.0 2	20.0 2	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL: 10,680
LAST YR 8/8 VAL: 26,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR LC 20406 TY16
REMARKS2:
MC1: 1
MC2: PVS

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT RRC CO#: 151 FISHER LAST UPDATE: 3/05/2025 MNRLJRUT

LEASE#, NAME.....: 9954260 - WILLINGHAM A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 54260 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6738
OPERATOR#, AGENT#: 653271 - 40

OPERATOR NAME....: PEREGRINE PETROLEUM
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FISHER CO APPRAISAL .330000 2,039,010
01 FISHER COUNTY .330000 2,039,010
32 ROBY ISD (FISHER CO) .330000 2,039,010
50 FISHER COUNTY HOSPIT .330000 2,039,010
61 CLEAR FORK GCD .330000 2,039,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 44,038 315,439 0 62.86 3.79 3.79 .00 2076172
2 32,392 265,794 0 63.97 3.76 3.76 .00 1554087
3 25,636 229,671 0 65.10 3.74 3.74 .00 1251678
4 21,216 202,201 0 66.25 3.70 3.70 .00 1054170
5 18,099 180,606 0 67.42 3.68 3.68 .00 915176
6 15,780 162,545 0 68.60 3.65 3.65 .00 811881
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 896635 0 2972807 1200000 1,772,807 1,646,016 924047
2 749539 0 2303626 1200000 1,103,626 883,354 622647
3 644227 0 1895905 1200000 695,905 480,181 445607
4 561108 0 1615278 1200000 415,278 247,024 330130
5 498473 0 1413649 1200000 213,649 109,557 251234
6 444967 0 1256848 1200000 56,848 25,130 194233
=====

3794949 0 11458113 7200000 4,258,113 3,391,262 2767898
\$/BBLRESV: 19.24 EQUIP VAL: 19,662
\$/BBLPROD: 0 WI OIL VAL: 2,268,069 RI OIL VAL: 1,851,165
WI PAYOUT: 2.8 GAS VAL: 1,123,189 GAS VAL: 916,731
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 6,178,820 WI TOTAL: 3,410,920 RI TOTAL: 2,767,900
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 950.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 27,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,451,570
LAST YR RI VAL: 3,889,690
LAST YR 8/8 VAL: 8,341,260

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 67% SCURRY 33% FISHER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 107600 - FISHER CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	2386900	8173092	0	114682960
2	1546924	6186341	0	75841394
3	1146069	5051722	0	57276492
4	893626	4055452	0	45490159
5	702675	3247397	0	36228699
6	541107	2499884	0	28407678
7	363307	1655117	0	19013953
8	285049	1312354	0	14900920
9	205680	976093	0	10747254
10	131460	493738	0	6850650
11	82584	305691	0	4298285
12	57381	258073	0	2963347
13	39044	217482	0	2022027
14	21090	166469	0	1107619
15	18973	146585	0	996668
16	12578	128909	0	657196
17	11483	113567	0	600031
18	6871	5197	0	362030
19	6322	4677	0	333067
20	5816	4209	0	306422
21	5350	3788	0	281908
22	4922	3409	0	259355
23	4529	3068	0	238607
	=====	=====	=====	=====
	8479740	35012314	0	423866721

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	24,160,753	0	138,843,713	41,454,400	97,389,313	90,406,165	39,497,420
2	17,932,588	0	93,773,982	39,655,650	54,118,332	43,283,132	23,056,701
3	14,428,677	0	71,705,169	36,337,338	35,367,831	24,366,987	15,274,909
4	11,607,075	0	57,097,234	32,172,229	24,925,005	14,795,643	10,548,335
5	9,134,661	0	45,363,360	27,210,994	18,152,366	9,287,046	7,407,021
6	7,057,646	0	35,465,324	22,379,024	13,086,300	5,773,174	5,012,803
7	4,662,174	0	23,676,127	14,729,024	8,947,103	3,405,081	2,927,694
8	3,641,905	0	18,542,825	12,500,524	6,042,301	1,985,958	1,998,182
9	2,663,115	0	13,410,369	9,497,024	3,913,345	1,113,597	1,259,163
10	1,303,991	0	8,154,641	5,602,024	2,552,617	630,123	672,926
11	796,633	0	5,094,918	3,327,607	1,767,311	378,832	365,517
12	670,394	0	3,633,741	2,387,607	1,246,134	232,182	235,774
13	554,170	0	2,576,197	1,737,607	838,590	135,915	146,833
14	395,746	0	1,503,365	929,107	574,258	81,038	74,400
15	348,300	0	1,344,968	929,107	415,861	50,972	58,051
16	305,908	0	963,104	654,107	308,997	32,466	38,116
17	269,437	0	869,468	654,107	215,361	19,216	30,019
18	9,659	0	371,689	235,000	136,689	10,179	9,730
19	8,693	0	341,760	235,000	106,760	6,854	7,780
20	7,824	0	314,246	235,000	79,246	4,386	6,220
21	7,042	0	288,950	235,000	53,950	2,574	4,974
22	6,337	0	265,692	235,000	30,692	1,263	3,977
23	5,704	0	244,311	235,000	9,311	331	3,179
	=====	=====	=====	=====	=====	=====	=====
	99,978,432	0	523,845,153	253,567,480	270,277,673	196,003,114	108,639,724

EQUIP VAL: 2,981,151

WI OIL VAL: 157,439,702

RI OIL VAL: 87,125,293

GAS VAL: 38,563,232

GAS VAL: 21,514,336

PRD VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 307,623,720

WI TOTAL: 198,984,090

RI TOTAL: 108,639,630